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**INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)**

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**REPORT AND FINANCIAL STATEMENTS**

**For the year ended**

**31<sup>st</sup> March 2021**

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

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# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Registered Charity Name</b>	INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)
<b>Charity number</b>	1123467
<b>Trustees:</b>	Rodolfo Rivera (Chairman) Elena Vera (Secretary) Eddie Briones Jennifer Joyce Lamug Regie Gadayan Alfredo Nucum
<b>Registered Office</b>	ST Francis Centre Glen Side, Woodgate Valley Birmingham B32 3RU
<b>Independent Examiners</b>	MNSK Limited 206 Robin Hood Lane Hall Green Birmingham West Midlands B28 0LG
<b>Bank</b>	Lloyds Bank 125 Colmore Row Birmingham B3 3SD

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

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## Trustees' report for the year ended 31<sup>st</sup> March 2021

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### **ANNUAL REPORT OF THE TRUSTEES for the period ending 31st March 2021**

The trustees present their annual report together with the financial statements for the period ending 31st March 2021.

#### **The objectives of the charity are:**

To provide a place for fellowship and worship to Almighty God of Christian faith and belief and to advance this in Birmingham and other parts of the country and of the world; to provide Christian education and training; and to promote charitable activities to help people who are in need, as per our Constitution adopted 26/03/2006, and as amended on 10/03/2010.

The charity constitutes a public benefit entity and the trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

ICF are not acting as custodians of any 3<sup>rd</sup> party's assets, and the trustees are not Custodians of any of the Charity's assets.

Prospective trustees are members of the Church congregation. New trustees are approached by the Board to gauge their interest. The Board members then vote to appoint any new trustees.

#### **Summary of the main achievements of the charity during the year:**

##### **Church Activities:**

- ICF provides a place of worship to the community in a regular basis, including fellowships, regular prayer gathering, bible studies and leadership trainings. However, these were altered by the pandemic, yet these were faithfully carried on through online meetings.
- ICF gives regularly to global mission which includes Filipino family missionary in Malaysia and British family in the Philippines. We are also supporting churches and indigenous groups in the Philippines.
- We offered support to our front liners who work in hospitals and care homes like prayers, counselling, and giving of food vouchers

##### **Building Management:**

- ICF continued to employ building administrator, administrative assistant, and cleaner as its building staff on part time basis. Employees were supported by the charity despite being furloughed. We have also some volunteers who continually offered their support in spite the limitations set by the pandemic.
- ICF offers the hall and other parts of the building for minimal rent (when available) for learning activities, community activities, and special family and other organizational occasions. These were all put on hold due to lockdown restrictions except for the local nursery.

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## Trustees' report for the year ended 31<sup>st</sup> March 2021 (continued)

- ICF continues to make building improvements on the property. Some of the projects completed this year include major repair on the portion of the roof, replacement of two old shutter doors, and painting and decorating for fences and some portions of the hall.
- ICF is continuously doing a voluntary donation campaign entitled "Project Malachi". This is to fund targeted projects next year such as another roof repair, signage, garden, etc. Since the project was launched in 2014, we have raised the amount of £22,704.04 (75.68% achievement rate) thru voluntary giving. In the previous years, we were able to complete different building improvement projects such as boiler replacement, sound system, office refurbishment, CCTV, hall flooring, roof repair, shutter door replacement, etc.

### Community Involvement:

- This year, ICF leaders have decided to put on hold all community activities (such as Coffee Morning, Woodgate Valley Community Association, Birmingham 128 Pioneer Scouts, Time Out Prayer Group, Birmingham Council Advice Bureau, Commission on Elections, Dance and Sports Group, etc.) to adhere to government regulations on corona virus. We continue to connect with them by giving encouragement and well-being support through social media.
- This year, the church supported communities and organizations in the Philippines such as financial help for the typhoon victims that badly hit the country. The youths of the church also supported a gift giving campaign to an orphanage whilst one of our church small groups provided Christmas gifts to indigenous communities. A restricted fund was also given by an individual to support the construction of a church building in the southern part of the country.
- Locally, we initiated giving of gift vouchers to front liners mainly to Filipino communities working in healthcare settings in partnership with a local Filipino shop to uplift them and honour their roles in the UK's health sector. We also initiated giving of chocolates and cards to hospital wards at Birmingham City Hospital NHS Trust through their Chaplaincy Department. Further, we gave grocery packs to select few families during Christmas and partnered with Safer Families in giving food vouchers to few deserving families as nominated by them.

### Brief statement of the charity's policy on reserves

We maintain a balance on our unrestricted funds to cover any emergency situations from time to time and for sustainability purposes. Our level of reserve amounts to £36,000. This is equivalent to 6 months of our estimated monthly expenses of £6000 (rounded).

### Details of any funds materially in deficit

There are no funds materially deficit this year.

