

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024
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Registered Charity Number: 1123363

Gurdwara Grays (Sikh Temple)

Report and Financial Statements For The

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Year Ended 31 March 2024

ON THE

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024
CHARITY INFORMATION**

Trustees

<u>Name</u>	<u>Role</u>	<u>Date of appointment</u>
Jasvinder Jassel	Chair	28-Aug-22
Jasvinder Singh Dhillon	Trustee	28-Aug-22
Kewal Singh Dhillon	Trustee	28-Aug-22
Gurvinder Singh Atkar	Trustee	28-Aug-22
Kanwaljit Singh Bal	Trustee	24-Apr-22
Mohan Singh Virk	Trustee	24-Apr-22
Ranjit Singh Viridi	Trustee	24-Apr-22
Gurdip Singh Dhillon	Trustee	24-Apr-22
Jasvinder Singh Johal	Trustee	24-Apr-22
Raghuvendra Singh	Trustee	24-Apr-22
Gian Singh Nahal	Trustee	24-Apr-22
Gurbakhsh Kaur Sangha	Trustee	24-Apr-22
Dalbir Duhra	Trustee	24-Apr-22
Baljinder Kaur	Trustee	24-Apr-22
Harvinder Kaur Kalar	Trustee	24-Apr-22
Harjinder Singh Dhillon	Trustee	24-Apr-22
Balvinder Singh Rayat	Trustee	24-Apr-22

Registered charity number
1123363

Company Secretary
Raghuvendra Singh

Principal and registered office
66 Maidstone Road
Grays
Essex
RM17 6NF

Accountants
Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX

Bankers
Natwest
17 High Street,
Grays,
Essex
RM17 6NP

GURDWARA GRAYS (SIKH TEMPLE) FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity operates according to its constitution, wherein Trustees are elected every two years to oversee general control and management. Serving voluntarily, Trustees do not receive financial compensation and convene monthly to address organizational matters. Holding Trustees offer guidance and seek membership approval for significant projects, strategies, and policies. The Management Committee oversees daily operations, reserves, risk management, partnerships, performance, and administration. Trustees collaborate with the Committee to ensure efficient governance and decision-making processes.

TRUSTEES INDUCTION AND TRAINING

Our charity's Trustees have dedicated years to serving the Sikh community and possess a deep understanding of our organization's mission and values. Welcoming new Trustees, we encourage them to familiarize themselves with our charity and its operations to facilitate active engagement and the sharing of expertise. We provide comprehensive training and support to all Trustees, ensuring they have access to the information and resources necessary to fulfill their responsibilities effectively..

VOLUNTEERS

We express our deepest gratitude to the numerous volunteers who generously dedicate their time and energy to advancing our mission. These altruistic individuals play integral roles in every facet of our service delivery and Gurdwara operations, from meal preparation to religious ceremonies. While their contributions defy monetary quantification, we acknowledge their indispensable role in the functionality of our charity. We are committed to maximizing the value derived from our volunteers' efforts and wholeheartedly appreciate their unwavering dedication and support.

RISK MANAGEMENT

Our Trustees consistently assess the potential risks confronting the charity. They are confident in the efficacy of our risk monitoring and control systems, which effectively mitigate any potential adverse impacts on the charity. We maintain robust internal financial controls, with a readiness to engage professional guidance when necessary to establish systems and procedures for risk management. This approach provides reasonable assurance against fraud and errors, ensuring the safeguarding of the charity's interests.

OBJECTIVES AND ACTIVITIES

Central to our organization is our dedication to advancing Sikhism and upholding the values of our community. To realize this objective, we commemorate all Gurburabs, observe weekly and monthly religious occasions, and conduct engagement and wedding ceremonies. We take great pride in offering religious services to the Sikh

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' REPORT (CONTINUED)

community and consider it a privilege to participate in their significant life events. Additionally, we extend our services to funerals, providing solace and assistance to grieving families during their times of sorrow. We firmly believe that through these activities, we fulfill our mission to serve the Sikh community and propagate the teachings of Sikhism.

