

Charity registration number 1123402

Company registration number 06531268 (England and Wales)

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

REFERENCE and ADMINISTRATIVE DETAILS

Charity Name	Warwickshire Community and Voluntary Action (WCAVA)
Company number	06531268 (England and Wales)
Charity number	1123402
Registered office	19 & 20 North Street, Rugby, CV21 2AG
Company Secretary	K Winchcombe (Appointed 16th May 2022)
Directors	The Directors, who have served through the financial year and to the date of signing this report, except where stated, were: Andrew Gabbitas S Hammond P Robson S C Rawbone C Spiers G A Other J A Wildig D Purewal (Resigned 24 October 2022)
Auditor	Burgis & Bullock 23-25 Waterloo Place, Leamington Spa, CV32 5LA
Solicitors	Lodders Solicitors LLP Arden Street, Stratford-Upon-Avon, CV37 6PA
Bankers	HSBC Bank PLC 126 Parade, Leamington Spa, CV32 4AJ
Investment advisors	Towergate Insurance Trading name of Towergate Underwriting Group Limited., Eclipse Park, Sittingbourne Road, Maidstone, ME14 3EN

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

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WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Directors (who are the Trustees of the Charity) have pleasure in submitting their thirteenth Annual Report together with the audited financial statements for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing Document

WCAVA is a charitable company limited by guarantee, incorporated on 11 March 2008 and registered as a charity on 1 April 2008.

The charitable company was established under a Memorandum of Association, which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Directors are responsible for the overall governance of the charitable company.

Significant Changes

During the year the Board undertook a review of its structure and proposed a restructure to include lead roles for Trustees to be implemented in 2022/23. This plan was halted due to the formation of a new Strategic Plan 2023-26. The Board has since agreed to only hold Full Board Meetings on a bi-monthly basis but the Lead Trustee Role to include Trustees were implemented and remain in situ.

Membership and Appointment of the Board of Directors

The number of members that can be registered is unlimited and membership is open to any individual or organisation that is interested in promoting the aims and objectives of WCAVA. There has been a focus on membership recruitment during the year with positive results.

The Board is required to have at least 8 Members and there is no maximum, unless determined by ordinary resolution. Annually one third of the Board retires by rotation, but these directors are eligible for re-election. The Board have the power to co-opt additional directors. No director can serve for more than nine consecutive years.

The members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are listed on page one.

Directors may be nominated by the membership in accordance with the memorandum, to reflect the range of voluntary and community groups as well as for their knowledge of the area and the work of the charity. The Board endeavours to ensure there is a balance of skills and expertise. Co-opted directors are recruited from a range of sources: specialist advertising mediums, introduction by existing members and direct applications 'through word of mouth'. Prospective members are required to complete application forms, which are duly assessed against the 'Skills Needs Analysis' to ensure that there is a balance of skills and expertise at any one time.

There is a comprehensive induction programme for new Board members, which comprises a session on their roles and responsibilities and on the key operational policies and procedures that shape the delivery of the day to day services. This is supplemented by training and development using the Charity Commission guidance and resources.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Organisation

The Trustees met as a Full Board 6 times during 2023 and 2022. The Finance and Resources Sub-committee met once and the Performance Sub Committee also met once during 2022 and 2023.

A Lead Trustee is working with both the Full Board and the Operational Senior Management Team to update the Risk Register.

Sub Committees have now ceased as voted by the Full Board.

The day to day running of the charity is delegated to the Chief Executive.

Senior Staff

Chief Executive	Kate Morrison (until 15th May 2022) Karen Winchcombe (from 16th May 2022)
Area Manager - North	Alison Thompson
Area Manager - South	Jane Holdsworth
Area Manager - Mid	Tracy Southam
Finance Manager	Ruby Sarkaria

The Directors consider that the Board of Directors and the Chief Executive comprise the key management personnel of the directing and controlling, running and operating the charity on a day to day basis. No director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 10 to the accounts. In view of the nature of the charity, the directors benchmark the Chief Executive remuneration as the average paid for the role in similar sized charities.

Risk Management

A risk register has been established by the Board. Risks are regularly reviewed and updated by the sub-committees and the Board. The Directors are satisfied that they have considered the major risks to which the charity is exposed, that they have taken action to mitigate or to manage those risks and that there are systems in place to monitor any changes in those risks.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Projects

Coventry and Warwickshire CCG extended WCAVA's contract to provide support to recruit and manage volunteers for a number of the vaccination sites across South and Northern Warwickshire. The funding for this work has now evolved into and subsequently provided by the Integrated Care System (ICS).

Stratford-on-Avon District Social Inclusion Partnership (SIP) Development officer continued in post to enhance and support the VCSE sector in the District with a focus on work that addresses the priorities of SIP.

BSol ICS supported work in Solihull to engage with the wider VCSE to inform priorities around health inequalities.

Aligned to the work of the Stratford on Avon Social Inclusion Partnership a need was identified for the communities of Bishopton and Clopton in Stratford. CAVA was commissioned to recruit a Community Builder Role to work within these communities.

