

The Beaulieu Beaufort Foundation

Financial Statements

For The Year Ended 31st March 2024

Charity Number 1123413

JOHN GRAVES FCA
Chartered Accountant
Heatherlea House
East End, Lymington
Hampshire SO41 5ST
01590 - 626448

The Beaulieu Beaufort Foundation
Contents
Year Ended 31st March 2024

Trustees' Annual Report	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes To The Financial Statements	6 - 8

The Beaulieu Beaufort Foundation Trustees' Annual Report Year Ended 31st March 2024

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor E. S. Fort OBE LLD (Hon).

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE LLD (Hon)
R. H. Gayner
Lord Montagu of Beaulieu
R. B. Scott
F. C. Norris

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2024

Statement of Trustees Responsibilities

The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on 20th June 2024 and signed on their behalf by:

Lord Montagu

.....

Trustee

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2024
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **John Graves**

Date: **20th June 2024**

Name: **John Graves**

Relevant professional qualification(s) or body **Fellow of The Institute of Chartered Accountants in England and Wales**

Address: **Heatherlea House, Main Road**

East End, Lymington

Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2024

	Note	2024 £	2023 £
Incoming Resources			
Voluntary income		50,175	70,150
Bank interest receivable		1,213	610
Total Incoming Resources		<u>51,388</u>	<u>70,760</u>
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	93,630	176,010
Administrative expenditure			
Accountancy fees: 2024		2,092	0
2023		0	2,474
Printing, postage and stationery		0	0
Total Resources Expended	3	<u>95,722</u>	<u>178,484</u>
Reconciliation of Funds			
Net (outgoing) / incoming resources for the year		(44,334)	(107,724)
Balances brought forward		126,417	234,141
Balances carried forward		<u>82,083</u>	<u>126,417</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

The charity at year end had made pledges of total £Nil (2023 £24,100) for payment in the following year.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2024

	2024	2023
	£	£
Current Assets		
Cash at bank	84,583	128,917
Total Current Assets	<u>84,583</u>	<u>128,917</u>
Current Liabilities		
Accruals	2,500	2,500
Total Current Liabilities	<u>2,500</u>	<u>2,500</u>
Total Assets Less Current Liabilities	<u>82,083</u>	<u>126,417</u>
The Funds of the Charity		
Unrestricted Income Funds	82,083	126,417
Total Unrestricted Funds	<u>82,083</u>	<u>126,417</u>

These financial statements were approved by the Trustees on 20th June 2024
and signed on their behalf by:

Lord Montagu

.....

Trustee

The Beaulieu Beaufort Foundation

Notes To The Financial Statements

Year Ended 31st March 2024

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2024	2023	
	£	£	
Individual			
Education	0	0	
Social Welfare	0	0	
Health	0	0	
Sports	1,500	0	
Performing Arts	0	0	
Animal Welfare	0	0	
	<u>1,500</u>	<u>0</u>	
Institutional			
Education	20,520	32,916	
Social Welfare	49,160	91,494	
Health	10,350	46,500	
Sports	5,750	1,000	
Performing Arts	6,250	4,000	
Animal Welfare	100	100	
	<u>92,130</u>	<u>176,010</u>	
Total Grants	<u><u>93,630</u></u>	<u><u>176,010</u></u>	
Specific Individual Grants £1,000 and over			
Santi Sesto- Cosby	Sailing; youth sailor	1,500	0

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2024

2 Grants Paid (Continued)

	2024	2023
	£	£
Specific Institutional Grants £1,000 and over		
Countryside Education Trust	8,000	15,000
East Boldre Community Stores Limited	7,500	15,000
Beaulieu Abbey Church / Social Committee	6,000	6,000
Hythe Pier Heritage Association	5,000	10,000
Beaulieu Village Primary School	5,000	7,916
Hampshire & Isle of Wight Air Ambulance	5,000	5,000
Enham Trust (inc. The Move Partnership)	5,000	5,000
Music at Beaulieu Trust	4,000	2,000
Beaulieu Cricket Club	3,500	0
FareShare Southern Central	2,500	5,000
The Rose Road Association	2,500	2,500
British Heart Foundation	2,500	2,500
Minstead Study Centre	2,500	2,500
St Barbe Museum & Art Gallery	2,000	5,000
Beaulieu Band	2,000	2,000
Disabled Sailing Association	2,000	2,000
Compass Counselling Service (New Forest)	2,000	1,500
SPUD - The Living Room Project	2,000	0
Homestart Hampshire	2,000	0
The Handy Trust	1,760	0
Canine Partners	1,500	2,000
Royal Navy, Royal Marines Charity	1,500	1,500
East Boldre Tennis Club	1,500	1,000
Friends of Hampshire Youth Orchestra	1,250	0
Ability Dogs for Young People	1,000	1,000
The Silver Line	1,000	1,000
British Red Cross	1,000	0
Friends of Pennington Junior School	1,000	0
Maritime Archaeology Trust	1,000	0
Oakhaven Hospice	0	20,000
Friends of Lymington Hospital	0	15,000
New Forest Heritage Trust	0	11,000

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2024

2 Grants Paid (Continued)

	2024	2023
	£	£
Specific Institutional Grants £1,000 and over (continued)		
UK Sailing Association / Sail Training International	0	5,000
St Paul's Church East Boldre	0	3,750
The Fortune College	0	3,000
Priestlands School	0	2,500
Home for Good	0	2,500
Dementia Support Hampshire & IoW	0	2,500
Go Beyond	0	2,200
Wessex Cancer Trust	0	2,000
Guide Dogs For The Blind	0	2,000
Friends of South Baddesley School	0	2,000
Beaulieu Settled Estate	0	1,844
New Forest Bike Project	0	1,000
Boldre Parish Council (Pilley Play Area)	0	1,000
	<u>0</u>	<u>17,900</u>

3 Total Resources Expended

	2024	2023
	£	£
Direct charitable expenditure	93,630	176,010
Administrative expenses	2,092	2,474
	<u>95,722</u>	<u>178,484</u>

No trustees received any remuneration or expenses during the current or preceding year.