

**Registered Charity Number: 1123363**

# **Gurdwara Grays (Sikh Temple)**

## **Report and Financial Statements For The Year Ended 31 March 2023**

**GURDWARA GRAYS (SIKH TEMPLE)**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
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**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023  
CHARITY INFORMATION**

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**Trustees**

<u>Name</u>	<u>Role</u>	<u>Date of appointment</u>
Jasvinder Jassel	Chair	28-Aug-22
Jasvinder Singh Dhillon	Trustee	28-Aug-22
Kewal Singh Dhillon	Trustee	28-Aug-22
Gurvinder Singh Atkar	Trustee	28-Aug-22
Kanwaljit Singh Bal	Trustee	24-Apr-22
Mohan Singh Virk	Trustee	24-Apr-22
Ranjit Singh Virdi	Trustee	24-Apr-22
Gurdip Singh Dhillon	Trustee	24-Apr-22
Jasvinder Singh Johal	Trustee	24-Apr-22
Raghuvendra Singh	Trustee	24-Apr-22
Gian Singh Nahal	Trustee	24-Apr-22
Gurbakhsh Kaur Sangha	Trustee	24-Apr-22
Dalbir Duhra	Trustee	24-Apr-22
Baljinder Kaur	Trustee	24-Apr-22
Harvinder Kaur Kalar	Trustee	24-Apr-22
Harjinder Singh Dhillon	Trustee	24-Apr-22
Balvinder Singh Rayat	Trustee	24-Apr-22

**Registered charity number**  
1123363

**Company Secretary**  
Mohan Singh Virk

**Principal and registered office**  
66 Maidstone Road  
Grays  
Essex  
RM17 6NF

**Accountants**  
Qazi & Son's Accountant Ltd  
Chartered & Certified Accountant  
01/03 Jewel Road, Walthamstow,  
London, E17 4QX

**Bankers**  
Natwest  
17 High Street,  
Grays,  
Essex  
RM17 6NP

# **GURDWARA GRAYS (SIKH TEMPLE) FOR THE YEAR ENDED 31 MARCH 2023**

## **TRUSTEES' REPORT**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity operates under a constitution, with Trustees elected every 2 years for general control and management. Trustees serve voluntarily without financial benefits, meeting monthly to conduct business. Holding Trustees advise and seek approval from the membership on major projects, strategy, and policies. The Management Committee handles day-to-day operations, reserves, risk management, partnerships, performance, and administration. Trustees and the Committee work together to ensure effective governance and decision-making.

### **TRUSTEES INDUCTION AND TRAINING**

The Trustees of our charity have been serving the Sikh community for many years, and are well-versed in the mission and values of our organization. As we welcome new Trustees, we encourage them to familiarize themselves with our charity and its operations, so that they may be fully engaged and able to contribute their expertise and insights. To this end, we provide training and support for all Trustees, and ensure that they have access to all necessary information and resources to perform their duties effectively.

### **VOLUNTEERS**

We are deeply grateful for the many volunteers who dedicate their time and effort to help us achieve our mission. These selfless individuals are involved in all aspects of our service provision and running of the Gurdwara, from preparing meals to performing religious ceremonies. We understand that it is impossible to place a monetary value on their contributions, but we recognize that their efforts are essential to the functioning of our charity. We strive to ensure that we derive the best possible value from the efforts of our volunteers, and appreciate their ongoing commitment and support.

### **RISK MANAGEMENT**

The trustees regularly review the risks that the charity may face. They are satisfied that systems are in place to monitor and control these risks, mitigating any potential impact on the charity.

All internal financial controls are in place. If the need arises, the trustees will seek professional advice to establish systems and procedures to manage risks and provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

At the heart of our organization is our commitment to advancing Sikhism and promoting the values of our community. To achieve this goal, we celebrate all Gurpurabs, weekly and monthly religious occasions, and perform engagements and wedding ceremonies. We are proud to provide religious services to the Sikh community, and are honored to

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT (CONTINUED)**

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be a part of their most important life events. Additionally, we occasionally perform religious services at funerals, offering comfort and support to families in their time of need. We believe that by providing these services, we are fulfilling our mission to serve the Sikh community and promote the teachings of Sikhism

**PUBLIC BENEFIT**

We prioritize providing a public benefit through our activities. Our Trustees and management committee have incorporated Charity Commission guidance into our objectives and future planning. Successful initiatives include the Istri Sabha's weekly Diwans and our well-received Sukhmani Sahib programs. Our Panjabi School promotes culture and language, while informative tours for local students foster understanding. The community hall is utilized by other organizations, furthering our commitment to public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

This year, we are pleased to report that we have achieved all of our objectives and fulfilled our mission to serve the Sikh community and promote the teachings of Sikhism. Our Gurdwara has provided a place of worship for Sikhs and non-Sikhs alike, with religious services being conducted regularly.

