

APPLECAST LIMITED

England & Wales · Charity number 1123401

Details

Other names	CAST NW LIMITED
Status	Registered
Legal form	Charitable company
Company number	05758480
Registered	2008-04-01
Register	View on the Charity Commission register

Contact

Address	Eco Centre Cobbs Brow Lane Newburgh Wigan WN8 7SF
Phone	01257463012
Email	CASTNORTHWEST@GMAIL.COM
Website	castnw.net

Activities

Objects: (1) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES; (2) TO PROMOTE EDUCATION AND PROVIDE TRAINING IN SUCH WAYS AS THE TRUSTEES THINK FIT, INCLUDING (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) THE PROVISION OF TRAINING TO DEVELOP VOCATIONAL SKILLS RELATING TO AGRICULTURE, FARMING, HORTICULTURE AND ANIMAL HUSBANDRY; 3) TO ASSIST IN SUCH WAYS AS THE TRUSTEES THINK FIT ANY ORGANISATION WHOSE AIMS INCLUDE ADVANCING EDUCATION BY DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES THROUGH LEISURE TIME ACTIVITIES.

Activities: CAST NW provides educational opportunities, training, entry to employment courses and constructive leisure opportunities to clients as a means of increasing social inclusion, promoting employment

and reducing offensive and anti-social behaviour. CAST provides individual learning plans leading to nationally accredited educational programmes through OCN course including information technology.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. WIGAN
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£1,143,159	£1,081,965	£1,657,256	26
2024-03-30	£1,068,406	£1,031,064	£1,596,063	14
2023-03-30	£1,075,744	£998,590	£1,558,721	17
2022-03-30	£956,488	£819,446	£1,481,567	22
2021-03-30	£713,864	£745,830	£1,344,525	24

Trustees

Name	Role	Appointed
lisa Jayne Wood	Chair	2018-06-05
GRAHAM DOUBLEDAY		2015-04-17
Geoffrey Bond FCII FCILA		2016-09-13
MR KEVIN HODGES		2015-06-15
Michael Norman Buck		2025-06-17
Nicola Hennessy		2018-06-05
ROBERT SAGE		2016-09-13
WILLIAM HARRISON		2016-09-13

APPLECAST LIMITED

England & Wales - Charity number 1123401

Accounts

Charity registration number 1123401

Company registration number 05758480 (England and Wales)

APPLECAST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

APPLECAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

Charity number

1123401

Company number

05758480

Principal address

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

Registered office

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

APPLECAST LTD

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 18

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of this project as defined in our Articles of Association are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and developing their mental health, physical and moral capabilities.

To promote education and provide training in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) the provision of training to develop vocational skills relating to agriculture, farming, horticulture and animal husbandry.

To assist in such ways as the trustees think fit any organisation whose aims include advancing education by developing their mental, physical and moral capabilities through leisure time activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Over the last year we have continued to grow as an educational and therapeutic provider for both adults and young people.

We constantly have a waiting list for young people to participate in our angling and animal care projects. We have capped our numbers of service users at 90 for young people and 70 for adults. Due to the demand for places in our adult section we have increased our staffing levels to allow a steady increase in numbers but maintaining the quality. We are expanding our offer with more hands on sessions offering a wider variety to meet the needs of all adults to reach their full potential.

We are proud to continue our success with an 87% average in attendance, 100% completed unit qualification and 75% completing full qualification.

We continued our work with Northstone completing two courses in sustainable construction. These went very well with a 100% pass rate for all students that attended. Northstone have also continued to supply the charity with surplus materials from our local construction sites. This is a valuable asset to the charity as this allows young people to create disable projects that breeds confidence and self-esteem to reach their full potential.

We also continued our partnership with HEMSEC manufactures of Structural Insulated Panels. With this continued support and help from HEMSEC we have constructed all new shelters from SIP panels. This will ensure more warmth and dry shelters for the animals over the winter period. Hemsec have also offered to supply the panels for the new community hub at cost which will have a positive impact on completion of the project.

Our Short Term Placement (Lakeview Lodge) had its Third visit from OFSTED. We again received GOOD in all areas. One of the areas that impressed OFSTED was the retention of staff from the last two visit. We are in the process of setting lodge two up for early 2026 opening. We feel the work we complete within the home is providing a platform for all referrals to take the next step in their journey with positive outcomes up to date.

We again completed our Halloween, Summer Festival and Christmas events. All events where well attended with record numbers over the summer event. We always run the summer event in partnership with Wigan Council to raise awareness for the need of fostering families.

This year 67 people showed interest with 33 taking up training and 2 successful foster caring families created. We are very proud of this as over the last four years we have developed 10 families who are now offering caring home for young people in care.

Financial review

The Charity are presenting the Financial Statements for the year ended 31st March 2025. The results show a surplus of £59,773 which is a credit to the hard work of all concerned.

During the period the Charity received various restricted grants and donations totalling £11,200
The donations include:

HAF Funding £11,200

Edward Gostling has donated £125,000 unrestricted funds in the year ended 31st March 2023 but this is being spread out over 5 years at £25,000 per year

The funding and income generated continues to allow the Charity to improve the facilities on site with more access to the general public. This will continue to generate surplus funds to improve the facilities provided.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves for use by the Charity exclude any designated and restricted funds. The organisations current reserves policy allows that unrestricted funds will always equal at least £100,000.00 held in a separate bank account in addition to the unrestricted net assets as shown on the balance sheet. This figure will be reviewed annually by the trustees and takes into account the most recent guidance issued by the Charities Commission following the review carried out by them in January 2018. The Trustees accept fully that a consistent and sensible approach to the reserves policy is a must and a good indication of proper and accurate financial stewardship thereby contributing to the future viability of the organisation. The reserves policy also provides that this sum of £100,000.00 can be used by the Charity to cater for timing differences on cash inflow as restricted funding is now received in arrears when the project(s) that the funding relates to have been completed and commissioned. Such use of the restricted funding will be subject to the Trustees approval.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Last year we started our journey to gain planning for a Community Hub and an independent school. On 27th January we received full planning permission to start and create our vision.

The project as two key elements which are highlighted as short and medium term objectives. Both of these aims have both financial and management implications to ensure a smooth and effective transition for the project.

Unlike generic community centres, the Hub will be built with and for the people of Skelmersdale and surrounding areas. Its programs will be are shaped through local consultation, ensuring it reflects real community priorities. Suggestions included toddler groups, SEND sessions, craft sessions, space for community activities and events, alongside improved toilets and accessible paths.

We are due to start the development of the internals to the school in Jan 2026 with possible opening 2027. We are looking to start the Community Hub in April 2026 with possible opening Christmas 2026.

We have approached various funders to apply for funds to create our new Community Hub. All the designs are in place and tenders have been located for estimates to complete the work.

