

Charity registration number 1123463

Company registration number 6166968 (England and Wales)

**BROWNHILLS AND WALSALL WOOD FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A D Deakin JP	
	Mr B Turner	
	Mrs A E R Hall	
	Mr A J Paul	
	Mrs L Hosier	(Appointed 20 October 2022)
	Mr J Harrison	(Appointed 26 October 2022)
	Mr R Hampton Cornforth	(Appointed 26 October 2022)
Charity number	1123463	
Company number	6166968	
Principal address	Megan Du Boisson Community Centre Beacon Way Walsall Wood Walsall West Midlands WS9 9HZ	
Registered office	Megan Du Boisson Community Centre Beacon Way Walsall Wood Walsall West Midlands WS9 9HZ	
Independent examiner	Law & Co Pool House, Arran Close 106 Birmingham Road Great Barr Birmingham B43 7AD	

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

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BROWNHILLS AND WALSALL WOOD FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives continue to be the purpose of raising funds to assist in the day to day running of The Centre.

All funds raised by way of donations and fund raising will continue to be reinvested into the centre to ensure its presence within the community is maintained. Some of the groups held in the centre prior to the Covid pandemic have still not returned due to the substantive number of deaths from coronavirus of group members.

The charity is very aware of the high level of food, grocery and toiletries poverty within the local area. There is a greater need because of the cost-of-living crises.

The Charity is still partnered with the Fare Share organisation and In Kind Direct. The Charity pays a small charge for items from In Kind Direct which are distributed to those in need, along with Fare Share. Our partnerships with Fare Share and In Kind Direct have been invaluable and enabled us to deliver goods to people in their homes. We work with anyone in need regardless of age, gender, sexual orientation, ethnicity or mental health status.

The Charity has delivered hundreds of parcels/bags of food, toiletries and groceries to anyone in need in the local community. The Charity is looking to expand this vital service over the next 12 months and is actively fundraising to be able to help many more people.

The Charity provided additional food and grocery items for local families during the summer holidays and Christmas to local families and this was a godsend.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and has no share capital

This year the Charity appointed some additional trustees who had supported the Charity over the years.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs A D Deakin JP

Mr B Turner

Mrs A E R Hall

Mr A J Paul

Mrs L Hosier

Mr J Harrison

Mr R Hampton Cornforth

(Appointed 20 October 2022)

(Appointed 26 October 2022)

(Appointed 26 October 2022)

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment of trustees is from the Community, Churches and Charities. Prospective trustees are invited to a board meeting to meet existing trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were nil.

The charity structure consists of a board of trustees/directors. No staff are employed by the charity.

The trustees' report was approved by the Board of Trustees.



Mrs A D Deakin JP

Trustee

Dated: 26/2/2024

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROWNHILLS AND WALSALL WOOD FELLOWSHIP

I report to the trustees on my examination of the financial statements of Brownhills and Walsall Wood Fellowship (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Law & Co.
Law & Co

Pool House, Arran Close
106 Birmingham Road
Great Barr
B43 7AD
Birmingham

Dated: 28/2/24.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
<u>Other income</u>			
Other trading activities	3	3,160	8,148
Investments	4	24,013	24,001
Total income		<u>27,173</u>	<u>32,149</u>
Expenditure on:			
Raising funds	5	<u>-</u>	<u>350</u>
Charitable activities	6	<u>46,445</u>	<u>25,026</u>
Total expenditure		<u>46,445</u>	<u>25,376</u>
Net (expenditure)/income for the year/ Net movement in funds		(19,272)	6,773
Fund balances at 1 April 2022		<u>267,133</u>	<u>260,360</u>
Fund balances at 31 March 2023		<u><u>247,861</u></u>	<u><u>267,133</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		256,950		263,286
Current assets					
Debtors	10	(836)		2,520	
Cash at bank and in hand		22,606		24,268	
			21,770		26,788
Creditors: amounts falling due within one year	12	(30,859)		(22,941)	
Net current (liabilities)/assets			(9,089)		3,847
Total assets less current liabilities			247,861		267,133
Income funds					
Unrestricted funds - general			247,861		267,133
			247,861		267,133

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 Feb 2024.



Mrs A D Deakin JP
Trustee

Company registration number 6166968

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Brownhills and Walsall Wood Fellowship is a private company limited by guarantee incorporated in England and Wales. The registered office is Megan Du Boisson Community Centre, Beacon Way, Walsall Wood, Walsall, West Midlands, WS9 9HZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Hall letting and licensing arrangements	3,160	8,148

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Rental income	24,000	24,000
Interest receivable	13	1
	<u>24,013</u>	<u>24,001</u>

5 Raising funds

	2023 £	2022 £
<u>Trading costs</u>		
Other trading activities	-	350
	<u>-</u>	<u>350</u>
For the year ended 31 March 2022		
Trading costs		350

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023	2023	Total 2023	2022	2022	Total 2022
	£	£	£	£	£	£
Depreciation and impairment	69	6,267	6,336	77	6,276	6,353
Running costs : Heat, light, water etc	22,795	-	22,795	6,146	-	6,146
Repairs and maintenance	7,735	-	7,735	644	-	644
Cleaning, cooking and caretaker costs	677	-	677	1,137	-	1,137
Telephone	601	-	601	562	-	562
Insurance and licences	6,982	-	6,982	7,979	-	7,979
Sundry expenses	-	-	-	87	-	87
Stationery and office costs	-	-	-	46	-	46
Travelling expenses	119	-	119	222	-	222
Independent examiners fees	1,200	-	1,200	1,200	-	1,200
Legal fees	-	-	-	650	-	650
	<u>40,178</u>	<u>6,267</u>	<u>46,445</u>	<u>18,750</u>	<u>6,276</u>	<u>25,026</u>
	<u>40,178</u>	<u>6,267</u>	<u>46,445</u>	<u>18,750</u>	<u>6,276</u>	<u>25,026</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The trustees, who are also directors, are the only employees of the charity.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	347,710	5,268	352,978
At 31 March 2023	347,710	5,268	352,978
Depreciation and impairment			
At 1 April 2022	85,994	3,698	89,692
Depreciation charged in the year	6,179	157	6,336
At 31 March 2023	92,173	3,855	96,028
Carrying amount			
At 31 March 2023	255,537	1,413	256,950
At 31 March 2022	261,716	1,570	263,286

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £255,537 (2022 - £261,716).

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	(1,680)	1,738
Prepayments and accrued income	844	782
	(836)	2,520

11 Loans and overdrafts

	2023 £	2022 £
Other loans	11,684	11,684
Payable within one year	11,684	11,684

This debt is unsecured and relates to a disputed estate following the death of Mr P Claridge.
This amount will be repayment upon the sale of the freehold property of the Megan du Boisson Center.

BROWNHILLS AND WALSALL WOOD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	11,684	11,684
Accruals and deferred income	19,175	11,257
	<u>30,859</u>	<u>22,941</u>