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## Trustees' report for the year ended 31<sup>st</sup> March 2021 (continued)

### Funds

- **Aeta Mission** are funds coming from church members donations on voluntary basis. This project is intended to support communities of indigenous people in the Philippines with their way of life. We provide support on medical mission, feeding ministry, donations of basic needs, supporting livelihood, church building, and the likes. Any funds received for the project shall be used for the mentioned group and purposes mentioned. The project will only be on as per fund available basis. It can continue running as long as there are people giving to it. Funds are released when available and necessary.
- **Malachi Project** are funds collected from donations from church members and others on a voluntary basis. It started in 2014 and on a rolling basis. The funds are restricted for building improvement projects which are being decided by the leaders. Church leaders agree via formal meeting if there is a need to get additional funds from the unrestricted funds especially when the project is costly and necessary. Funds are included in cash in bank and are released as per need arises and as per approval. We maintain accounting of this restricted fund.
- **Youth Project** are funds coming from members special giving strictly for youth activities. This fund supports the development of the young people in their faith, leadership, and even personality development. Mostly this cover their trainings in other cities or nations. This fund is initiated occasional only, i.e., when there is a plan for training/conferences. Funds are available only if there are giving received. Funds are outrightly expensed and no retaining balance.
- **Other Special Giving** are funds collected from voluntary donations as the needs arises such as to support victims of natural calamities, once a year participation with McMillan Coffee Morning, special giving restricted to particular recipients, and other occasional and situational events. The collected funds are given /expensed outright to meet the needs of the moment.

### Financial summary

During the year 2020/2021, ICF received income of £76k – a increase of £15k (25%) from 2019/2020. The increase in income is due to additional gift aid recovered as compared to previous year. ICF other source of funding are donations and Sunday collections.

Resources expended during the year 2020/2021 amounted to £63k – a decrease of £3k (5%) from previous year. As with previous years, 100% of expenditures spent on charitable activities.

Unrestricted funds carried forward at 31 March 2021 were £161,113 and restricted funds carry forward were £1,854 as at 31 March 2021.

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## Trustees' report for the year ended 31<sup>st</sup> March 2021 (continued)

### Financial review details

- ICF is mainly funded with the voluntary contributions made by church members and guests (such as Sunday Collections/loose plate collections). This year, the charity received grants from the government as a result of employees being furloughed. The charity avails the Gift Aid Program which tremendously help sustain its financial operations.
- This year we continue our donation campaign entitled Project Malachi, which aimed at improving the building and its facilities (as aforementioned).
- Rent income coming from other organizations are also vital to the continuous operation of the building. This year we did not generate from other organizations due to closure of the community centre.
- A local nursery continually hires a part of the building to cater to the needs of young children in the area. This continues to help the charity on its financial needs in the operation and maintenance of the building. Without which, it will be very hard to sustain the needs of the centre.
- Our major expenditures (like expenses on church and community, building maintenance reflect the sustenance and achievements of our objectives.
- We are willing and open to look and apply for grants applicable mainly to the needs of the building, should the need and opportunity arise

  
Chairman  
Rodolfo Rivera

  
Trustee  
Eddie Briones

Date: 20.12.21

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

Independent examiners' report  
for the year ended 31<sup>st</sup> March 2021

## Independent examiner's report to the Trustees of INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

I report to the trustees on my examination of the accounts of **INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)** for the year ended **31/03/2021**, which are set out on pages 9 to 10.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nadia Khan ACA FCCA  
For and on behalf of  
**MNSK Limited**

206 Robin Hood Lane  
Hall Green  
Birmingham  
West Midlands  
B28 0LG

Date: \_\_\_\_\_



# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31<sup>st</sup> March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary receipts	2	25,222	-	25,222	17,158
Charitable activities	2	-	5,567	5,567	3,855
Other receipts	2	45,810	-	45,810	40,121
<b>Total Incoming resources</b>	2	<b>71,032</b>	<b>5,567</b>	<b>76,599</b>	<b>61,134</b>
<b>Expenditure on:</b>					
Charitable activities		53,964	7,909	61,873	65,119
Governance cost		1,200	-	1,200	1,200
<b>Total resources expended</b>	3	<b>55,164</b>	<b>7,909</b>	<b>63,073</b>	<b>66,319</b>
<b>Net movement in funds</b>		<b>15,868</b>	<b>(2,342)</b>	<b>13,526</b>	<b>(5,185)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		145,245	4,196	149,441	154,626
<b>Total funds carried forward</b>		<b>161,113</b>	<b>1,854</b>	<b>162,967</b>	<b>149,441</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on page 11 to 16 form part of these financial statements.