We will continue with our alternative provision but on a much smaller scale with an improved education. We will still use our practical session approach but link this to the national curriculum to offer young people a more diverse way to learn.

The work we complete with adults needs to offer a progression route showing the development of practical and social skills. We need to create a platform to work towards supported employment and volunteering in the future.

Structure, governance and management

The charity is a company limited by guarantee.

The amount of the guarantee is £1.00 per guarantor.

Applecast Limited is managed by the charity principal Mr Neil Farnworth who is employed on a full time basis and he is assisted by 21 full time with 4 kickstart staff, 3 part time staff and 32 volunteers. The staff assist Neil fully with the overall running of the site whilst the volunteer staff assist Neil with the development of the horticulture, indoor angling, garden centre, fish breeding, workshops and general site maintenance.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 33 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Mrs L Wood
Trustee

4 December 2025

APPLECAST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APPLECAST LTD

I report to the trustees on my examination of the financial statements of Applecast Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 4 December 2025

APPLECAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>							
Donations and legacies	3	25,000	-	25,000	25,000	-	25,000
Charitable activities	4	1,094,259	-	1,094,259	992,006	-	992,006
Other income	5	12,700	11,200	23,900	11,346	40,054	51,400
Total income		1,131,959	11,200	1,143,159	1,028,352	40,054	1,068,406
<u>Expenditure on:</u>							
Charitable activities	6	1,081,965	-	1,081,965	995,137	35,927	1,031,064
Net income for the year/ Net movement in funds		49,994	11,200	61,194	33,215	4,127	37,342
Fund balances at 1 April 2024		1,457,010	139,052	1,596,062	1,423,796	134,924	1,558,720
Fund balances at 31 March 2025		1,507,004	150,252	1,657,256	1,457,011	139,051	1,596,062

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APPLECAST LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		1,169,280		1,156,690
Current assets					
Stocks	10	7,286		5,550	
Debtors	11	278,389		200,647	
Cash at bank and in hand		310,083		350,800	
			595,758		556,997
Creditors: amounts falling due within one year	12	(82,782)		(67,625)	
Net current assets			512,976		489,372
Total assets less current liabilities			1,682,256		1,646,062
Creditors: amounts falling due after more than one year	13		(25,000)		(50,000)
Net assets			1,657,256		1,596,062
Income funds					
Restricted funds			150,252		139,051
Unrestricted funds			1,507,004		1,457,011
			1,657,256		1,596,062

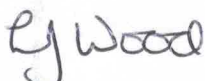
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 December 2025



Mrs L Wood
Trustee

Company registration number 05758480

APPLECAST LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(5,909)		(17,948)
Investing activities					
Purchase of tangible fixed assets		(34,808)		(128,636)	
Net cash used in investing activities			(34,808)		(128,636)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(40,717)		(146,584)
Cash and cash equivalents at beginning of year			350,800		497,384
Cash and cash equivalents at end of year			<u>310,083</u>		<u>350,800</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Applecast Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Eco Centre, Cobbs Brow Lane, Newburgh, Wigan, Lancashire, WN8 7SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Edward Gostling	25,000	25,000

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 2	Total 2025	Charitable Income Heading 1	Charitable Income Heading 2	Total 2024
	2025	2025		2024	2024	
	£	£	£	£	£	£
Sales within charitable activities	561,631	-	561,631	495,562	-	495,562
Sales of services by beneficiaries	-	169,975	169,975	-	156,147	156,147
Other income	362,653	-	362,653	340,297	-	340,297
	<u>924,284</u>	<u>169,975</u>	<u>1,094,259</u>	<u>835,859</u>	<u>156,147</u>	<u>992,006</u>

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Other income	-	11,200	11,200	-	40,054	40,054
Miscellaneous income	12,700	-	12,700	11,346	-	11,346
	<u>12,700</u>	<u>11,200</u>	<u>23,900</u>	<u>11,346</u>	<u>40,054</u>	<u>51,400</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Charitable Expenditure Heading 1 2025 £	Charitable Expenditure Heading 1 2024 £
Staff costs	754,726	707,394
Depreciation and impairment	22,218	24,958
Purchases	133,230	107,829
Pension costs	18,946	32,919
Rates and water	1,961	2,385
Heat and light	27,560	22,716
Repairs and maintenance	4,123	40,779
Insurance	21,332	24,715
Travelling	24,270	22,923
Legal and professional	40,114	(67)
Telephone	4,924	4,789
General Expenses	11,428	10,625
Printing, postage, stationery and computer expenses	700	1,481
Equipment hire	16,433	27,618
	<u>1,081,965</u>	<u>1,031,064</u>
	<u>1,081,965</u>	<u>1,031,064</u>
Analysis by fund		
Unrestricted funds	1,081,965	995,137
Restricted funds	-	35,927

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
26	22

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	689,732	650,810
Social security costs	64,456	56,584
Other pension costs	538	-
	<u>754,726</u>	<u>707,394</u>

There were no employees whose annual remuneration was more than £60,000.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets		Freehold land and buildings £	Assets under construction £	Plant and equipment £	Fixtures and Motor vehicles fittings £	Total £
Cost						
At 1 April 2024		1,087,121	88,100	315,369	14,437	1,515,975
Additions		30,201	-	-	4,607	34,808
At 31 March 2025		1,117,322	88,100	315,369	19,044	1,550,783
Depreciation and impairment						
At 1 April 2024		60,794	-	279,492	9,010	359,285
Depreciation charged in the year		11,174	-	8,969	1,835	22,218
At 31 March 2025		71,968	-	288,461	10,845	381,503
Carrying amount						
At 31 March 2025		1,045,354	88,100	26,908	8,199	1,169,280
At 31 March 2024		1,026,327	88,100	35,877	5,427	1,156,690

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10	Stocks						
				2025		2024	
				£		£	
	Finished goods and goods for resale			7,286		5,550	
11	Debtors			2025		2024	
	Amounts falling due within one year:			£		£	
	Trade debtors			83,915		53,439	
	Other debtors			166,432		147,208	
	Prepayments and accrued income			28,042		-	
				278,389		200,647	
12	Creditors: amounts falling due within one year			2025		2024	
				£		£	
	Other taxation and social security			35,072		25,284	
	Donations in advance - Edward Gostling			25,000		25,000	
	Trade creditors			10,909		11,232	
	Other creditors			6,430		5,106	
	Accruals and deferred income			5,371		1,003	
				82,782		67,625	
13	Creditors: amounts falling due after more than one year			2025		2024	
				£		£	
	Donations in advance - Edward Gostling			25,000		50,000	
14	Analysis of net assets between funds						
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
	Fund balances at 31 March 2025 are represented by:						
	Tangible assets	1,169,280	-	1,169,280	1,156,690	-	1,156,690
	Current assets/(liabilities)	512,976	-	512,976	489,372	-	489,372
	Long term liabilities	(25,000)	-	(25,000)	(50,000)	-	(50,000)
		1,657,256	-	1,657,256	1,596,062	-	1,596,062

