

**Charity registration number 1123402 (England and Wales)**

**Company registration number 06531268**

**WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### REFERENCE and ADMINISTRATIVE DETAILS

<b>Charity Name</b>	Warwickshire Community and Voluntary Action (WCAVA)	
<b>Company number</b>	06531268 (England and Wales)	
<b>Charity number</b>	1123402	
<b>Registered office</b>	4-6 Clemens Street, Leamington Spa, CV31 2DL	
<b>Company Secretary</b>	K Winchcombe	
<b>Directors</b>	The Directors, who have served through the financial year and to the date of signing this report, except where stated, were:  Andrew Gabbitas S C Rawbone C Spiers J A Wildig J McKenzie J Querelle (Appointed 10 February 2025) S Weir-Smith (Appointed 6 November 2024) S A Hammond (Resigned 4 November 2024) R P Robson (Resigned 3 February 2025)	
<b>Auditor</b>	Burgis & Bullock 23-25 Waterloo Place, Leamington Spa, CV32 5LA	
<b>Solicitors</b>	Lodders Solicitors LLP Arden Street, Stratford-Upon-Avon, CV37 6PA	
<b>Bankers</b>	HSBC Bank PLC 3A Queens Road, Nuneaton, CV11 5JL	

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# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Directors (who are the Trustees of the Charity) have pleasure in submitting their Annual Report together with the audited financial statements for the year ended 31 March 2025.

### **STRUCTURE, GOVERNANCE and MANAGEMENT**

#### **Governing Document**

WCAVA is a charitable company limited by guarantee, incorporated on 11 March 2008 and registered as a charity on 1 April 2008.

The charitable company was established under a Memorandum of Association, which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors are responsible for the overall governance of the charitable company.

#### **Significant Changes**

There were no governance/constitution changes.

The Board agreed to the appointment of one Trustee and accepted one retirement at the 2024 AGM, the resignation of one Trustee in January 2025, and the appointment of one Trustee in February 2025.

At the AGM, Andrew Gabbitas stood down as Chair and was voted into the Vice Chair role. Clare Spiers stepped down as Vice Chair to take up the role of Chair.

The number of members that can be registered is unlimited and membership is open to any individual or organisation that is interested in promoting the aims and objectives of WCAVA. There has been a focus on membership recruitment during the year with positive results.

The Board is required to have at least 8 members and there is no maximum, unless determined by ordinary resolution. Annually one third of the Board retires by rotation, but these directors are eligible for re-election. The Board have the power to co-opt additional directors. No director can serve for more than nine consecutive years. The Board recognise the increasing difficulty attracting and identifying new Trustees.

The members of the Board, who are directors for the purpose of company law and Trustees for the purpose of Charity law, who served during the year and up to the date of this report are listed on the Legal and Administrative Information page.

Directors may be nominated by the membership in accordance with the memorandum, to reflect the range of voluntary and community groups as well as for their knowledge of the area and the work of the charity. The Board endeavours to ensure there is a balance of skills and expertise. Co-opted directors are recruited from a range of sources: specialist advertising mediums, introduction by existing members and direct applications 'through word of mouth'. Prospective members are required to complete application forms, which are duly assessed against the 'Skills Needs Analysis' to ensure that there is a balance of skills and expertise at any one time.



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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There is a comprehensive induction programme for new Board members, which comprises a session on their roles and responsibilities and on the key operational policies and procedures that shape the delivery of the day to day services. This is supplemented by training and development using the Charity Commission guidance and resources.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Organisation

The Trustees met as a Full Board 7 times during 2024 and 2025.

A Lead Trustee continues to work with both the Full Board and the Operational Senior Management Team to update the Risk Register.

The day-to-day running of the charity is delegated to the Chief Executive with support from the Senior Management Team.

### Senior Staff

Chief Executive	Karen Winchcombe
Area Manager - North	Alison Thompson
Area Manager - Solihull	Jane Holdsworth (retired 27-7-25) Debbie Harding (04-08-25)
Area Manager - South/Mid	Tracy Southam
Finance Manager	Ruby Sarkaria (resigned 3-3-25) Stephanie Tompkins (26-2-25 current)

The Directors consider that the Board of Directors and the Chief Executive comprise the key management personnel of the directing and controlling, running and operating the charity on a day-to-day basis. No director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the accounts. In view of the nature of the charity, the directors benchmark the Chief Executive remuneration as the average paid for the role in similar sized charities.

### Risk Management

A risk register has been established by the Board. Risks are regularly reviewed and updated by the sub committees and the Board. The Directors are satisfied that they have considered the major risks to which the charity is exposed, that they have taken action to mitigate or to manage those risks and that there are systems in place to monitor any changes in those risks.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Projects**

WCAVA continued as the Local Infrastructure Organisation for the Big Local Projects in Arley and Ansley and Hilltop and Caldwell working with two local resident led partnerships to achieve their local plans for the areas, albeit the Arley and Ansley Big Local Programme was finalised in 2024 with its final expenditure in early 2025.

Warwickshire County Council funded WCAVA to deliver its second round of Kind Communities Kind Food grant scheme. 23 organisations were funded £22,350 in small grants to deliver projects.

Coventry and Warwickshire ICS extended WCAVA's contract to provide support to recruit and manage volunteers for a number of the Covid vaccination sites across South and North Warwickshire. The funding for this work was successfully transitioned from CCG to the Integrated Care System (ICS). This project ended as of 30 June 2024.

In addition, the ICS appointed WCAVA as the lead partner organisation for the ICS VCFSE Collaborative which will provide a framework for the VCFSE sector to engage with and access equitable opportunity as a community conduit and as a delivery sector within the health and social care landscape.

Stratford-on-Avon District Social Inclusion Partnership (SIP) Development officer continued in post to enhance and support the VCSE sector in the district with a focus on work that addresses the priorities of SIP.

The ongoing development of the Birmingham and Solihull ICS continued and evolved into a longer-term framework through the VCSE Leaders Alliance. WCAVA continues to act as the conduit and will be undertaking new, smaller pieces of community engagement work into 25/26.

NHS England provided funds to support the 'Big Conversation', bringing together 100 organisations across Warwickshire to provide a key update on integration of the sector within the ICS.

