

The Beaulieu Beaufort Foundation

Financial Statements

For The Year Ended 31st March 2022

Charity Number 1123413

JOHN GRAVES FCA
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The Beaulieu Beaufort Foundation
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Year Ended 31st March 2022

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The Beaulieu Beaufort Foundation

Trustees' Annual Report

Year Ended 31st March 2022

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2022.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor E. S. Fort OBE LLD (Hon).

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE LLD (Hon)
R. H. Gayner
Lord Montagu of Beaulieu
R. B. Scott
F. C. Norris

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2022

Statement of Trustees Responsibilities

The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

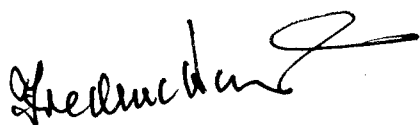
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on 4th July 2022 and signed on their behalf by:



Trustee

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2022
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: **4th JULY** 2022

Name: **John Graves**

Relevant professional qualification(s) or body Fellow of The Institute of Chartered Accountants in England and Wales

Address: Heatherlea House, Main Road
 East End, Lymington
 Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2022

	Note	2022 £	2021 £
Incoming Resources			
Voluntary income		150,000	150,050
Bank interest receivable		22	129
Total Incoming Resources		150,022	150,179
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	215,336	178,916
Administrative expenditure			
Accountancy fees:			
2022		2,206	0
2021		0	3,306
Printing, postage and stationery		0	0
Total Resources Expended	3	217,542	182,222
Reconciliation of Funds			
Net (outgoing) / incoming resources for the year		(67,520)	(32,043)
Balances brought forward		301,661	333,704
Balances carried forward		234,141	301,661

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

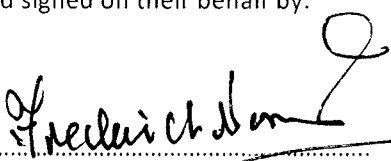
The charity at year end had made pledges of up to total £29,500 for payment in the following year.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2022

	2022 £	2021 £
Current Assets		
Cash at bank	237,141	304,661
Total Current Assets	<u>237,141</u>	<u>304,661</u>
Current Liabilities		
Accruals	3,000	3,000
Total Current Liabilities	<u>3,000</u>	<u>3,000</u>
Total Assets Less Current Liabilities	<u>234,141</u>	<u>301,661</u>
The Funds of the Charity		
Unrestricted Income Funds	234,141	301,661
Total Unrestricted Funds	<u>234,141</u>	<u>301,661</u>

These financial statements were approved by the Trustees on
and signed on their behalf by:

At July 2022


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Trustee

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2022

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2022 £	2021 £
Individual		
Education	0	0
Social Welfare	0	0
Health	0	0
Sports	2,000	8,000
Performing Arts	0	0
Animal Welfare	0	0
	<u>2,000</u>	<u>8,000</u>
Institutional		
Education	16,166	74,016
Social Welfare	149,420	62,250
Health	41,700	19,000
Sports	2,950	9,800
Performing Arts	3,000	3,000
Animal Welfare	100	2,850
	<u>213,336</u>	<u>170,916</u>
Total Grants	<u><u>215,336</u></u>	<u><u>178,916</u></u>
Specific Individual Grants £1,000 and over		
V Heathcote & R Orr	Sailing; Olympic selection campaign	2,000
S Sesto-Cosby	Sailing; Optimist - 14 year old coaching and training	0
		<u><u>2,000</u></u>

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2022

2 Grants Paid (Continued)

	2022 £	2021 £
Specific Institutional Grants £1,000 and over		
Beaulieu Settled Estate	27,500	0
New Forest Heritage Trust	22,000	22,000
Oakhaven Hospice	20,000	0
St Barbe Museum & Art Gallery	10,320	0
Countryside Education Trust	10,000	26,500
The Honeypot Children's Charity	10,000	5,000
Sail Training International	10,000	0
Hythe Pier Heritage Association	10,000	0
Beaulieu Abbey Church / Social Committee	6,000	2,000
Beaulieu Village Primary School	5,916	7,916
The Rose Road Association	5,000	5,000
Hampshire & Isle of Wight Air Ambulance	5,000	5,000
NCI (Calshot Tower)	5,000	0
British Heart Foundation	4,700	2,500
FareShare Southern Central	4,000	4,000
The Charlie Waller Memorial Trust	3,000	5,200
Homestart Hampshire	3,000	3,500
Naomi House & Jack's Place	3,000	3,000
Acorn Chaplaincy	3,000	0
Minstead Study Centre	2,500	8,100
Enham Trust (inc. The Move Partnership)	2,500	5,000
Maritime Archaeology Trust	2,500	2,500
Leonard Cheshire (Can Do Portsmouth Programme)	2,500	2,500
Priestlands School	2,500	1,500
Beaulieu Band	2,000	2,000
Engineering Development Trust	2,000	0
Special Boat Service Association	2,000	0
Guide Dogs For The Blind	2,000	0
Compass Counselling Service (New Forest)	2,000	0
South Baddesley PCC (Fete)	2,000	0
Disabled Sailing Association	2,000	0
Wessex Cancer Trust	2,000	0
Royal Navy, Royal Marines Charity	1,500	3,000
Ability Dogs for Young People	1,500	1,500
Canine Partners	1,500	1,500
4th New Forest North Sea Scouts (Eling)	1,500	1,500
Music at Beaulieu Trust	1,500	1,000
Beaulieu Cricket Club	1,250	0
East Boldre Tennis Club	1,200	0
The Silver Line	1,000	0
Scarf (Sports & Holiday Activities)	1,000	0
Cruise Bereavement Support	1,000	0

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2022

2 Grants Paid (Continued)

	2022 £	2021 £
Specific Institutional Grants £1,000 and over (continued)		
It's Your Choice	0	5,000
Abby's Heroes	0	5,000
Treloar's Trust	0	5,000
REMAP	0	5,000
Pylewell Cricket Club	0	4,600
Grosvenor Interiors (NHS paediatric departments)	0	4,000
The Waterfall Trust	0	3,000
The Beaulieu Common Good Trust	0	3,000
Brockenhurst Pre-School	0	2,500
East Boldre School Fields Trust	0	2,000
4 Cancer Group	0	2,000
Rotary Club of Hythe & Waterside	0	1,750
British Red Cross	0	1,500
East Boldre Parish Council (Oral History Project)	0	1,000
Orchard Junior School	0	1,000
RSPB (New Forest Nature Reserve)	0	1,000
South Baddesley Primary School	0	1,000
	<u>0</u>	<u>50,000</u>

3 Total Resources Expended

	2022 £	2021 £
Direct charitable expenditure	215,336	178,916
Administrative expenses	2,206	3,306
	<u>217,542</u>	<u>182,222</u>

No trustees received any remuneration or expenses during the current or preceding year.