

Charity Registration No. 1123390

**DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT**

**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

## DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT

### CONTENTS

YEAR ENDED 31 MARCH 2022

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	Page
Company Information	I
Directors' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Directors are accountable for setting the strategic direction of the charity	7
Notes to the Financial Statements	8-15

**COMPANY INFORMATION**  
**AS AT 31 MARCH 2022**

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**Directors of the Company (during the year ending March)**

Mr I P Stewart  
Mr E W Langdown  
Mr M F Cole  
Ms M P Smith

**Secretary**

Mr I P Stewart

**Registered Office and operational address**

I Creek Road  
Deptford  
London SE8 3BT

**Independent Examiner**

Dominique Wells FCA  
10 Lakeswood Road  
Petts Wood  
Orpington  
Kent BR5 1BJ

**Bankers**

HSBC  
85 Lewisham High Street  
Lewisham  
London SE13 6BE

**Registered Number**

6450710

**Charity Number**

1123390

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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The directors, who are also trustees, present their report and financial statements of the company for the year ended 31 March 2022

**Constitution**

The organisation is a Charitable Company limited by guarantee, incorporated on 11 December 2007 and registered as a charity on 31 March 2008. The charity is constituted under a Memorandum of Association which established the object and powers of the Charitable Company and is governed under its Articles of Association.

**Recruitment and Appointment of new Directors**

The Directors identify and appoints potential trustees whose appointment is ratified at the next Annual General Meeting under the terms of the Memorandum and Articles of Association.

**Organisational structure and decision making**

Directors are accountable for setting the strategic direction of the charity, providing governance and oversight ensuring the highest levels of health and safety and safeguarding principles are met and identifying and managing risks. The management of the charity is delegated to the Management Committee consisting of the leadership team and a trustee. The Chair fulfills the role of line manager on behalf of the trustees.

**Background**

The Disabled People's Contact, known as the Deptford Mission, (DM) has operated for many years as a Charity whose objectives are to help persons in the community who are elderly, solitary, sick or have a disability by providing them material, social, emotional and spiritual facilities on a regular, continuous and effective basis. We are a place where people can feel they have something to offer and that their life has not passed them by. Additionally the centre is a place where people can experience new opportunities and meet new friends while sharing experiences.

**Review of the Activities**

At the beginning of the year both the Day Centre and The Well charity shop were closed due to the third Covid Lockdown. This did not stop the volunteers however who were busy phoning the members weekly and sending them activity packs to keep them busy every couple of weeks. Following an extensive refit and a comprehensive update of processes The Well charity shop opened in April 2021 when non essential retail was allowed open. This was a huge step forward for us and the local Deptford community as we slowly began to get back to normal and start to raise much needed funds for the Day Centre. Some 5 weeks later the Day Centre was reopened to a limited number of members to ensure the safety of members and volunteers alike.

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Review of the Activities (continued)**

Having reestablished the Day Centre the next challenge was to recruit a new Day Centre Manager (DCM) and Volunteer Coordinator (VC) following the departure of Erica in May and Caroline in November. This was achieved in August when Heather joined us as the new DCM and Julia arrived in February 2022. With the new team in place we have concentrated upon delivering an active and full day to the Members whilst increasing the number of places and bringing in new volunteers to help assist with the delivery of the busy day.

**Review of Our Finances**

Whilst we had a challenging year coming out of Covid lockdowns we have achieved a satisfactory result with income exceeding expenditure by £40,868 compared to £11,878 last year. This is in spite of a reduction of grant income of £76,000 which was more than offset by an increase in The Well shop sales of £79,000. Members have also contributed more income this year as we have been open more, plus £15,000. On the costs side these have reduced by £10,500.

There have been enforced staff savings as we were without a DCM and VC for some 7 months of the year. The Well Charity Shop has continued to become a huge asset for the Day Centre. The shop has continued to be run by volunteers resulting in an increase net contribution to the charity to over £100,000.

We have received grants of £49,650 of which £8,650 related to the Job Retention Scheme. This is down from last year as we concentrated on raising unrestricted funds by building up the charity shop with the volunteers. Moving forward we will be applying for grants as our costs, particularly staffing, will move back to normal levels. We are a London Living Wage employer and proud to be so.

We would like to thank all of our funders and donors who have supported us with funds throughout the year. Also a very special thank you to our volunteers for their continued time and commitment in their work at the Deptford Mission and The Well Charity Shop.

**Reserves Policy**

Our reserve policy is to keep at least three months of costs in reserves to cover for fluctuations in the timing or shortfall in income raised.

At 31 March 2022 the total funds comprised:

Unrestricted:	97,950
Restricted:	4,000
	<u>101,950</u>

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Risk Review**

The most significant risk to the charity is that we might not obtain the funding we require to keep the Day Centre open. The Directors consider that in the current environment with a steady income from 'The Well' charity shop and the increasing contribution from members there will be sufficient income to maintain the charity for the foreseeable future. We will be seeking additional grant funds and undertaking additional fundraising activities to ensure we have sufficient resources.

**Results**

The overall surplus for the year amounts to £40,868 (2021: £11,878).