We have also celebrated all Sikh religious festivals and conducted baptism, marriage, and funeral rites in accordance with Sikh religious observance. These activities provide a public benefit to those who worship at our Gurdwara, as well as to the wider community.

We would like to express our heartfelt gratitude to the many volunteers and donors who have contributed to the smooth running of our Gurdwara, whether through financial donations or by offering their time and expertise. Their ongoing support is essential to our continued success and enables us to serve our community to the best of our ability.

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT (CONTINUED)**

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**FINANCIAL REVIEW**

The Trustees ensure that the annual return and financial statements are filed by the due date.

During the year 2022-23 the followings are reported:

Donation Income £150,952, which included Grant of £1,100 and Rental income £38,475.

Rev. Expenditure £84,929

This excess of revenue resulted in increase in reserve of £66,023.

NatWest Bank Current account and Cash in hand totaled to £116,911.

Lloyds Bank account opened this year.

Property at 62 Maidstone Road is rented out to NHS for £51,300 per annum. Lease term is unknown as its with previous Holding Trustees.

**RESERVES POLICY**

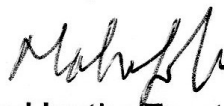
The charity depends on donations and offerings from the Sangat (public). As these contributions can vary from year to year, the Trustees are committed to maintaining adequate resources to sustain the charity's activities and fulfill its obligations. In order to achieve this, it is deemed wise to maintain an appropriate level of liquid funds.

**PLANS FOR FURTHER PERIODS**

The charity foresees no changes in its operations and remains committed to enhancing its facilities for both the Sikh community and the broader local community. It is dedicated to promoting the Sikh faith in the local community and extending support to those in need.

Year Ended 31 March 2023

**MOHAN SINGH VIRK**  
~~GS Dhillon~~ (President)

  
Signed by the Trustees

**GS Nahal (Cashier)**



**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT (CONTINUED)**

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**Reference and administrative Details**

England and Wales Charity Number: 1123363

Registered Office: 66 Maidstone Road  
Grays  
Essex  
RM17 6NF

Our advisors

Accountants Qazi & Son's Accountant Ltd  
Chartered & Certified Accountant  
01/03 Jewel Road, Walthamstow,  
London, E17 4QX

Bankers Natwest  
17 High Street,  
Grays,  
Essex  
RM17 6NP

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER S' REPORT TO THE TRUSTEES OF GURDWARA GRAYS (SIKH TEMPLE)**

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I report on the accounts for the year ended 31 March 2023 set out on pages Ten to Seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Qazi & Son's Accountant Ltd  
Chartered & Certified Accountant  
01/03 Jewel Road, Walthamstow,  
London, E17 4QX



**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds	2023 Total	2022 Total
<b>Income</b>				
<b>Donations</b>				
Donations and grants	3	108,335	108,335	100,116
Other income	3	42,618	42,618	50,000
<b>Total income</b>		<b>150,952</b>	<b>150,952</b>	<b>150,116</b>
<b>Expenditure</b>				
Expenditure on charitable activities	4	84,929	84,929	67,232
<b>Total expenditure</b>		<b>84,929</b>	<b>84,929</b>	<b>67,232</b>
<b>Net income before taxation</b>		<b>66,023</b>	<b>66,023</b>	<b>82,884</b>
<b>Taxation (charge)/ credit</b>	6	-	-	-
<b>Net movement in funds</b>		<b>66,023</b>	<b>66,023</b>	<b>82,884</b>
Non Distributable Reserve brought forward at 01 April 2022		371,409	371,409	371,409
Total funds brought forward		144,137	144,137	61,253
<b>Total funds carried forward at 31 March 2023</b>		<b>581,569</b>	<b>581,569</b>	<b>515,546</b>

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**BALANCE SHEET**

	<b>Notes</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>Fixed assets</b>	<b>7</b>		
Tangible assets		465,378	465,378
		<b>465,378</b>	<b>465,378</b>
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		116,911	50,168
		582,289	515,546
Creditors: Amounts falling due within one year	<b>8</b>	720	-
<b>Net current assets</b>		<b>581,569</b>	<b>515,546</b>
<b>Reserves</b>			
Non Distributable Reserve		371,409	371,409
Distributable Reserves		210,160	144,137
<b>Total funds</b>		<b>581,569</b>	<b>515,546</b>

The financial statements were approved by the board on  
by:

and signed on their behalf

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**Trustee**

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**Trustee**

**Charity registration number: 1123363**

# **GURDWARA GRAYS (SIKH TEMPLE) FOR THE YEAR ENDED 31 MARCH 2023**

## **NOTES TO THE FINANCIAL STATEMENTS**

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### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company information**

The charity is registered in England and Wales with the Charity Commission. The registered office is 66 Maidstone Road, Grays Essex, RM17 6NF.