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Cash generated from operations

	2025 £	2024 £
Surplus for the year	61,194	37,342
Adjustments for:		
Depreciation and impairment of tangible fixed assets	22,218	24,958
Movements in working capital:		
(Increase) in stocks	(1,736)	-
(Increase) in debtors	(77,742)	(46,433)
(Decrease) in creditors	(9,843)	(33,815)
Cash absorbed by operations	<u>(5,909)</u>	<u>(17,948)</u>

APPLECAST LIMITED

England & Wales - Charity number 1123401

Accounts

Charity registration number 1123401

Company registration number 05758480 (England and Wales)

APPLECAST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

APPLECAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

Charity number

1123401

Company number

05758480

Principal address

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

Registered office

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 19

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of this project as defined in our Articles of Association are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and developing their mental health, physical and moral capabilities.

To promote education and provide training in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) the provision of training to develop vocational skills relating to agriculture, farming, horticulture and animal husbandry.

To assist in such ways as the trustees think fit any organisation whose aims include advancing education by developing their mental, physical and moral capabilities through leisure time activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

This year we decided to cap the number in SEN to continue our strive to provide a quality provision. The demand remained high with the development of a waiting list to ensure places were used if any became vacant.

We continued to show great results with attendance at 85% and qualifications gained at 87%. This year we saw more young people achieving Level 1 certificate and extended certificate. We also saw young people completing Level 1 award in exploring construction.

Adult SEND continued its steady growth with more practical areas being created to enhance learning. We feel that this is important to develop adults learning and to work on social skills for the future.

We continued to work with Northstone Construction and HEMSEC. Both these partnerships are pinnacle in the future of the charity through the donation of construction materials and structural insulation panels (SIPs). All materials help to create a learning platform for young people to develop construction skills for the future.

This was the first year of using our SIP construction area. This is to give young people a first-hand experience of a construction site using all PPE and necessary health and safety regulations. Construction employers find that many of their young recruits are poorly prepared for work. This judgement applies to nearly half (49%) of school leavers. We feel by giving these young people a taste of how a construction site will work they may be better prepared.

This type of learning is something that Northstone Construction are looking to take up to ensure all young learners are better prepared for all Northstone sites!

Lakeview Lodge continued its excellent work with GOOD, GOOD and GOOD in all areas following an Ofsted inspection. The staff have worked extremely hard to continue our grades with nothing but positive comments from the inspector. We are recently a new home but we are still striving for outstanding.

Our visitors centre continued to grow in popularity with 35,000 visitors over the year. We have extended our range of animals and look to improve the facilities and enclosures throughout the year. We successfully bred our Meerkats which have become a popular attraction for visitors.

Our café achieved grades from Food Standards Agency of 5. We are very proud of this with how popular the café has become and the quality of food when busy.

We again ran pumpkin and Christmas events with the introduction of 'Summer Fest'.

This year pumpkins ran for four days with 1250 pumpkins sold and carved. We did have 60 pumpkins left which were donated to Newburgh Primary School to enhance learning within the school.

Our Christmas and Winter Wonderland again sold out in record time. We erected 3 tipis and created a Winter Wonderland with Santa's Grotto. Over the four nights and days 250 families with 300 young people visited Santa.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Charity are presenting the Financial Statements for the year ended 31st March 2024. The results show a surplus of £37,342 which is a credit to the hard work of all concerned.

During the period the Charity received various restricted grants and donations totalling £40,054
The donations include:

BBC Children In Need - £10,000

Grantscape - £11,199

National Lottery - £10,000

Wigan - £8,855

E Gosling has donated £125,000 unrestricted funds in the year ended 31st March 2023 but this is being spread out over 5 years at £25,000 per year

The funding and income generated continues to allow the Charity to improve the facilities on site with more access to the general public. This will continue to generate surplus funds to improve the facilities provided.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves for use by the Charity exclude any designated and restricted funds. The organisations current reserves policy allows that unrestricted funds will always equal at least £100,000.00 held in a separate bank account in addition to the unrestricted net assets as shown on the balance sheet. This figure will be reviewed annually by the trustees and takes into account the most recent guidance issued by the Charities Commission following the review carried out by them in January 2018. The Trustees accept fully that a consistent and sensible approach to the reserves policy is a must and a good indication of proper and accurate financial stewardship thereby contributing to the future viability of the organisation. The reserves policy also provides that this sum of £100,000.00 can be used by the Charity to cater for timing differences on cash inflow as restricted funding is now received in arrears when the project(s) that the funding relates to have been completed and commissioned. Such use of the restricted funding will be subject to the Trustees approval.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

We have seen some really big increases in costs especially utilities. We saw a 100 % increase in this area due to coming out of a fixed rate contract. To become more environmentally friendly we are looking to construct new outdoor classrooms and replace our older with a more environmental buildings. We have been assisted in this development by our partners Hemsec who have provided us with new SIP panels at no cost. We feel with the introduction of new insulated buildings we can minimise our heating cost.

The planning application to construct a new café and refurbish the main building into a school is well on its way. We have appointed the services of planning consultants and building contractors to complete the task. We are looking at May for a decision on the application. We would then look to employ a head of the independent school.

We are looking to create a building that will be environmentally friendly to reduce heat cost and increase sustainability.

We are looking to create an independent school that will create a sustainability with all profits providing activities for the community. This will enhance activities taking place and reduce barriers to access.

We are looking to improve the cycling track. Due to inclement weather the access has been limited due to health and safety reasons. The track has been flooded which has loosened the base layer. This is causing the wheels to spin when in use. We hope to renew the base layer with an alternative material that will withstand the heavy rainfalls we are experiencing.

We are also looking to install a crazy golf to the visitors centre. This will offer more entertainment when visiting site.

Next year we hope to start our Community angling club. This will allow vulnerable families to access the site to fish under guidance of family but also a registered coach. In the future we hope for this facility to become self-sustainable and offer learning sessions for other families.

Within the animal enclosures we hope to install drainage as we are seeing continued flooding in this area. The welfare of the animals is paramount to the charity and this is something we need to monitor.

Structure, governance and management

The charity is a company limited by guarantee.

The amount of the guarantee is £1.00 per guarantor.

Applecast Limited is managed by the charity principal Mr Neil Farnworth who is employed on a full time basis and he is assisted by 21 full time with 4 kickstart staff, 3 part time staff and 32 volunteers. The staff assist Neil fully with the overall running of the site whilst the volunteer staff assist Neil with the development of the horticulture, indoor angling, garden centre, fish breeding, workshops and general site maintenance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

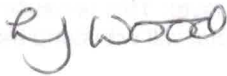
The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 33 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.