**Public Benefit**

The Directors confirm that they have complied with Section 4 of the Charities Act 2011 in having due regard for the Charity Commission's general guidance on public benefit.

**Statement of Trustees' responsibilities**

The Trustees (who are also Directors of the charity for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with the applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give an true and fair view of the state of affairs of the Charity and of the income and expenditure of the charity for the period. In preparing these financial statements the Trustees are required to;

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charity SORP;

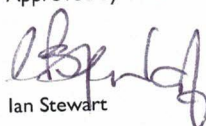
make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 28th November 2022 and signed on their behalf by;



Ian Stewart

Chair



**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE**

**FINANCIAL STATEMENTS OF DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

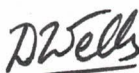
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Dominique Wells FCA**  
10 Lakeswood Road  
Petts Wood  
Kent BR5 1BJ

Date: 8 December 2022

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including an Income and Expenditure Account)**  
**YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	Notes	£	£	£	£
<b>Incoming from:</b>					
Incoming resources from generated funds:					
Donations and grants	2	3,603	49,650	53,253	128,904
Activities for generated funds:					
Trading Income	3	117,322	-	117,322	38,394
Incoming resources from charitable activities:					
Club receipts		21,344	-	21,344	6,333
Other income		158	-	158	-
Investments	4	5	-	5	51
<b>Total income</b>		<b>142,432</b>	<b>49,650</b>	<b>192,082</b>	<b>173,682</b>
<b>Expenditure on:</b>					
Raising funds		2,646	-	2,646	24,094
Charitable activities	5	78,754	69,814	148,568	137,710
<b>Total expenditure</b>		<b>81,400</b>	<b>69,814</b>	<b>151,214</b>	<b>161,804</b>
<b>Net movement in funds</b>		<b>61,032</b>	<b>(20,164)</b>	<b>40,868</b>	<b>11,878</b>
Total funds brought forward		36,918	24,164	61,082	49,204
<b>Total funds carried forward</b>		<b>97,950</b>	<b>4,000</b>	<b>101,950</b>	<b>61,082</b>

All income and expenditure is derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.



**BALANCE SHEET AS AT 31 MARCH 2022**

	Notes	2022	2021
		£	£
<b>Fixed Assets</b>			
	9	8,586	10,253
<b>Current Assets</b>			
Debtors	10	7,125	13,490
Cash at Bank and in Hand		89,546	40,358
		<u>96,671</u>	<u>53,848</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	11	<u>(3,307)</u>	<u>(3,019)</u>
<b>Net Current Assets</b>		<u>93,364</u>	<u>50,829</u>
<b>Total Net Assets</b>		<u><u>101,950</u></u>	<u><u>61,082</u></u>
<b>Funds</b>			
Restricted Funds	12	4,000	24,164
Unrestricted Funds	13	97,950	36,918
<b>Total Charity Funds</b>		<u><u>101,950</u></u>	<u><u>61,082</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 related to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

These financial statements were approved by the directors on 28th November 2022 for issue and signed on their behalf by:-

Mr I P Stewart  
Director



Date.....28/11/22.....

Company Number: 06450710

The notes on pages 8 to 15 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**I Accounting Policies****a) General information and basis of preparation**

The Deptford Methodist Mission; Disabled Peoples Contact is a charity based in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise unless in the relevant accounting policy note.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is FRS102 Section 1A.

**b) Incoming Resources**

Grants, donations and investment income are recognised on a receivable basis. Income is deferred when the activity to which it relates occurs after the balance sheet date.

Trading income is recognised in respect of donated goods, which are sold through the Charity's shop.

**c) Expenditure and irrecoverable VAT**

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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**c) Expenditure and irrecoverable VAT (continued)**

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

**d) Unrestricted Funds**

Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**e) Restricted Funds**

Restricted funds include income received where the donor has specified a particular purpose and a separate fund has therefore been created.

**f) Designated Funds**

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and due amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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**j) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible, at rates to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**k) Employee benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**l) Going Concern**

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and forecast of future cashflow over the next 12 months. The trustees believe this will enable the charity to deal with any uncertainties over the next 12 months. For this reason the trustees do not believe there are any material uncertainties about the charity's ability to continue as a going concern.

**m) Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the values of assets and liabilities. Actual results may differ from these estimates.

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2022

2	Donations and Grants	Unrestricted	Restricted	2022	2021
		£	£	£	£
	Donations and Grants	3,603	49,650	53,253	128,904

Income from donations and grants were £53,253 (2021: £128,904) of which £49,650 (2021: £120,621) was attributable to restricted and £3,603 (2021: £8,283) attributable to unrestricted funds.

Trading income	2022	2021
	£	£
Sale of donated goods through the charity shop	117,322	38,394

Shop income was wholly attributable to unrestricted funds for the current year and the previous year.

4	Investment Income	2022	2021
		£	£
	Bank interest received	5	51

Investment income was wholly attributable to unrestricted funds for the current and previous year.



