

Charity Registration No. 1123390

DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

DEPTFORD METHODIST MISSION: DISABLED PEOPLE'S CONTACT

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YEAR ENDED 31 MARCH 2021

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COMPANY INFORMATION
AS AT 31 MARCH 2021

Directors of the Company (during the year ending March)

Mr I P Stewart
Mr E W Langdown
Mr M F Cole
Ms M P Smith

Secretary

Mr I P Stewart

Registered Office and operational address

I Creek Road
Deptford
London SE8 3BT

Independent Examiner

Dominique Wells FCA
10 Lakeswood Road
Petts Wood
Orpington
Kent BR5 1BJ

Bankers

HSBC
85 Lewisham High Street
Lewisham
London SE13 6BE

Registered Number

6450710

Charity Number

1123390

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The directors, who are also trustees, present their report and financial statements of the company for the year ended 31 March 2021

Constitution

The organisation is a Charitable Company limited by guarantee, incorporated on 11 December 2007 and registered as a charity on 31 March 2008. The charity is constituted under a Memorandum of Association which established the object and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and Appointment of new Directors

The Directors identify and appoints potential trustees whose appointment is ratified at the next Annual General Meeting under the terms of the Memorandum and Articles of Association.

Organisational structure and decision making

Directors are accountable for setting the strategic direction of the charity, providing governance and oversight ensuring the highest levels of health and safety and safeguarding principles are met and identifying and managing risks. The management of the charity is delegated to the Management committee consisting of the leadership team and a trustee. The Chair fulfills the role of line manager on behalf of the trustees.

Background

The Disabled People's Contact (DPC) has operated for many years as a Charity whose objectives are to help persons in the community who are elderly, solitary, sick or have a disability by providing them material, social, emotional and spiritual facilities on a regular, continuous and effective basis. We are a place where people can feel they have something to offer and that their life has not passed them by. Additionally the centre is a place where people can experience new opportunities and meet new friends while sharing experiences.

Review of the Activities

This year has been focused on getting our staff, members and volunteers through the pandemic safely. We closed the Day Centre some two weeks before the first lockdown in March 2020 and worked to find new ways to help everyone find a way through the lockdowns. We did this by ensuring our members had essential support in place, by handing out food to those in need and referring others to local food parcel schemes. The volunteers set up and ran a befriending phone scheme to keep in contact with the members and some 400 activity packs were sent out to relieve the boredom the members were suffering. When it became available we furloughed all staff onto the Job Retention Scheme which ensured they were all able to return to work when the lockdowns finished.

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Review of the Activities (continued)

We reopened The Well Charity Shop as soon as possible bringing back staff from furlough as necessary. With the help of volunteers the shop started to generate much needed cash for the charity. Following an extensive risk review and having used funding from the Covid 19 Response fund we reopened the Day centre in September with reduced numbers to ensure the safety of all involved. Despite having to lockdown again we have been able to open and expand our service as conditions have allowed.

Review of Our Finances

When we decided to close the centre early in March 2020 we were very concerned how we could keep the charity running throughout the pandemic. To this end the Trustees focused on raising funding which would assist in the reopening of the centre and on improving the infrastructure to improve communication and the ability to fundraise digitally. The Well Charity Shop has always contributed significantly to the charity's funds. By bring in additional volunteers to help with the

We have raised grants of £78,333 and received Job Retention Scheme grants totally £50,571 making a total of £128,904. This compared with £77,214 received last year. The shop income for the weeks we were open was greater than last year and we raised some £38,394. Costs of running to Centre reduced over the period mainly due to the staff being on furlough for half of the period. Total costs reduced to £161,804 from £191,072 resulting in a small surplus for the year of £11,878 compared to a deficit of £15,082.

We would like to thank all of our funders and donors who have supported us with funds throughout the year. Also a very special thank you to our volunteers for their continued time and commitment in their work at the Deptford Mission and The Well Charity Shop.

Reserves Policy

Our reserve policy is to keep at least three months of costs in reserves to cover for fluctuations in the timing or shortfall in income raised.

At 31 March 2021 the total funds comprised:

Unrestricted:	36,918
Restricted:	24,164
	<u>61,082</u>

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Risk Review

The most significant risk to the charity is that we might not obtain the funding we require to keep the Day Centre open. The Directors consider that the improvement in the performance of The Well Charity Shop combined with the successful raising of funds has reduced this risk in the short term.

Results

The results for the period ended 31st March 2021 are shown in the statement of financial activities on page 6. The overall surplus for the year amounts to £11,878 (2020: deficit of £15,083).