The South Warwickshire Place partnership commissioned some bespoke engagement with VCSE groups around their priorities aligned to health and wellbeing. A range of engagement sessions have been delivered.

CHARITABLE OBJECTIVES

The Charitable objectives of WCAVA are detailed within the Memorandum of Association as:

To promote all or any charitable purposes for the benefit of the community within the Area of Benefit and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;

Without limitation to the generality of the foregoing to provide resources to include not by way of limitation advice, guidance, mentoring, training, supervision and support to organisations with similar charitable objectives in order to assist these organisations with their charitable work; and

To promote and organise co-operation in the advancement of these purposes and to bring together in council representatives of the voluntary organisations, statutory authorities and individuals within the Area of Benefit.

To protect and preserve the environment for the benefit of the public.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims, objectives and in planning our future activities. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit:

All of our offices, e-communications and our website provide a vital service as a point of essential information and advice not just for our member organisations and groups but also for the general public and partner agencies. Our ability to signpost the general public to organisations and groups that can assist them with a whole range of issues from debt advice to counselling and youth work to domestic abuse ensures that those who need support can access it.

All groups and organisations supported will have a specific remit in themselves to support their local community or to support a specific area of interest often focussing upon the most disadvantaged or disengaged sections of our society. For many of our member organisations the support we provide enables them to more effectively deliver support to vulnerable individuals. Furthermore the groups and organisations that we support enables them to carry out their aims or charitable objectives more efficiently whether through securing funding, developing more robust procedures or quality assurance processes all provide direct benefit to the citizens of Warwickshire and Solihull through their enhanced front-line service delivery.

Our Volunteering Coordinators enable those who wish to contribute their skills, knowledge, time and energy to support others to do so for the benefit of organisations, groups and individuals within Warwickshire and Solihull. We also support those who work within the private sector to support charities and communities through our skilled volunteering programmes and corporate social responsibility (CSR) offer.

STATEMENT OF PURPOSE

OUR VISION:

A thriving and well-resourced voluntary and community sector throughout Warwickshire that meets community needs and provides an excellent experience for all.

OUR MISSION

Warwickshire CAVA promotes, develops and supports a vibrant voluntary and community sector to enable local people to shape and influence their communities.

Warwickshire CAVA's strategic plan has six broad objectives set out to support the Third Sector to make a difference to the communities of Warwickshire and Solihull:

- **Membership**
- **Volunteering Access**
- **Fundraising**
- **Partnerships**
- **Marketing**
- **Communications**

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

Core Infrastructure Support Work

WCAVA's core activity is to provide Infrastructure support that assists voluntary, community and social enterprise organisations and groups in Warwickshire and Solihull to form, develop and thrive by accessing the resources they require to meet their charitable objectives and evidenced community need.

Warwickshire

WCAVA teams provided support to 2,023 groups and organisations working in partnership across all Boroughs and Districts. Funding continued to be a challenge for many groups and WCAVA assisted with funding applications amounting to £1,769,573 of which £75,972.99 came into Warwickshire within the financial year through funding applications and grant panels. Events continued to be held online in the main and WCAVA teams held 87 events including webinars and workshops and contributed to 193 others, which enabled 668 people to contribute and for 1,090 organisations to be upskilled.

As the NHS Clinical Commissioning groups evolve and transform into an Integrated Care System, CAVA has provided a key role in supporting the development towards a VCSE Alliance for Coventry and Warwickshire, working with Voluntary Action Coventry and wider VCSE Leaders and Groups to become a valued and equal partner forming the Integrated Care System, which is based on co-production, collaborative working and commissioning in tackling health inequalities across the county and in line with need. This work continues into 2023-24 and is led by the formation of the Integrated Care Strategy, formed by the Integrated Care Partnership (ICP) and governed by the Integrated Care Board (ICB). CAVA provides representation to the ICP on behalf of the VCSE in Warwickshire and is the VCSE 'Observer' to the ICB. (Also see Solihull).

Our 'Simply Connect' volunteering portal enables volunteers and volunteer involving organisations to have 24-hour access to volunteering opportunities. During 2022 - 23, 1,235 individuals interested in volunteering in Warwickshire were supported by WCAVA's volunteering team with an estimated 958 being placed in a volunteering role of which 720 were placed within a health and social care related organisation.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The economic value of this volunteering equates to approximately £3,036,232 per annum, this includes 148 one off ESV (Employee Skilled Volunteering) and micro volunteering opportunities undertaken.

Solihull

During the year we continued to raise our profile in Solihull, developing new partnerships and increasing levels of support to VCS groups in Solihull working with 146 groups providing funding and group development support, Trustee recruitment and Corporate Social Responsibility (CSR) support and engagement with the wider community sector. 35 groups were given one to one support to develop fundraising skills and enable higher levels of confidence around bid writing resulting in £240,330 successful grant applications. 80 events and workshops were held with 3,793 attendees.

Through Corporate Social Responsibility (CSR), £23,550 was contributed within their communities.

The Solihull Volunteer Managers' Forum facilitated by WCAVA continued to meet regularly and to be a valued resource to volunteer managers.

