

# BAPS CHARITIES

England & Wales · Charity number 1123367

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06547657</a>
Registered	2008-03-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	54-62 Meadow Garth Neasden London NW10 8HD
Phone	02089652651
Email	<a href="mailto:info@uk.bapscharities.org">info@uk.bapscharities.org</a>
Website	<a href="http://bapscharities.org">bapscharities.org</a>

## Activities

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**Objects:** 1. TO RELIEVE PERSONS PRIMARILY IN INDIA AND THE UK WHO ARE IN NEED, HARDSHIP, POVERTY, SICKNESS AND DISTRESS AS A RESULT OF NATURAL OR MANMADE DISASTERS OR BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES.2. TO RELIEVE SICKNESS AND PRESERVE AND PROTECT THE HEALTH OF PERSONS LIVING PRIMARILY IN INDIA AND THE UK.3. TO ADVANCE THE EDUCATION OF PEOPLE OF ALL AGES LIVING PRIMARILY IN THE UK AND INDIA, INCLUDING PROMOTION OF INDIAN ART, CULTURE, HERITAGE AND TRADITION.

**Activities:** (a) To relieve persons who are in need, hardship, poverty, sickness and distress as a result of natural or manmade disasters or by reason of their social and economic circumstances.(b) To relieve sickness and preserve and protect the health of persons.(c) To advance the education of people of all ages including promotion of Indian art, culture, heritage and tradition.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** INDIA AND THE UK.
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£527,998	£116,389	£1,502,221	0
2024-12-31	£165,613	£87,597	-	-
2023-12-31	£135,455	£42,323	-	-
2022-12-31	£81,045	£105,433	-	-
2021-12-31	£150,015	£100,031	-	-

## Trustees

Name	Role	Appointed
ARVINDKUMAR PATEL		
Hemal Patel		2025-03-27
MUKESH PATEL		2011-06-14
Piyush Patel		2025-03-27
SANJAY KARA		2012-12-04

**BAPS CHARITIES**

England & Wales - Charity number 1123367

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# Accounts

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REGISTERED COMPANY NUMBER: 06547657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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BAPS CHARITIES (REGISTERED NUMBER: 06547657)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

## **OBJECTIVES AND ACTIVITIES**

### **Events conducted by BAPS Charities in 2025**

#### **Community Volleyball Tournament: Sahajanand Cup**

BAPS Charities organised its third annual community indoor volleyball tournament in the UK, at the National Volleyball Centre in Kettering, on Sunday 16 March 2025, marking another milestone in the competition's growing popularity.

#### **Community Youth Cricket Tournament: Yogi Yuva Cup**

Yogi Yuva Cup, an indoor community cricket tournament for youths, took place on Sunday 11 May. A total of 32 teams and over 300 enthusiastic participants from local communities across the UK came together for a day of spirited competition, sportsmanship, and community bonding.

#### **Over-35s Community Football Tournament: Keshav Cup**

Annual Keshav Cup, a national 5-a-side football tournament for over-35s, took place on 14 June in London. The event drew 12 teams and over 90 participants from local communities across the UK, all competing with energy, enthusiasm, and a shared sense of camaraderie.

#### **Community Football Tournament: Yagnapurush Cup**

5-a-side community football tournament for youths, on Saturday 14 June in London. A total of 18 teams and over 110 enthusiastic participants from local communities across the UK came together for a day of spirited competition, sportsmanship, and community bonding.

#### **Women's Community Sports Day: Prapti Tournament**

A women's community sports day - the Prapti Tournament - on Saturday 21 June. The event brought together women of all ages from the community to enjoy a day of spirited competition, sporting integrity, and community bonding. The tournament coincided with the International Day of Yoga, thus fittingly beginning with a relaxing yoga session. More than 250 participants aged between 34 and 85 from various towns and cities across the UK joined together for this multi-sports tournament.

#### **Boys' Community Football Tournament: Pramukh Cup**

The Pramukh Cup, a national children's football tournament, took place on 12 July in London. The event saw a remarkable turnout, with 63 teams travelling from across the UK to take part in a day of competitive and friendly football matches. The tournament opened with a special ceremony that highlighted its history and the importance of unity and teamwork, setting the tone for the day ahead.

#### **Girls' Community Football Tournament: Premvati Cup**

The Premvati Cup, a national 5-a-side football tournament for girls of all ages took place on 12 July. This year, the event saw 240 enthusiastic girls from 16 towns and cities around the UK come together in London. The tournament began with an uplifting opening ceremony, setting a positive tone for a day full of spirited matches and shared sportsmanship.

#### **Community Youth Football Tournament: Amrut Cup**

Annual 5-a-side youth football tournament, was held on Saturday 6 September in Wellingborough. Since its inception in 1996, the tournament has grown in scale and spirit, and this year marked a historic milestone with a record 51 teams and 340 players from across the UK and Europe. The central theme of this year's tournament was unity (samp), reflected not only in the gameplay but also in the introduction of the 'Samp Award', which honoured individuals and teams who exemplified teamwork and sportsmanship. The Amrut Cup continues to be more than just a football competition -it's a celebration of values such as discipline, respect, friendship, and community spirit.

