



REGISTERED COMPANY NUMBER: 06395354 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123393

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**GHANA UNION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 13

**GHANA UNION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

**Governing document**

Ghana Union is a company limited by guarantee, number 06395354, and a registered charity number 1123393. The company was incorporated on 10 October 2007 and took over the affairs of the unincorporated charity Ghana Union London on 1 April 2008.

**Recruitment and appointment of new trustees**

The management of the charity is vested in the Executive Committee consisting of Officers and Members that are elected by at the Annual General Meeting or co-opted by the Executive Committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06395354 (England and Wales)

**Registered Charity number**

1123393

**Registered office**

225-229 Seven Sisters Road  
London  
N4 2DA

**Trustees**

E Quayson (Chair)  
A Shardow (Treasurer)  
C Frimpong (Secretary)  
J Murphy  
Z Adu  
G Ocloo  
D Yianoma  
Y B Offei  
S Asima  
C Okpattah  
M Osei-Agyapong  
M Nyaunu  
F Akwetey

**Bankers**

HSBC Bank Plc  
60 Queen Victoria Park  
London  
EC4N 4TR

## **GHANA UNION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity, as stated in its Memorandum and Articles of Association, are:

- (1) The prevention or relief of poverty among Ghanaians in the UK and Ghana
- (2) The advancement of education of Ghanaians of all ages in the UK and Ghana
- (3) The advancement of the cultural heritage of Ghana among Ghanaians of all ages and the general public in the UK
- (4) The relief of those Ghanaians in need by reason of youth, age, gender, ill-health, disability, financial hardship, or other disadvantages in Ghana and the UK.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **A. PUBLIC FORUM AND INDEPENDENCE DAY CELEBRATIONS**

The Charity held public open forums, 40th Anniversary and Independence Day celebrations attended by His Excellency, the Ghana High Commissioner to the UK and Ireland was held in the year 2019-2020 due to the COVID-19 impact no face-to-face activities have been held.

The Union has now been organising virtual ZOOM public awareness talks, on various subjects including health, passports, Visas, COVID vaccinations, travel advice, and many other issues.

The Ghana Union's free advisory service to help Ghanaians on issues regarding health, immigration, housing, employment, and many other issues continued to be available to Ghanaians.

The forums also gave the public the chance to discuss the Union, and what is expected of it.

The ZOOM Virtual forums have proved popular and attracted over 300 participants. Topics discussed included immigration in the UK, Ghanaian passport and Visa applications, Ghana Custom & Excise, investment in Ghana, health issues, water, education, land registration, the state of the roads in Ghana, and other topics.

Social and family welfare issues.

Party in the Park is also held in partnership with Ghana Union was held in July 2021 in partnership with Access Media.

##### **B. GIFT AID:**

The charity held virtual ZOOM gift aid training for its members and was able to claim gift aid for 18 (Eighteen) groups - 2021-2022- £101,899 (20 groups for the financial years to March 2021 claiming a total of £98,775).

##### **C. GHACOSA/GHANA COMMUNITY AWARDS**

no awards for the current year due to COVID-19 restrictions on activities. Ghana Union hopes to resume or continue this in the future.

##### **D. CALABASH/GHANA UNION NEWSLETTER**

The Ghana Union Magazine is a community publication created by Ghana Union. The Ghana Union Newsletter (formerly Calabash) magazine was reinstated and has been running for six years to date.

The sixth edition of the Ghana Union newsletter was published in October 2019 and the magazine will continue to be published biannually. The previous copy was published in October 2019 for the Ghana Union's 40<sup>th</sup>-anniversary celebration. With COVID 19 impact on world activities, it has been difficult to publish the next issue. The publication of the newsletter would soon resume.

## **GHANA UNION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **E. GHANA UNION YOUTH AND (STAR PROJECT)**

Ghana Union Youth (GUY) star project is an initiative of the Ghana Union, and it is run by young leaders who aspire to make a difference in the lives of the Ghanaian youth living in the Diaspora.

1. The GUY Star project now runs Ghanaian language classes in Twi and Ga for the youth, young adults, and adults at The College of Northeast London (COLNEY), Tottenham High Road, N17 Haringey Near Seven Sisters station. The language classes started initially for free for the first set of lessons but there is now a £5.0 nominal charge per lesson. The classes are held Saturday mornings in North London. From April 2020 with COVID19 these classes are now held online on Zoom.
2. These events would be funded from the surplus of the Ghana Union reserves and World remit sponsorships. We are also seeking further sponsorships and grants and if successful would increase the youth activities to be organised.
3. Ghana Union would continue to promote young people's networking and engagement events and in partnership with other groups or associations for mutual benefits.
4. Ghana Union to Promote the "Youth" agenda, encouraging talents, enterprise, and apprenticeship networks.