The Volunteering Coordinator supported 52 volunteers, involving organisations (VIO's) with one to one support regarding recruitment and management of volunteers. 33 new VIO's were assisted to utilise Simply Connect, the volunteer brokerage portal, and between them advertised 97 volunteering opportunities. 117 new volunteers were also signed up to the Simply Connect portal to find volunteering placements from the available volunteering opportunities.

During the year we have continued to disseminate a high volume of electronic information to groups and organisations. In Warwickshire our e-zine and bulletin subscription levels stand at 2,564.

Restricted Fund Activities

During the year we have undertaken a wide range of project work detailed in note 20.

FINANCIAL REVIEW

The Directors report that:

Unrestricted Funds for the year show a net income of £39,281(2022: net income of £23,266)

Designated Funds showed a nil net movement (2022: nil net movement)

Restricted Funds showed a net income of £89,531 (2022: net expenditure of £146,393)

Endowment Funds showed a net expenditure of £4,743 (2022: net expenditure of £3,928)

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Review of financial position at the end of the reporting period

i. Financial effect of significant events

Cost of Living Crisis

The Board recognised the financial impact on WCAVA staff during the year and agreed a pro-rata payment to each member of staff. A pay review was also undertaken during this financial year and implemented in the 2023/2024 financial year.

Big Local Project Hill Top and Caldwell

This project underspent at 31st March 2023 by £70k, mainly due to a staffing vacancy and delay in the parks project. This expenditure is planned for 2023/2024.

Big Local Arley & Ansley

This project underspent at 31st March 2023 by £35k, mainly due to a delay in the Highways Traffic Calming Measures which is committed for the new financial year.

ii. Principal Risks; Uncertainties; summary of plans and strategies for managing those risks

During 2022, the Clinical Commissioning Groups evolved into the Integrated Care System. CAVA received circa £62k annually from the CCG towards infrastructure support for the sector and was uncertain, due to changes in system if this funding would continue. This risk was identified and following discussions with commissioner this funding has been secured for 2023-24.

At the present time in 2023, the contract with Solihull Metropolitan Borough Council is due to end in March 2024. Discussions are currently being held to determine if there will be future commissioning opportunities for April 2024 onwards. The risk includes a drop in 10% of our income and potential loss of staffing. TUPE information has been requested which helps reduce risk to job security and an exit strategy will be devised to manage, in the event of end of contract. The Board are mitigating each stage of the process and are managing this through strategy partnership working and communication with existing and new Commissioners to identify opportunities for new funding in the future.

CAVA also applied for a new chapter of funding with both Warwick and Rugby District Councils of which both were successful.

iii. Factors likely to affect future financial performance or position

Due to the current climate and significant inflation/cost of living crisis, the predicted budget pressure in 2023/2024 is £38k consisting of insurance; utility and salary costs. This risk is being managed by a review of the WCAVA physical assets; monitoring of the management accounts process and introduction of the new income generation strategy.

The contract with Warwickshire County Council (WCC) has been awarded on a fixed cost each year for the lifetime of the contract and therefore not able to meet the challenges brought about by the unprecedented increase in inflation. Whilst budget pressure discussions and negotiations are currently being held with the Council, CAVA also recognises the financial impact on all Councils brought about by the cost of living crisis. Analysis from the County Council Network reveals that county authorities in England are grappling with £3.5bn in inflationary and demand costs this year and next, which is more than double the expected rise (CCN News: October 2022).

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Board have identified this risk and are working to reduce through ongoing dialogue with WCC and reviewing if the current sale of fixed assets will support financial sustainability through alternative investment and growth opportunities, as well as cost savings and diversification of income, especially unrestricted.

Principal Sources of Funding

Our principal source of funding continues to be from Warwickshire County Council.

Freehold Property

The freehold properties, after depreciation, had a net book value of £327,900 at 31 March 2023. The properties are functional assets used in the fulfilment of our charitable objects and the Directors consider the amount reflects the value in use. The Directors also consider that the value is a reasonable approximation of market value and that any fluctuation is temporary and would not materially impact on the understanding of the charitable company's financial position by the reader of the financial statements.

Investment and Reserves

We continue to be committed to maximising our income, in relation to investments, within an ethical framework, but without taking any undue risks. Our surplus funds are invested in several low risk higher yield investments with well-known financial institutions and are regularly reviewed by the finance committee. With regards to Reserves, we have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charitable company should equate to no less than 15% of the unrestricted funds expended. This equates to £106,479 for 2022/2023. At this level the Directors feel that they would be able to continue some of the current activities of the charity in the event of a significant drop in funding. At the year end, free reserves available amounted to £240,920. We plan to use this for future charitable activities and development of the organisation.

Taxation

As a charity, subject to certain restrictions, Warwickshire Community and Voluntary Action is exempt from corporation tax on income and gains. No liability arises in the year. The Charity was registered for VAT throughout the year and all resources expended include non-reclaimable VAT as appropriate.

Grant Making

Grant Making is not a material element of Warwickshire Community and Voluntary Action's activities. During the year however, the Charity has facilitated the making of grants to local organisations and charities by way of supporting grant making bodies including Big Local Trust. These transactions are detailed in note 8.