PUBLIC BENEFIT

Our foremost priority is to deliver a public benefit through our initiatives. The guidance provided by the Charity Commission has been integral to shaping our objectives and future strategies, ensuring alignment with best practices. Notable successes include the weekly Diwans organized by the Istri Sabha and the highly regarded Sukhmani Sahib programs. Our Panjabi School plays a pivotal role in promoting culture and language, while educational tours cater to local students, fostering cross-cultural understanding. Additionally, our community hall serves as a venue for various organizations, further underscoring our commitment to public welfare.

ACHIEVEMENTS AND PERFORMANCE

This year, we achieved all set objectives, serving the Sikh community and promoting Sikhism's teachings. Our Gurdwara provided regular worship services for Sikhs and non-Sikhs, observed Sikh festivals, and conducted important rites. These efforts contribute to both our worshipers' well-being and the broader community.

We extend heartfelt thanks to our dedicated volunteers and generous donors whose unwavering support drives our continued success in serving our community.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The Trustees ensure that the annual return and financial statements are filed by the due date.

During the year 2023-24 the followings are reported:

Donation Income £188,189, which included Rental income £64,125.

Rev. Expenditure £100,297, this includes accrual of £1500.

This excess of revenue resulted in increase in reserve of £87,892.

NatWest Bank Current account, Lloyds Bank and Cash in hand totaled to £205,583.

Property at 62 Maidstone Road is rented out to NHS for £51,300 per annum. Lease term is under review.

RESERVES POLICY

Dependent on donations and offerings from the Sangat (public), the charity ensures adequate resources to sustain its activities and fulfill obligations, given the fluctuating nature of contributions. To achieve this, Trustees prioritize maintaining an appropriate level of liquid funds.

PLANS FOR FURTHER PERIODS

The charity anticipates no significant changes to its core activities and remains dedicated to improving its facilities to serve both the Sikh community and the broader local population. We are firmly committed to promoting the Sikh faith within the local community and continuing to extend support to those in need.

Year Ended 31 March 2024

~~GS Dhillon~~ (President)

MOHAN SINGH VIRK

GS Nahal (Cashier)



Signed by the Trustees



**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES' REPORT (CONTINUED)

Reference and administrative Details

England and Wales Charity Number: **1123363**

Registered Office: **66 Maidstone Road
Grays
Essex
RM17 6NF**

Our advisors

Accountants **Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX**

Bankers **Natwest
17 High Street,
Grays,
Essex
RM17 6NP**

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER S' REPORT TO THE TRUSTEES OF GURDWARA
GRAYS (SIKH TEMPLE)**

I report on the accounts for the year ended 31 March 2024 set out on pages Ten to Seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	2024 Total	2023 Total
Income				
Donations				
Donations and grants	3	124,064	124,064	108,334
Other income	3	64,125	64,125	42,618
Total income		188,189	188,189	150,952
Expenditure				
Expenditure on charitable activities	4	100,297	100,297	84,929
Total expenditure		100,297	100,297	84,929
Net income before taxation		87,892	87,892	66,023
Taxation (charge)/ credit	6	-	-	-
Net movement in funds		87,892	87,892	66,023
Non Distributable Reserve brought forward at 01 April 2023		371,409	371,409	371,409
Total funds brought forward		298,052	298,052	210,160
Total funds carried forward at 31 March 2024		669,461	669,461	581,569

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

BALANCE SHEET

	Notes	2024 Total	2023 Total
Fixed assets			
Tangible assets	7	465,378	465,378
		465,378	465,378
Current assets			
Debtors		-	-
Cash at bank and in hand		205,583	116,911
		670,961	582,289
Creditors: Amounts falling due within one year	8	1,500-	720-
Net current assets		669,461	581,569
Reserves			
Non Distributable Reserve		371,409	371,409
Distributable Reserves		298,052	210,160
Total funds		669,461	581,569

The financial statements were approved by the board on
by:

and signed on their behalf

Trustee

Trustee

Charity registration number: 1123363

GURDWARA GRAYS (SIKH TEMPLE) FOR THE YEAR ENDED 31 MARCH 2024 NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The charity is registered in England and Wales with the Charity Commission. The registered office is 66 Maidstone Road, Grays Essex, RM17 6NF.