Solihull Metropolitan Borough Council invested in WCAVA's new funding platform – Community 4 Learning as part of its underspend for VCFSE infrastructure.

The Community Builder for Bishopton and Clopton continued in post, working with the communities identified as part of the SIP.

Our work in Warwick District was supported with UK Shared Prosperity funding enabling us to support our volunteering programme across the area.

The South Warwickshire Place partnership commissioned some bespoke engagement with VCSE groups around their priorities aligned to health and wellbeing. A range of engagement sessions have been delivered. The SWP also commissioned a co-ordinator post to support the engagement with the VCSE for the Tribe Pilot, exploring a digital solution "Tribe" to support local needs for support and volunteering pathways to address these.

WCAVA has been providing support to the ICS Research Engagement Network. WCAVA's role is to provide a link between Researchers and the VCFSE so that communities can offer ideas and highlight priorities for research.

The Community Mental Health Transformation Programme ended as of June 2024.

# **WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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### **CHARITABLE OBJECTIVES**

The charitable objectives of WCAVA are detailed within the Memorandum of Association as:

To promote all or any charitable purposes for the benefit of the community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;

Without limitation to the generality of the foregoing to provide resources to include not by way of limitation advice, guidance, mentoring, training, supervision and support to organisations with similar charitable objectives in order to assist these organisations with their charitable work; and

To promote and organise co-operation in the advancement of these purposes and to bring together in council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit.

To protect and preserve the environment for the benefit of the public.

### **PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims, objectives and in planning our future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

#### **How our activities deliver public benefit**

All of our offices, e-communications and our website provide a vital service as a point of essential information and advice not just for our member organisations and groups but also for the general public and partner agencies. Our ability to signpost the general public to organisations and groups that can assist them with a whole range of issues from debt advice to counselling and youth work to domestic abuse ensures that those who need support can access it.

All groups and organisations supported will have a specific remit in themselves to support their local community or to support a specific area of interest often focussing upon the most disadvantaged or disengaged sections of our society. For many of our member organisations the support we provide enables them to more effectively deliver support to vulnerable individuals. Furthermore the groups and organisations that we support enables them to carry out their aims or charitable objectives more efficiently whether through securing funding, developing more robust procedures or quality assurance processes all provide direct benefit to the citizens of Warwickshire and Solihull through their enhanced front-line service delivery.

Our volunteering coordinators enable those who wish to contribute their skills, knowledge, time and energy to support others to do so for the benefit of organisations, groups and individuals within Warwickshire and Solihull. We also support those who work within the private sector to support charities and communities through our skilled volunteering programmes and corporate social responsibility (CSR) offer.

# **WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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### **STATEMENT OF PURPOSE**

#### **OUR VISION**

A thriving and well-resourced voluntary and community sector throughout Warwickshire that meets community needs and provides an excellent experience for all.

#### **OUR MISSION**

WCAVA promotes, develops and supports a vibrant voluntary and community sector to enable local people to shape and influence their communities.

WCAVA's strategic plan has six broad objectives set out to support the Third Sector to make a difference to the communities of Warwickshire and Solihull:

- **Membership**
- **Volunteering Access**
- **Fundraising**
- **Partnerships**
- **Marketing**
- **Communications**

WCAVA is a member of the National Association of Voluntary and Community Action which supports these six broad principles as well as providing leaders to WCAVA on strategic matters of voice, representation and sector policy and development.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Core Infrastructure Support Work**

WCAVA's core activity is to provide infrastructure support that assists voluntary, community and social enterprise organisations and groups in Warwickshire and Solihull to form, develop and thrive by accessing the resources they require to meet their charitable objectives and evidenced community need.

#### **Warwickshire**

WCAVA teams provided support to 1,149 groups and organisations working in partnership across all Boroughs and Districts, providing 2,056 incidents of support. Funding continued to be a challenge for many groups and WCAVA assisted with funding applications with 411 applications supported amounting to £14,295,670, of which £5,052,163 came into Warwickshire within the financial year through funding applications and grant panels. WCAVA teams held 259 events including webinars and workshops and contributed to 2194 others, which enabled 13,940 people to contribute and for 1,728 organisations to be upskilled.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Health and Social Care Act 2022 requires the Integrated Care System (through the ICB), to establish a 'one entry point' (VCFSE Collaborative) for the VCFSE sector. Working alongside ICB partners and Voluntary Action Coventry, WCAVA has provided a key role in supporting the development of the Collaborative as part of the infrastructure role for the sector. The VCSE has a vital role and has become a valued and equal partner forming the Integrated Care System, which is based on co-production, collaborative working and commissioning in tackling health inequalities across the country in line with need. This work continued into 2024-25 and is led by the formation of the Integrated Care Strategy, formed by the Integrated Care Partnership (ICP) and governed by the Integrated Care Board (ICB). WCAVA provides representation to the ICP on behalf of the VCSE in Warwickshire and is the VCSE 'Observer' to the ICB. (Also see Solihull). WCAVA also provides wider representation to the Warwickshire Care Collaborative, South Warwickshire Place, Warwickshire North Place and the Rugby Place known as the Rugby Health and Wellbeing Partnership. These form part of the wider ICS structure.

Our 'Simply Connect' volunteering portal supported by our volunteering coordinators enables volunteers and volunteer involving organisations to have 24-hour access to volunteering opportunities. During 2024-25 1925 individuals interested in volunteering (Warwickshire) were supported by WCAVA's volunteering team resulting in 1,466 being placed in a volunteering role of which 1,043 were placed within a service supporting community need. This includes 376 one off ESV (Employee Skilled Volunteering) and micro volunteering opportunities undertaken. The economic value of this volunteering equates to approximately £4,907,042 per annum.

### **Solihull**

We have continued our delivery in Solihull, developing partnerships and increasing levels of support to VCS groups in Solihull working with 140 organisations providing funding and group development support, trustee recruitment and Corporate Social Responsibility (CSR) support and engagement with the wider community sector. 87 groups were given one-to-one support to develop fundraising skills and enable higher levels of confidence around bid writing resulting in £904,945 successful grant applications. 22 events and workshops were held with 1,025 attendees.

During the year we have continued to disseminate electronic information to groups and organisations. Our e-zine and bulletin subscription levels stand at 2,629 across Warwickshire and Solihull.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Restricted Fund Activities**

During the year we have undertaken a wide range of project work detailed in note 25.