##### **F. GHANAIAN COMMUNITY CENTRE AND (THE LAUNCH AT PARLIAMENT HOUSE-JULY 2018) AND MARCH 2019**

The Ghanaian Community Centre has been at the forefront of the Ghana Union since 1995.

"The Dream is for the Ghanaian community to have a centre they can call their own and one they can be proud of. A large hall for public functions and indoor sports, several meeting rooms, computer /internet cafe training rooms, and offices are but some of the facilities that can be provided at the centre".

The Ghanaian Community Centre has been at the fore of Ghana Union however, pledges have not always been honoured and additional funds are generally raised via Ghana Union's main income supply - the Ghana Independence Dinner Dance.

There was a committee formed during the year 2010-11 from the Ghanaian communities and individuals to revive the plan and pursue the acquisition of the Ghana resource Centre. The progress has been slow due to a lack of funding to support the search for the property.

This initiative has been given a fresh focus by the Ghana Union board now and in the coming year.

The Community Centre Initiative Launch was held at Parliament House, Churchill Room-July 2018.

There was a relaunch of the Community centre initiative in March 2019 at the House of Commons, Parliament house.

As a result of the renewed effort to make the Ghanaian community centre project a reality a finance and purchase model was launched in July 2018 at the Churchill room in the House of Parliament, Westminster where Ghana High Commission, Ghanaian group leaders, Churches, firms, businesses, sponsors, and potential investors were invited to participate in the launch. The launch proved successful, and Ghana Union would now be holding further road shows at various venues and groups to encourage participation in the project. We estimate the initial capital needed to start the project of about £2.0M (two million pounds). There was a relaunch in March 2019 and a special vehicle (SPV) Company has been formed to proceed with the initiative. So far, some groups and individuals have paid their shares to the company. These monies would form part of the deposit towards the purchase of the Community centre. Ghana Union has also paid for two ordinary shares at the cost of £20,000, that is £10,000 per share in the Ghanaian Property Services Company Ltd (SPV) to enable the purchase of the Ghanaian community centre with other community groups and investors.

COVID-19 has impacted the speed of progress of the SPV company.

The Ghanaian Property Services Company Ltd (SPV) has now acquired two residential properties for rent pending the possibility of acquiring the Ghanaian Community centre in due course, the investments in the residential properties in the interim were agreed upon by the shareholders.

##### **G. GHANA UNION ADVISORY SERVICE:**

Ghana Union has continued to offer the Ghana Community advisory service in, immigration, employment, family affairs, marital problems, welfare, social, health, racial integration, and other areas. We have a pool of legal experts, medical and many others. The service was as a result of our March 2014 dinner dance fund raising pledge. This service is still available, but this is now offered on booked appointments only.

## **GHANA UNION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **H. GHANA DIASPORA HOMECOMING SUMMIT COMMITTEE UK**

Three members of the Ghana Union board served on the Ghana Diaspora Homecoming Summit Committee UK. The UK Homecoming Summit Committee plays a vital role in the success of the Diaspora Summit planning which normally take place in Accra International Centre, Ghana. No summit held in 2021 due to COVID-19 restrictions.

##### **I. THE FUTURE OF GHANA UNION**

Following on from our last leader's conference in October 2015 and risk management assessment training, the years ahead will be much more challenging but equally rewarding.

By 2023, Ghana Union aims to be delivering a structured range of support and services for individuals and community organisations backed by sound research. We are yet to commence the work on the research project. Funds may be available to carry out this research.

##### **J. COVID 19 IMPACT, THREATS, AND OPPORTUNITIES**

With COVID 19 impact on all organisations and businesses in the world, Ghana Union's vision and mission of structured range of services and support was affected.

Ghana Union has now re-structured the way it works, supports, and delivers its services with organisations and public, it is now offering more online broadcast, Virtual talks and telecasts services, advisory services as opposed to face-to-face meetings.

This range of content delivery will be constantly reviewed with the changes offered according to the evolving COVID 19 situations.

Ghana Union also continues to partner with Uncle Johns bakery in North London, Omega TV, Access Media, Ghana Nurses Association (GNA), Western Region Nurses Association (WRAN) and, our sponsors to serve the vulnerable members of the Ghanaian community in the time of their various needs.

