

The Beaulieu Beaufort Foundation

Financial Statements

For The Year Ended 31st March 2023

Charity Number 1123413

JOHN GRAVES FCA
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The Beaulieu Beaufort Foundation
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Year Ended 31st March 2023

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The Beaulieu Beaufort Foundation

Trustees' Annual Report

Year Ended 31st March 2023

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2023.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor E. S. Fort OBE LLD (Hon).

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE LLD (Hon)
R. H. Gayner
Lord Montagu of Beaulieu
R. B. Scott
F. C. Norris

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2023

Statement of Trustees Responsibilities

The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

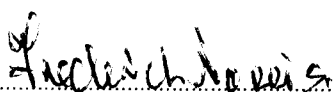
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on 19th June 2023 and signed on their behalf by:


.....

Trustee

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2023
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

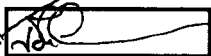
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

19th June

2023

Name:

John Graves

Relevant professional qualification(s) or body

Fellow of The Institute of Chartered Accountants in England and Wales

Address:

Heatherlea House, Main Road

East End, Lymington

Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2023

	Note	2023 £	2022 £
Incoming Resources			
Voluntary income		70,150	150,000
Bank interest receivable		610	22
Total Incoming Resources		<u>70,760</u>	<u>150,022</u>
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	176,010	215,336
Administrative expenditure			
Accountancy fees: 2023		2,474	0
2022		0	2,206
Printing, postage and stationery		0	0
Total Resources Expended	3	<u>178,484</u>	<u>217,542</u>
Reconciliation of Funds			
Net (outgoing) / incoming resources for the year		(107,724)	(67,520)
Balances brought forward		234,141	301,661
Balances carried forward		<u>126,417</u>	<u>234,141</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

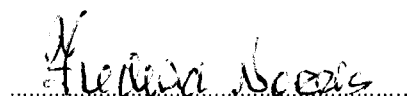
The charity at year end had made pledges of total £24,100 for payment in the following year.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2023

	2023 £	2022 £
Current Assets		
Cash at bank	128,917	237,141
Total Current Assets	<u>128,917</u>	<u>237,141</u>
Current Liabilities		
Accruals	2,500	3,000
Total Current Liabilities	<u>2,500</u>	<u>3,000</u>
Total Assets Less Current Liabilities	<u>126,417</u>	<u>234,141</u>
The Funds of the Charity		
Unrestricted Income Funds	126,417	234,141
Total Unrestricted Funds	<u>126,417</u>	<u>234,141</u>

These financial statements were approved by the Trustees on
and signed on their behalf by:

19th June 2023



Trustee

The Beaulieu Beaufort Foundation

Notes To The Financial Statements

Year Ended 31st March 2023

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2023 £	2022 £
Individual		
Education	0	0
Social Welfare	0	0
Health	0	0
Sports	0	2,000
Performing Arts	0	0
Animal Welfare	0	0
	<u>0</u>	<u>2,000</u>
Institutional		
Education	32,916	16,166
Social Welfare	91,494	149,420
Health	46,500	41,700
Sports	1,000	2,950
Performing Arts	4,000	3,000
Animal Welfare	100	100
	<u>176,010</u>	<u>213,336</u>
Total Grants	<u><u>176,010</u></u>	<u><u>215,336</u></u>
Specific Individual Grants £1,000 and over		
V Heathcote & R Orr Sailing; Olympic selection campaign	0	2,000
	<u><u>0</u></u>	<u><u>2,000</u></u>

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2023

2 Grants Paid (Continued)

	2023	2022
	£	£
Specific Institutional Grants £1,000 and over		
Oakhaven Hospice	20,000	20,000
Countryside Education Trust	15,000	10,000
Friends of Lymington Hospital	15,000	0
East Boldre Community Stores Limited	15,000	0
New Forest Heritage Trust	11,000	22,000
Hythe Pier Heritage Association	10,000	10,000
Beaulieu Village Primary School	7,916	5,916
Beaulieu Abbey Church / Social Committee	6,000	6,000
St Barbe Museum & Art Gallery	5,000	13,320
UK Sailing Association / Sail Training International	5,000	10,000
Hampshire & Isle of Wight Air Ambulance	5,000	5,000
FareShare Southern Central	5,000	4,000
Enham Trust (inc. The Move Partnership)	5,000	2,500
St Paul's Church East Boldre	3,750	0
The Fortune College	3,000	0
The Rose Road Association	2,500	5,000
British Heart Foundation	2,500	4,700
Minstead Study Centre	2,500	2,500
Priestlands School	2,500	2,500
Home for Good	2,500	0
Dementia Support Hampshire & IoW	2,500	0
Go Beyond	2,200	0
Beaulieu Band	2,000	2,000
Disabled Sailing Association	2,000	2,000
Wessex Cancer Trust	2,000	2,000
Guide Dogs For The Blind	2,000	2,000
Music at Beaulieu Trust	2,000	1,500
Canine Partners	2,000	1,500
Friends of South Baddesley School	2,000	0
Beaulieu Settled Estate	1,844	27,500
Compass Counselling Service (New Forest)	1,500	2,000
Royal Navy, Royal Marines Charity	1,500	1,500
Ability Dogs for Young People	1,000	1,500
East Boldre Tennis Club	1,000	1,200
The Silver Line	1,000	1,000
New Forest Bike Project	1,000	0
Boldre Parish Council (Pilley Play Area)	1,000	0

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2023

2 Grants Paid (Continued)

	2023	2022
	£	£
Specific Institutional Grants £1,000 and over (continued)		
The Honeypot Children's Charity	0	10,000
NCI (Calshot Tower)	0	5,000
The Charlie Waller Memorial Trust	0	3,000
Homestart Hampshire	0	3,000
Naomi House & Jack's Place	0	3,000
Acorn Chaplaincy	0	3,000
Maritime Archaeology Trust	0	2,500
Leonard Cheshire (Can Do Portsmouth Programme)	0	2,500
Engineering Development Trust	0	2,000
Special Boat Service Association	0	2,000
South Baddesley PCC (Fete)	0	2,000
4th New Forest North Sea Scouts (Eling)	0	1,500
Beaulieu Cricket Club	0	1,250
Scarf (Sports & Holiday Activities)	0	1,000
Cruise Bereavement Support	0	1,000
	<u>0</u>	<u>100,000</u>

3 Total Resources Expended

	2023	2022
	£	£
Direct charitable expenditure	176,010	215,336
Administrative expenses	2,474	2,206
	<u>178,484</u>	<u>217,542</u>

No trustees received any remuneration or expenses during the current or preceding year.