### **FINANCIAL REVIEW**

The Directors report that:

**Unrestricted Funds** for the year show a net income of £145,192 (2024: net expenditure of £112,680)

**Designated Funds** showed a nil net movement (2024: net movement of £24,528)

**Restricted Funds** showed a net expenditure of £22,542 (2024: net income of £60,339)

**Endowment Funds** showed a net expenditure of £3,697 (2024: net expenditure of £4,892)

### **Review of financial position at the end of the reporting period**

#### **i. Financial effect of significant events**

##### **Sale of Rugby Premises**

Following on from the Boards decision in 2022/23 to approve the sale of WCAVA Rugby premises the premises were offered for sale. The sale was completed in April 2024 for £335k and the monies were received in the 2024/25 financial year and sit in the unrestricted reserves.

##### **Hilltop and Caldwell Big Local (HTC)**

This project will finish in the financial year 2025/26 with one staff contract ending end of September 2025.

In March 2024, it was announced that funding for the Community Mental health Transformation Programme would close as of end of June 2024. This impacted contracts of two WCAVA employees and one from WCAVA's partners at Voluntary Action Coventry.

The volunteer Vaccination project came to an end 30 June 2024. This impacted one employee's contract.

WCAVA's previous Annual Report highlighted the risk due to the end of first three years of the Warwickshire County Council (WCC) contract ending 31 March 2025. After three years of successful delivery, WCC, awarded a further two years taking this contract to the end of March 2027. During 2024/25, WCC also engaged CAVA through its contract, to partner with WCC and Heart of England on supporting local groups to apply for the Social Fabric Fund. This was a short-term project with a member of staff on a FTC ending 31 March 2025.

During 2022, the Clinical Commissioning Groups evolved into the Integrated Care System. WCAVA received circa £65k annually from the CCG towards infrastructure support for the sector and was uncertain, due to changes in system, if this funding would continue. This risk was identified and following discussions with the commissioner, this funding has been secured for 2024/25. In addition, CAVA will receive a second line of grant income to the value of £72,500 (+3% for 2025/26) to host the ICS VCFSE Collaborative which will see the employment of a Programme Manager to deliver its ambitions.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The previous contract with Solihull Metropolitan Borough Council was extended until 30 September 2024. WCAVA tendered for the new contract, based on a new specification which it successfully achieved. This contract commenced 1 October 2024 and will continue on a 3+2-year basis. Due to a brand-new specification, a different resource was required to deliver its KPI's. The value of the contract was also less with management capped at 15%. As a result of a new model and following process for staff, whilst no TUPE was required one member of staff opted for redundancy.

WCAVA also applied for a new chapter of funding with both Warwick and Rugby District Councils of which both were successful and funding from Nuneaton and Bedworth council was renewed for another year.

### **ii. Principal Risks; Uncertainties; summary of plans and strategies for managing those risks**

All ICB's across England are moving towards clustering arrangements which may alter how they fund its current providers. Coventry and Warwickshire are to be clustering with Herefordshire and Worcestershire. This may alter the role of the VCFSE collaborative and potentially how it is funded, depending on need of the other two counties and directive from the 'clustered' Integrated Care Board (ICB). CAVA continues to attend partnership meetings on these arrangements and remain in communication with its key contact/commissioner.

### **iii. Factors likely to affect future financial performance or position**

The current ICS VCFSE collaborative first two years of funding is due for renewal at the end of financial year 2025/26. With the clustering of ICB's with Worcestershire and Herefordshire, WCAVA has not yet learned if there will any impact on year 3 and 4 funding for this work.

The contract with Warwickshire County Council (WCC) has been awarded on a fixed cost each year for the lifetime of the contract and is, therefore, not able to meet the challenges brought about by the unprecedented increase in inflation. Whilst budget pressure discussions and negotiations are currently being held with the Council, WCAVA also recognizes the financial impact on all Councils brought about by the cost-of-living crisis and the Local and General Elections. The Board continue to identify this as a risk and work with the Senior Management Team to mitigate and reduce risk.

In addition, WCC have been recognised by central government as an area expected to be part of devolution, moving towards a unitary authority, or with an arrangement that provides public services across Warwickshire. WCAVA currently receives funding from all but one Council (District, Borough, County) and therefore the Board recognise the inevitability of some changes to how WCAVA is funded for its core work across the County. Once again, WCAVA will continue to work in partnership with all councils to ensure the voice of the VCFSE and its communities remains a central focus into decision making and shaping how services can be delivered and funded in the future.

During 2024 & 25, the Board agreed to market the sale of the Clemens Street Building, in Leamington Spa. Income from any future sale will be divided into two areas; a set amount of circa £225k will be returned to Warwick District Council due to a clause from the original asset transfer and surplus will be placed in WCAVA's unrestricted reserves.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Principal Sources of Funding**

Our principal source of funding continues to be from Warwickshire County Council. Combined income from the range of projects funded through the work of the Integrated Care System has increased, placing it as the second main source of income.

The charity did not carry out significant fundraising activities in the year.

### **Freehold Property**

The freehold properties, after depreciation, had a net book value of £164,500 at 31 March 2025. The properties are functional assets used in the fulfilment of our charitable objects and the Directors consider the amount reflects the value in use. The Directors also consider that the value is a reasonable approximation of market value and that any fluctuation is temporary and would not materially impact on the understanding of the charitable company's financial position by the reader of the financial statements.

### **Investment and Reserves**

We continue to be committed to maximising our income, in relation to investments, within an ethical framework, but without taking any undue risks. Our surplus funds are invested in several low risk higher yield investments with well-known financial institutions and are regularly reviewed by the Board. With regards to reserves, we have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should equate to no less than 15% of the unrestricted funds expended. This equates to £125,946. At this level the Directors feel that they would be able to continue some of the current activities of the charity in the event of a significant drop in funding. The free reserves are above the policy level at the year end, after the Rugby premises were sold in April 2024. The free reserves at 31 March 2025 amount to £237,347 to use for future charitable activities and development of the organisation.

### **Taxation**

As a charity, subject to certain restrictions, Warwickshire Community and Voluntary Action is exempt from corporation tax on income and gains.

