

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 FOR
HA MEEM FOUNDATION**

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Charity overview

CHARITY NAME	HA MEEM FOUNDATION
CHARITY NUMBER	1123451
REGISTERED ADDRESS	Sipson Road Sipson West Drayton UB7 0JG
TRUSTEES	DJAMEL AYACHI Dr RIZWAN SALEEM SHEIKH MOHD. FARIDZ SHEIKH SALEH
ACCOUNTANTS	SYON ASSOCIATES 6 PORTLAND BUSINESS CENTRE MANOR HOUSE LANE DATCHET SL3 9EG
BANKERS	HSBC 127 HIGH STREET HOUNSLOW MIDDLESEX TW3 1QH

Trustee's Report

TRUSTEES' REPORT

The Trustees present their annual report and unaudited financial statements for the period ended 31 March 2022 and confirm that they comply with the Charities Act 2011, as amended by the Charities Act 2006, the Trust Deed and the Charities SORP applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

ADMINISTRATIVE INFORMATION

Trustees who have served for the period ended 31 March 2022:

- DJAMEL AYACHI
- Dr RIZWAN SALEEM
- SHEIKH MOHD. FARIDZ SHEIKH SALEH

STRUCTURE, GOVERNANCE AND MANAGEMENT

HMF is a registered charity with registration number 1123451 and governed by its constitution. The charity is managed by its trustees who are listed on page one of this report. The trustees are elected by the members in the charity's Annual General Meeting.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to establish a place of Islamic learning for students of all abilities, without any political or sectarian bias. HMF endeavours to teach Islam in a pure and preserved form, thereby enabling individuals to come closer to its essence, free from the confusion often embedded within the media, culture and modern day society.

During the year the charity carried out its activities in furtherance of its objectives, the detail accounts of the charity's activities and projects are published in the charity's annual reports.

The charity have strengthen its financial base in respect of both unrestricted and restricted funds which will enhance the charity's future to continued success towards the achievement of its objectives.

FINANCIAL REVIEW AND RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support cost. Unrestricted funds were maintained at this level throughout the year and are regularly reviewed by the management. However with the relocation to a new premise the funds have decreased in line with the increased cost of rent and advanced deposit. The charity is confident with its annual fun fair and fundraising activities the reserve will be replenished.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



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Date: 23/12/2023

Dr RIZWAN SALEEM

INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES

INDEPENDANT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of HA MEEM FOUNDATION for the year ended 31st March 2022, which are set out on pages 6 to 9

This report is made solely to the trustees, as a body, in accordance with section 154 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act:
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the requirements:
- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommend Practice: Accounting and Reporting by Charities; have not been met; or
- which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date: 23/12/2023

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Notes	2022	2022	2022	2021	2021	2021
Income:							
Donations	1	£361,600.00	£0.00	£361,600.00	£477,347.00	£0.00	£477,347.00
Total Income		£361,600.00	£0.00	£361,600.00	£477,347.00	£0.00	£477,347.00
Expenditure on:							
Charitable activities	2	£344,173.00	£0.00	£344,173.00	£416,191.00	£0.00	£416,191.00
Total expenditure		£344,173.00	£0.00	£344,173.00	£416,191.00	£0.00	£416,191.00
Net Movement in Funds		£17,427.00	£0.00	£17,427.00	£61,156.00	£0.00	£61,156.00

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET – As At 31 March 2022

	Notes	2022 £	2021 £
Fixed assets	3	450,000	450,000
Current assets	4	61,277	44,840
Prepayments and accrued income	5	<u>11,992</u>	<u>11,992</u>
		<u>73,269</u>	<u>56,832</u>
Net current assets		<u>73,269</u>	<u>56,832</u>
Total assets less current liabilities		523,269	506,832
Creditors: amounts falling due after more than one year	6	<u>(31,550)</u>	<u>(32,540)</u>
Net assets		<u>491,719</u>	<u>474,292</u>
Net Reserves		<u>491,719</u>	<u>474,292</u>