#### **Community Women's Youth Netball Tournament: Pramukh Cup**

Women's Youth Netball Tournament, the Pramukh Cup, was held in Birmingham on Saturday 6 September, bringing together 145 players from 14 towns and cities across the UK. The tournament was supported by over 30 volunteers who helped manage the matches.

### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aim and objective is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

## **OBJECTIVES AND ACTIVITIES**

### **Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

### **Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:**

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

### **Financial Review**

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

### **Incoming resources:**

Due to no limited activities conducted in the current year the level of incoming resources have improved during the year. The Trustees expect higher level of income as the situation relating to Covid-19 pandemic improves as the years go by. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

### Voluntary income - donations:

Donations are received for the general operation of the Charity.

### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored sports and other activities Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, Governance and Management**

The Board of Trustees is responsible for the management of the Charity.

### **Recruitment and appointment of new trustees**

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### **Conduct of operations**

The day-to-day management of the Charity is conducted by the Trustees. The Charity is based in the UK and has its head office in Neasden, London.

BAPS CHARITIES (REGISTERED NUMBER: 06547657)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06547657 (England and Wales)

**Registered Charity number**  
1123367

**Registered office**  
54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

**Trustees**  
Arvindkumar P Patel  
Mukesh Patel  
Nitin Palan - 27 March 2025 (resigned)  
Sanjay Kara  
Piyush Patel - 27 March 2025  
Hemal Patel - 27 March 2025

**Company Secretary**  
M G Patel

**Independent examiner**  
Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**  
The Royal Bank of Scotland Plc  
354 Station Road  
Harrow  
HA1 3XZ

**Solicitors**  
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.

Approved by order of the board of trustees on 7<sup>th</sup> April 2026 and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

**Independent examiner's report to the trustees of Baps Charities ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: 07 April 2026

BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	488,815	-	488,815	121,224
Investment income	4	39,183	-	39,183	44,389
<b>Total</b>		<u>527,998</u>	<u>-</u>	<u>527,998</u>	<u>165,613</u>
<b>EXPENDITURE ON</b>					
Charitable activities	5	113,041	-	113,041	84,037
Other		3,348	-	3,348	3,560
<b>Total</b>		<u>116,389</u>	<u>-</u>	<u>116,389</u>	<u>87,597</u>
<b>NET INCOME</b>		<b>411,609</b>	<b>-</b>	<b>411,609</b>	<b>78,016</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,090,612	-	1,090,612	1,012,596
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,502,221</u></u>	<u><u>-</u></u>	<u><u>1,502,221</u></u>	<u><u>1,090,612</u></u>

The notes form part of these financial statements

BAPS CHARITIES (REGISTERED NUMBER: 06547657)

BALANCE SHEET  
31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	1,100,000	-	1,100,000	910,000
<b>CURRENT ASSETS</b>					
Debtors	10	162,599	-	162,599	21,887
Cash at bank		242,091	-	242,091	159,754
		<u>404,690</u>	-	<u>404,690</u>	<u>181,641</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,469)	-	(2,469)	(1,029)
<b>NET CURRENT ASSETS</b>		<u>402,221</u>	-	<u>402,221</u>	<u>180,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,502,221</u>	-	<u>1,502,221</u>	<u>1,090,612</u>
<b>NET ASSETS</b>		<u>1,502,221</u>	-	<u>1,502,221</u>	<u>1,090,612</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>1,502,221</u>	<u>1,090,612</u>
<b>TOTAL FUNDS</b>				<u>1,502,221</u>	<u>1,090,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2026 and were signed on its behalf by:

  
Arvindkumar P Patel - Trustee

  
Sanjay Kara - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008. It is registered with the Charity Commission under the number 1123367 and with the Companies House under the registration number 06547657 (England and Wales).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

**Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. ACCOUNTING POLICIES - continued

**Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

**Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Grant making activities**

As part of its congregational activities, BAPS Charities makes grants to organisations whose aims and objectives are similar to those of BAPS Charities in order to promote their activities. BAPS Charities considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS Charities at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.
2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.
3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

In awarding the grants, the Trustees will apply the following principles:

- to consider any request from any area within UK.
- to consider each request on its own merit.
- to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>488,815</u>	<u>121,224</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>39,183</u>	<u>44,389</u>

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. CHARITABLE ACTIVITIES COSTS

Charitable Activities		Direct Costs £ <u>113,041</u>
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6. SUPPORT COSTS

	Finance £	Other £	Totals £
Other resources expended	<u>149</u>	<u>(2)</u>	<u>147</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	121,224	-	121,224
Investment income	<u>44,389</u>	-	<u>44,389</u>
<b>Total</b>	<u>165,613</u>	-	<u>165,613</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Charitable Activities	84,037	-	84,037
Other	<u>3,560</u>	-	<u>3,560</u>
<b>Total</b>	<u>87,597</u>	-	<u>87,597</u>
<b>NET INCOME</b>	78,016	-	78,016
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,012,596	-	1,012,596
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,090,612</u>	<u>-</u>	<u>1,090,612</u>

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2025

9. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Value at the start of the year	910,000	869,975
Additions	1,100,000	201,707
Disposal	(910,000)	(161,682)
Value at the end of the year	<u>1,100,000</u>	<u>910,000</u>

There were no investment assets outside the UK. These are investments in bank fixed deposits which at maturity are reinvested.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	162,599	20,687
Prepayments	-	1,200
	<u>162,599</u>	<u>21,887</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,469	1,029

12. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
<b>Unrestricted funds</b>			
General fund	1,090,612	411,609	1,502,221
<b>TOTAL FUNDS</b>	<u>1,090,612</u>	<u>411,609</u>	<u>1,502,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	527,998	(116,389)	411,609
<b>TOTAL FUNDS</b>	<u>527,998</u>	<u>(116,389)</u>	<u>411,609</u>

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	1,012,596	78,016	1,090,612
<b>TOTAL FUNDS</b>	<u>1,012,596</u>	<u>78,016</u>	<u>1,090,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,613	(87,597)	78,016
<b>TOTAL FUNDS</b>	<u>165,613</u>	<u>(87,597)</u>	<u>78,016</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,201 (2024: £3,201).

13. RELATED PARTY DISCLOSURES

The charity uses the premises owned by Nilkanth Estates free of charge. Both of these charities have a common trustee. Nilkanth Estates is a charity registered in England and Wales.

**BAPS CHARITIES****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	488,815	121,224
<b>Investment income</b>		
Deposit account interest	39,183	44,389
<b>Total incoming resources</b>	<b>527,998</b>	<b>165,613</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	850	646
Subscriptions	872	551
Security expenses	-	35
Health and Vitality exp	523	1,943
Youth activity BKYS	57,812	38,375
Trophies	-	78
Equipment Hire	858	-
Medical expenses support	48	1,157
Elderly Care Group Food exp	50,158	41,252
Fund raising costs	1,920	-
	<b>113,041</b>	<b>84,037</b>
<b>Other</b>		
Professional fees	3,201	3,201
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	149	325
<b>Other</b>		
Sundries	(2)	34
<b>Total resources expended</b>	<b>116,389</b>	<b>87,597</b>
<b>Net income</b>	<b>411,609</b>	<b>78,016</b>

This page does not form part of the statutory financial statements



**BAPS CHARITIES**

England & Wales - Charity number 1123367

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# Accounts

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REGISTERED COMPANY NUMBER: 06547657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

#### **Events conducted by BAPS Charities in 2024**

Due to ongoing circumstances and aftermath relating to Covid-19 pandemic there were limited activities conducted in 2024. The usual sports activities were undertaken for children, Youths and Adults.

#### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aim and objective is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

#### **Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

### **Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:**

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

### **Financial Review**

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

### **Incoming resources:**

Due to no limited activities conducted in the current year the level of incoming resources have improved during the year. The Trustees expect higher level of income as the situation relating to Covid-19 pandemic improves as the years go by. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

#### Voluntary income - donations:

Donations are received for the general operation of the Charity.

#### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored sports and other activities Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, Governance and Management**

The Board of Trustees is responsible for the management of the Charity.

### **Recruitment and appointment of new trustees**

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### **Conduct of operations**

The day-to-day management of the Charity is conducted by the Trustees. The Charity is based in the UK and has its head office in Neasden, London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06547657 (England and Wales)

**Registered Charity number**  
1123367

**Registered office**  
54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

**Trustees**  
Arvindkumar P Patel  
Mukesh Patel  
Nitin Palan  
Sanjay Kara

**Company Secretary**  
M G Patel

**Independent examiner**  
Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**  
The Royal Bank of Scotland Plc  
354 Station Road  
Harrow  
HA1 3XZ

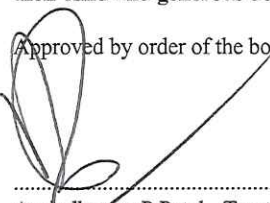
**Solicitors**  
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

**The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.**

Approved by order of the board of trustees on 24 March 2025 and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

**Independent examiner's report to the trustees of Baps Charities ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

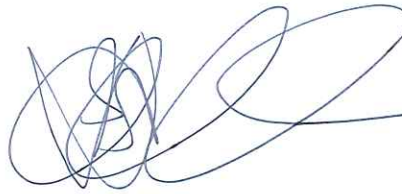
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah

PSJ Alexander & Co  
1 Doughty Street  
London  
WC1N 2PH

Date: ..... 24<sup>th</sup> March 2025 .....



BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	121,224	-	121,224	106,388
Investment income	4	44,389	-	44,389	29,067
<b>Total</b>		<b>165,613</b>	<b>-</b>	<b>165,613</b>	<b>135,455</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable Activities		84,037	-	84,037	39,122
Other		3,560	-	3,560	3,201
<b>Total</b>		<b>87,597</b>	<b>-</b>	<b>87,597</b>	<b>42,323</b>
<b>NET INCOME</b>		<b>78,016</b>	<b>-</b>	<b>78,016</b>	<b>93,132</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,012,596	-	1,012,596	919,464
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,090,612</b>	<b>-</b>	<b>1,090,612</b>	<b>1,012,596</b>