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

#### **1.1. Accounting convention**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 April 2015) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Gurdwara Grays (Sikh Temple) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charity comes under the definition of small charities the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows:

Exemption from disclosing the carrying amounts of each category of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

#### **1.2. Going concern**

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future. It is considered that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grant income has been received, but the charity has not matched the conditions to become entitled to the income, an income deferral is made.

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

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**Donated goods and services**

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the value of volunteer time is not recognised in the financial statements.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at the point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Rents from letting of charity hall are included when they are receivable by the charity.

**1.4. Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. Trustees have not classified any funds received as restricted till now.

**1.5. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been apportioned on a basis consistent with the use of the resources.

The cost of raising funds includes fundraising event costs, direct campaigns, general information and public relation costs and their associated support costs.

Expenditure on charitable activities relates to grants awarded and associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

**1.6. Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services provided to beneficiaries.

These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 4.

**GURDWARA GRAYS (SIKH TEMPLE)  
FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

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**1.7. Staff Cost**

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period

**1.8. Tangible fixed assets**

Fixed assets are included on a historical cost basis. It is a policy of the trustees that individual items with a cost below £300 are not capitalised.

**1.9. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

**1.10. Taxation**

Gurdwara Grays (Sikh Temple) is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**2. Allocation of support costs**

Support costs are allocated between the various activities of the charity based on an estimate by management of time spent by employees on each activity. Some employees have roles which support more than one activity. The allocation of these costs are considered to be critical to the accounts because they have the ability to materially alter the allocation of costs between expenditure on raising funds and expenditure on charitable activities.

**GURDWARA GRAYS (SIKH TEMPLE)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**3. Income**

	<b>Unrestricted Income £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Donations and non-performance grant</b>			
Donations Received	108,335	108,335	100,116
Uk Govt Grants	42,618	42,618	50,000
	<b>150,952</b>	<b>150,952</b>	<b>150,116</b>

**4. Analysis of expenditures**

<b>Expenditure on charitable activities:</b>	<b>Direct Costs £</b>	<b>Allocated Costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Worship	44,647	-	44,647	35,344
Provision of Food	16,621	-	16,621	13,157
General overheads	3,313	20,349	23,661	18,731
	<b>64,581</b>	<b>20,349</b>	<b>84,929</b>	<b>67,232</b>
<b>Total expenditure</b>	<b>64,581</b>	<b>20,349</b>	<b>84,929</b>	<b>67,232</b>

**GURDWARA GRAYS (SIKH TEMPLE)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**4. Support Costs**

Support costs in the current year have been allocated based on an estimate, by management, employment costs are based on time spent by employees contributing to each activity. Support costs have been allocated as follows.

	<b>Employment costs £</b>	<b>Premises costs £</b>	<b>Administration costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Education, Skill development	-	-	-	-	6,121
Food/Drink	7,468	5,116	7,765	20,349	9,987
	<u>7,468</u>	<u>5,116</u>	<u>7,765</u>	<u>20,349</u>	<u>16,109</u>

**5. Information regarding trustees and employees**

Staff costs comprise

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	25,153	-
Social security costs	-	-
Total employment costs	<u>-</u>	<u>-</u>

**6. Taxation**

The charitable activities of Gurdwara Grays (Sikh Temple) are exempt from taxation under Chapter 3 of part 11 of the Corporation Tax Act 2010.

**GURDWARA GRAYS (SIKH TEMPLE)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

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**7. Fixed Assets**

	<b>Land &amp; Buildings £</b>	<b>Total £</b>
<b>Cost</b>		
01-Apr-22	465,378	465,378
Additions	-	-
31-Mar-23	465,378	465,378
<b>Net book values</b>		
31-Mar-23	465,378	465,378
31-Mar-22	465,378	465,378

**8. Creditors – Amounts falling due within one year**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Other Creditors	720	-
	<b>720</b>	<b>-</b>

**9. Post balance sheet events**

There are no post balance sheet events to report.

**10. Charity results**

No separate Statement of Financial Activities (including Income and Expenditure Account) has been reported for the Charity alone as permitted by section 408 of the Companies Act and Paragraph 397 of Charities SORP (FRS102). The income of the Charity for the year was £150,952 (2022 - £150,116) Expenditure amounted to £84,929 (2022 - £67,232). The net deficit/surplus for the year was £66,023 (2022 - £82,884).

**11. Related party transactions**

There was no related party transaction to report in 2023 (2022; NIL)