Mrs L Wood
Trustee



30 October 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF APPLECAST LTD**

I report to the trustees on my examination of the financial statements of Applecast Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 30 October 2024

APPLECAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £
Income and endowments from:						
Donations and legacies	3	25,000	-	25,000	44,792	44,792
Charitable activities	4	992,006	-	992,006	949,192	949,192
Other income	5	11,346	40,054	51,400	16,944	64,816
Total income		1,028,352	40,054	1,068,406	1,010,928	1,075,744
Expenditure on:						
Charitable activities	6	995,137	35,927	1,031,064	990,595	998,590
Net income for the year/ Net movement in funds		33,215	4,127	37,342	20,333	56,821
Fund balances at 1 April 2023		1,423,797	134,924	1,558,721	1,403,464	1,481,567
Fund balances at 31 March 2024		1,457,012	139,051	1,596,063	1,423,797	1,558,721

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APPLECAST LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		1,156,690		1,053,013
Current assets					
Stocks	10	5,550		5,550	
Debtors	11	200,647		154,214	
Cash at bank and in hand		350,801		497,384	
			556,998		657,148
Creditors: amounts falling due within one year	12	(67,625)		(76,440)	
Net current assets			489,373		580,708
Total assets less current liabilities			1,646,063		1,633,721
Creditors: amounts falling due after more than one year	13		(50,000)		(75,000)
Net assets			1,596,063		1,558,721
Income funds					
Restricted funds			139,051		134,924
Unrestricted funds			1,457,012		1,423,797
			1,596,063		1,558,721

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

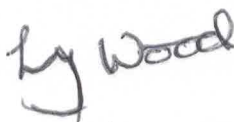
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 October 2024

Mrs L Wood
Trustee



Company registration number 05758480

APPLECAST LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	16	(17,948)	268,338
Investing activities			
Purchase of tangible fixed assets		(128,636)	(84,957)
Proceeds from disposal of tangible fixed assets		-	5
Net cash used in investing activities		(128,636)	(84,952)
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(146,584)	183,386
Cash and cash equivalents at beginning of year		497,384	313,998
Cash and cash equivalents at end of year		<u>350,801</u>	<u>497,384</u>
CASH FLOW OUT OF BALANCE BY:		<u>(1)</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Applecast Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Eco Centre, Cobbs Brow Lane, Newburgh, Wigan, Lancashire, WN8 7SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	25,000	44,792

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 2	Total 2024	Charitable Income Heading 1	Charitable Income Heading 2	Total 2023
	2024	2024	£	2023	2023	£
	£	£	£	£	£	£
Sales within charitable activities	495,562	-	495,562	516,817	-	516,817
Sales of services by beneficiaries	-	156,147	156,147	-	93,447	93,447
Other income	340,297	-	340,297	338,928	-	338,928
	<u>835,859</u>	<u>156,147</u>	<u>992,006</u>	<u>855,745</u>	<u>93,447</u>	<u>949,192</u>

5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Other income	-	40,054	40,054	-	64,816	64,816
Miscellaneous income	11,346	-	11,346	16,944	-	16,944
	<u>11,346</u>	<u>40,054</u>	<u>51,400</u>	<u>16,944</u>	<u>64,816</u>	<u>81,760</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable Expenditure Heading 1 2024 £	Charitable Expenditure Heading 1 2023 £
Staff costs	707,394	678,398
Depreciation and impairment	24,958	27,495
Purchases	107,829	126,095
Pension costs	32,919	27,665
Rates and water	2,385	5,437
Heat and light	22,716	18,288
Repairs and maintenance	40,779	10,136
Insurance	24,715	25,775
Travelling	22,923	29,843
Legal and professional	(67)	11,540
Telephone	4,789	3,168
General Expenses	10,625	7,742
Printing, postage, stationery and computer expenses	1,481	1,899
Equipment hire	27,618	25,109
	<u>1,031,064</u>	<u>998,590</u>
	<u>1,031,064</u>	<u>998,590</u>
Analysis by fund		
Unrestricted funds	995,137	990,595
Restricted funds	35,927	7,995
	<u>1,031,064</u>	<u>998,590</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
14	22

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	650,810	627,863
Social security costs	56,584	50,535
	<u>707,394</u>	<u>678,398</u>

There were no employees whose annual remuneration was more than £60,000.

APPLECAST LTD

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Tangible fixed assets	£	£	£	£	£	£
Cost	Freehold land and buildings	Assets under construction	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
At 1 April 2023	1,049,204	-	314,289	12,898	10,948	1,387,339
Additions	37,917	88,100	1,080	1,539	-	128,636
At 31 March 2024	1,087,121	88,100	315,369	14,437	10,948	1,515,975
Depreciation and impairment						
At 1 April 2023	49,923	-	267,533	7,201	9,670	334,327
Depreciation charged in the year	10,871	-	11,959	1,809	319	24,958
At 31 March 2024	60,794	-	279,492	9,010	9,989	359,285
Carrying amount						
At 31 March 2024	1,026,327	88,100	35,877	5,427	959	1,156,690
At 31 March 2023	999,282	-	46,756	5,697	1,278	1,053,013

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	5,550	5,550

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	53,439	53,300
Other debtors	147,208	100,914
	<u>200,647</u>	<u>154,214</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	25,284	17,132
Payments received on account	25,000	25,000
Trade creditors	11,232	18,779
Other creditors	5,106	12,736
Accruals and deferred income	1,003	2,793
	<u>67,625</u>	<u>76,440</u>

13 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Payments received on account	50,000	75,000

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,156,690	-	1,156,690	1,053,013	-	1,053,013
Current assets/(liabilities)	489,373	-	489,373	580,708	-	580,708
Long term liabilities	(50,000)	-	(50,000)	(75,000)	-	(75,000)
	<u>1,596,063</u>	<u>-</u>	<u>1,596,063</u>	<u>1,558,721</u>	<u>-</u>	<u>1,558,721</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

16 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	37,342	77,154
Adjustments for:		
Depreciation and impairment of tangible fixed assets	24,958	27,495
Movements in working capital:		
(Increase) in stocks	-	(264)
(Increase)/decrease in debtors	(46,433)	77,555
(Decrease)/increase in creditors	(33,815)	86,398
Cash (absorbed by)/generated from operations	(17,948)	268,338

APPLECAST LIMITED

England & Wales - Charity number 1123401

Accounts

Charity registration number 1123401

Company registration number 05758480 (England and Wales)

APPLECAST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

APPLECAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J K Hodges
Mrs N Hennessy
Mr R K Sage
Mr W Harrison
Mr G Bond
Mr G Doubleday
Mrs L Wood

Charity number

1123401

Company number

05758480

Principal address

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

Registered office

Eco Centre
Cobbs Brow Lane
Newburgh
Wigan
Lancashire
WN8 7SF

APPLECAST LTD

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 18

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of this project as defined in our Articles of Association are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and developing their mental health, physical and moral capabilities.