PLANS FOR FUTURE PERIODS

2022/23 has been a year focused on devising the new Vision and Strategic Priorities for 2023-26. Various consultations were undertaken with both internal and external stakeholders to identify both need and our opportunities for development.

The demand for our support has remained high compounded by the impact of Cost of living on VCSE sector and the significant increase in volunteer recruitment. The fact that over 2140 organisations and groups and over 1300 volunteers have been supported is testament to the hard work and dedication of our staff and volunteers. It continues to be harder and harder to secure funding and resources for the vast amount of organisations and groups that we support and going forward we are putting resource into developing relationships in the following key areas:

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Diversifying our Funding Base

We successfully diversified our funding base over recent years and generated a significant proportion of our income through independently earned income. However with the uncertainty of funding streams going forward and the impact of Cost of Living, this may impact on such projects going forward. We will therefore renew our efforts to strengthen our position by pursuing funding opportunities with our strategic partners, private sector and by introducing a new income generation strategy for the organisation.

Private Sector Partner Support

Relationships continue to be established with private sector partners and the work we do with them around Corporate Social Responsibility (CSR), including Employee Skilled Volunteering (ESV). Going forward a new CAVA CSR working party will be established to build on our current level of partner support.

Board Structure Review

Having completed and implemented the organisation restructure the Board recognised more value in meeting as a whole Board and have therefore agreed to meet as a full board on a bi-monthly basis.

Diversity

It is imperative that WCAVA is representative of the communities in which services are delivered. During 2022-23 we continued our development on this area, working directly with a Lead Trustee for E&D and SMT member to improve diversity in terms of recruitment of staff, volunteers, Trustees and to address how we can improve our reach to diverse communities and groups and now have in place an organisation Equality & Diversity Action Plan.

Increasing Membership

There is a general desire to increase the number of groups CAVA can support as it provides consistently high levels of support to organisations and groups who are not member organisations. Going forward WCAVA's strength can be in its membership and a two-way relationship that will bring benefit to both parties. This will provide improved understanding of our members' needs thereby providing stronger evidence for future funding bids. Moving forward, in 2023-24, the Board and SMT will consider its position as a strategic priority for the organisation and which approach it will take in line with the new strategy.

Communication & Marketing

WCAVA considered its strategic priorities and developed a marketing and comms plan which focuses work on a stronger digital presence in order to be better placed to increase the reach of our members' voices and celebrate their impact. During 2022/23, CAVA worked to revamp the website with a final version ready in 2023-24.

Property Portfolio

In 2022-23 a significant review of the organisation's properties was undertaken to identify assets and risk in relation to need. In early 2023, the Board agreed to market the sale of the rugby office due to changing staff needs and hybrid working.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

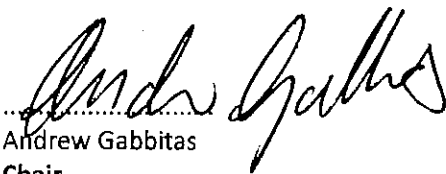
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. This report was approved by the Board on *12th September 2023*


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Andrew Gabbittas
Chair

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Opinion

We have audited the financial statements of Warwickshire Community and Voluntary Action (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- certain disclosure of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or; or the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report from the requirement to prepare a strategic report.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity and the sectors it operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of Charities Act 2011, UK Tax Legislation and UK Employment Law; Companies Act 2006; Safeguarding and GDPR regulations; and the terms of the charity's governing documents. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

Audit procedures performed included:

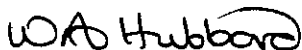
- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud.
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs made for the benefit of the charity;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Reviewing returns made to Companies House and HMRC.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Wende Hubbard FCCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock


12th September 2023

Chartered Accountants
Statutory Auditor

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Endowment funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	1,587	-	236	-	1,823	963
Charitable activities	4	626,384	-	799,153	-	1,425,537	1,216,062
Investments	5	583	-	-	-	583	464
Other income	6	117,087	-	-	-	117,087	85,014
Total income		745,641	-	799,389	-	1,545,030	1,302,503
<u>Expenditure on:</u>							
Charitable activities	7	706,360	-	709,858	4,700	1,420,918	1,430,330
Net gains/(losses) on investments	12	-	-	-	(43)	(43)	772
Net income/(expenditure) for the year		39,281	-	89,531	(4,743)	124,069	(127,055)
Net movement in funds		39,281	-	89,531	(4,743)	124,069	(127,055)
Fund balances at 1 April 2022		355,638	24,548	364,414	195,049	939,649	1,066,704
Fund balances at 31 March 2023		394,919	24,548	453,945	190,306	1,063,718	939,649

All income and expenditure derive from continuing activities.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Endowment funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2022 £
<u>Income and endowments from:</u>						
Donations and legacies	3	750	-	213	-	963
Charitable activities	4	628,589	-	587,473	-	1,216,062
Investments	5	464	-	-	-	464
Other income	6	85,014	-	-	-	85,014
Total income		714,817	-	587,686	-	1,302,503
<u>Expenditure on:</u>						
Charitable activities	7	691,551	-	734,079	4,700	1,430,330
Net gains/(losses) on investments	12	-	-	-	772	772
Net movement in funds		23,266	-	(146,393)	(3,928)	(127,055)
Fund balances at 1 April 2021		332,372	24,548	510,807	198,977	1,066,704
Fund balances at 31 March 2022		355,638	24,548	364,414	195,049	939,649