The notes form part of these financial statements

BALANCE SHEET  
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	910,000	-	910,000	869,975
<b>CURRENT ASSETS</b>					
Debtors	10	21,887	-	21,887	18,100
Cash at bank		159,754	-	159,754	125,730
		<u>181,641</u>	-	<u>181,641</u>	143,830
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,029)	-	(1,029)	(1,209)
<b>NET CURRENT ASSETS</b>		<u>180,612</u>	-	<u>180,612</u>	142,621
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,090,612</u>	-	<u>1,090,612</u>	1,012,596
<b>NET ASSETS</b>		<u>1,090,612</u>	-	<u>1,090,612</u>	1,012,596
<b>FUNDS</b>	12				
Unrestricted funds				<u>1,090,612</u>	<u>1,012,596</u>
<b>TOTAL FUNDS</b>				<u>1,090,612</u>	<u>1,012,596</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2025 and were signed on its behalf by:

  
Arvindkumar P Patel - Trustee

  
Sanjay Kara - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008. It is registered with the Charity Commission under the number 1123367 and with the Companies House under the registration number 06547657 (England and Wales).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

**Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. ACCOUNTING POLICIES - continued****Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

**Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Grant making activities**

As part of its congregational activities, BAPS Charities makes grants to organisations whose aims and objectives are similar to those of BAPS Charities in order to promote their activities. BAPS Charities considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS Charities at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.
2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.
3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

In awarding the grants, the Trustees will apply the following principles:

- to consider any request from any area within UK.
- to consider each request on its own merit.
- to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	<u>121,224</u>	<u>106,388</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>44,389</u>	<u>29,067</u>

**5. CHARITABLE ACTIVITIES COSTS**

Charitable Activities			Direct Costs £ <b>84,037</b>
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**6. SUPPORT COSTS**

Other resources expended	Finance £ <b>325</b>	Other £ <b>34</b>	Totals £ <b>359</b>
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**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	106,388	-	106,388
Investment income	29,067	-	29,067
<b>Total</b>	<b>135,455</b>	<b>-</b>	<b>135,455</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	39,122	-	39,122
Other	3,201	-	3,201
<b>Total</b>	<b>42,323</b>	<b>-</b>	<b>42,323</b>
<b>NET INCOME</b>	<b>93,132</b>	<b>-</b>	<b>93,132</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	919,464	-	919,464
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,012,596</b>	<b>-</b>	<b>1,012,596</b>

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Value at the start of the year	869,975	850,000
Additions	201,707	869,975
Disposal	(161,682)	(850,000)
	<u>910,000</u>	<u>869,975</u>

There were no investment assets outside the UK. These are investments in bank fixed deposits which at maturity are reinvested.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	20,687	18,100
Prepayments	1,200	-
	<u>21,887</u>	<u>18,100</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	<u>1,029</u>	<u>1,209</u>

12. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,012,596	78,016	1,090,612
	<u>1,012,596</u>	<u>78,016</u>	<u>1,090,612</u>
<b>TOTAL FUNDS</b>	<u>1,012,596</u>	<u>78,016</u>	<u>1,090,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	165,613	(87,597)	78,016
	<u>165,613</u>	<u>(87,597)</u>	<u>78,016</u>
<b>TOTAL FUNDS</b>	<u>165,613</u>	<u>(87,597)</u>	<u>78,016</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	919,464	93,132	1,012,596
<b>TOTAL FUNDS</b>	<u>919,464</u>	<u>93,132</u>	<u>1,012,596</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	135,455	(42,323)	93,132
<b>TOTAL FUNDS</b>	<u>135,455</u>	<u>(42,323)</u>	<u>93,132</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,201 (2023: £3,201).

**13. RELATED PARTY DISCLOSURES**

The charity uses the premises owned by Nilkanth Estates free of charge. Both of these charities have a common trustee. Nilkanth Estates is a charity registered in England and Wales

BAPS CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	121,224	106,388
<b>Investment income</b>		
Deposit account interest	44,389	29,067
<b>Total incoming resources</b>	<u>165,613</u>	<u>135,455</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	646	578
Subscriptions	551	756
Donations	-	501
Security expenses	35	35
Printing for sponsored walk	-	2,475
Health and Vitality exp	1,943	6,417
Youth activity BKYS	38,375	24,250
Organ donation project expense	-	278
Teaching expenses	-	1,014
Trophies	78	-
Sports equipment	-	1,252
Medical expenses support	1,157	-
Elderly Care Group Food exp	41,252	-
	<u>84,037</u>	<u>37,556</u>
<b>Other</b>		
Professional fees	3,201	3,201
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	325	510
<b>Other</b>		
Sundries	34	1,056
<b>Total resources expended</b>	<u>87,597</u>	<u>42,323</u>
<b>Net income</b>	<u><u>78,016</u></u>	<u><u>93,132</u></u>

This page does not form part of the statutory financial statements

**BAPS CHARITIES**

England & Wales - Charity number 1123367

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# Accounts

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**REGISTERED COMPANY NUMBER: 06547657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1123367**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

**Events conducted by BAPS Charities in 2023**

Due to ongoing circumstances and aftermath relating to Covid-19 pandemic there were no activities conducted in 2022.

**Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aim and objective is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

**Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

## FINANCIAL REVIEW

### Reserves Policy

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

### Financial Review

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

### Incoming resources:

Due to no limited activities conducted in the current year the level of incoming resources have improved during the year. The Trustees expect higher level of income as the situation relating to Covid-19 pandemic improves as the years goes by. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

### Voluntary income - donations:

Donations are received for the general operation of the Charity.

### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored sports and other activities Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Structure, Governance and Management

The Board of Trustees is responsible for the management of the Charity.