To promote education and provide training in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) the provision of training to develop vocational skills relating to agriculture, farming, horticulture and animal husbandry.

To assist in such ways as the trustees think fit any organisation whose aims include advancing education by developing their mental, physical and moral capabilities through leisure time activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Over this period we have had a continued growth in both SEN and SEND. At the start of the new term (SEPT) we had to increase the cost to attend both areas to ensure the sustainability of the charity. This has not affected referral numbers and both areas continue to show positive progress.

In SEN we looked at numbers in ratio to staff and decided to limit our referrals to ensure the quality of the provision we provide. This has shown positive results with less behavioural problems and better academic results. Over the year we had 90% attendance, 95% completed unit qualifications with 87% completing full accreditation.

The construction ran really well for it's first year with all referrals completing all qualifications. The partnership with Northstone and Hemsec continued to flourish. Through our contact with Northstone we received a number of wood materials. This has helped students to create a number of projects and enhance their practical skills which are invaluable for future employment.

Our work with Hemsec has continued to grow with the supply of various sized panels. This is allowing the charity to improve the facility for all referrals but also animal enclosures. We have renewed various wooden buildings with the introduction of SIPS. This plays a pinnacle role in improving the energy efficiency of buildings and reducing CO2 emissions which damage the climate.

Our Adult SEND has shown a continuous growth over the 2 years since we opened. We are looking to expand this area to develop adults' practical and social skills to progress them on to supported employment. We are looking to develop a progression area called Pathway to Employment in the near future.

Our Short Term Placement (Applelodge) had its second visit from OFSTED. We again received GOOD in all areas. One of the areas that impressed OFSTED was the retention of staff from the last visit. In the care of young people at present, staff seem to be moving from one company to another. We have had the same staff since we registered the lodge with OFSTED.

The young person at present has progressed well and it is looking good for the referral to return home. This is the best possible result for any young people we care for!

This year we ran a number of events over the year. Each event had a record number of people attending. Over the year we ran a summer festival to promote the importance of foster care for young people in partnership with Wigan Council. We ran a Halloween event which saw over 2000 pumpkins sold and carved. Finally we ran a Christmas Wonderland with all visits to Santa sold out and record numbers of attendance.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Charity are presenting the Financial Statements for the year ended 31st March 2023. The results show a surplus of £77,154 which is a credit to the hard work of all concerned.

During the period the Charity received various restricted grants and donations totalling £64,816
The donations include:

Angling Trust - £4,120

BBC Children In Need - £10,500

CVS - £1,000

Douglas - £3,000

Grantscape - £6,586

Greenscape - £16,139.40

LCC - £11,445.90

LEF - £5,795

Wigan - £6,230

E Gosling has donated £125,000 unrestricted funds during the year but this is to spread out over 5 years at £25,000 per year

The funding and income generated continues to allow the Charity to improve the facilities on site with more access to the general public. This will continue to generate surplus funds to improve the facilities provided.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves for use by the Charity exclude any designated and restricted funds. The organisations current reserves policy allows that unrestricted funds will always equal at least £100,000.00 held in a separate bank account in addition to the unrestricted net assets as shown on the balance sheet. This figure will be reviewed annually by the trustees and takes into account the most recent guidance issued by the Charities Commission following the review carried out by them in January 2018. The Trustees accept fully that a consistent and sensible approach to the reserves policy is a must and a good indication of proper and accurate financial stewardship thereby contributing to the future viability of the organisation. The reserves policy also provides that this sum of £100,000.00 can be used by the Charity to cater for timing differences on cash inflow as restricted funding is now received in arrears when the project(s) that the funding relates to have been completed and commissioned. Such use of the restricted funding will be subject to the Trustees approval.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Due to the constant increase of cost and the managing of sustainability, we are looking to take the next step in providing quality education.

We have started the process to develop an independent school. We will continue to work with SEN young people and adults but the school would run separately from the charity.

We feel after 17 years of completing alternative education we are better equipped to take the next step. With the acquisition of a head to lead the ship and the knowledge and ethos of the charity, we will become a unique provision for education. We feel all young people need an alternative means to learn the national curriculum.

With the practical activities we have within the charity, the curriculum can be designed to meet referrals' level of knowledge and designed in bite size chunks to learn.

To complete this stage of development for the charity we need to construct a new café and offices. This will then allow the building that already exists to be developed into the independent school. We have enquired the services of an architect and planning consultant to take us through this stage.

The new visitors centre will offer a better facility for visitors. This will be situated overlooking the carpark towards the rear of the site. This will put the finishing touches to the visitors centre as the café and shop all seem to be set away from this area at present.

One of the activities we completed this year to trial was the young farmers. We worked with various primary schools offering an insight into farming and sustainable food supply. This was very popular and we have had further enquires for 2024. To enhance this provision we have improved our poly tunnel and constructed an individual enclosure. This will allow the animal care to be undercover reducing the chance of any cancellations.

It will also be used to complete our summer young farmers which for the last 3 years have been fully booked.

Due to the inclement weather and the need at times to house animals in warm enclosures, we have insulated parts of the barn. This will also be used for lambing and any other animals we may decide to breed. This is important to the charity as we keep the rare breed lines of the animals thriving.

Within the animal enclosures we have now installed drains to reduce the chance of flooding. This will take time to dry out but at present as been very successful.

Structure, governance and management

The charity is a company limited by guarantee.

The amount of the guarantee is £1.00 per guarantor.

Applecast Limited is managed by the charity principal Mr Neil Farnworth who is employed on a full time basis and he is assisted by 21 full time with 4 kickstart staff, 3 part time staff and 32 volunteers. The staff assist Neil fully with the overall running of the site whilst the volunteer staff assist Neil with the development of the horticulture, indoor angling, garden centre, fish breeding, workshops and general site maintenance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J K Hodges

Mrs N Hennessy

Mr R K Sage

Mr W Harrison

Mr G Bond

Mr G Doubleday

Mrs L Wood

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 33 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Mrs L Wood
Trustee

20 December 2023

APPLECAST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APPLECAST LTD

I report to the trustees on my examination of the financial statements of Applecast Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Evergreen Accountants

Dated: 20 December 2023

APPLECAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	44,792	64,816	109,608	13,202	109,240	122,442
Charitable activities	4	949,192	-	949,192	811,537	-	811,537
Other income	5	16,944	-	16,944	22,509	-	22,509
Total income		1,010,928	64,816	1,075,744	847,248	109,240	956,488
<u>Expenditure on:</u>							
Charitable activities	6	990,595	7,995	998,590	762,559	56,887	819,446
Net income for the year/ Net movement in funds		20,333	56,821	77,154	84,689	52,353	137,042
Fund balances at 1 April 2022		1,403,464	78,103	1,481,567	1,318,775	25,750	1,344,525
Fund balances at 31 March 2023		1,423,797	134,924	1,558,721	1,403,464	78,103	1,481,567

