

Charity registration number 1123401

Company registration number 05758480 (England and Wales)

APPLECAST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

APPLECAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

Charity number

1123401

Company number

05758480

Principal address

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

Registered office

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

APPLECAST LTD

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APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of this project as defined in our Articles of Association are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and developing their mental health, physical and moral capabilities.

To promote education and provide training in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) the provision of training to develop vocational skills relating to agriculture, farming, horticulture and animal husbandry.

To assist in such ways as the trustees think fit any organisation whose aims include advancing education by developing their mental, physical and moral capabilities through leisure time activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Over the last year we have continued to grow as an educational and therapeutic provider for both adults and young people.

We constantly have a waiting list for young people to participate in our angling and animal care projects. We have capped our numbers of service users at 90 for young people and 70 for adults. Due to the demand for places in our adult section we have increased our staffing levels to allow a steady increase in numbers but maintaining the quality. We are expanding our offer with more hands on sessions offering a wider variety to meet the needs of all adults to reach their full potential.

We are proud to continue our success with an 87% average in attendance, 100% completed unit qualification and 75% completing full qualification.

We continued our work with Northstone completing two courses in sustainable construction. These went very well with a 100% pass rate for all students that attended. Northstone have also continued to supply the charity with surplus materials from our local construction sites. This is a valuable asset to the charity as this allows young people to create disable projects that breeds confidence and self-esteem to reach their full potential.

We also continued our partnership with HEMSEC manufactures of Structural Insulated Panels. With this continued support and help from HEMSEC we have constructed all new shelters from SIP panels. This will ensure more warmth and dry shelters for the animals over the winter period. Hemsec have also offered to supply the panels for the new community hub at cost which will have a positive impact on completion of the project.

Our Short Term Placement (Lakeview Lodge) had its Third visit from OFSTED. We again received GOOD in all areas. One of the areas that impressed OFSTED was the retention of staff from the last two visit. We are in the process of setting lodge two up for early 2026 opening. We feel the work we complete within the home is providing a platform for all referrals to take the next step in their journey with positive outcomes up to date.

We again completed our Halloween, Summer Festival and Christmas events. All events where well attended with record numbers over the summer event. We always run the summer event in partnership with Wigan Council to raise awareness for the need of fostering families.

This year 67 people showed interest with 33 taking up training and 2 successful foster caring families created. We are very proud of this as over the last four years we have developed 10 families who are now offering caring home for young people in care.

Financial review

The Charity are presenting the Financial Statements for the year ended 31st March 2025. The results show a surplus of £59,773 which is a credit to the hard work of all concerned.

During the period the Charity received various restricted grants and donations totalling £11,200
The donations include:

HAF Funding £11,200

Edward Gostling has donated £125,000 unrestricted funds in the year ended 31st March 2023 but this is being spread out over 5 years at £25,000 per year

The funding and income generated continues to allow the Charity to improve the facilities on site with more access to the general public. This will continue to generate surplus funds to improve the facilities provided.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves for use by the Charity exclude any designated and restricted funds. The organisations current reserves policy allows that unrestricted funds will always equal at least £100,000.00 held in a separate bank account in addition to the unrestricted net assets as shown on the balance sheet. This figure will be reviewed annually by the trustees and takes into account the most recent guidance issued by the Charities Commission following the review carried out by them in January 2018. The Trustees accept fully that a consistent and sensible approach to the reserves policy is a must and a good indication of proper and accurate financial stewardship thereby contributing to the future viability of the organisation. The reserves policy also provides that this sum of £100,000.00 can be used by the Charity to cater for timing differences on cash inflow as restricted funding is now received in arrears when the project(s) that the funding relates to have been completed and commissioned. Such use of the restricted funding will be subject to the Trustees approval.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Last year we started our journey to gain planning for a Community Hub and an independent school. On 27th January we received full planning permission to start and create our vision.