### Recruitment and appointment of new trustees

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### Conduct of operations

The day-to-day management of the Charity is conducted by the Trustees. The Charity is based in the UK and has its head office in Neasden, London.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06547657 (England and Wales)

**Registered Charity number**  
1123367

**Registered office**  
54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

**Trustees**  
Arvindkumar P Patel  
Mukesh Patel  
Nitin Palan  
Sanjay Kara

**Company Secretary**  
M G Patel

**Independent examiner**  
Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**  
The Royal Bank of Scotland Plc  
354 Station Road  
Harrow  
HA1 3XZ

**Solicitors**  
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.

Approved by order of the board of trustees on 28<sup>th</sup> April 2024 and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

**Independent examiner's report to the trustees of Baps Charities ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah

PSJ Alexander & Co  
1 Doughty Street  
London  
WC1N 2PH

Date: **28 April 2024**



BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	106,388	-	106,388	67,513
Investment income	4	29,067	-	29,067	13,532
<b>Total</b>		<b>135,455</b>	<b>-</b>	<b>135,455</b>	<b>81,045</b>
<b>EXPENDITURE ON</b>					
Charitable activities	5				
Charitable Activities		39,122	-	39,122	102,232
Other		3,201	-	3,201	3,201
<b>Total</b>		<b>42,323</b>	<b>-</b>	<b>42,323</b>	<b>105,433</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>93,132</b>	<b>-</b>	<b>93,132</b>	<b>(24,388)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		919,464	-	919,464	943,852
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,012,596</b>	<b>-</b>	<b>1,012,596</b>	<b>919,464</b>

The notes form part of these financial statements

BALANCE SHEET  
31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	869,975	-	869,975	850,000
<b>CURRENT ASSETS</b>					
Debtors	10	18,100	-	18,100	9,106
Cash at bank		125,730	-	125,730	60,401
		<u>143,830</u>	-	<u>143,830</u>	<u>69,507</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,209)	-	(1,209)	(43)
<b>NET CURRENT ASSETS</b>					
		<u>142,621</u>	-	<u>142,621</u>	<u>69,464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,012,596</u>	-	<u>1,012,596</u>	<u>919,464</u>
<b>NET ASSETS</b>					
		<u>1,012,596</u>	-	<u>1,012,596</u>	<u>919,464</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>1,012,596</u>	<u>919,464</u>
<b>TOTAL FUNDS</b>					
				<u>1,012,596</u>	<u>919,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> April 2024 and were signed on its behalf by:

  
Arvindkumar P Patel - Trustee

  
Sanjay Kara - Trustee

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008. It is registered with the Charity Commission under the number 1123367 and with the Companies House under the registration number 06547657 (England and Wales).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

**Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. ACCOUNTING POLICIES - continued****Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

**Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Grant making activities**

As part of its congregational activities, BAPS Charities makes grants to organisations whose aims and objectives are similar to those of BAPS Charities in order to promote their activities. BAPS Charities considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS Charities at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.
2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.
3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

In awarding the grants, the Trustees will apply the following principles:

- to consider any request from any area within UK.
- to consider each request on its own merit.
- to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>106,388</u>	<u>67,513</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>29,067</u>	<u>13,532</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>37,556</u>	<u>1,566</u>	<u>39,122</u>

**6. SUPPORT COSTS**

	Finance £	Other £	Totals £
Charitable Activities	<u>510</u>	<u>1,056</u>	<u>1,566</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	67,513	-	67,513
Investment income	<u>13,532</u>	-	<u>13,532</u>
<b>Total</b>	<u>81,045</u>	-	<u>81,045</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	102,232	-	102,232
Other	<u>3,201</u>	-	<u>3,201</u>
<b>Total</b>	<u>105,433</u>	-	<u>105,433</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,388)	-	(24,388)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	943,852	-	943,852
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>919,464</u>	-	<u>919,464</u>

**9. FIXED ASSET INVESTMENTS**

	2023	2022
	£	£
Value at the start of the year	850,000	910,167
Additions	869,975	1,786
Disposal	(850,000)	(61,953)
Value at the end of the year	<u>869,975</u>	<u>850,000</u>

There were no investment assets outside the UK. These are investments in bank fixed deposits which at maturity are reinvested.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments and accrued income	<u>18,100</u>	<u>9,106</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	<u>1,209</u>	<u>43</u>

**12. MOVEMENT IN FUNDS**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	919,464	93,132	1,012,596
<b>TOTAL FUNDS</b>	<u>919,464</u>	<u>93,132</u>	<u>1,012,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	135,455	(42,323)	93,132
<b>TOTAL FUNDS</b>	<u>135,455</u>	<u>(42,323)</u>	<u>93,132</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	943,852	(24,388)	919,464
<b>TOTAL FUNDS</b>	<u>943,852</u>	<u>(24,388)</u>	<u>919,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,045	(105,433)	(24,388)
<b>TOTAL FUNDS</b>	<u>81,045</u>	<u>(105,433)</u>	<u>(24,388)</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,201 (2022: £3,201).