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APPLECAST LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,053,013		995,556
Current assets					
Stocks	10	5,550		5,286	
Debtors	11	154,214		231,769	
Cash at bank and in hand		497,384		313,998	
		<u>657,148</u>		<u>551,053</u>	
Creditors: amounts falling due within one year	12	<u>(76,440)</u>		<u>(65,042)</u>	
Net current assets			580,708		486,011
Total assets less current liabilities			1,633,721		1,481,567
Creditors: amounts falling due after more than one year	13		(75,000)		-
Net assets			<u>1,558,721</u>		<u>1,481,567</u>
Income funds					
Restricted funds			134,924		78,103
Unrestricted funds			1,423,797		1,403,464
			<u>1,558,721</u>		<u>1,481,567</u>

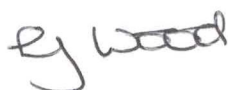
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 December 2023



Mrs L Wood
Trustee

Company registration number 05758480

APPLECAST LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	16		268,338		127,424
Investing activities					
Purchase of tangible fixed assets		(84,957)		(62,747)	
Proceeds from disposal of tangible fixed assets		5		-	
Net cash used in investing activities			(84,952)		(62,747)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			183,386		64,677
Cash and cash equivalents at beginning of year			313,998		249,321
Cash and cash equivalents at end of year			<u>497,384</u>		<u>313,998</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Applecast Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Eco Centre, Cobbs Brow Lane, Newburgh, Wigan, Lancashire, WN8 7SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	44,792	64,816	109,608	13,202	109,240	122,442

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 2	Total 2023	Charitable Income Heading 1	Charitable Income Heading 2	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Sales within charitable activities	516,817	-	516,817	525,504	-	525,504
Sales of services by beneficiaries	-	93,447	93,447	-	88,751	88,751
Other income	338,928	-	338,928	197,282	-	197,282
	855,745	93,447	949,192	722,786	88,751	811,537

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Miscellaneous income	16,944	22,509

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure Heading 1 2023 £	Charitable Expenditure Heading 1 2022 £
Staff costs	678,398	488,925
Depreciation and impairment	27,495	21,274
Purchases	126,095	135,116
Pension costs	27,665	41,685
Rates and water	5,437	2,636
Heat and light	18,288	20,675
Repairs and maintenance	10,136	1,349
Insurance	25,775	27,031
Other establishment costs	-	4,753
Travelling	29,843	11,600
Legal and professional	11,540	29,311
Telephone	3,168	7,777
General Expenses	7,742	2,124
Printing, postage, stationery and computer expenses	1,899	1,258
Equipment hire	25,109	23,932
	<u>998,590</u>	<u>819,446</u>
	<u>998,590</u>	<u>819,446</u>
Analysis by fund		
Unrestricted funds	990,595	762,559
Restricted funds	7,995	56,887
	<u>998,590</u>	<u>819,446</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
17	22

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	627,863	454,719
Social security costs	50,535	34,206
	<u>678,398</u>	<u>488,925</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets	Freehold land and buildings	Plant and equipment	Fixtures and Motor vehicles fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	996,631	286,689	9,320	9,748	1,302,388
Additions	52,574	27,600	3,583	1,200	84,957
Disposals	-	-	(5)	-	(5)
At 31 March 2023	<u>1,049,205</u>	<u>314,289</u>	<u>12,898</u>	<u>10,948</u>	<u>1,387,340</u>
Depreciation and impairment					
At 1 April 2022	39,907	252,426	6,601	9,207	308,141
Depreciation charged in the year	10,016	15,107	600	463	26,186
At 31 March 2023	<u>49,923</u>	<u>267,533</u>	<u>7,201</u>	<u>9,670</u>	<u>334,327</u>
Carrying amount					
At 31 March 2023	<u>999,282</u>	<u>46,756</u>	<u>5,697</u>	<u>1,278</u>	<u>1,053,013</u>
At 31 March 2022	<u>958,081</u>	<u>34,215</u>	<u>2,719</u>	<u>541</u>	<u>995,556</u>

10 Stocks	2023	2022
	£	£
Finished goods and goods for resale	<u>5,550</u>	<u>5,286</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors							
				2023		2022	
				£		£	
Amounts falling due within one year:							
Trade debtors				53,300		133,251	
Other debtors				100,914		79,785	
Prepayments and accrued income				-		18,733	
				<u>154,214</u>		<u>231,769</u>	
12 Creditors: amounts falling due within one year				2023		2022	
				£		£	
Other taxation and social security				17,132		17,245	
Payments received on account				25,000		-	
Trade creditors				18,779		13,414	
Other creditors				14,079		33,063	
Accruals and deferred income				1,450		1,320	
				<u>76,440</u>		<u>65,042</u>	
13 Creditors: amounts falling due after more than one year				2023		2022	
				£		£	
Payments received on account				75,000		-	
				<u>75,000</u>		<u>-</u>	
14 Analysis of net assets between funds							
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total	
	2023	2023	2023	2022	2022	2022	
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	1,053,013	-	1,053,013	995,556	-	995,556	
Current assets/(liabilities)	580,708	-	580,708	486,011	-	486,011	
Long term liabilities	(75,000)	-	(75,000)	-	-	-	
	<u>1,558,721</u>	<u>-</u>	<u>1,558,721</u>	<u>1,481,567</u>	<u>-</u>	<u>1,481,567</u>	

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Cash generated from operations	2023	2022
	£	£
Surplus for the year	77,154	137,042
Adjustments for:		
Depreciation and impairment of tangible fixed assets	27,495	21,274
Movements in working capital:		
(Increase) in stocks	(264)	(4,000)
Decrease/(increase) in debtors	77,555	(45,984)
Increase in creditors	86,398	19,092
Cash generated from operations	268,338	127,424

APPLECAST LIMITED

England & Wales - Charity number 1123401

Accounts

Charity registration number 1123401

Company registration number 05758480 (England and Wales)

APPLECAST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

APPLECAST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J K Hodges Mrs N Hennessy Mr R K Sage Mr W Harrison Mr G Bond Mr G Doubleday Mrs L Wood
Charity number	1123401
Company number	05758480
Principal address	Eco Centre Cobbs Brow Lane Newburgh Wigan Lancashire WN8 7SF
Registered office	Eco Centre Cobbs Brow Lane Newburgh Wigan Lancashire WN8 7SF

APPLECAST LTD

CONTENTS

	Page
Trustees report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 18

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of this project as defined in our Articles of Association are:

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and developing their mental health, physical and moral capabilities.