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	All income funds	
	2023	2022
	£	£
Gross income	1,545,030	1,302,503
Gains/(losses) on investments	(43)	772
	<hr/>	<hr/>
Total income in the reporting period	1,544,987	1,303,275
	<hr/>	<hr/>
Total expenditure from income funds	1,420,918	1,430,330
	<hr/>	<hr/>
Net income/(expenditure) for the year	124,069	(127,055)
	<hr/>	<hr/>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

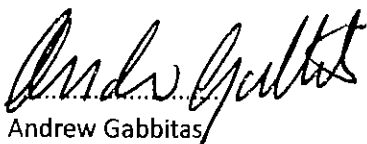
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13	520,539		472,039	
Investments	14	16,406		16,449	
		<u>536,945</u>		<u>488,488</u>	
Current assets					
Debtors	16	388,071		215,432	
Cash at bank and in hand		447,314		597,415	
		<u>835,385</u>		<u>812,847</u>	
Creditors: amounts falling due within one year	17	(308,612)		(361,686)	
Net current assets		<u>526,773</u>		<u>451,161</u>	
Total assets less current liabilities		<u>1,063,718</u>		<u>939,649</u>	
Capital funds					
Endowment funds	19	190,306		195,049	
Income funds					
Restricted funds	20	453,945		364,414	
<u>Unrestricted funds</u>					
Designated funds	21	24,548		24,548	
General unrestricted funds		<u>394,919</u>		<u>355,638</u>	
		<u>419,467</u>		<u>380,186</u>	
		<u>1,063,718</u>		<u>939,649</u>	

The financial statements were approved by the Trustees on

12th September 2023



Andrew Gabbittas
Trustee



G A Other
Trustee

Company registration number 06531268

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(85,044)		(126,650)
Investing activities					
Purchase of tangible fixed assets		(65,640)		(41,660)	
Investment income received		583		464	
Net cash used in investing activities			(65,057)		(41,196)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(150,101)		(167,846)
Cash and cash equivalents at beginning of year			597,415		765,261
Cash and cash equivalents at end of year			447,314		597,415

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Charity Information

Warwickshire Community and Voluntary Action is a charitable company limited by guarantee, incorporated in England and Wales on 11 March 2008 and registered in Cardiff, as a charity on 1 April 2008. The registered office is 19 & 20 North Street, Rugby, Warwickshire, CV21 2AG.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include fixed asset investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds that the directors have set aside for specific purposes.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which are gifted and where restrictions arise when specified by the donor and capital is not used for direct expenditure.

1.4 Incoming Resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

(Continued)

Grants and other income are recognised when the income is due providing terms and conditions have been met.

Rental income is recognised on a straight line basis over the contracted term.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenses are accounted for on an accruals basis. Expenditure incurred on support costs arises from project management, split as agreed by Funders, Finance and Human Resources cost allocated to projects paying for these costs, and central overheads and general management which are split on a full time equivalent employee basis. Governance costs only include the audit fee, AGM expenditure, Directors' expenses and Companies House fee.

Expenditure by Activity

Charitable expenditure is allocated to relevant activities on a direct cost basis and, in respect of any shared administration costs, as set out below under 'Resources Expended'. Activities are categorised by way of projects being undertaken and the provision of the charity's core objectives in providing Infrastructure support to the local, voluntary and community sector. The total expenditure incurred on each individual activity is disclosed in the financial statements. The Trustees also provide a further analysis of the overall expenditure incurred by the charity by cost centre. The Trustees believe this information provides the reader of the financial statements with a clearer understanding of the costs associated with delivering their charitable activities and the overall nature of those costs.

1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is charged by annual instalments commencing with the date of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land and buildings	50 years straight line
Leasehold improvements	Over life of lease
Furniture and equipment	5 years straight line

Furniture and equipment with a monetary value of less than £2,500 is written off in full in the year of purchase.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

(Continued)

1.7 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the unrealised gain or loss arising on revaluation.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are recognised when the charity becomes party to the contractual provisions of the instrument. The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. All financial assets and liabilities are initially recorded at transaction price. Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Basic financial assets

Basic financial assets are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and are subsequently carried at amortised cost, using the effective interest rate method. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.11 Pension costs

The charity operates a third party defined contribution scheme. The pension charge is shown in note 11 to the accounts.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Operating Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the accounts:

Analysis of expenditure on activity basis

The charity has used judgement to allocate expenditure to its principal activities. Expenditure on support costs is allocated to projects paying for these costs, and central overheads and general management costs are split on a full time equivalent employee basis.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,587	236	1,823	750	213	963

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Grants	690,597	481,178
Supply of services	46,751	148,948
Contractual payments	687,440	585,347
Other trading income	749	589
	<u>1,425,537</u>	<u>1,216,062</u>
Analysis by fund		
Unrestricted funds - general	626,384	628,589
Restricted funds	799,153	587,473
	<u>1,425,537</u>	<u>1,216,062</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	583	410
Interest receivable	-	54
	<u>583</u>	<u>464</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Rent receivable	117,087	85,014