**13. RELATED PARTY DISCLOSURES**

The charity uses the premises owned by Nilkanth Estates free of charge. Both of these charities have a common trustee. Nilkanth Estates is a charity registered in England and Wales

## BAPS CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	106,388	67,513
<b>Investment income</b>		
Deposit account interest	29,067	13,532
<b>Total incoming resources</b>	<u>135,455</u>	<u>81,045</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	578	2,000
Subscriptions	756	850
Donations	501	54,290
Security expenses	35	35
Printing for sponsored walk	2,475	-
Health and Vitality exp	6,417	8,938
Youth activity BKYS	24,250	17,520
Travelling	-	222
Organ donation project expense	278	-
Hire of hall	-	1,817
Teaching expenses	1,014	4,186
Sports equipment	1,252	232
Printing T Shirts for Sports	-	10,950
Equipment Hire	-	43
	<u>37,556</u>	<u>101,083</u>
<b>Other</b>		
Professional fees	3,201	3,201
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	510	519
<b>Other</b>		
Sundries	1,056	630
<b>Total resources expended</b>	<u>42,323</u>	<u>105,433</u>
<b>Net income/(expenditure)</b>	<u><u>93,132</u></u>	<u><u>(24,388)</u></u>

This page does not form part of the statutory financial statements

**BAPS CHARITIES**

England & Wales - Charity number 1123367

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# Accounts

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REGISTERED COMPANY NUMBER: 06547657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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BAPS CHARITIES

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

#### **Events conducted by BAPS Charities in 2022**

Due to ongoing circumstances and aftermath relating to Covid-19 pandemic there were no activities conducted in 2022.

#### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aims and objectives is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

#### **Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

## FINANCIAL REVIEW

### Reserves Policy

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash and fixed deposit reserves at the end of 2022 which amounted to £910,401. The Charity's total unrestricted reserves amounted to £919,464 which the trustees consider is sufficient.

### Financial Review

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

#### Incoming resources:

Due to no activities conducted in the current year the level of incoming resources have reduced during the year. The Trustees expect higher level of income as the situation relating to Covid-19 pandemic improves. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

#### Voluntary income - donations:

Donations are received for the general operation of the Charity.

#### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored walks and other activities

Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, Governance and Management**

The Board of Trustees is responsible for the management of the Charity.

### **Recruitment and appointment of new trustees**

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### **Conduct of operations**

The day-to-day management of the Charity is conducted by the Trustees.

The Charity is based in the UK and has its head office in Neasden, London.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06547657 (England and Wales)

### **Registered Charity number**

1123367

### **Registered office**

54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

### **Trustees**

Arvindkumar P Patel  
Mukesh Patel  
Harshad H Patel - Resigned during the year  
Nitin Palan  
Sanjay Kara

### **Company Secretary**

M G Patel

### **Independent examiner**

Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

### **Bankers**

The Royal Bank of Scotland Plc  
354 Station Road  
Harrow  
HA1 3XZ

### **Solicitors**

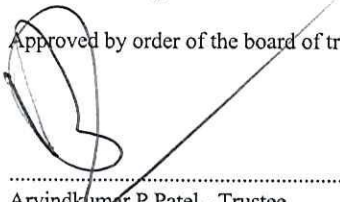
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

**The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.**

Approved by order of the board of trustees on .....<sup>dr</sup> June 2023..... and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

**Independent examiner's report to the trustees of Baps Charities ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

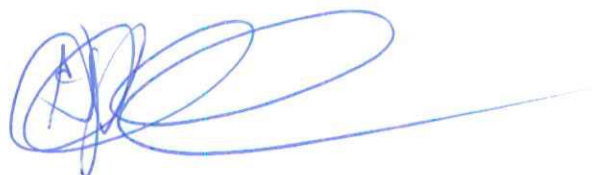
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: ..... 1 June 2023 .....



BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	67,513	-	67,513	140,238
Investment income	4	13,532	-	13,532	9,777
<b>Total</b>		<u>81,045</u>	<u>-</u>	<u>81,045</u>	<u>150,015</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities	5	102,232	-	102,232	100,031
Other		3,201	-	3,201	-
<b>Total</b>		<u>105,433</u>	<u>-</u>	<u>105,433</u>	<u>100,031</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(24,388)</b>	<b>-</b>	<b>(24,388)</b>	<b>49,984</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		943,852	-	943,852	893,868
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>919,464</u></u>	<u><u>-</u></u>	<u><u>919,464</u></u>	<u><u>943,852</u></u>

The notes form part of these financial statements

BALANCE SHEET  
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	850,000	-	850,000	910,167
<b>CURRENT ASSETS</b>					
Debtors	10	9,106	-	9,106	3,425
Cash at bank		60,401	-	60,401	30,303
		<u>69,507</u>	-	<u>69,507</u>	<u>33,728</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(43)	-	(43)	(43)
<b>NET CURRENT ASSETS</b>		<u>69,464</u>	-	<u>69,464</u>	<u>33,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>919,464</u>	-	<u>919,464</u>	<u>943,852</u>
<b>NET ASSETS</b>		<u>919,464</u>	-	<u>919,464</u>	<u>943,852</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>919,464</u>	<u>943,852</u>
<b>TOTAL FUNDS</b>				<u>919,464</u>	<u>943,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

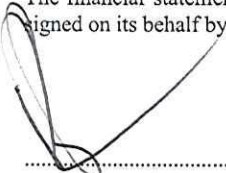
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st June 2023 and were signed on its behalf by:

  
Arvindkumar P Patel - Trustee

  
Sanjay Kara - Trustee

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008. It is registered with the Charity Commission under the number 1123367 and with the Companies House under the registration number 06547657 (England and Wales).