To promote education and provide training in such ways as the Trustees think fit, including (but without prejudice to the generality of the foregoing) the provision of training to develop vocational skills relating to agriculture, farming, horticulture and animal husbandry.

To assist in such ways as the trustees think fit any organisation whose aims include advancing education by developing their mental, physical and moral capabilities through leisure time activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Over the 2021/22 period we assessed all projects to look at running cost and sustainability for the future. With inflation, cost starting to impact on running of activities this is having negative effects on sustainability. We have looked at all avenues to reduce this impact, which is now under control.

We also made a decision to reduce numbers of referrals. This was due to the impact of Covid 19 and the need to supply more welfare areas for young people and adults and safe transporting to and from site.

Our attendance again showed good results with 85%. We feel some of the attendance is due to post Covid 19 which has affected young people through symptoms of mental health. The education has also continued to show good results. We had 94% young people achieve at least one unit with 67% achieving full award.

We work hard to create an education that suits our referrals and feel our results show this.

The visitors centre saw an increase again for visitors to the site. We have continued to develop the centre with the introduction of meerkats and various wild and poultry birds. We also saw the introduction of an outdoor classroom and more picnic tables to enhance the experience for visitors.

This year we decided to continue our Halloween pumpkin week. This went very well with numbers way above what we expected. We have decided to organise our own artisan markets in the future. We feel this will be more sustainable for the market stallholders with reduce cost but also increase the visitors to site.

We have continued to develop all our building in Structural Insulated Panels to support the environment. This is now enhanced with the introduction of 7kw solar panels.

We have now started our SIP construction-training program. This will allow young people to look and take part in the future of construction using SIPs. We are also looking to use SIP training to educate the public in environment construction.

We have now started to take bookings for conferences within the community-angling club. This has seen a steady increase in numbers wishing to book the facility. We are restricted on certain days due to the numbers and the need for social distancing.

We again ran the angling and young farmers activities. These were again oversubscribed.

Through feedback and consultation, young people and parents identified improved confidence and well-being. Parents stated that being indoor during Covid 19 had affected mental well-being of young people and this was the start of normality being outdoors.

Lakeview Lodge received its first OFSTED inspection. This went really well with receiving a good standard. YOUNG PEOPLE said

- A child said that they are happy and safe and enjoy living at this home.
- Good routines, boundaries, incentives and activities help children to settle and engage with the staff team.
- Children can regularly share their views about the home and the plans for their own care.
- Children feel able to talk to staff. They are confident that they are listened to and that their views, wishes and feelings are acted upon whenever possible.
- A child said, 'The best thing about this home is that they really listen and try to help'

The placement centre has been fully booked all year. At present, we have had four people over a 12-month period. All placements have gone well with young people progressing and feeling better about the future.

The garden centre and cafe have continued to grow. A lot of this is down to the visitors centre and its popularity. We have again received a five star rating, all of which our staff are very proud.

We have now completed the cycle track but feel we have some minor repairs of loose chippings. We have bikes and trikes to suit all disabilities and look to release this to schools in autumn. This will have a small cost to go to repairs and upkeep of the equipment.

The pathway from Tabby's Nook to Applecast is still ongoing but all the 278 is now complete and within the hands of the council legal department.

We will be looking at tendering the work to find the most suitable contractor.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The Charity are presenting the Financial Statements for the year ended 31st March 2022. The results show a surplus of £96,712, which is a credit to the hard work of all concerned.

During the period the Charity received various grants and donations totalling £109,240.00

The donations include:

Arnold Clark - £1,000

Awards 4 All - £10,000

BB Children In Need - £30,339

CVS - £9,500

Covid 19 Fund - £4,744

E Gosling - £25,000

Growth - £6,000

LEF - £9,205

SI - £5,000

WEA - £5,959

Wigan Funding - £2,493

The funding and income generated continues to allow the Charity to improve the facilities on site with more access to the general public. This will continue to generate surplus funds to improve the facilities provided.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves for use by the Charity exclude any designated and restricted funds. The organisations current reserves policy allows that unrestricted funds will always equal at least £100000.00 held in a separate bank account in addition to the unrestricted net assets as shown on the balance sheet. This figure will be reviewed annually by the trustees and takes into account the most recent guidance issued by the Charities Commission following the review carried out by them in January 2018. The Trustees accept fully that a consistent and sensible approach to the reserves policy is a must and a good indication of proper and accurate financial stewardship thereby contributing to the future viability of the organisation . The reserves policy also provides that this sum of £100000.00 can be used by the Charity to cater for timing differences on cash inflow as restricted funding is now received in arrears when the project(s) that the funding relates to have been completed and commissioned. Such use of the restricted funding will be subject to the Trustees approval.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

In the future, we hope to develop a school as part of the charity. This would depend on planning permission to the rear to construct a new cafe and offices and garden centre shop. The will run alongside the alternative provision, which would give direct access to the school of Applecast. with the ethos the charity follows, we feel we have a lot to offer young people in education purpose and allow them to be successful and fulfil their aspirations. We will still look to work with outside authorities and schools. Looking at a sustainable side of the charity this would also be the best option.

All the animal planned are now in place. We are looking to purchase a few specialist animals when our zoo licence is in place. We have now completed the new bird of prey centre. One of the aviaries has been upgraded with an indoor area which is insulated for the meerkats. We will be running different activities over weekends to increase the footfall of visitors. The will use the outdoor classroom and be timed events on weekends. these will consist of meet the animals and birds of prey.

We are looking to develop draining and the bet surface for the animals over the next year. We have had a lot of trouble with flooding over the winter periods.

We are looking to start the pathway from Tabby's Nook to Applecast in the New Year. We have yet to identify the most suitable contractor. This will make better access by foot from the local village.

We are also looking to start development the sensory gardens. We hope to use each individual garden as a sponsorship for local firms. These will be a focal point of the site to enrich visits for the less abled. We have already completed the play area, which is very popular for our local families.

If we get permission to construct a new cafe which will allow the development of the school, we will need to register with OFSTED. This would allow the charity to develop our own post 16 through our OFSTED registration.

Next year we are looking to develop our adult services and volunteering roles within the charity. Our adult services will see the introduction of Pathway to Employment. This will mean activities are more designed around work-based learning creating a platform to gain confidence for employment. This would also see the development of a supported employment role within the charity to assist any referrals gaining the confidence to move on to employment. The role would be dual-purpose role co-ordinator volunteers.

Structure, governance and management

The charity is a company limited by guarantee.

The amount of the guarantee is £1.00 per guarantor.