### **Grant Making**

Grant making is not a material element of Warwickshire Community and Voluntary Action's activities. During the year however, the Charity has facilitated the making of grants to local organisations and charities by way of supporting grant making bodies including Big Local Trust and Warwickshire County Council.

### **PLANS FOR FUTURE PERIODS**

2024/25 has been a year focused on moving through a period of transition and stability for the organisation due to the sale of Rugby, tendering for and award of the SMBC contract and end to some post covid projects. WCAVA has moved its focus in 2025/26 towards growth and investment with various consultations undertaken with both internal and external stakeholders to identify both need and our opportunities for development, growth (in line with needs of the VCFSE) and modernisation.



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The demand for our support has remained high due to the ongoing challenges related to financial sustainability, volunteer recruitment and wider business development. The fact that over 2,300 organisations and groups and over 1,200 volunteers have been supported is testament to the hard work and dedication of our staff and volunteers. It continues to be harder and harder to secure funding and resources for the vast amount of organisations and groups that we support and going forward we are putting resource into developing relationships in the following key areas:

### **Diversifying our Funding Base**

We successfully diversified our funding base, particularly through increased number of projects funded through health. However, with the uncertainty of both statutory and health funding streams going forward WCAVA is working strategically to keep as up to date as possible with the landscape as well as looking towards further diversification of income streams in line with growth and investment focus in 2025/26. We will also continue efforts to strengthen our position by pursuing funding opportunities with our strategic partners, who we very much value, in both relationships and collaborative working for the benefit of people and communities.

### **Private Sector Partner Support**

Relationships continue with private sector partners and the work we do with them around Corporate Social Responsibility (CSR), including Employee Skilled Volunteering (ESV).

### **Board Structure Review**

The Board continue to meet as a whole Board on a bi-monthly basis. This enables the whole Board to be involved with all matters of risk, governance and strategy with Lead Trustees highlighted as developmental, or governance priorities for the Board. The last AGM, a new Chair and Vice Chair were appointed due to impending retirement of the previous chair due to serving the maximum term as a Trustee at the forthcoming AGM in 2025.

### **Diversity**

It is imperative that WCAVA is representative of the communities in which services are delivered. During 2024/25 we continued our development on this area, working directly with a Lead Trustee for E&D and SMT member to improve diversity in terms of recruitment of staff, volunteers, Trustees and to address how we can improve our reach to diverse communities and groups and now have in place an organisation Equality & Diversity Strategy.

### **Increasing Membership**

There is a general desire to increase the number of groups WCAVA can support as it provides consistently high levels of support to organisations and groups who are not member organisations. Going forward WCAVA's strength can be in its membership and a two-way relationship that will bring benefit to both parties. This will provide improved understanding of our members' needs thereby providing stronger evidence for future funding bids. Moving forward, in 2025/26, the Board and SMT will consider its position as a strategic priority for the organisation and which approach it will take in line with the new strategy.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Communication & Marketing**

WCAVA considered its strategic priorities with a marketing and comms plan being delivered internally and externally, which focuses work on a stronger digital presence to be better placed to increase the reach of our members' voices and celebrate their impact.

### **Property Portfolio**

The property portfolio reduced by one property, due to the sale of the Rugby building for £335k.

The Trustees' report was approved by the Board of Trustees.



C Spiers

**Trustee**

3 November 2025

# **WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees, who are also the directors of Warwickshire Community and Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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#### Opinion

We have audited the financial statements of Warwickshire Community and Voluntary Action (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosure of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or; or the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report from the requirement to prepare a strategic report.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity and the sectors it operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of Charities Act 2011, UK Tax Legislation and UK Employment Law; Companies Act 2006; Safeguarding and GDPR regulations; and the terms of the charity's governing documents. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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Audit procedures performed included:

- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud.
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs made for the benefit of the charity;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Reviewing returns made to Companies House and HMRC.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*W A Hubbard*

**Wende Hubbard FCCA (Senior Statutory Auditor)**  
**for and on behalf of Burgis & Bullock**

3 November 2025

**Chartered Accountants**  
**Statutory Auditor**

23-25 Waterloo Place  
Leamington Spa  
Warwickshire  
CV32 5LA

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

### Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	455	-	-	455	4,023
Charitable activities	4	668,523	959,444	-	1,627,967	1,426,775
Investments	5	4,102	-	-	4,102	4,243
Other income	6	328,919	-	-	328,919	104,006
<b>Total income</b>		<b>1,001,999</b>	<b>959,444</b>	<b>-</b>	<b>1,961,443</b>	<b>1,539,047</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	839,643	999,150	4,700	1,843,493	1,620,636
<b>Total expenditure</b>		<b>839,643</b>	<b>999,150</b>	<b>4,700</b>	<b>1,843,493</b>	<b>1,620,636</b>
Net gains/(losses) on investments	13	-	-	1,003	1,003	(192)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>162,356</b>	<b>(39,706)</b>	<b>(3,697)</b>	<b>118,953</b>	<b>(81,781)</b>
Gross transfers between funds	14	(17,164)	17,164	-	-	-
<b>Net movement in funds</b>		<b>145,192</b>	<b>(22,542)</b>	<b>(3,697)</b>	<b>118,953</b>	<b>(81,781)</b>
Fund balances at 1 April 2024		282,239	514,284	185,414	981,937	1,063,718
<b>Fund balances at 31 March 2025</b>		<b>427,431</b>	<b>491,742</b>	<b>181,717</b>	<b>1,100,890</b>	<b>981,937</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### Prior financial year

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Endowment funds	Total
	Notes	2024	2024	2024	2024	2024
		£	£	£	£	£
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	3,328	-	695	-	4,023
Charitable activities	4	627,126	-	799,649	-	1,426,775
Investments	5	4,243	-	-	-	4,243
Other income	6	104,006	-	-	-	104,006
<b>Total income</b>		<b>738,703</b>	<b>-</b>	<b>800,344</b>	<b>-</b>	<b>1,539,047</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	874,611	1,320	740,005	4,700	1,620,636
<b>Total expenditure</b>		<b>874,611</b>	<b>1,320</b>	<b>740,005</b>	<b>4,700</b>	<b>1,620,636</b>
Net gains/(losses) on investments	13	-	-	-	(192)	(192)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(135,908)</b>	<b>(1,320)</b>	<b>60,339</b>	<b>(4,892)</b>	<b>(81,781)</b>
Gross transfers between funds	14	23,228	(23,228)	-	-	-
<b>Net movement in funds</b>		<b>(112,680)</b>	<b>(24,548)</b>	<b>60,339</b>	<b>(4,892)</b>	<b>(81,781)</b>
Fund balances at 1 April 2023		394,919	24,548	453,945	190,306	1,063,718
<b>Fund balances at 31 March 2024</b>		<b>282,239</b>	<b>-</b>	<b>514,284</b>	<b>185,414</b>	<b>981,937</b>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2025*