Public Benefit

The Directors confirm that they have complied with Section 4 of the Charities Act 2011 in having due regard for the Charity Commission's general guidance on public benefit.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of the charity for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with the applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the charity for the period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 30th November 2021 and signed on their behalf by;



Ian Stewart
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE
FINANCIAL STATEMENTS OF DEPTFORD METHODIST MISSION: DISABLED
PEOPLE'S CONTACT**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

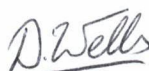
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominique Wells FCA

10 Lakeswood Road

Petts Wood

Orpington

Kent BR5 1BJ

Date: 1 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES
(including an Income and Expenditure Account)
YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	Notes	£	£	£	£
Incoming from:					
Incoming resources from generated funds:					
Donations and grants	2	8,283	120,621	128,904	77,214
Activities for generated funds:					
Trading income	3	38,394	-	38,394	72,797
Incoming resources from charitable activities:					
Club receipts		6,333	-	6,333	24,188
Other income		-	-	-	1,531
Investments	4	51	-	51	260
Total income		53,061	120,621	173,682	175,990
Expenditure on:					
Raising funds		15,434	8,660	24,094	24,718
Charitable activities	5	23,295	114,415	137,710	166,354
Total expenditure		38,729	123,075	161,804	191,072
Net movement in funds		14,332	(2,454)	11,878	(15,082)
Total funds brought forward		22,586	26,618	49,204	64,286
Total funds carried forward		36,918	24,164	61,082	49,204

All income and expenditure is derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

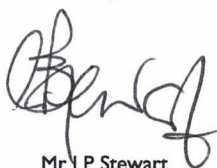
BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	9	10,253	10,301
Current Assets			
Debtors	10	13,490	17,525
Cash at Bank and in Hand		40,358	26,232
		<u>53,848</u>	<u>43,757</u>
Liabilities			
Creditors: Amounts falling due within one year	11	(3,019)	(4,854)
Net Current Assets		<u>50,829</u>	<u>38,903</u>
Total Net Assets		<u>61,082</u>	<u>49,204</u>
Funds			
Restricted Funds	12	24,164	26,618
Unrestricted Funds	13	36,918	22,586
Total Charity Funds		<u>61,082</u>	<u>49,204</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 related to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements were approved by the directors on 30th November 2021 for issue and signed on their behalf by:-



Mr I P Stewart

Director

Company Number: 06450710

The notes on pages 8 to 15 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 MARCH 2021**

I Accounting Policies**a) General information and basis of preparation**

The Deptford Methodist Mission; Disabled Peoples Contact is a charity based in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value otherwise unless in the relevant accounting policy note.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is FRS102 Section 1A.

b) Incoming Resources

Grants, donations and investment income are recognised on a receivable basis. Income is deferred when the activity to which it relates occurs after the balance sheet date.

Trading income is recognised in respect of donated goods, which are sold through the Charity's shop.

c) Expenditure and irrecoverable VAT

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

c) Expenditure and irrecoverable VAT (continued)

A liability will be recognised when the charity has a legal or constructive obligation. A constructive obligation arises where the charity has indicated to a third party that it will undertake certain responsibilities and as a result of these, the charity has created a valid expectation to these third parties that it will discharge these responsibilities.

d) Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

e) Restricted Funds

Restricted funds include income received where the donor has specified a particular purpose and a separate fund has therefore been created.

f) Designated Funds

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and due amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

j) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible, at rates to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

k) Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

l) Going Concern

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and forecast of future cashflow over the next 12 months. The trustees believe this will enable the charity to deal with any uncertainties over the next 12 months including any remaining uncertainty around the impact of COVID-19 pandemic. For this reason the trustees do not believe there are any material uncertainties about the charity's ability to continue as a going concern.

m) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the values of assets and liabilities. Actual results may differ from these estimates.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2	Donations and Grants	Unrestricted	Restricted	2021	2020
		£	£	£	£
	Donations and Grants	8,283	120,621	128,904	77,214

Income from donations and grants were £128,904 (2020: £77,214) of which £120,621 (2020: £69,009) was attributable to restricted and £8,283 (2020: £8,205) attributable to unrestricted funds.

3	Trading income	2021	2020
		£	£
	Sale of donated goods through the charity shop	38,394	72,797

Shop income was wholly attributable to unrestricted funds for the current year and the previous year.