Applecast Limited is managed by the charity principal Mr Neil Farnworth who is employed on a full time basis and he is assisted by 21 full time with 4 kickstart staff, 3 part time staff and 32 volunteers. The staff assist Neil fully with the overall running of the site whilst the volunteer staff assist Neil with the development of the horticulture, indoor angling, garden centre, fish breeding, workshops and general site maintenance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J K Hodges

Mrs N Hennessy

Mr R K Sage

Mr W Harrison

Mr G Bond

Mr G Doubleday

Mrs L Wood

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

APPLECAST LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 33 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees report was approved by the Board of Trustees.



Mrs L Wood
Trustee

23 December 2022

APPLECAST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APPLECAST LTD

I report to the trustees on my examination of the financial statements of Applecast Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

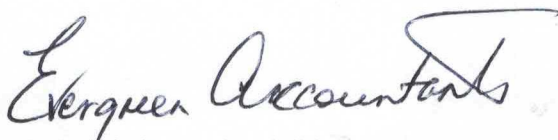
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dated: 23 December 2022

APPLECAST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	13,202	109,240	122,442	22,059	121,189	143,248
Charitable activities	4	811,537	-	811,537	596,296	-	596,296
Other income	5	22,509	-	22,509	13,162	-	13,162
Total income		847,248	109,240	956,488	631,517	121,189	752,706
<u>Expenditure on:</u>							
Charitable activities	6	762,559	56,887	819,446	580,729	47,691	628,420
Gross transfers between funds		-	-	-	377,494	(377,494)	-
Net income for the year/ Net movement in funds		84,689	52,353	137,042	428,282	(303,996)	124,286
Fund balances at 1 April 2021		1,318,775	25,750	1,344,525	890,493	329,746	1,220,239
Fund balances at 31 March 2022		1,403,464	78,103	1,481,567	1,318,775	25,750	1,344,525

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APPLECAST LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		995,556		954,083
Current assets					
Stocks	10	5,286		1,286	
Debtors	11	231,769		185,785	
Cash at bank and in hand		313,998		249,321	
		<u>551,053</u>		<u>436,392</u>	
Creditors: amounts falling due within one year	12	<u>(65,042)</u>		<u>(45,950)</u>	
Net current assets			486,011		390,442
Total assets less current liabilities			<u>1,481,567</u>		<u>1,344,525</u>
Income funds					
Restricted funds			78,103		25,750
Unrestricted funds			1,403,464		1,318,775
			<u>1,481,567</u>		<u>1,344,525</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 December 2022



Mrs L Wood
Trustee

Company registration number 05758480

APPLECAST LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	15		127,424		212,367
Investing activities					
Purchase of tangible fixed assets		(62,747)		(143,376)	
Net cash used in investing activities			(62,747)		(143,376)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			64,677		68,991
Cash and cash equivalents at beginning of year			249,321		180,330
Cash and cash equivalents at end of year			<u>313,998</u>		<u>249,321</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Applecast Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Eco Centre, Cobbs Brow Lane, Newburgh, Wigan, Lancashire, WN8 7SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% Straight line
Plant and equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	13,202	109,240	122,442	22,059	121,189	143,248

4 Charitable activities

	Charitable Income Heading 1	Charitable Income Heading 2	Total 2022	Charitable Income Heading 1	Charitable Income Heading 2	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Sales within charitable activities	525,504	-	525,504	573,809	-	573,809
Sales of services by beneficiaries	-	88,751	88,751	-	18,371	18,371
Other income	197,282	-	197,282	4,116	-	4,116
	722,786	88,751	811,537	577,925	18,371	596,296

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Insurance claims	-	750
Miscellaneous income	22,509	12,412
	22,509	13,162

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Staff costs	488,925	406,031
Depreciation and impairment	21,274	20,088
Purchases	135,116	100,832
Pension costs	41,685	6,174
Rates and water	2,636	980
Heat and light	20,675	13,552
Repairs and maintenance	1,349	3,849
Insurance	27,031	25,562
Other establishment costs	4,753	9,100
Travelling	11,600	2,993
Legal and professional	29,311	11,852
Charitable expenditure heading 12	7,777	2,775
General Expenses	2,124	3,328
Printing, postage, stationery and computer expenses	1,258	932
Equipment hire	23,932	20,372
	<u>819,446</u>	<u>628,420</u>
	<u>819,446</u>	<u>628,420</u>
Analysis by fund		
Unrestricted funds	762,559	580,729
Restricted funds	56,887	47,691
	<u>819,446</u>	<u>628,420</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>22</u>	<u>22</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8	Employees	(Continued)	
	Employment costs	2022	2021
		£	£
	Wages and salaries	454,719	381,869
	Social security costs	34,206	24,162
		<u>488,925</u>	<u>406,031</u>

There were no employees whose annual remuneration was more than £60,000.

9	Tangible fixed assets	Freehold land and buildings	Plant and equipment	Fixtures and Motor vehicles fittings	Total
		£	£	£	£
	Cost				
	At 1 April 2021	949,713	272,857	7,323	9,748
	Additions	46,918	13,832	1,997	-
	At 31 March 2022	<u>996,631</u>	<u>286,689</u>	<u>9,320</u>	<u>9,748</u>
	Depreciation and impairment				
	At 1 April 2021	28,650	242,205	5,627	9,076
	Depreciation charged in the year	9,900	10,269	974	131
	At 31 March 2022	<u>38,550</u>	<u>252,474</u>	<u>6,601</u>	<u>9,207</u>
	Carrying amount				
	At 31 March 2022	<u>958,081</u>	<u>34,215</u>	<u>2,719</u>	<u>541</u>
	At 31 March 2021	<u>921,063</u>	<u>30,652</u>	<u>1,696</u>	<u>672</u>

10	Stocks	2022	2021
		£	£
	Finished goods and goods for resale	5,286	1,286
		<u>5,286</u>	<u>1,286</u>

11	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	133,251	74,986
	Other debtors	79,785	68,929
	Prepayments and accrued income	18,733	41,870
		<u>231,769</u>	<u>185,785</u>

APPLECAST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	17,245	7,679
Trade creditors	13,414	18,904
Other creditors	33,063	5,367
Accruals and deferred income	1,320	14,000
	<u>65,042</u>	<u>45,950</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	995,556	-	995,556	954,083	-	954,083
Current assets/(liabilities)	486,011	-	486,011	390,442	-	390,442
	<u>1,481,567</u>	<u>-</u>	<u>1,481,567</u>	<u>1,344,525</u>	<u>-</u>	<u>1,344,525</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

15 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	137,042	124,286
Adjustments for:		
Depreciation and impairment of tangible fixed assets	21,274	20,088
Movements in working capital:		
(Increase)/decrease in stocks	(4,000)	141,100
(Increase) in debtors	(45,984)	(88,658)
Increase in creditors	19,092	15,551
Cash generated from operations	<u>127,424</u>	<u>212,367</u>