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	All income funds	
	2025	2024
	£	£
Gross income	<b>1,961,443</b>	1,539,047
Gains/(losses) on investments	<b>1,003</b>	(192)
	<hr/>	<hr/>
Total income in the reporting period	<b>1,962,446</b>	1,538,855
	<hr/>	<hr/>
Total expenditure from income funds	<b>1,843,493</b>	1,620,636
	<hr/>	<hr/>
Net income/(expenditure) for the year	<b>118,953</b>	(81,781)
	<hr/> <hr/>	<hr/> <hr/>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		354,584		518,057
Investments	16		17,217		16,214
			<u>371,801</u>		<u>534,271</u>
<b>Current assets</b>					
Debtors	18	216,043		186,110	
Investments	19	170,335		-	
Cash at bank and in hand		540,579		484,038	
		<u>926,957</u>		<u>670,148</u>	
<b>Creditors: amounts falling due within one year</b>	20	(197,868)		(222,482)	
<b>Net current assets</b>			<u>729,089</u>		<u>447,666</u>
<b>Total assets less current liabilities</b>			<u>1,100,890</u>		<u>981,937</u>
<b>Net assets</b>			<u><u>1,100,890</u></u>		<u><u>981,937</u></u>
<b>The funds of the Charity</b>					
Endowment funds	23		181,717		185,414
Restricted income funds	25		491,742		514,284
Unrestricted funds			427,431		282,239
			<u>1,100,890</u>		<u>981,937</u>

The financial statements were approved by the Trustees on 3 November 2025



C Spiers  
Trustee



J Querelle  
Trustee

Company registration number 06531268 (England and Wales)

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	30		(112,215)		48,053
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(15,572)	
Proceeds from disposal of tangible fixed assets		334,989		-	
Purchase of investments		(170,335)		-	
Investment income received		4,102		4,243	
<b>Net cash generated from/(used in) investing activities</b>			168,756		(11,329)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			56,541		36,724
Cash and cash equivalents at beginning of year			484,038		447,314
<b>Cash and cash equivalents at end of year</b>			540,579		484,038

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **1 Accounting Policies**

#### **Charity Information**

Warwickshire Community and Voluntary Action is a charitable company limited by guarantee, incorporated in England & Wales on 11 March 2008 and registered in Cardiff, as a charity on 1 April 2008. The registered office is 4-6 Clemens Street, Leamington Spa, CV31 2DL.

#### **1.1 Accounting Convention**

The financial statements have been prepared in accordance with the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going Concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which are gifted and where restrictions arise when specified by the donor and capital is not used for direct expenditure.

#### **1.4 Incoming Resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting Policies

(Continued)

Grants and other income are recognised when the income is due providing terms and conditions have been met.

Rental income is recognised on a straight line basis over the contracted term.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenses are accounted for on an accruals basis. Expenditure incurred on support costs arises from project management, split as agreed by Funders, Finance and Human Resources costs allocated to projects paying for these costs, and central overheads and general management which are split on a full time equivalent employee basis. Other funders agree a percentage of salary expenditure incurred during the year. Governance costs only include the audit fee, AGM expenditure, Directors' expenses and Companies House fee.

##### **Expenditure by Activity**

Charitable expenditure is allocated to relevant activities on a direct cost basis and, in respect of any shared administration costs, as set out above under 'Resources Expended'. Activities are categorised by way of projects being undertaken and the provision of the charity's core objectives in providing Infrastructure support to the local, voluntary and community sector. The total expenditure incurred on each individual activity is disclosed in the financial statements. The Trustees also provide a further analysis of the overall expenditure incurred by the charity by cost centre. The Trustees believe this information provides the reader of the financial statements with a clearer understanding of the costs associated with delivering their charitable activities and the overall nature of those costs.

#### 1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land and buildings	50 years straight line
Leasehold improvements	Over life of lease
Furniture and equipment	5 years straight line

Furniture and equipment with a monetary value of less than £2,500 is written off in full in the year of purchase. Leasehold Improvements with a monetary value of less than £10,000 are written off in full in the year of purchase.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting Policies

(Continued)

#### 1.7 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the unrealised gain or loss arising on revaluation.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Current asset investments include deposits held with banks and other short-term liquid investments with original maturities of three months or more.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All financial assets and liabilities are initially recorded at transaction price. Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

##### ***Basic financial assets***

Basic financial assets are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and are subsequently carried at amortised cost, using the effective interest rate method. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting Policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### 1.11 Pension costs

The charity operates a third party defined contribution scheme. The pension charge is shown in note 11 to the accounts.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Operating Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the accounts:

#### **Analysis of expenditure on activity basis**

The charity has used judgement to allocate expenditure to its principal activities. Expenditure on support costs is allocated to projects paying for these costs, and central overheads and general management costs are split on a full time equivalent employee basis. Other funders agree a percentage of salary expenditure incurred during the year.