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

### **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

### **Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. ACCOUNTING POLICIES - continued****Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

**Cash at bank and in hand**

Cash at bank and cash in hand includes immediate access and overnight bank deposits. All other deposits are included as term deposits.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Grant making activities**

As part of its congregational activities, BAPS Charities makes grants to organisations whose aims and objectives are similar to those of BAPS Charities in order to promote their activities. BAPS Charities considers that these grants contribute to its achievements of its aims and objectives.

The grant-making policy is as follows:

1. The Trustees apply the funds of BAPS Charities at their discretion and in accordance with the charitable purposes and objectives of the charity. Any decision whether to award a grant remains solely with the Trustees.
2. The amount or number of projects that can be supported by the Trustees is limited to the amount of funds that are available for distribution each year, after allowing for ongoing expenditure of the Charity.
3. Grants are made for the direct or indirect advancement of the Hindu faith across the world, particularly in UK and India.

In awarding the grants, the Trustees will apply the following principles:

- to consider any request from any area within UK.
- to consider each request on its own merit.
- to carry out due diligence to ensure that the request meets both the charitable purpose and the priorities.

**3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>67,513</u>	<u>140,238</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>13,532</u>	<u>9,777</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>101,083</u>	<u>1,149</u>	<u>102,232</u>

**6. SUPPORT COSTS**

	Finance £	Other £	Totals £
Charitable Activities	<u>519</u>	<u>630</u>	<u>1,149</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	140,238	-	140,238
Investment income	<u>9,777</u>	<u>-</u>	<u>9,777</u>
<b>Total</b>	<u>150,015</u>	<u>-</u>	<u>150,015</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>100,031</u>	<u>-</u>	<u>100,031</u>
<b>NET INCOME</b>	49,984	-	49,984
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>893,868</u>	<u>-</u>	<u>893,868</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>943,852</u>	<u>-</u>	<u>943,852</u>

**9. FIXED ASSET INVESTMENTS**

	2022 £	2021 £
Value at the start of the year	910,167	710,500
Additions	1,786	199,667
Disposal	(61,953)	-
Value at the end of the year	<u>850,000</u>	<u>910,167</u>

There were no investment assets outside the UK. These are investments in bank fixed deposits which at maturity are reinvested.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	<u>9,106</u>	<u>3,425</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	<u>43</u>	<u>43</u>

**12. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	943,852	(24,388)	919,464
<b>TOTAL FUNDS</b>	<u>943,852</u>	<u>(24,388)</u>	<u>919,464</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,045	(105,433)	(24,388)
<b>TOTAL FUNDS</b>	<u>81,045</u>	<u>(105,433)</u>	<u>(24,388)</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	893,868	49,984	943,852
<b>TOTAL FUNDS</b>	<u>893,868</u>	<u>49,984</u>	<u>943,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	150,015	(100,031)	49,984
<b>TOTAL FUNDS</b>	<u>150,015</u>	<u>(100,031)</u>	<u>49,984</u>

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,201 (2021: £3,201).

**13. RELATED PARTY DISCLOSURES**

1.The charity used the premises owned by Nilkanth Estates free of charge. Nilkanth Estates is a charity registered in England and Wales

2.The charity has donated £49,590 to Bochasanwasi Shri Akshar Purushottam Swamirarayan Sanstha and £3,000 to the Academy of Indian Arts, with whom the charity shares common trustees/directors.

**BAPS CHARITIES**

England & Wales - Charity number 1123367

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# Accounts

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REGISTERED COMPANY NUMBER: 06547657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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Balance Sheet	7
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

## **OBJECTIVES AND ACTIVITIES**

### **Events conducted by BAPS Charities in 2021**

The Covid-19 situation did not permit the charity to undertake its activities in person.

### **COVID-19 Vaccine Safety: Debunking the Myths & Sharing the Facts | UK**

In the fight against Covid-19, there has been some encouraging news regarding the recent breakthroughs in the creation of vaccines. BAPS Charities in the UK has created a public awareness video - available in English as well with Gujarati narration and text - to help debunk some common myths and explain the facts about the testing, approval and licensing of the vaccine in the UK. We hope this helps assure the public of its safety and efficacy.

### **Covid-19 Risk Factors | How to Stay Healthy During Covid-19 and Beyond | UK**

The Covid-19 pandemic has affected certain communities more severely than others. People of Black, Asian and Minority Ethnic (BAME) groups have had worse outcomes. It is evident that people who are overweight and/or have diabetes or high blood pressure have also fared much worse. BAPS Charities in the UK has created a 12-part series of short video presentations which aim to inform and encourage simple lifestyle changes to help overcome these risk factors and develop physical and mental well-being. Topics covered are obesity, diabetes, heart disease, stroke, mental health, diet and regular exercise.

### **Winter Food Collection for the Needy | UK**

Volunteers from BAPS Charities collected food for the needy and homeless as part of its on-going commitment to serve the local community. The collection was part of a nationwide drive across 12 centres around the UK, with BAPS Charities supporting a number of local charities during this particularly difficult time.