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

<b>5</b>	<b>Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Direct Costs:</b>				
	Salaries and Wages	23,158	60,222	83,380	79,457
	Volunteers' expenses	4,506	-	4,506	793
	Activities & outings	1,240	750	1,990	133
	Catering	7,382	-	7,382	2,393
	Training	330	-	330	1,136
	<b>Support Costs:</b>				
	Salaries and Wages	13,191	-	13,191	12,162
	Transport:				
	Running costs	1,119	1,729	2,848	474
	Insurance and maintenance	-22	7,113	7,091	7,695
	Depreciation	2,563	-	2,563	2,629
	Maintenance & cleaning	5,330	-	5,330	6,292
	Subscriptions & publications	743	-	743	120
	Telephone and Internet	3,986	-	3,986	7,330
	Office expenses	528	-	528	1,950
	Finance costs	1,131	-	1,131	-
	Rent	5,500	-	5,500	6,000
	Insurance	1,745	-	1,745	1,620
	Advertising and Marketing	815	-	815	2,211
	Day Centre	782	-	782	2,405
	Other expenses	3,059	-	3,059	897
	Accountancy fees	168	-	168	513
	Governance costs (see note 6)	1,500	-	1,500	1,500
		<b>78,754</b>	<b>69,814</b>	<b>148,568</b>	<b>137,710</b>

£69,812 (2021: £114,415) of the above costs were attributable to restricted funds and £78,754 (2021: £23,295) were attributable to unrestricted funds

<b>6</b>	<b>Governance costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Independent examination fee	1,500	-	1,500	1,500

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

#### 7 Trustees

No trustees received any remuneration or reclaimed any expenses during the year (2021 - None)  
No key management personnel received any remuneration during the year (2021 - None). The charity considers its key management personnel to comprise of the Trustees.

#### 8 Employees

The average monthly number of full-time equivalent employees during the year was:

	2022	2021
	Number	Number
Furtherance of charity's objects	3	4
Administration and support	1	1
	<u>4</u>	<u>5</u>

#### Employment costs

	2022	2021
	£	£
Wages and Salaries	93,815	104,486
Social Security costs	1,181	5,633
Pension contributions	1,575	1,728
	<u>96,571</u>	<u>111,847</u>

No employee received emoluments above £60,000 during the year.

#### 9 Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
<b>Cost</b>			
At 1st April 2021	32,556	2,581	35,137
Additions	-	896	896
At 31 March 2022	<u>32,556</u>	<u>3,477</u>	<u>36,033</u>
<b>Depreciation</b>			
At 1st April 2021	24,830	54	24,884
Charge for the year	1,931	632	2,563
	<u>26,761</u>	<u>686</u>	<u>27,447</u>
At 31 March 2022			
<b>Net Book value</b>			
At 31 March 2022	<u>5,795</u>	<u>2,791</u>	<u>8,586</u>
At 31 March 2021	<u>7,726</u>	<u>2,527</u>	<u>10,253</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

10 Debtors	2022	2021
	£	£
DMM Debtor	1,687	8,874
Other Debtors	1575	773
Prepayments	3,863	3,843
	<u>7,125</u>	<u>13,490</u>

11 Creditors	2022	2021
	£	£
Tax and Social Security Costs	1,469	576
Pension Costs	338	943
Accruals	1,500	1,500
	<u>3,307</u>	<u>3,019</u>

12 Restricted Funds	Balance at 01 04 2021	Incoming resources	Outgoing resources	Balance at 31 03 2022
	£	£	£	£
The London Communities Foundation	6,932	-	6,932	-
Lewisham Council	7,098	15,000	22,098	-
National Lottery Community Fund	0	10,000	10,000	-
London Communities Response Fund	931	-	931	-
Merchant Taylors	8,840	-	8,840	-
HMRC Grant	363	8,650	9,013	-
Barchester	-	1,000	750	250
Garfield Weston	-	15,000	11,250	3,750
	<u>24,164</u>	<u>49,650</u>	<u>69,814</u>	<u>4,000</u>

**The London Communities Foundation:** Contribution towards salary of the Day Centre Manager and one additional part-time member of staff.

**Lewisham Council:** Contribution towards salary of the Day Centre Manager.

**National Lottery Community Fund:** Contribution towards core costs.

**London Communities Response Fund:** Contribution towards salary of the Day Centre Manager, PPE and equipment.

**Merchant Taylors:** Contribution toward general running costs for the Day Centre Transport.

**HMRC Grant:** Contribution towards salaries for furloughed staff.

**Barchester:** Funds to cover outings and activities for the members and volunteers.

**Garfield Weston:** Funds to cover core costs of the year.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

13	Unrestricted Funds	Balance at 01 04 2021	Incoming resources	Outgoing resources	Balance at 31 03 2022
		£	£	£	£
	General	36,918	142,432	81,400	97,950

#### 14 Taxation

The Company is a registered charity and is not subject to taxation.

#### 15 Related Party Transactions

The current minister of the Deptford Methodist Mission, David Gillman, is not a director. During 2022 the charity was charged rent by DMM of £5,500. During that year the charity recharged DMM in respect of wages for shared employees and some minor expenses paid on their behalf of which £1,687 was owed at the year end.

#### 16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the guarantee is limited to £10 per member of the charity.

#### 17 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,500 (2021: £1,500) and other services of £nil (2021: £nil).