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	455	-	455	3,328	695	4,023

### 4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Grants	961,926	561,629
Supply of services	9,617	70,395
Contractual payments	643,613	824,340
Other trading income	9,984	1,361
Sponsorship income	2,827	5,050
	<u>1,627,967</u>	<u>1,426,775</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	668,523	627,126
Restricted funds	959,444	799,649
	<u>1,627,967</u>	<u>1,426,775</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	4,102	4,243

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	185,389	-
Rent receivable	143,530	104,006
	<u>328,919</u>	<u>104,006</u>

### 7 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
<b>Direct costs</b>		
Staff costs	898,254	1,042,989
Depreciation and impairment	13,873	18,054
Premises costs	78,205	76,995
Travelling expenses	21,358	19,252
Office expenses	25,329	16,888
Equipment hire and rental	10,977	10,162
Repairs and maintenance	41,417	43,287
General expenses	63,442	56,159
Irrecoverable VAT	13,340	18,052
Bank charges	1,134	1,181
Professional fees	27,923	24,199
IT costs	21,704	36,683
Project costs	119,009	55,869
Direct costs	<u>2,302</u>	<u>3,594</u>
	1,338,267	1,423,364
Grant funding of activities (see note 8)	496,397	188,705

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

(Continued)

#### Share of support and governance costs (see note 9)

Governance	8,829	8,567
	<u>1,843,493</u>	<u>1,620,636</u>

#### Analysis by fund

Unrestricted funds - general	839,643	874,611
Unrestricted funds - designated funds	-	1,320
Restricted funds	999,150	740,005
Endowment funds	4,700	4,700
	<u>1,843,493</u>	<u>1,620,636</u>

Project costs, previously included in general expenses, have been reclassified for the year end 31 March 2024.

### 8 Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants to institutions:		
BL Arley & Ansley	203,247	84,214
BL Hill Top & Caldwell	183,451	19,204
Coventry CDA	40,000	40,000
Grapevine	40,000	40,000
Rugby Borough Council Tackling Social Inequalities Fund	11,359	-
Warwickshire County Council Kind Food Grants	13,350	-
National Association of Food Programme	-	3,000
Amanah Youth	-	1,000
Other	4,990	1,287
	<u>496,397</u>	<u>188,705</u>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	8,829	8,567
<b>Analysed between:</b>		
Charitable Expenditure	8,829	8,567
<b>Governance costs comprise:</b>		
	2025	2024
	£	£
Audit fees	8,716	8,000
Legal and professional	-	400
Trustees expenses	113	167
	8,829	8,567

### 10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,716	8,000
Depreciation of owned tangible fixed assets	13,873	18,054
Profit on disposal of tangible fixed assets	(185,389)	-

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Expenses amounting to £113 were reimbursed to 1 trustee during the year (2024 - £167 reimbursed to 3 trustees).

### 12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
36	42

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	805,824	937,635
Social security costs	64,640	72,384
Other pension costs	27,790	32,970
	<u>898,254</u>	<u>1,042,989</u>

The number, on the basis of full time equivalents by analysed functions, was: 15.9 WCAVA Core Activities staff (2024 15.1) and 9.3 Other Projects staff (2024 14.6).

There were no employees whose annual remuneration was more than £60,000.

### 13 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>1,003</u>	<u>(192)</u>

### 14 Transfers

A transfer of £17,164 was made during the year from unrestricted to restricted funds. This transfer related to the underspend on a grant, which was unrestricted in nature, for a project that finished during the year. The grant provider had an expectation on how the remaining income would be spent and therefore this balance was transferred to restricted funds.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Furniture and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	455,000	216,452	18,578	690,030
Disposals	(220,000)	-	-	(220,000)
At 31 March 2025	235,000	216,452	18,578	470,030
<b>Depreciation and impairment</b>				
At 1 April 2024	136,200	19,082	16,691	171,973
Depreciation charged in the year	4,700	7,286	1,887	13,873
Eliminated in respect of disposals	(70,400)	-	-	(70,400)
At 31 March 2025	70,500	26,368	18,578	115,446
<b>Carrying amount</b>				
At 31 March 2025	164,500	190,084	-	354,584
At 31 March 2024	318,800	197,370	1,887	518,057

### 16 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2024	8,647	7,567	16,214
Valuation changes	1,003	-	1,003
At 31 March 2025	9,650	7,567	17,217
<b>Carrying amount</b>			
At 31 March 2025	9,650	7,567	17,217
At 31 March 2024	8,647	7,567	16,214

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Financial instruments

	2025	2024
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	9,650	8,647

### 18 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	160,109	121,621
Other debtors	-	2,705
Prepayments and accrued income	55,934	61,784
	216,043	186,110

### 19 Current asset investments

	2025	2024
	£	£
Short term deposit accounts	170,335	-

### 20 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		108,830	126,475
Deferred income	21	-	13,500
Trade creditors		12,528	38,082
Other creditors		23,300	31,380
Accruals		53,210	13,045
		197,868	222,482

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 21 Deferred income

	2025	2024
	£	£
Other deferred income	-	13,500

Deferred income related to grants and service contract income received in advance is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	13,500
Movements in the year:		
Deferred income at 1 April 2024	13,500	96,231
Released from previous periods	(13,500)	(84,231)
Resources deferred in the year	-	1,500
Deferred income at 31 March 2025	-	13,500



# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 22 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	27,790	32,970

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 23 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Resources expended £	Gains and losses £	At 31 March 2025 £
<b>Permanent endowments</b>				
Morwenna Hughes Memorial Fund	16,214	-	1,003	17,217
Freehold Premises	169,200	(4,700)	-	164,500
	<u>185,414</u>	<u>(4,700)</u>	<u>1,003</u>	<u>181,717</u>

<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 31 March 2024 £</b>
<b>Permanent endowments</b>				
Morwenna Hughes Memorial Fund	16,406	-	(192)	16,214
Freehold Premises	173,900	(4,700)	-	169,200
	<u>190,306</u>	<u>(4,700)</u>	<u>(192)</u>	<u>185,414</u>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

### 24 Unrestricted funds - designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
Nuneaton - Newtown Centre	-	-	-	-
	=====	=====	=====	=====
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Nuneaton - Newtown Centre	24,548	(1,320)	(23,228)	-
	=====	=====	=====	=====

In the previous year, transfers of £23,228 were made from the designated fund to the unrestricted fund to cover capital and revenue expenditure in relation to the Newtown Centre.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 25 Restricted funds