The project as two key elements which are highlighted as short and medium term objectives. Both of these aims have both financial and management implications to ensure a smooth and effective transition for the project.

Unlike generic community centres, the Hub will be built with and for the people of Skelmersdale and surrounding areas. Its programs will be are shaped through local consultation, ensuring it reflects real community priorities. Suggestions included toddler groups, SEND sessions, craft sessions, space for community activities and events, alongside improved toilets and accessible paths.

We are due to start the development of the internals to the school in Jan 2026 with possible opening 2027. We are looking to start the Community Hub in April 2026 with possible opening Christmas 2026.

We have approached various funders to apply for funds to create our new Community Hub. All the designs are in place and tenders have been located for estimates to complete the work.

We will continue with our alternative provision but on a much smaller scale with an improved education. We will still use our practical session approach but link this to the national curriculum to offer young people a more diverse way to learn.

The work we complete with adults needs to offer a progression route showing the development of practical and social skills. We need to create a platform to work towards supported employment and volunteering in the future.

Structure, governance and management

The charity is a company limited by guarantee.

The amount of the guarantee is £1.00 per guarantor.

Applecast Limited is managed by the charity principal Mr Neil Farnworth who is employed on a full time basis and he is assisted by 21 full time with 4 kickstart staff, 3 part time staff and 32 volunteers. The staff assist Neil fully with the overall running of the site whilst the volunteer staff assist Neil with the development of the horticulture, indoor angling, garden centre, fish breeding, workshops and general site maintenance.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 33 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Mrs L Wood
Trustee

4 December 2025

APPLECAST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APPLECAST LTD

I report to the trustees on my examination of the financial statements of Applecast Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 4 December 2025

APPLECAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>							
Donations and legacies	3	25,000	-	25,000	25,000	-	25,000
Charitable activities	4	1,094,259	-	1,094,259	992,006	-	992,006
Other income	5	12,700	11,200	23,900	11,346	40,054	51,400
Total income		1,131,959	11,200	1,143,159	1,028,352	40,054	1,068,406
<u>Expenditure on:</u>							
Charitable activities	6	1,081,965	-	1,081,965	995,137	35,927	1,031,064
Net income for the year/ Net movement in funds		49,994	11,200	61,194	33,215	4,127	37,342
Fund balances at 1 April 2024		1,457,010	139,052	1,596,062	1,423,796	134,924	1,558,720
Fund balances at 31 March 2025		1,507,004	150,252	1,657,256	1,457,011	139,051	1,596,062

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APPLECAST LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		1,169,280		1,156,690
Current assets					
Stocks	10	7,286		5,550	
Debtors	11	278,389		200,647	
Cash at bank and in hand		310,083		350,800	
		595,758		556,997	
Creditors: amounts falling due within one year	12	(82,782)		(67,625)	
Net current assets			512,976		489,372
Total assets less current liabilities			1,682,256		1,646,062
Creditors: amounts falling due after more than one year	13		(25,000)		(50,000)
Net assets			1,657,256		1,596,062
Income funds					
Restricted funds			150,252		139,051
Unrestricted funds			1,507,004		1,457,011
			1,657,256		1,596,062

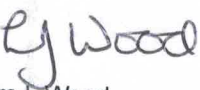
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 December 2025


Mrs L Wood
Trustee

Company registration number 05758480

APPLECAST LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(5,909)		(17,948)
Investing activities					
Purchase of tangible fixed assets		(34,808)		(128,636)	
Net cash used in investing activities			(34,808)		(128,636)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(40,717)		(146,584)
Cash and cash equivalents at beginning of year			350,800		497,384
Cash and cash equivalents at end of year			310,083		350,800

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Applecast Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Eco Centre, Cobbs Brow Lane, Newburgh, Wigan, Lancashire, WN8 7SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Edward Gostling	25,000	25,000