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	922,695	1,016,917
Depreciation and impairment	17,140	13,916
Premises Costs	65,090	58,086
Travelling expenses	10,315	6,913
Office expenses	11,108	25,708
Equipment hire and rental	4,067	8,284
Repairs and maintenance	55,917	75,346
General expenses	100,750	97,004
Irrecoverable VAT	5,507	9,220
Bank charges	1,418	1,790
Professional Fees	29,889	30,638
IT Costs	32,953	23,141
Direct costs	2,258	7,473
	<u>1,259,107</u>	<u>1,374,436</u>
Grant funding of activities (see note 8)	154,546	50,194
Share of governance costs (see note 9)	7,265	5,700
	<u>1,420,918</u>	<u>1,430,330</u>
Analysis by fund		
Unrestricted funds - general	706,360	691,551
Restricted funds	709,858	734,079
Endowment funds	4,700	4,700
	<u>1,420,918</u>	<u>1,430,330</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Big Local Arley & Anstey	31,624	3,883
Big Local Trust Hill Top & Caldwell	2,482	43,891
Other minor funds	3,891	2,420
LSI Carers	25,052	-
Coventry CDA	40,000	-
Grapevine	40,000	-
Ex Mining Villages Partnership	1,000	-
WCC Digital Exclusion Projects	10,497	-
	<u>154,546</u>	<u>50,194</u>

-

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Audit fees	-	6,969	6,969	5,700
Trustees' expenses	-	296	296	-
	<u>-</u>	<u>7,265</u>	<u>7,265</u>	<u>5,700</u>
Analysed between Charitable activities	-	7,265	7,265	5,700

Governance costs includes payments to the auditors of £6,969 (2022- £5,700) for audit fees.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Expenses amounting to £296 were reimbursed to 2 trustees during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	41	47
	<u>41</u>	<u>47</u>
Employment costs	2023	2022
	£	£
Wages and salaries	810,170	891,716
Social security costs	67,809	69,937
Other pension costs	44,716	55,264
	<u>922,695</u>	<u>1,016,917</u>
	<u>922,695</u>	<u>1,016,917</u>

The number, on the basis of full time equivalents by analysed functions, was: 15.6 WCAVA Core Activities staff (2022 16.7) and 13.3 Other Projects staff (2022 16.8).

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2023	2022
	£	£
Revaluation of investments	(43)	772
	<u>(43)</u>	<u>772</u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Furniture and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	455,000	135,240	18,578	608,818
Additions	-	65,640	-	65,640
At 31 March 2023	455,000	200,880	18,578	674,458
Depreciation and impairment				
At 1 April 2022	118,000	5,860	12,919	136,779
Depreciation charged in the year	9,100	6,154	1,886	17,140
At 31 March 2023	127,100	12,014	14,805	153,919
Carrying amount				
At 31 March 2023	327,900	188,866	3,773	520,539
At 31 March 2022	337,000	129,380	5,659	472,039

14 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 April 2022	8,882	7,567	16,449
Valuation changes	(43)	-	(43)
At 31 March 2023	8,839	7,567	16,406
Carrying amount			
At 31 March 2023	8,839	7,567	16,406
At 31 March 2022	8,882	7,567	16,449

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	8,839	8,882

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	361,395	190,443
Other debtors	2,705	55
Prepayments and accrued income	23,971	24,934
	388,071	215,432

17 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		51,972	72,256
Deferred income	18	96,231	126,057
Trade creditors		115,957	37,108
Other creditors		21,976	20,508
Accruals and deferred income		22,476	105,757
		308,612	361,686

18 Deferred income

	2023	2022
	£	£
Other deferred income	96,231	126,057

Deferred income is included in the financial statements as follows:

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Deferred income

(Continued)

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	96,231	126,057
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2022	126,057	91,320
Released from previous periods	(190,768)	(91,320)
Resources deferred in the year	160,942	126,057
	<u> </u>	<u> </u>
Deferred income at 31 March 2023	96,231	126,057
	<u> </u>	<u> </u>

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2021 £	Movement in funds				Movement in funds				Balance at 31 March 2023 £	
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £		Revaluations gains and losses £
Permanent endowments											
Morwenna											
Hughes											
Memorial Fund	15,677	-	-	-	772	16,449	-	-	-	(43)	16,406
Freehold											
Premises	183,300	-	(4,700)	-	-	178,600	-	(4,700)	-	-	173,900
	198,977	-	(4,700)	-	772	195,049	-	(4,700)	-	(43)	190,306