4	Investment Income	2021	2020
		£	£
	Bank interest receivable	51	260

Investment income was wholly attributable to unrestricted funds for the current and previous year.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5	Charitable Activities	Unrestricted	Restricted	2021	2020
		£	£	£	£
	Direct Costs:				
	Salaries and Wages	5,941	73,516	79,457	92,171
	Volunteers' expenses	603	190	793	2,860
	Activities & outings	54	79	133	4,934
	Catering	196	2,197	2,393	8,751
	Training	280	856	1,136	-
	Support Costs:				
	Salaries and Wages	3,294	8,868	12,162	13,212
	Transport:				
	Running costs	60	414	474	1,932
	Insurance and maintenance	1,106	6,589	7,695	11,485
	Depreciation	2,629	-	2,629	3,434
	Maintenance & cleaning	1,271	5,021	6,292	3,658
	Subscriptions & publications	-	120	120	497
	Telephone and Internet	3,199	4,131	7,330	-
	Office expenses	452	1,498	1,950	4,627
	Repairs & renewals	-	-	-	1,860
	Rent	3,000	3,000	6,000	6,000
	Insurance	621	999	1,620	1,380
	Advertising and Marketing	-	2,211	2,211	876
	Day Centre	-	2,405	2,405	2,982
	Monday Club	-	-	-	1,835
	Other expenses	430	467	897	1,201
	Governance costs (see note 6)	159	1,854	2,013	2,660
		23,295	114,415	137,710	166,354

£114,415 (2020: £59,732) of the above costs were attributable to restricted funds and £23,295 (2020: £106,622) were attributable to unrestricted funds

6	Governance costs	Unrestricted	Restricted	2021	2020
		£	£	£	£
	Independent examination fee	2,013	-	2,013	2,660

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Trustees

No trustees received any remuneration or reclaimed any expenses during the year (2020 - None)

No key management personnel received any remuneration during the year (2020 - None). The charity considers its key management personnel to comprise the Trustees.

8 Employees

The average monthly number of full-time equivalent employees during the year was:

	2021	2020
	Number	Number
Furtherance of charity's objects	4	4
Administration and support	1	1
	<u>5</u>	<u>5</u>

Employment costs

	2021	2020
	£	£
Wages and Salaries	104,486	123,123
Social Security costs	5,633	4,280
Pension contributions	1,728	1,992
	<u>111,847</u>	<u>129,395</u>

No employee received emoluments above £60,000 during the year.

9 Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
At 1st April 2020	32,556	-	32,556
Additions	-	2,581	2,581
At 31 March 2021	<u>32,556</u>	<u>2,581</u>	<u>35,137</u>
Depreciation			
At 1st April 2020	22,255	-	22,255
Charge for the year	2,575	54	2,629
At 31 March 2021	<u>24,830</u>	<u>54</u>	<u>24,884</u>
Net Book value			
At 31 March 2021	<u>7,726</u>	<u>2,527</u>	<u>10,253</u>
At 31 March 2020	<u>10,301</u>	<u>-</u>	<u>10,301</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10 Debtors	2021	2020		
	£	£		
DMM Debtor	8,874	11,056		
Other Debtors	773	2,050		
Prepayments	3,843	4,419		
	<u>13,490</u>	<u>17,525</u>		
11 Creditors	2021	2020		
	£	£		
DMM Creditor	-	3,000		
Social Security Costs	576	-		
Pension Costs	943	-		
Accruals	1,500	1,854		
	<u>3,019</u>	<u>4,854</u>		
12 Restricted Funds	Balance at	Incoming	Outgoing	Balance at
	01 04 2020	resources	resources	31 03 2021
	£	£	£	£
The London Communities Foundation	12,868	-	5,936	6,932
Lewisham Council	3,750	11,250	7,902	7,098
National Lottery Awards for All	10,000	-	10,000	-
London Communities Response Fund	-	9,950	9,019	931
Covid-19 Reponse	-	10,000	10,000	-
Merchant Taylors	-	9,000	160	8,840
CAF	-	29,850	29,850	-
HMRC Grant	-	50,571	50,208	363
	<u>26,618</u>	<u>120,621</u>	<u>123,075</u>	<u>24,164</u>

The London Communities Foundation: Contribution towards salary of the Day Centre Manager and one additional part-time member of staff.

Lewisham Council: Contribution towards salary of the Day Centre Manager

National Lottery Awards for All: Contribution towards salary of the Cook and towards food provision, including the Christmas party.

London Communities Response Fund: Contribution towards salary of the Day Centre Manager, PPE and equipment.

Covid-19 Reponse: Contribution towards salary of Centre Assistant, Rent and Covid equipment.

Merchant Taylors: Contribution toward general running costs for the Day Centre Transport.

CAF: Contributions towards various projects including the Computer upgrade.

HMRC Grant: Contribution towards salaries for furloughed staff.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

13	Unrestricted Funds	Balance at 01 04 2020	Incoming resources	Outgoing resources	Balance at 31 03 2021
		£	£	£	£
	General	22,586	53,061	38,729	36,918

14 Taxation

The Company is a registered charity and is not subject to taxation.

15 Related Party Transactions

The current minister of the Deptford Methodist Mission, David Gillman, is not a director. During 2020 the charity was charged rent by DMM of £6,000. During that year the charity recharged DMM in respect of wages for shared employees and some minor expenses paid on their behalf of which £8.874 was owed at the year end.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability of the guarantee is limited to £10 per member of the charity.

17 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £1,500 (2020: £1,854) and other services of £nil (2020: £nil).