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## BALANCE SHEET AS AT 31<sup>st</sup> March 2021

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible fixed assets	5		94,806		94,790
<b>Current assets</b>					
Cash at bank and in hand		70,152		56,511	
		<u>70,152</u>		<u>56,511</u>	
Creditors: amounts falling due within one year	6	(1,991)		(1,860)	
<b>Net current assets</b>			68,161		54,651
<b>Net assets</b>			<u>162,967</u>		<u>149,441</u>
<b>Represented by:</b>					
Unrestricted funds	7		161,113		145,245
Restricted funds	7		1,854		4,196
<b>Total funds</b>			<u>162,967</u>		<u>149,441</u>

The notes on page 11 to 16 form part of these financial statements.

The financial statements were approved the Board of Trustees on 20 December 2021 and were signed on its behalf by:

  
Chairman  
Rodolfo Rivera

  
Trustee  
Eddle Briones

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> March 2021

### 1. Summary of significant accounting policies

#### (a) General Information and basis of preparation

ICF is registered charity in United Kingdom. ICF is mainly funded with the voluntary contributions made by church members and guests (such as Sunday Collections/loose plate collections). The charity does not receive any grants from any other entity. However, the charity avails the Gift Aid Program which tremendously help sustain its financial operations. Rent income coming from other organizations are also vital to the continuous operation of the building. A local nursery hires a part of the building to cater to the needs of young children in the area. This continues to help the charity on its financial needs in the operation and maintenance of the building.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The Charity has taken advantage of the option provided in SORP (FRS102) to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### (e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### (f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> March 2021

### (g) Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

At each balance sheet date, the Charity reviews the carrying amounts of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

### 2. Analysis of Income 2021

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Income</b>				
Rent	25,222	-	25,222	17,158
Donation – Sunday collection	18,585	-	18,585	30,214
Aeta missions	-	300	300	850
Gift aid and other income	18,220	-	18,220	9,907
HMRC JRS – Grants	9,005	-	9,005	-
Special giving	-	4,467	4,467	910
Youth activities	-	190	190	395
Project Malachi	-	610	610	1,700
<b>Total</b>	<b>71,032</b>	<b>5,567</b>	<b>76,599</b>	<b>61,134</b>

### 2a. Analysis of Income 2020- Comparatives

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<b>Income</b>				
Rent	17,158	-	17,158	30,480
Donation – Sunday collection	30,214	-	30,214	36,102
Aeta missions	-	850	850	-
Gift aid and other income	9,907	-	9,907	-
Special giving	-	910	910	-
Youth activities	-	395	395	-
Project Malachi	-	1,700	1,700	2,641
<b>Total</b>	<b>57,279</b>	<b>3,855</b>	<b>61,134</b>	<b>69,223</b>

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> March 2021

### 3. Analysis of Expenses 2021

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Benevolent giving	2,207	4,957	7,164	4,674
Mission giving	156	2,952	3,108	4,424
Building insurance	1,545	-	1,545	1,453
Building security	1,056	-	1,056	1,056
Repairs and maintenance	5,417	-	5,417	2,578
Cleaning	680	-	680	1,054
Staff cost	19,470	-	19,470	18,762
Utilities	5,331	-	5,331	7,478
Telephone and Internet	792	-	792	870
Church small group	229	-	229	575
Ministry event expenses	2,584	-	2,584	4,235
Honorarium (Guest, Trustees & Ministry Leader)	1,000	-	1,000	1,000
Pastoral allowance & gifts	6,500	-	6,500	6,132
Licenses	730	-	730	649
I.T. cost & office supplies	1,420	-	1,420	1,517
Accessories & equipment's	194	-	194	145
Subscription	367	-	367	690
Training expense	65	-	65	1,542
Motor expenses	1,536	-	1,536	4,584
Depreciation	1,243	-	1,243	1,658
Professional fee	-	-	-	43
<b>Governance costs</b>				
Independent examination	600	-	600	600
Accountancy	2,042	-	2,042	600
<b>Total</b>	<b>55,164</b>	<b>7,909</b>	<b>63,073</b>	<b>66,319</b>

### 3a. Analysis of Expenses 2020 - Comparatives

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Benevolent giving	1,691	2,983	4,674	4,600
Special giving	-	-	-	325
Mission giving	4,424	-	4,424	3,715
Building insurance	1,453	-	1,453	1,364
Building security	1,056	-	1,056	980
Repairs and maintenance	2,578	-	2,578	2,427
Cleaning	1,054	-	1,054	1,328
Staff cost	18,762	-	18,762	18,753
Utilities	7,478	-	7,478	9,217
Telephone and Internet	870	-	870	910
Church small group	575	-	575	-
Ministry event expenses	4,235	-	4,235	5,563
Honorarium (Guest, Trustees & Ministry Leader)	1,000	-	1,000	2,915
Pastoral allowance & gifts	6,132	-	6,132	6,102
Licenses	649	-	649	512
I.T. cost & office supplies	1,517	-	1,517	1,783
Accessories & equipment's	145	-	145	865
Subscription	690	-	690	457
Training expense	1,542	-	1,542	550
Motor expenses	4,584	-	4,584	1,836
Depreciation	1,658	-	1,658	2,050
Professional fee	43	-	43	360
<b>Governance costs</b>				
Independent examination	600	-	600	600
Accountancy	600	-	600	600
<b>Total</b>	<b>63,336</b>	<b>2,983</b>	<b>66,319</b>	<b>67,812</b>

# INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> March 2021

### 4. Employee Information

	2021 £	2020 £
<b>Staff costs</b>		
Wages and salaries	18,903	18,477
Pension cost	567	285
	<b>19,470</b>	<b>18,762</b>

	2021 No.	2020 No.
Average number of employees employed during the year:		
<b>Administration</b>	4	4

	2021 No.	2020 No.
The number of employees whose annual emoluments were £60,000 or more were	nil	nil

No expenses were paid to trustees in the year.

### 5. Tangible fixed assets

	Building £	Equipment £	Motor Vehicles £	Total £
Cost B/F	89,816	10,142	3,000	102,958
Addition	1,260	-	-	1,260
<b>Cost C/F</b>	<b>91,076</b>	<b>10,142</b>	<b>3,000</b>	<b>104,218</b>
Depreciation B/F	-	6,856	1,313	8,169
Charge for the year	-	821	422	1,243
<b>Depreciation C/F</b>	<b>-</b>	<b>7,677</b>	<b>1,735</b>	<b>9,412</b>
<b>NBV C/F</b>	<b>91,076</b>	<b>2,465</b>	<b>1,265</b>	<b>94,806</b>
<b>NBV B/F</b>	<b>89,816</b>	<b>3,286</b>	<b>1,688</b>	<b>94,790</b>

**INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31<sup>st</sup> March 2021

**6. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals (MNSK fee)	1,200	1,200
PAYE payable	525	543
Pension payable	266	117
	<u>1,991</u>	<u>1,860</u>

**7. Reconciliation of movements in funds**

	1 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	31 Mar 2021 £
<b>Unrestricted funds</b>	145,245	71,032	(55,164)	-	161,113
<b>Restricted funds</b>					
Aeta mission	-	300	(300)	-	-
Special giving	-	4,467	(4,467)	-	-
Youth activities	-	190	(190)	-	-
Project Malachi	4,196	610	(2,952)	-	1,854
	<u>4,196</u>	<u>5,567</u>	<u>(7,909)</u>	<u>-</u>	<u>1,854</u>
<b>Total funds</b>	<u>149,441</u>	<u>76,599</u>	<u>(63,073)</u>	<u>-</u>	<u>162,967</u>

**7a. Reconciliation of movements in funds 2020 - Comparatives**

	1 Apr 2019 £	Incoming resources £	Outgoing resources £	Transfers £	31 Mar 2020 £
<b>Unrestricted funds</b>	151,302	57,279	(63,336)	-	145,245
<b>Restricted funds</b>					
Aeta mission	-	850	(850)	-	-
Special giving	-	910	(910)	-	-
Youth activities	-	395	(395)	-	-
Project Malachi	3,324	1,700	(828)	-	4,196
	<u>3,324</u>	<u>3,855</u>	<u>(2,983)</u>	<u>-</u>	<u>4,196</u>
<b>Total funds</b>	<u>154,626</u>	<u>61,134</u>	<u>(66,319)</u>	<u>-</u>	<u>149,441</u>

**INTERNATIONAL CHRISTIAN FELLOWSHIP (ICF)**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31<sup>st</sup> March 2021

**8. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds	Total funds £
<b>Fund balances at 31<sup>st</sup> March 2021 are represented by:</b>			
Tangible fixed assets	94,806	-	94,806
Current assets	68,298	1,854	70,152
Current liabilities	(1,991)	-	(1,991)
	<hr/>	<hr/>	<hr/>
Total net assets	<b>161,113</b> =====	<b>1,854</b> =====	<b>162,967</b> =====

**8a. Analysis of net assets between funds 2020 – Comparatives**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31<sup>st</sup> March 2020 are represented by:</b>			
Tangible fixed assets	94,790	-	94,790
Current assets	52,315	4,196	56,511
Current liabilities	(1,860)	-	(1,860)
	<hr/>	<hr/>	<hr/>
Total net assets	<b>145,245</b> =====	<b>4,196</b> =====	<b>149,441</b> =====

**9. Controlling party**

The charity is under the control of the Board of Trustees.

**10. Related party transactions**

No trustees received any remuneration during the year. Travel costs amounting to £Nil (2020 - Nil) were reimbursed to trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil).

During the year there are honorarium payments of £1,000 made to trustees (2020 - £1,000)