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
WCAVA									
WCAVA - Transformation	17,910	-	-	17,910	-	-	-	(3,718)	14,192
Targeted Testing Volunteer project	13,028	13,338	(11,853)	14,513	-	-	-	(10,530)	3,983
Warwicks Public Health Annual Report	5,435	-	(5,435)	-	-	-	-	-	-
Inclusive Volunteering & IT Accessibility	14,511	-	(1,886)	12,625	-	-	-	(1,886)	10,739
Youth Leadership Development	7,295	-	-	7,295	-	-	-	-	7,295
CE Vulnerable Telephone Befriending	2,795	8,632	(11,427)	-	-	-	-	-	-
Talent Match Legacy-Linking Futures	36,244	-	(34,584)	1,660	-	-	-	(1,660)	-
ESF Communities Momentum	411	11,783	(12,194)	-	-	-	-	-	-
Inspiring Futures (Children in Need)	22,138	32,248	(52,853)	1,533	-	-	-	(1,533)	-
Additional VCSE Development Support	52,878	-	(52,878)	-	-	-	-	-	-
Long COVID Survivors Group	4,819	-	(2,380)	2,439	-	-	-	(2,439)	-
COVID Vaccination programme	52,704	5,687	(54,663)	3,728	54,885	(40,979)	54,885	(40,979)	17,634
Wheels to Work Stratford	1,578	-	(1,578)	-	-	-	-	-	-
NHS Volunteer Responders	-	1,000	(1,000)	-	-	-	-	-	-
Local Socially Isolated Carers Programme	-	73,333	(34,194)	39,139	8,869	(41,341)	8,869	(41,341)	6,667
Community Mental Health Transformation Prog	-	82,828	(5,700)	77,128	11,942	(67,757)	11,942	(67,757)	21,313
Community Builder	-	-	(695)	(695)	23,726	(21,485)	23,726	(21,485)	1,546
Ukrainian Support	-	-	-	-	19,849	(10,648)	19,849	(10,648)	9,201
Tribe Project	-	-	-	-	82,558	-	82,558	-	82,558

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Nuneaton & Bedworth							
N & B Special Projects	7,491	-	-	7,491	-	(2,752)	4,739
N&B Youth Education	16,946	-	(1,685)	15,261	-	(2,577)	12,684
Community Cohesion	595	-	(595)	-	-	-	-
Nuneaton-HTC Opportunities Year 5 - 6	1,198	10,000	(285)	10,913	-	-	10,913
Nuneaton HTC Aspirations Year 5- 6	40,711	21,100	(42,852)	18,959	1,782	(18,979)	1,762
Nuneaton - HTC Poverty Year 5 - 6	-	19,999	(15,550)	4,449	-	(3,975)	474
Nuneaton-HTC Supporting BL Year 5- 6	17,984	56,900	(73,070)	1,814	26,820	(32,296)	(3,662)
Nuneaton-HTC LTO charges Year 5 - 6	3,539	5,250	(3,035)	5,754	1,232	(1,340)	5,646
Nuneaton - BL HTC August 2022 - January 2026	-	-	-	-	96,835	(58,866)	37,969
Nuneaton Leasehold improvements	-	-	-	-	93,000	(8,948)	84,052
Rugby							
ConnectWell (Social Prescribing)	48,883	650	(6,726)	42,807	1,220	(23,198)	20,829
Rugby - Esmee Fairbairn Tranche 2	66,404	-	(66,404)	-	-	-	-
Rugby - ConnectWell PCN	6,174	60,952	(62,331)	4,795	-	(4,795)	-
Community Transport Sorooptimist	3,926	-	(2,000)	1,926	(1,926)	-	-
Rugby Repairs	1,884	-	(1,884)	-	-	-	-
Rugby - Wellbeing & Mental Health Resilience Fund	-	6,972	(6,972)	-	-	-	-

(Continued)

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
North Warwickshire							
Youth Volunteering	3,031	-	-	3,031	-	-	3,031
3 Villages Youth Project	10,076	-	(5,962)	4,114	-	(4,110)	4
Ex-Mining Villages Partnership	-	25,655	(7,431)	18,224	25,095	(25,502)	17,817
NW-Big Local Arley & Ansley Plan 2018	35,154	3,083	(30,331)	7,906	(987)	(228)	6,691
NW Arley & Ansley Youth Club	-	2,341	-	2,341	-	-	2,341
NW - Arley & Ansley - Operations	-	510	(510)	-	-	-	-
NW - Arley & Ansley - Local Trust	527	-	(527)	-	-	-	-
NW - BL Arley & Ansty Plan 2021 - 2024	-	72,044	(62,913)	9,131	144,766	(148,232)	5,665
Stratford							
Stratford Development Worker	4,083	33,000	(30,257)	6,826	39,600	(32,088)	14,338
Solihull							
Birmingham VCS	-	4,166	-	4,166	12,981	(242)	16,905
Solihull Volunteer Coordinator	4,179	36,215	(23,375)	17,019	143,991	(130,702)	30,308
Solihull Faiths Forum	276	-	(64)	212	-	(95)	117
Solihull MBC	6,000	-	(6,000)	-	-	-	-
SW place	-	-	-	-	13,151	(6,957)	6,194
	510,807	587,686	(734,079)	364,414	799,389	(709,858)	453,945

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

WCAVA

WCAVA – Transformation

Established to assist with the future of the organisation's staffing resources.

Targeted Testing Volunteer project

Underspend on this project approved by Warwickshire County Council for the Digital Exclusion project to assist underrepresented groups with their digital skills.