	Movement in funds			Movement in funds			Movement in funds			Transfers	Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Incoming resources	Resources expended	Transfers		
	£	£	£	£	£	£	£	£	£	£	£
<b>WCAVA</b>											
WCAVA - Transformation	14,192	-	(11,856)	2,336	-	-	-	-	-	-	2,336
Targeted Testing Volunteer project	3,983	-	(3,025)	958	-	-	-	-	-	-	958
Inclusive Volunteering & IT Accessibility	10,739	-	(1,886)	8,853	-	(1,887)	-	(1,887)	-	-	6,966
Youth Leadership Development	7,295	-	-	7,295	-	-	-	-	-	-	7,295
COVID Vaccination programme	17,634	46,800	(42,120)	22,314	-	(11,353)	-	(11,353)	-	-	10,961
Local Socially Isolated Carers Programme	6,667	-	(6,667)	-	-	-	-	-	-	-	-
Community Mental Health Transformation Prog	21,313	97,126	(84,887)	33,552	-	(21,709)	-	(21,709)	-	-	11,843
Community Builder	1,546	52,315	(35,137)	18,724	54,180	(37,880)	-	(37,880)	-	-	35,024
Ukrainian Support	9,201	-	(9,201)	-	-	-	-	-	-	-	-
Tribe Project	82,558	-	(27,707)	54,851	-	(19,168)	-	(19,168)	-	-	35,683
REN - Research Engagement Network	-	24,000	(7,950)	16,050	44,172	(20,897)	-	(20,897)	-	-	39,325
Tackling Social Inequalities	-	28,164	-	28,164	-	(22,956)	-	(22,956)	-	-	5,208
WCC Kind Food Grant	-	39,500	-	39,500	-	(16,073)	-	(16,073)	-	-	23,427
Social Fabric Fund - Levelling up	-	81,423	(32,385)	49,038	108,516	(116,190)	-	(116,190)	-	-	41,364
ICS VCFSE Collaborative	-	-	-	-	72,300	(38,493)	-	(38,493)	-	-	33,807
South Place	6,194	-	(3,792)	2,402	-	(18)	-	(18)	-	-	2,384

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Restricted funds	(Continued)									
		Movement in funds					Movement in funds				
		Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers
		£	£	£	£	£	£	£	£	£	£
<b>Nuneaton &amp; Bedworth</b>											
	N & B Special Projects	4,739	171	(662)	4,248	1,500	(3,769)	-	-	-	1,979
	N&B Youth Education	12,684	-	(1,431)	11,253	-	(175)	-	-	-	11,078
	Nuneaton HTC Opportunities Year 5- 6	10,913	-	-	10,913	-	-	-	-	-	10,913
	Nuneaton HTC Aspirations Year 5- 6	1,762	-	-	1,762	-	-	-	-	-	1,762
	Nuneaton HTC Poverty Year 5- 6	474	-	-	474	-	-	-	-	-	474
	Nuneaton HTC Supporting BL Year5- 6	(3,662)	1,949	50	(1,663)	1,679	(341)	-	-	-	(325)
	Nuneaton-HTC LTO charges Year 5 - 6	5,646	-	-	5,646	-	-	-	-	-	5,646
	Nuneaton - BL HTC August 2022 - January 2026	37,969	63,609	(103,916)	(2,338)	300,796	(298,458)	-	-	-	-
	Nuneaton Leasehold improvements	84,052	-	-	84,052	-	-	-	-	-	84,052
<b>Rugby</b>											
	ConnectWell (Social Prescribing)	20,829	-	(7,591)	13,238	-	(2,250)	-	-	-	10,988
	Rugby Borough Council	-	39,600	(39,600)	-	42,253	(42,253)	-	-	-	-

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Restricted funds	(Continued)									
		Movement in funds					Movement in funds				
		Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024		Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended
		£	£	£	£		£	£	£	£	£
<b>North Warwickshire</b>											
	Youth Volunteering	3,031	-	-	3,031	-	-	-	-	-	3,031
	3 Villages Youth Project	4	-	-	4	-	-	(824)	-	-	(820)
	Ex-Mining Villages Partnership	17,817	25,000	(27,479)	15,338	-	-	(11,848)	-	-	3,490
	NW-BL Arley & Ansley	6,691	-	-	6,691	-	-	-	-	-	6,691
	NW Arley & Ansley Youth Club	2,341	201	-	2,542	-	-	-	-	-	2,542
	NW - BL Arley & Ansley Plan 2021 - 2024	5,665	214,079	(220,280)	(536)	307,644	(281,961)	-	-	-	25,147
<b>Stratford</b>											
	Stratford Development Worker	14,338	35,473	(28,869)	20,942	34,320	(32,040)	-	-	-	23,222
<b>Solihull</b>											
	Birmingham VCS	16,905	13,630	(331)	30,204	-	-	-	-	-	30,204
	Solihull Volunteer Coordinator	30,308	37,304	(43,268)	24,344	(7,916)	(133)	-	-	-	16,295
	Solihull Faiths Forum	117	-	(15)	102	-	-	-	-	-	102
	Solihull underspend	-	-	-	-	-	(18,474)	17,164	-	-	(1,310)
		453,945	800,344	(740,005)	514,284	959,444	(999,150)	17,164	491,742		

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Restricted funds	(Continued)
	<p><b>WCAVA</b></p> <p><u>WCAVA – Transformation</u></p> <p>Established to assist with the future of the organisation’s staffing resources.</p>	
	<p><u>Targeted Testing Volunteer project</u></p> <p>Underspend on this project approved by Warwickshire County Council for the Digital Exclusion project to assist underrepresented groups with their digital skills.</p>	
	<p><u>Inclusive Volunteering &amp; IT Accessibility</u></p> <p>Established to help the organisation transform and upgrade its volunteering and IT capacities using up-to-date technology.</p>	
	<p><u>Youth Leadership Development</u></p> <p>Amalgamation of residual funds to promote a Youth Leadership.</p>	
	<p><u>Covid Vaccination programme</u></p> <p>WCAVA has been commissioned by the NHS to provide volunteers for various vaccination sites across North and South Warwickshire.</p>	
	<p><u>Locally Socially Isolated Carers Programme</u></p> <p>Funding from WCC, working to develop volunteers, specifically aimed at providing support to Carers who may be feeling lonely and socially isolated, particularly following the pandemic and period of lockdown.</p>	
	<p><u>Community Mental Health Transformation Programme</u></p> <p>Coventry and Warwickshire Partnership have provided an innovation pot with a targeted and specific focus to address local health and life inequalities of people with severe mental health problems including BAME communities, LGBTQIA+ communities.</p>	
	<p><u>Community Builder</u></p> <p>Funding from Stratford upon Avon District Council as part of a programme to work with deprived communities to improve social inclusion and community cohesion and resilience.</p>	