#### **FINANCIAL REVIEW**

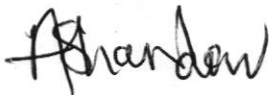
##### **Reserves policy**

The trustees are aware that prudent financial management of the charity requires that some funds are put aside for a "rainy day". After considering the contractual obligations of the charity, such as premises and other leasing obligations the trustees have decided that they would require to hold funds in reserve, equivalent to a minimum of six months total operating expenditure. This means a total of approximately £13,800 for the current financial year. The current level of free reserves adequately satisfies the charity's reserves policy. The trustees plan to generate funds to increase the current level of Reserves.

##### **Funds in deficit**

There are no funds currently in deficit.

Approved by order of the board of trustees on 3 September 2022 and signed on its behalf by:



A. Shardow (Treasurer) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GHANA UNION**

**Independent examiner's report to the trustees of Ghana Union ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E H TURKSON, ACMA CGMA  
Hesse Armah  
456 High Road  
Leyton  
London  
E10 6QE

Date: 3 September 2022

**GHANA UNION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		40,871	-	40,871	40,398
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
<b>Total</b>		40,872	-	40,872	40,400
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>36,169</u>	<u>-</u>	<u>36,169</u>	<u>34,261</u>
<b>NET INCOME</b>		4,703	-	4,703	6,139
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>10,819</u>	<u>20,000</u>	<u>30,819</u>	<u>24,680</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>15,522</u></u>	<u><u>20,000</u></u>	<u><u>35,522</u></u>	<u><u>30,819</u></u>

The notes form part of these financial statements



**GHANA UNION**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	239	-	239	390
<b>CURRENT ASSETS</b>					
Investments	7	-	20,000	20,000	20,000
Prepayments and accrued income		3,191	-	3,191	1,191
Cash at bank and in hand		<u>13,052</u>	<u>-</u>	<u>13,052</u>	<u>10,178</u>
		16,243	20,000	36,243	31,369
<b>CREDITORS</b>					
Amounts falling due within one year	8	(960)	-	(960)	(940)
<b>NET CURRENT ASSETS</b>		<u>15,283</u>	<u>20,000</u>	<u>35,283</u>	<u>30,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,522</u>	<u>20,000</u>	<u>35,522</u>	<u>30,819</u>
<b>NET ASSETS</b>		<u>15,522</u>	<u>20,000</u>	<u>35,522</u>	<u>30,819</u>
<b>FUNDS</b>	9				
Unrestricted funds				15,522	10,819
Restricted funds				<u>20,000</u>	<u>20,000</u>
<b>TOTAL FUNDS</b>				<u>35,522</u>	<u>30,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**GHANA UNION**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2022 and were signed on its behalf by:



A Shardow (Treasurer) - Trustee



E Quayson (Chair) - Trustee

The notes form part of these financial statements

## GHANA UNION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>1</u>	<u>2</u>

**GHANA UNION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation-owned assets	<u>151</u>	<u>97</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,398	-	40,398
Investment Income	<u>2</u>	<u>-</u>	<u>2</u>
<b>Total</b>	40,400	-	40,400
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	34,261	-	34,261
 <b>NET INCOME</b>	6,139	-	6,139
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	4,680	20,000	24,680
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>10,819</u>	<u>20,000</u>	<u>30,819</u>

**GHANA UNION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>2,156</u>	<u>530</u>	<u>2,652</u>	<u>5,338</u>
<b>DEPRECIATION</b>				
At 1 April 2021	2,083	512	2,353	4,948
Charge for year	<u>73</u>	<u>18</u>	<u>60</u>	<u>151</u>
At 31 March 2022	<u>2,156</u>	<u>530</u>	<u>2,413</u>	<u>5,099</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>239</u>	<u>239</u>
At 31 March 2021	<u>73</u>	<u>18</u>	<u>299</u>	<u>390</u>

**7. CURRENT ASSET INVESTMENTS**

	2022 £	2021 £
Investments-Ghana Property Services Ltd.	<u>20,000</u>	<u>20,000</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	<u>960</u>	<u>940</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	10,819	4,703	15,522
<b>Restricted funds</b>			
Restricted fund	20,000	-	20,000
<b>TOTAL FUNDS</b>	<u>30,819</u>	<u>4,703</u>	<u>35,522</u>

**GHANA UNION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,872	(36,169)	4,703
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>40,872</u>	<u>(36,169)</u>	<u>4,703</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	4,680	6,139	10,819
<b>Restricted funds</b>			
Restricted fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,680</u>	<u>6,139</u>	<u>30,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,400	(34,261)	6,139
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>40,400</u>	<u>(34,261)</u>	<u>6,139</u>

**GHANA UNION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	4,680	10,842	15,522
<b>Restricted funds</b>			
Restricted fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,680</u>	<u>10,842</u>	<u>35,522</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,272	(70,430)	10,842
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>81,272</u>	<u>(70,430)</u>	<u>10,842</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.