Inclusive Volunteering & IT Accessibility

Established to help the organisation transform and upgrade its volunteering and IT capacities using up-to-date technology.

Youth Leadership Development

Amalgamation of residual funds to promote a Youth Leadership.

Talent Match and Legacy

Talent Match Coventry and Warwickshire is funded by the Big Lottery Fund and designed to help people aged 18-24 from Coventry, Nuneaton and North Warwickshire who have limited or no paid work experience in the last year.

Covid Vaccination programme

WCAVA has been commissioned by the NHS to provide volunteers for various vaccination sites across North and South Warwickshire.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Inspiring Futures (Children in Need)

Delivery of a project which focuses on the social integration and improvement of employability prospects for 50 unemployed young people (18-24) from disadvantaged groups who have experienced hardship as a result of Covid-19.

Locally Socially Isolated Carers Programme

Funding from WCC, working to develop volunteers, specifically aimed at providing support to Carers who may be feeling lonely and socially isolated, particularly following the pandemic and period of lockdown.

Community Mental Health Transformation Prog

Coventry and Warwickshire Partnership have provided an innovation pot with a targeted and specific focus to address local health and life inequalities of people with severe mental health problems including BAME communities, LGBTQIA+ communities.

Community Builder

Funding from Stratford upon Avon District Council as part of a programme to work with deprived Communities to improve social inclusion and community cohesion and resilience.

NUNEATON & BEDWORTH

N & B Special Project

Local restricted funds that aim to increase capacity within the community to enable support for vulnerable members and those in most deprived areas.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

N&B Youth Education

Funding made available by Midlands Training, to assist and support youth with their education in the Nuneaton area.

Hill Top & Caldwell Big Local Area Funds

A range of funds held by WCAVA as the locally trusted organisation on behalf of the partnership for the Hill Top & Caldwell, Big Local area to deliver a local resident-led programme for improvement.

Nuneaton Leasehold Improvements

Funding from Heart of England for improvements to the Newtown Centre.

RUGBY

Connect Well (Social Prescribing)

A project to build upon the pilot tested model of 'social prescribing' and 'social referral,' signposting to access services and activities delivered by the VCS and statutory partners with the aim of improving people's health and wellbeing.

Rugby Connect Well Primary Care Network

Guided support is offered for those referred over 75, or those 18-75 who are either sick or/and distressed. Patients are assisted to identify what matters to them, and connected to voluntary and community opportunities to improve their health and wellbeing.

NORTH WARWICKSHIRE

Youth Volunteering

Funds set aside to sustain continuation of project.

3 Villages Youth project

Funding to support running costs of Targeted Youth Support Service.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Ex Mining Villages Partnership

WCC funding for the youth clubs in North Warwickshire.

Big Local Arley/Ansley Plan 2018

Funds held as locally trusted organisation on behalf of the partnership for Arley and Ansley as a Big Local area to deliver a local resident-led programme for improvement.

STRATFORD UPON AVON

Development Worker

The provision of a Development Officer to identify and secure funding opportunities that will enhance and support the Voluntary and Community sector within the Stratford-on-Avon district. This will focus on supporting older people and empower communities to harness local resources and expertise to help themselves.

SOLIHULL

Volunteer Coordinator

Employ a volunteer co-ordinator to: ensure effective implementation of Volunteer Connect; support volunteer based organisations to access and manage a volunteer workforce; share volunteer management good practice with groups thereby ensuring that volunteers in Solihull have a positive and safe experience whilst volunteering; be a point of contact for groups and those wishing to volunteer and will promote volunteering across Solihull communities in conjunction with the SMBC Community Development Team.

OTHER LOCAL FUNDS

Small funds held and distributed in the relevant locality as required by the donor.

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Nuneaton - Newtown Centre	24,548	-	-	-	-	24,548	-	-	-	-	24,548
	24,548	-	-	-	-	24,548	-	-	-	-	24,548

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted Endowment funds		Total Unrestricted funds		Designated funds		Restricted Endowment funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	153,999		188,867		173,900		520,539		117,974		5,659		472,039	
Investments	-		-		16,406		16,406		-		-		16,449	
Current assets/(liabilities)	240,920		(164,319)		-		526,773		(93,426)		358,755		451,161	
	394,919		24,548		190,306		1,063,718		24,548		364,414		939,649	

WARWICKSHIRE COMMUNITY AND VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	8,161	12,974
Between two and five years	3,939	6,036
In over five years	679	729
	<u>12,779</u>	<u>19,739</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>66,373</u>	<u>63,563</u>

25 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	124,069	(127,055)
Adjustments for:		
Investment income recognised in statement of financial activities	(583)	(464)
Fair value gains and losses on investments	43	(772)
Depreciation and impairment of tangible fixed assets	17,140	13,916
Movements in working capital:		
(Increase) in debtors	(172,639)	(141,312)
(Decrease)/increase in creditors	(23,248)	94,300
(Decrease)/increase in deferred income	(29,826)	34,737
Cash absorbed by operations	<u>(85,044)</u>	<u>(126,650)</u>

26 Analysis of changes in net funds

The Charity had no debt during the year.