NOTES TO THE FINANCIAL STATEMENTS

1	Income	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
	Donations	35,240.00	-	-	232,912.00	-	-
	Donations - Sisters Hardship Fund	233.00	-	-	280.00	-	-
	Events Income	1,146.00	-	-	-	-	-
	Exam Fee Income	2,770.00	-	-	-	-	-
	LNS Donations	1,442.00	-	-	-	-	-
	Other Income	9,803.00	-	-	-	-	-
	School Fees Income	298,123.00	-	-	244,154.00	-	-
	School Trip Income	12,843.00	-	-	-	-	-
	Total	361,600.00	-	-	477,346.00	-	-
2		Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
	Charitable activities						
	Wages and salaries	153,055	-	-	158,909	-	-
	Pensions	9,657	-	-	10,100	-	-
	Employer's NI	33,820	-	-	18,648	-	-
	Staff training and welfare	1,310	-	-	228	-	-
	Travel and subsistence	3,128	-	-	-	-	-
	Rent	47,969	-	-	47,969	-	-
	Rates	2,330	-	-	-	-	-
	Council Tax	110	-	-	2,440	-	-
	Gas	8,357	-	-	-	-	-
	Water	296	-	-	240	-	-
	Telephone and fax	967	-	-	1,042	-	-
	Stationery and printing	2,460	-	-	2,051	-	-
	Fundraising Expenses	-	-	-	38,651	-	-
	Subscriptions	3,797	-	-	1,965	-	-
	Bank charges	940	-	-	307	-	-
	Insurance	2,006	-	-	6,895	-	-
	Research Ed Fund Expenses	9,780	-	-	1,586	-	-
	Cleaning and clothing	4,843	-	-	3,182	-	-
	Software	11,388	-	-	4,192	-	-
	Repairs and maintenance	18,101	-	-	56,653	-	-
	School Trip	10,163	-	-	-	-	-
	Charitable Donations	-	-	-	1,600	-	-
	HM College Expenses	-	-	-	14,988	-	-
	Teaching Resources	3,896	-	-	1,372	-	-
	Consultancy fees	1,270	-	-	18,240	-	-
	Advertising and PR	211	-	-	334	-	-

Other legal and professional	367	-	-	153	-	-
Other direct costs	13,952	-	-	24,446	-	-
Total	344,173.00	-	-	416,191.00	-	-

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	2022	2021
	£	£
Fixed assets	450,000	450,000
	450,000.00	450,000.00

The Land and Buildings asset of £450,000 is reflected at historical cost in the financial statements with no depreciation being charged.

4 Current assets

HM Main	31,940.20	5,164.23
HM Research Account	7,233.50	4,956.09
LNS MAIN	17,908.90	33,109.66
LNS BUSINESS	4,194.60	1,607.98
Lady Nafisa Saving Account	-	0.54
Hameem Savings Account	-	0.01
Total	61,277.20	44,838.51

5 Prepayments

	11,992.00	11,992.00
Total	11,992.00	11,992.00

6 Creditors: amounts falling due after more than one year

Suhail Chaudhary	260.00	260.00
ASCC	31,290.00	33,280.00
	31,550.00	33,540.00

Movement in Fund Analysis

<u>Incoming Resources</u>	Restricted Funds	Unrestricted Funds	Funds 2022	Funds 2021
Total Income	-	£361,600.00	£361,600.00	£477,347.00
TOTAL INCOMING RESOURCES	-	£361,600.00	£361,600.00	£477,347.00
Resources Expended				
Operating Expenses	-	£344,173.00	£344,173.00	£416,192.00
TOTAL RESOURCES EXPENDED	-	£344,173.00	£344,173.00	£416,192.00
NET MOVEMENT IN FUNDS	-	£17,427.00	£17,427.00	£61,155.00
RECONCILIATION OF FUNDS				
TOTAL FUNDS Brought forward	-	£474,291.30	£474,291.30	£413,136.30
NET MOVEMENT IN FUNDS	-	£17,427.00	£17,427.00	£61,155.00
TOTAL FUNDS Carried forward	-	£491,718.30	£491,718.30	£474,291.30

DECLARATION BY TRUSTEE'S

Strategic Partnership

HA MEEM FOUNDATION continues to maintain a strategic relationship with Noahs Ark(ASCC) a UK registered charity with similar objectives and aims. A memorandum of understanding which allows the sharing of resources and knowledge has been in place since inception. The charity has provided an interest free loan of £31,290.00 to Ha Meem Foundation.

Furthermore a strategic relationship has been entered into with a HMC another UK registered charity which shares similar objectives and aims.

Related party transactions

During the year no transactions were carried out with the trustees while they were holding an office.

Funds

Unrestricted funds comprised of those funds, which the trustees are free to use in accordance with the charity's objectives.

Restricted funds are funds, which have been given for particular purposes and projects.

Contingent Liabilities

The trustees are not aware of any contingent liabilities, which would affect these financial statements and the position of the charity as a whole.