

Charity Registration No. 1123390

DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT

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COMPANY INFORMATION
AS AT 31 MARCH 2024

Directors of the Company (during the year ending March)

Mr I P Stewart

Mr E W Langdown

Mr M F Cole (Resigned 10/07/2023)

Ms M P Smith

Secretary

Mr I P Stewart

Registered Office and operational address

I Creek Road

Deptford

London SE8 3BT

Independent Examiner

Dominique Wells FCA

10 Lakeswood Road

Petts Wood

Orpington

Kent BR5 1BJ

Bankers

HSBC

85 Lewisham High Street

Lewisham

London SE13 6BE

Registered Number

6450710

Charity Number

1123390

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The directors, who are also trustees, present their report and financial statements of the company for the year ended 31 March 2024

Constitution

The organisation is a Charitable Company limited by guarantee, incorporated on 11 December 2007 and registered as a charity on 31 March 2008. The charity is constituted under a Memorandum of Association which established the object and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and Appointment of new Directors

The Directors identify and appoints potential trustees whose appointment is ratified at the next Annual General Meeting under the terms of the Memorandum and Articles of Association.

Organisational structure and decision making

Directors are accountable for setting the strategic direction of the charity, providing governance and oversight ensuring the highest levels of health and safety and safeguarding principles are met and identifying and managing risks. The management of the charity is delegated to the Management Committee consisting of the leadership team and a trustee. The Chair fulfills the role of line manager on behalf of the trustees.

Background

The Disabled People's Contact, known as the Deptford Mission, (DM) has operated for many years as a Charity whose objectives are to help persons in the community who are elderly, solitary, sick or have a disability by providing them material, social, emotional and spiritual facilities on a regular, continuous and effective basis. We are a place where people can feel they have something to offer and that their life has not passed them by. Additionally the centre is a place where people can experience new opportunities and meet new friends while sharing experiences.

Review of the Activities

This year, the Day Centre has continued to grow and adapt to the needs of our members, reflecting our commitment to returning to pre-pandemic levels of service and support. Since last year, we have slightly expanded the number of members, though we continue to actively work towards increasing this further. Our volunteers have been instrumental in helping us deliver a growing number of activities, ensuring that each day is engaging and meaningful for our members, even in these challenging economic times.

The focus for this year has been to rebuild and strengthen the services we offer. Our team has worked hard to establish the Day Centre as a first-class facility, where volunteers are able to achieve their personal goals while supporting the Day Centre's operations. We have also expanded our offerings to meet the increasing needs of our members in these challenging times. We have focused much of our efforts on providing emotional support to help our members cope with these new pressures.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Review of the Activities (continued)

With the team in place, we have worked to ensure the delivery of an active and fulfilling day for each member. In addition to our usual entertainment, we have added new activities to the programme and resumed our much-loved outings, and sharing time with the children of Rachel McMillan school. We are actively engaged in seeking new volunteers, especially at the trustee level. The input of trustees will be vital in ensuring that we continue to grow and meet the evolving needs of our community as we move forward into the next few years.

Review of Our Finances

This financial year brought significant challenges, much like the wider economic landscape, with rising living costs and inflation directly impacting our salary and other expenses. As a London Living Wage (LLW) employer, we remain committed to fair pay for our staff, ensuring their wages reflect the true cost of living in the capital. In line with the updated LLW standards, we implemented a 10.2% salary increase, which placed additional strain on our financial resources. This, combined with the employment of a full-time shop manager, added approximately £40,000 to our salary costs.

However, we took proactive steps to mitigate this financial pressure. Increased shop sales contributed an additional £10,000, while fundraising efforts brought in an extra £5,500. Alongside reductions in certain cost areas, these measures helped limit the overall impact, resulting in a small deficit of £19,178 for the year.

To strengthen our financial position, a new funding strategy was devised, and we made a concerted effort to apply for grants. We are deeply grateful to our supporters and partners for their continued assistance. Significant contributions this year were received from Lewisham Council and the National Lottery Fund, among others.

Despite these challenges, our focus remained steadfast on delivering essential services to those who depend on us, ensuring that we met their needs even in a challenging economic environment.

We would like to thank all of our funders and donors who have supported us with funds throughout the year. Also a very special thank you to all our volunteers for their continued time and commitment in their work at the Deptford Mission and The Well Charity Shop.

Reserves Policy

Our policy is to maintain a minimum of three months' worth of operating costs in reserves, ensuring financial stability and the ability to sustain services in the event of income fluctuations or unforeseen expenses.

The Well Charity Shop provides a steady income stream throughout the year, which supplements our reserves and helps manage any fluctuations in timing or shortfall in other income sources.