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

1.1. Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 April 2015) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Gurdwara Grays (Sikh Temple) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charity comes under the definition of small charities the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows:

Exemption from disclosing the carrying amounts of each category of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

1.2. Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future. It is considered that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met; it is probable that the income will be received and the amount can be measured reliably. Income from grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grant income has been received, but the charity has not matched the conditions to become entitled to the income, an income deferral is made.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Donated goods and services

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the value of volunteer time is not recognised in the financial statements.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at the point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Rents from letting of charity hall are included when they are receivable by the charity.

1.4. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. Trustees have not classified any funds received as restricted till now.

1.5. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been apportioned on a basis consistent with the use of the resources.

The cost of raising funds includes fundraising event costs, direct campaigns, general information and public relation costs and their associated support costs.

Expenditure on charitable activities relates to grants awarded and associated support costs. Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

1.6. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services provided to beneficiaries. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 4.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7. Staff Cost

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period

1.8. Tangible fixed assets

Fixed assets are included on a historical cost basis. It is a policy of the trustees that individual items with a cost below £300 are not capitalised.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

1.10. Taxation

Gurdwara Grays (Sikh Temple) is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Allocation of support costs

Support costs are allocated between the various activities of the charity based on an estimate by management of time spent by employees on each activity. Some employees have roles which support more than one activity. The allocation of these costs are considered to be critical to the accounts because they have the ability to materially alter the allocation of costs between expenditure on raising funds and expenditure on charitable activities.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. Income

	Unrestricted Income £	Total 2024 £	Total 2023 £
Donations and non-performance grant			
Donations Received	124,064	124,064	108,334
Uk Govt Grants (Rent)	64,125	64,125	42,618
	188,189	188,189	150,952

4. Analysis of expenditures

Expenditure on charitable activities:	Direct Costs £	Allocated Costs £	Total 2024 £	Total 2023 £
Worship	52,725	-	52,725	44,647
Provision of Food	19,629	-	19,629	16,621
General overheads	3,913	24,030	27,943	23,661
	76,267	24,030	100,297	84,929
Total expenditure	76,267	24,030	100,297	84,929

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Support Costs

Support costs in the current year have been allocated based on an estimate, by management, employment costs are based on time spent by employees contributing to each activity. Support costs have been allocated as follows.

	Employment costs £	Premises costs £	Administration costs £	Total 2024 £	Total 2023 £
Education, Skill development	-	-	-	-	-
Food/Drink	8,819	6,042	9,170	24,031	20,349
	8,819	6,042	9,170	24,031	20,349

5. Information regarding trustees and employees

Staff costs comprise

	2024 £	2023 £
Wages and salaries	34,936	25,153
Social security costs		
Total employment costs	34,936	25,153

6. Taxation

The charitable activities of Gurdwara Grays (Sikh Temple) are exempt from taxation under Chapter 3 of part 11 of the Corporation Tax Act 2010.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2024**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Fixed Assets

	Land & Buildings	Total
Cost	£	£
01-Apr-23	465,378	465,378
Additions	-	-
31-Mar-24	465,378	465,378
Net book values		
31-Mar-24	465,378	465,378
31-Mar-23	465,378	465,378

8. Creditors – Amounts falling due within one year

	Total 2024 £	Total 2023 £
Other Creditors	1,500	720
	1,500	720

9. Post balance sheet events

There are no post balance sheet events to report.

10. Charity results

No separate Statement of Financial Activities (including Income and Expenditure Account) has been reported for the Charity alone as permitted by section 408 of the Companies Act and Paragraph 397 of Charities SORP (FRS102). The income of the Charity for the year was £185,089 (2023 - £150,952) Expenditure amounted to £100,297 (2023 - £84,929). The net deficit/surplus for the year was £84,792 (2023- £66,023).

11. Related party transactions

There was no related party transaction to report in 2024 (2023; NIL)