

The Beaulieu Beaufort Foundation
Financial Statements
For The Year Ended 31st March 2021

Charity Number 1123413

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The Beaulieu Beaufort Foundation
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Year Ended 31st March 2021

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The Beaulieu Beaufort Foundation

Trustees' Annual Report

Year Ended 31st March 2021

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2021.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor E. S. Fort OBE LLD (Hon),

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE LLD (Hon)
R. H. Gayner
Lord Montagu of Beaulieu
R. B. Scott
F. C. Norris
F. S. Jackson (Deceased 10th September 2020)

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2021

Statement of Trustees Responsibilities

The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

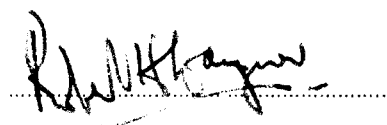
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on 4th November 2021 and signed on their behalf by:



Trustee

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2021
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

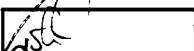
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

1st November 2021

Name: John Graves

Relevant professional qualification(s) or body Fellow of The Institute of Chartered Accountants in England and Wales

Address: Heatherlea House, Main Road

East End, Lymington

Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2021

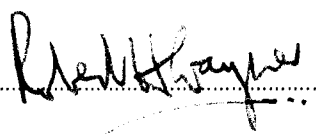
	Note	2021 £	2020 £
Incoming Resources			
Voluntary income		150,050	300,140
Bank interest receivable		129	546
Total Incoming Resources		150,179	300,686
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	178,916	306,936
Administrative expenditure			
Accountancy fees:			
2021		3,306	0
2020		0	3,159
Printing, postage and stationery		0	0
Total Resources Expended	3	182,222	310,095
Reconciliation of Funds			
Net (outgoing) / incoming resources for the year		(32,043)	(9,409)
Balances brought forward		333,704	343,113
Balances carried forward		<u>301,661</u>	<u>333,704</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2021

	2021 £	2020 £
Current Assets		
Cash at bank	304,661	336,704
Total Current Assets	<u>304,661</u>	<u>336,704</u>
Current Liabilities		
Accruals	3,000	3,000
Total Current Liabilities	<u>3,000</u>	<u>3,000</u>
Total Assets Less Current Liabilities	<u>301,661</u>	<u>333,704</u>
The Funds of the Charity		
Unrestricted Income Funds	301,661	333,704
Total Unrestricted Funds	<u>301,661</u>	<u>333,704</u>

These financial statements were approved by the Trustees on 4th November 2021
and signed on their behalf by:

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Trustee

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2021

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2021	2020
	£	£
Individual		
Education	0	0
Social Welfare	0	0
Health	0	0
Sports	8,000	22,350
Performing Arts	0	0
Animal Welfare	0	0
	<u>8,000</u>	<u>22,350</u>
Institutional		
Education	74,016	82,766
Social Welfare	62,250	146,890
Health	19,000	44,900
Sports	9,800	3,680
Performing Arts	3,000	4,750
Animal Welfare	2,850	1,600
	<u>170,916</u>	<u>284,586</u>
Total Grants	<u>178,916</u>	<u>306,936</u>
Specific Individual Grants £1,000 and over		
S Sesto-Cosby	Sailing; Optimist - 14 year old	6,000
V Heathcote & R Orr	Sailing; Olympic selection campaign	2,000
S Rubb	Athlete; costs towards IronMan coaching and training	0
M Daish	Table tennis competitor	0
H Sewell & W Heathcote	Sailing; 420 sailors	0
H Snellgrove	Sailing; Olympic selection campaign	0
O Dowson-McGill	Sailing; 420 sailor	0
K Barnes	Taekwondo competition expenses	0

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2021

2 Grants Paid (Continued)

	2021 £	2020 £
Specific Institutional Grants £1,000 and over		
Countryside Education Trust	26,500	39,500
New Forest Heritage Trust	22,000	22,000
Minstead Study Centre	8,100	2,500
Beaulieu Village Primary School	7,916	15,916
The Charlie Waller Memorial Trust	5,200	0
The Honeypot Children's Charity	5,000	11,500
It's Your Choice	5,000	5,000
Hampshire & Isle of Wight Air Ambulance	5,000	5,000
Enham Trust (inc. The Move Partnership)	5,000	5,000
The Rose Road Association	5,000	2,000
Abby's Heroes	5,000	0
Treloar's Trust	5,000	0
REMAP	5,000	0
Pylewell Cricket Club	4,600	0
FareShare Southern Central	4,000	0
Grosvenor Interiors (NHS paediatric departments)	4,000	0
Homestart Hampshire	3,500	0
Naomi House & Jack's Place	3,000	3,000
The Waterfall Trust	3,000	2,500
Royal Navy, Royal Marines Charity	3,000	0
The Beaulieu Common Good Trust	3,000	0
British Heart Foundation	2,500	5,900
Maritime Archaeology Trust	2,500	3,000
Leonard Cheshire (Can Do Portsmouth Programme)	2,500	2,500
Brockenhurst Pre-School	2,500	0
Beaulieu Abbey Church / Social Committee	2,000	16,000
East Boldre School Fields Trust	2,000	4,000
Beaulieu Band	2,000	2,000
Rotary Club of Hythe & Waterside	1,750	5,000
4 Cancer Group	2,000	0
Canine Partners	1,500	1,500
4th New Forest North Sea Scouts (Eling)	1,500	1,500
Priestlands School	1,500	0
Ability Dogs for Young People	1,500	0
British Red Cross	1,500	0
East Boldre Parish Council (Oral History Project)	1,000	3,000
Music at Beaulieu Trust	1,000	1,500
Orchard Junior School	1,000	0
RSPB (New Forest Nature Reserve)	1,000	0
South Baddesley Primary School	1,000	0

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2021

2 Grants Paid (Continued)

	2021 £	2020 £
Specific Institutional Grants £1,000 and over (continued)		
Oakhaven Hospice	0	22,000
New Forest Basic Bank	0	15,000
St. Barbe Museum & Art Gallery	0	12,000
Hythe Pier Heritage Association	0	10,000
Beaulieu Village Hall	0	5,290
National Motor Museum Trust	0	5,000
First Opportunities	0	5,000
St Paul's PCC, East Boldre	0	5,000
Oak Lodge School	0	5,000
Southampton Nuffield Theatre Trust	0	5,000
Engineering Development Trust	0	4,000
Compass Counselling Service (New Forest)	0	2,500
Guide Dogs for the Blind	0	2,000
Friends of Hampshire County Youth Orchestra	0	2,000
The Fortune Centre of Riding Therapy	0	2,000
Disabled Sailing Association	0	2,000
Community First New Forest Young Carers	0	1,800
New Forest Transition	0	1,500
Force 14	0	1,300
Royal Southampton Yacht Club Trust	0	1,200
Inspire Learning Partnership (Calshot)	0	1,050
The Craft Guild of Chefs	0	1,000
The Silver Line	0	1,000
Progressive Supranuclear Palsy Association	0	1,000
Totton & Eling Community Association	0	1,000
Beaulieu Twinning Association	0	1,000
Friends of Abbotswood	0	1,000
Sail 4 Cancer	0	1,000
The Joe Glover Trust	0	1,000
	<u>0</u>	<u>220,000</u>

3 Total Resources Expended

	2021 £	2020 £
Direct charitable expenditure	178,916	306,936
Administrative expenses	3,306	3,159
	<u>182,222</u>	<u>310,095</u>

No trustees received any remuneration or expenses during the current or preceding year.