Reserves are intended for bridging temporary income shortfalls, covering unexpected costs and supporting essential expenditures that may arise.

At 31 March 2024 the total funds comprised:

Unrestricted:	70,267
Restricted:	<u>0</u>
	<u><u>70,267</u></u>

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Risk Review

The most significant risk to the charity is that we might not obtain the funding we require to keep the Day Centre open. The Directors consider that in the current environment with a steady income from 'The Well' charity shop, the contribution from members and continuing funds from Lewisham the National Lottery and other funders, there will be sufficient income to maintain the charity for the foreseeable future. We will be continuing to seek additional grant funds and undertake other fundraising activities to ensure we have sufficient resources to maintain the charity.

Results

The results for the period ended 31st March 2024 are shown in the statement of financial activities on page 6.

The overall deficit for the year amounts to £19,322 (2023: £12,361 deficit).

Public Benefit

The Directors confirm that they have complied with Section 4 of the Charities Act 2011 in having due regard for the Charity Commission's general guidance on public benefit.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of the charity for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with the applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give an true and fair view of the state of affairs of the Charity and of the income and expenditure of the charity for the period. In preparing these financial statements the Trustees are required to;

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charity SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statement of recommended practice have been followed,

subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 5th December 2024 and signed on their behalf by;


Ian Stewart

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE
FINANCIAL STATEMENTS OF DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S
CONTACT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominique Wells FCA

10 Lakeswood Road
Petts Wood
Orpington
Kent BR5 1BJ

Date: 10/12/2024

STATEMENT OF FINANCIAL ACTIVITIES
(including an Income and Expenditure Account)
YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	Notes	£	£	£	£
Incoming from:					
Incoming resources from generated funds:					
Donations and grants	2	1,799	30,000	31,799	26,483
Activities for generated funds:					
Trading income	3	154,383	-	154,383	143,848
Incoming resources from charitable activities:					
Club receipts		31,735	-	31,735	28,845
Investments	4	523	-	523	205
Total income		188,440	30,000	218,440	199,381
Expenditure on:					
Raising funds		1,661	-	1,661	3,602
Charitable activities	5	206,101	30,000	236,101	208,140
Total expenditure		207,762	30,000	237,762	211,742
Net movement in funds		(19,322)	-	(19,322)	(12,361)
Total funds brought forward	12, 13	89,589	-	89,589	101,950
Total funds carried forward		70,267	-	70,267	89,589

All income and expenditure is derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	9	5,608	6,439
Current Assets			
Debtors	10	10,098	12,653
Cash at Bank and in Hand		60,053	74,808
		<u>70,151</u>	<u>87,461</u>
Liabilities			
Creditors: Amounts falling due within one year	11	(5,492)	(4,311)
Net Current Assets		<u>64,659</u>	<u>83,150</u>
Total Net Assets		<u>70,267</u>	<u>89,589</u>
Funds			
Restricted Funds	12	-	-
Unrestricted Funds	13	70,267	89,589
Total Charity Funds		<u>70,267</u>	<u>89,589</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 related to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements were approved by the directors on 5th December 2024 for issue and signed on their behalf by:-


Mr I P Stewart

Director

Date 5/12/24

Company Number: 06450710

The notes on pages 8 to 15 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 MARCH 2024**

I Accounting Policies**a) General information and basis of preparation**

The Deptford Methodist Mission; Disabled Peoples Contact is a charity based in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise unless in the relevant accounting policy note.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is FRS102 Section 1A.

b) Incoming Resources

Grants, donations and investment income are recognised on a receivable basis. Income is deferred when the activity to which it relates occurs after the balance sheet date.

Trading income is recognised in respect of donated goods, which are sold through the Charity's shop.

c) Expenditure and irrecoverable VAT

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

c) Expenditure and irrecoverable VAT (continued)

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

e) Restricted Funds

Restricted funds include income received where the donor has specified a particular purpose and a separate fund has therefore been created.

f) Designated Funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and due amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

j) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of

Depreciation is provided on all tangible, at rates to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

k) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

l) Going Concern

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and forecast of future cashflow over the next 12 months. The trustees believe this will enable the charity to deal with any uncertainties over the next 12 months. For this reason the trustees do not believe there are any material uncertainties about the charity's ability to continue as a going concern.

m) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the values of assets and liabilities. Actual results may differ from these estimates.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2	Donations and Grants	Unrestricted	Restricted	2024	2023
		£	£	£	£
	Donations and Grants	1,799	30,000	31,799	26,483

Income from donations and grants were £31,799 (2023: £26,483) of which £30,000 (2023: £10,000) was attributable to restricted and £1,799 (2023: £16,483) attributable to unrestricted funds.