### **Vaccine in 18- to 40-Year-Olds | UK**

The COVID-19 vaccine was made available the summer months to all adults in the UK aged 18 years and over. BAPS Charities, as a part of its ongoing efforts to help fight the deadly impact of the virus, has produced a short educational video to encourage vaccination uptake among young adults. The British government has explained that this is integral to unlocking the final suite of coronavirus restrictions across the country. The video features doctors explaining the benefits of the vaccine and help dispel some of the common misconceptions about the vaccine's safety.

### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aims and objectives is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

### **Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

### **Financial Review**

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

### **Incoming resources:**

The Trustees were pleased with the level of incoming resources during the year. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

#### Voluntary income - donations:

Donations are received for the general operation of the Charity.

#### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored walks and other activities

Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, Governance and Management**

The Board of Trustees is responsible for the management of the Charity.

### **Recruitment and appointment of new trustees**

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### **Conduct of operations**

The day-to-day management of the Charity is conducted by the Trustees.

The Charity is based in the UK and has its head office in Neasden, London.

BAPS CHARITIES (REGISTERED NUMBER: 06547657)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06547657 (England and Wales)

**Registered Charity number**  
1123367

**Registered office**  
54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

**Trustees**  
Arvindkumar P Patel  
Mukesh Patel  
Harshad H Patel  
Nitin Palan  
Sanjay Kara

**Company Secretary**  
M G Patel

**Independent examiner**  
Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

**Bankers**  
The Royal Bank of Scotland Plc  
354 Station Road  
Harrow  
HA1 3XZ

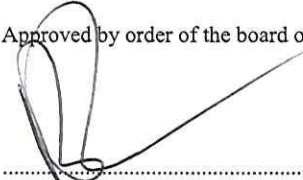
**Solicitors**  
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

**The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.**

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

**Independent examiner's report to the trustees of Baps Charities ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

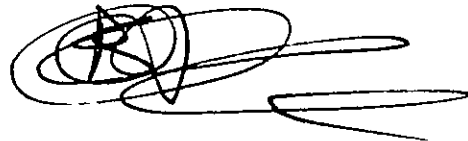
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

Date: .....

28 April 2022



BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	140,238	-	140,238	135,884
Investment income	4	9,777	-	9,777	10,906
<b>Total</b>		<b>150,015</b>	<b>-</b>	<b>150,015</b>	<b>146,790</b>
<b>EXPENDITURE ON</b>					
Charitable activities	5	100,031	-	100,031	38,415
Charitable Activities					
<b>NET INCOME</b>		<b>49,984</b>	<b>-</b>	<b>49,984</b>	<b>108,375</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>893,868</b>	<b>-</b>	<b>893,868</b>	<b>785,493</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>943,852</b>	<b>-</b>	<b>943,852</b>	<b>893,868</b>

The notes form part of these financial statements

BALANCE SHEET  
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	9	910,167	-	910,167	710,500
<b>CURRENT ASSETS</b>					
Debtors	10	3,425	-	3,425	8,000
Cash at bank		30,303	-	30,303	175,368
		<u>33,728</u>	-	<u>33,728</u>	<u>183,368</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(43)	-	(43)	-
<b>NET CURRENT ASSETS</b>		<u>33,685</u>	-	<u>33,685</u>	<u>183,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>943,852</u>	-	<u>943,852</u>	<u>893,868</u>
<b>NET ASSETS</b>		<u>943,852</u>	-	<u>943,852</u>	<u>893,868</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>943,852</u>	<u>893,868</u>
<b>TOTAL FUNDS</b>				<u>943,852</u>	<u>893,868</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:

  
Arvindkumar P Patel - Trustee

  
Sanjay Kará - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008. It is registered with the Charity Commission under the number 1123367 and with the Companies House under the registration number 06547657 (England and Wales).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

**Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	<u>140,238</u>	<u>135,884</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>9,777</u>	<u>10,906</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>97,404</u>	<u>2,627</u>	<u>100,031</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Charitable Activities	<u>1,259</u>	<u>1,240</u>	<u>128</u>	<u>2,627</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	125,884	10,000	135,884
Investment income	<u>10,906</u>	<u>-</u>	<u>10,906</u>
<b>Total</b>	136,790	10,000	146,790
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	25,443	12,972	38,415
<b>NET INCOME/(EXPENDITURE)</b>	111,347	(2,972)	108,375
<b>Transfers between funds</b>	<u>(2,972)</u>	<u>2,972</u>	<u>-</u>
<b>Net movement in funds</b>	108,375	-	108,375
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	785,493	-	785,493

BAPS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>893,868</u>	-	<u>893,868</u>

9. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other	<u>910,167</u>	<u>710,500</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Bank fixed deposits	<u>910,167</u>	<u>710,500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>3,425</u>	<u>8,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	<u>43</u>	-

12. MOVEMENT IN FUNDS

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,201 (2020: £3,201).

13. RELATED PARTY DISCLOSURES

1.The charity used the premises owned by Nilkanth Estates free of charge. Nilkanth estates is a charity registered in England and Wales and Mr A P Patel was also a common trustee of both charities until 30th November 2021.

2.This charity has donated £60,000 to Bochanawasi Shri Akshar Purushottam Swaminarayan Sanstha and certain trustees are also common trustees of both charities.