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 2	Total 2025	Charitable Income Heading 1	Charitable Income Heading 2	Total 2024
	2025	2025		2024	2024	
	£	£	£	£	£	£
Sales within charitable activities	561,631	-	561,631	495,562	-	495,562
Sales of services by beneficiaries	-	169,975	169,975	-	156,147	156,147
Other income	362,653	-	362,653	340,297	-	340,297
	<u>924,284</u>	<u>169,975</u>	<u>1,094,259</u>	<u>835,859</u>	<u>156,147</u>	<u>992,006</u>

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Other income	-	11,200	11,200	-	40,054	40,054
Miscellaneous income	12,700	-	12,700	11,346	-	11,346
	<u>12,700</u>	<u>11,200</u>	<u>23,900</u>	<u>11,346</u>	<u>40,054</u>	<u>51,400</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Charitable Expenditure Heading 1 2025 £	Charitable Expenditure Heading 1 2024 £
Staff costs	754,726	707,394
Depreciation and impairment	22,218	24,958
Purchases	133,230	107,829
Pension costs	18,946	32,919
Rates and water	1,961	2,385
Heat and light	27,560	22,716
Repairs and maintenance	4,123	40,779
Insurance	21,332	24,715
Travelling	24,270	22,923
Legal and professional	40,114	(67)
Telephone	4,924	4,789
General Expenses	11,428	10,625
Printing, postage, stationery and computer expenses	700	1,481
Equipment hire	16,433	27,618
	<u>1,081,965</u>	<u>1,031,064</u>
	<u>1,081,965</u>	<u>1,031,064</u>
Analysis by fund		
Unrestricted funds	1,081,965	995,137
Restricted funds	-	35,927
	<u></u>	<u></u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>26</u>	<u>22</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	689,732	650,810
Social security costs	64,456	56,584
Other pension costs	538	-
	<u>754,726</u>	<u>707,394</u>

There were no employees whose annual remuneration was more than £60,000.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Freehold land and buildings £	Assets under construction £	Plant and equipment £	Fixtures and Motor vehicles fittings £	Total £
Cost					
At 1 April 2024	1,087,121	88,100	315,369	14,437	1,515,975
Additions	30,201	-	-	4,607	34,808
At 31 March 2025	1,117,322	88,100	315,369	19,044	1,550,783
Depreciation and impairment					
At 1 April 2024	60,794	-	279,492	9,010	359,285
Depreciation charged in the year	11,174	-	8,969	1,835	22,218
At 31 March 2025	71,968	-	288,461	10,845	381,503
Carrying amount					
At 31 March 2025	1,045,354	88,100	26,908	8,199	1,169,280
At 31 March 2024	1,026,327	88,100	35,877	5,427	1,156,690

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Stocks

	2025 £	2024 £
Finished goods and goods for resale	7,286	5,550

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	83,915	53,439
Other debtors	166,432	147,208
Prepayments and accrued income	28,042	-
	278,389	200,647

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	35,072	25,284
Donations in advance - Edward Gostling	25,000	25,000
Trade creditors	10,909	11,232
Other creditors	6,430	5,106
Accruals and deferred income	5,371	1,003
	82,782	67,625

13 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Donations in advance - Edward Gostling	25,000	50,000

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	1,169,280	-	1,169,280	1,156,690	-	1,156,690
Current assets/(liabilities)	512,976	-	512,976	489,372	-	489,372
Long term liabilities	(25,000)	-	(25,000)	(50,000)	-	(50,000)
	1,657,256	-	1,657,256	1,596,062	-	1,596,062

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Cash generated from operations

	2025 £	2024 £
Surplus for the year	61,194	37,342
Adjustments for:		
Depreciation and impairment of tangible fixed assets	22,218	24,958
Movements in working capital:		
(Increase) in stocks	(1,736)	-
(Increase) in debtors	(77,742)	(46,433)
(Decrease) in creditors	(9,843)	(33,815)
Cash absorbed by operations	(5,909)	(17,948)