3	Trading income	2024	2023
		£	£
	Sale of donated goods through the charity shop	154,383	143,848

Shop income was wholly attributable to unrestricted funds for the current year and the previous year and is generated solely from the donations received from the local community in and around Deptford.

4	Investment Income	2024	2023
		£	£
	Bank interest received	523	205

Investment income was wholly attributable to unrestricted funds for the current and previous year.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

5 Charitable Activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Direct Costs:				
Salaries and Wages	87,745	30,000	117,745	105,074
Volunteers' expenses	1,552	-	1,552	5,319
Activities & outings	3,920	-	3,920	5,141
Catering	14,645	-	14,645	13,379
Training	1,272	-	1,272	1,399
Support Costs:				
Salaries and Wages	50,192	-	50,192	22,491
Transport:				
Running costs	4,208	-	4,208	4,038
Insurance and maintenance	6,570	-	6,570	9,247
Depreciation	1,868	-	1,868	2,147
Maintenance & cleaning	6,527	-	6,527	4,643
Subscriptions & publications	790	-	790	4,762
Telephone and Internet	3,554	-	3,554	5,321
Office expenses	2,966	-	2,966	1,127
Finance costs	1,808	-	1,808	1,789
Rent	9,660	-	9,660	9,703
Insurance	612	-	612	1,257
Day Centre	5,058	-	5,058	1,756
Legal fees	-	-	-	3,102
Other expenses	1,404	-	1,404	4,945
Governance costs (see note 6)	1,750	-	1,750	1,500
	206,101	30,000	236,101	208,140

£30,000 (2023: £14,000) of the above costs were attributable to restricted funds and £205,957 (2023: £194,140) were attributable to unrestricted funds

6 Governance costs	Unrestricted	Restricted	2024	2023
	£	£	£	£
Independent examination fee	1,750	-	1,750	1,500

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7 Trustees

No trustees received any remuneration or reclaimed any expenses during the year (2023 - None)

No key management personnel received any remuneration during the year (2023 - None). The charity considers its key management personnel to comprise of the Trustees.

8 Employees

The average monthly number of full-time equivalent employees during the year was:

	2024	2023
	Number	Number
Furtherance of charity's objects	3	3
Administration and support	3	2
	<u>6</u>	<u>5</u>

Employment costs

	2024	2023
	£	£
Wages and Salaries	157,923	124,564
Social Security costs	6,811	939
Pension contributions	3,203	2,062
	<u>167,937</u>	<u>127,565</u>

No employee received emoluments above £60,000 during the year.

9 Tangible Assets

	Motor Vehicles	Office Equipment	Total
	£	£	£
Cost			
At 1st April 2023	32,556	3,477	36,033
Additions	-	1,038	1,038
At 31 March 2024	<u>32,556</u>	<u>4,515</u>	<u>37,071</u>
Depreciation			
At 1st April 2023	28,210	1,384	29,594
Charge for the year	1,087	783	1,870
At 31 March 2024	<u>29,297</u>	<u>2,167</u>	<u>31,464</u>
Net Book value			
At 31 March 2024	<u>3,260</u>	<u>2,348</u>	<u>5,608</u>
At 31 March 2023	<u>4,346</u>	<u>2,093</u>	<u>6,439</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10 Debtors	2024	2023
	£	£
DMM Debtor	2,750	501
Other Debtors	2,838	4,279
Prepayments	4,510	7,873
	<u>10,098</u>	<u>12,653</u>

11 Creditors	2024	2023
	£	£
Tax and Social Security Costs	2,536	2338
Pension Costs	906	473
Accruals	1,750	1,500
Other Creditors	300	-
	<u>5,492</u>	<u>4,311</u>

12 Restricted Funds	Balance at 01 04 2023	Incoming resources	Outgoing resources	Balance at 31 03 2024
	£	£	£	£
Lewisham Council	-	10,000	10,000	-
Garfield Weston	-	20,000	20,000	-
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>

Lewisham Council: Contribution towards salary of the Day Centre Manager.

Garfield Weston : Contribution to core costs

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 MARCH 2024**

13	Unrestricted Funds	Balance at 01 04 2023	Incoming resources	Outgoing resources	Balance at 31 03 2024
		£	£	£	£
	General	89,589	188,440	207,762	70,267

14 Taxation

The Company is a registered charity and is not subject to taxation.

15 Related Party Transactions

The current minister of the Deptford Methodist Mission, David Gillman, is not a director. During 2023/24 the charity was charged rent by DMM of £9,703. During that year the charity recharged DMM in respect of wages for shared employees and some minor expenses paid on their behalf of which £2,286 was owed at the year end.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the guarantee is limited to £10 per member of the charity.

17 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,750 (2023: £1,500) and other services of £nil (2023: £nil).