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds	(Continued)
<p><u>Ukrainian Support</u> WCC requested support from WCAVA to identify the voluntary groups and informal networks across Warwickshire who would offer support/good will to Ukrainian refugees.</p>	
<p><u>Tribe Project</u> South Warwickshire Partnership Board funded a pilot initiative called Tribe, provided through bronzelabs. The Tribe free phone app and website holds information on all kinds of local groups and activities that could help people to connect with others and find healthy living activities. The pilot worked with a cohort in Queensway Court in Leamington and another in Shipston-on-Stour.</p>	
<p><u>REN - Research Engagement Network</u> This project increases the diversity of mental health research by increasing the research capacity and capability, and engagement with communities who are underrepresented in this field of work.</p>	
<p><u>Tackling Social Inequalities</u> Rugby Place have allocated funding from the Tackling Social Inequalities (TSI) fund of £28,164 to WCAVA to support the TSI priorities: Improving Mental Health; Access to services; Skills and Training.</p>	
<p><u>ICS VCFSE Collaborative</u> To lead on the work of the ICS VCFSE Collaborative, which acts as the main body for system partners across Health and Social Care to integrate the sector in reducing health inequality through its prevention work.</p>	
<p><u>WCC Kind Food Grant</u> Funding received from Warwickshire County Council to support people to live healthy and independent lives and work with partners to reduce health inequalities and to tackle climate change.</p>	

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Restricted funds	(Continued)
	<p><u>Social Fabric Fund - Levelling up</u> The objective of the Fund is to invest in social infrastructure to develop and strengthen Warwickshire's most deprived communities and, in doing so, improve residents' life chances and reduce inequalities.</p>	
	<p><b>NUNEATON &amp; BEDWORTH</b> <u>N &amp; B Special Project</u> Local restricted funds that aim to increase capacity within the community to enable support for vulnerable members and those in most deprived areas.</p>	
	<p><u>N&amp;B Youth Education</u> Funding made available by Midlands Training, to assist and support youth with their education in the Nuneaton area.</p>	
	<p><u>Hill Top &amp; Caldwell Big Local Area Funds</u> A range of funds held by WCAVA as the locally trusted organisation on behalf of the partnership for the Hill Top &amp; Caldwell, Big Local area to deliver a local resident-led programme for improvement.</p>	
	<p><u>Nuneaton Leasehold Improvements</u> Funding from Heart of England for improvements to the Newtown Centre.</p>	
	<p><b>RUGBY</b> <u>Connect Well (Social Prescribing)</u> A project to build upon the pilot tested model of 'social prescribing' and 'social referral,' signposting to access services and activities delivered by the VCS and statutory partners with the aim of improving people's health and wellbeing.</p>	
	<p><u>Rugby Borough Council</u> Warwickshire Community and Voluntary Action to provide support and capacity building for the Voluntary and Community Services in Rugby.</p>	



## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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25	Restricted funds	(Continued)
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#### NORTH WARWICKSHIRE

##### Youth Volunteering

Funds set aside to sustain continuation of project.

##### 3 Villages Youth project

Funding to support running costs of Targeted Youth Support Service.

##### Ex Mining Villages Partnership

WCC funding for the youth clubs in North Warwickshire.

##### BL Arley/Ansley Plan 2018

Funds held as locally trusted organisation on behalf of the partnership for Arley and Ansley as a Big Local area to deliver a local resident-led programme for improvement.

#### STRATFORD UPON AVON

##### Development Worker

The provision of a Development Officer to identify and secure funding opportunities that will enhance and support the Voluntary and Community sector within the Stratford-on-Avon district. This will focus on supporting older people and empower communities to harness local resources and expertise to help themselves.

## WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Restricted funds	(Continued)
	<b>SOLIHULL</b>	
	<u>Volunteer Coordinator</u>	
	Employ a volunteer co-ordinator to: ensure effective implementation of Volunteer Connect; support volunteer based organisations to access and manage a volunteer workforce; share volunteer management good practice with groups thereby ensuring that volunteers in Solihull have a positive and safe experience whilst volunteering; be a point of contact for groups and those wishing to volunteer and will promote volunteering across Solihull communities in conjunction with the SMBC Community Development Team.	
	<u>Birmingham VCS</u>	
	Funding to raise awareness and provide updates to the VCFSE in Solihull on the Integrated Care System as part of the wider Birmingham and Solihull Health and Social Care landscape. Also supports CAVA's role within strategic representation of the sector across the health sector.	
	<u>Solihull – Solihull underspend</u>	
	SMBC funded work to support the implementation of a new grant funding platform, volunteering support and delivery of training to support capacity building of the VCFSE across the borough.	
	<b>OTHER LOCAL FUNDS</b>	
	Small funds held and distributed in the relevant locality as required by the donor.	

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 26 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Tangible assets	190,084	-	164,500	354,584
Investments	-	-	17,217	17,217
Current assets/(liabilities)	237,347	491,742	-	729,089
	<u>427,431</u>	<u>491,742</u>	<u>181,717</u>	<u>1,100,890</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	346,970	1,887	169,200	518,057
Investments	-	-	16,214	16,214
Current assets/(liabilities)	(64,731)	512,397	-	447,666
	<u>282,239</u>	<u>514,284</u>	<u>185,414</u>	<u>981,937</u>

### 27 Contingent liability

In the event of the sale of the freehold property the charity is required to return £225,000 to Warwick District Council as part of the original asset community transfer clause agreement.

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 28 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	6,867	14,396
Between two and five years	200	4,953
In over five years	579	629
	<u>7,646</u>	<u>19,978</u>

### 29 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>66,729</u>	<u>63,302</u>

### 30 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	118,953	(81,781)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(4,102)	(4,243)
Gain on disposal of tangible fixed assets	(185,389)	-
Fair value gains and losses on investments	(1,003)	192
Depreciation and impairment of tangible fixed assets	13,873	18,054
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(29,933)	201,961
(Decrease) in creditors	(11,114)	(3,399)
(Decrease) in deferred income	(13,500)	(82,731)
<b>Cash (absorbed by)/generated from operations</b>	<u>(112,215)</u>	<u>48,053</u>

# WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **31 Analysis of changes in net funds**

The Charity had no material debt during the year.