

Registered Charity Number: 1123363

Gurdwara Grays (Sikh Temple)

**Report and Financial Statements
For The Year Ended 31 March 2022**

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
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**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
CHARITY INFORMATION**

Trustees

Registered charity number
1123363

Company Secretary

~~KEE PANG~~ MOHAN SINGH VIRK

Principal and registered office

66 Maidstone Road
Grays
Essex
RM17 6NF

Accountants

Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX

Bankers

Natwest
17 High Street,
Grays,
Essex
RM17 6NP

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity operates under a constitution, with Trustees elected every 2 years for general control and management. Trustees serve voluntarily without financial benefits, meeting monthly to conduct business. Holding Trustees advise and seek approval from the membership on major projects, strategy, and policies. The Management Committee handles day-to-day operations, reserves, risk management, partnerships, performance, and administration. Trustees and the Committee work together to ensure effective governance and decision-making.

TRUSTEES INDUCTION AND TRAINING

The Trustees of our charity have been serving the Sikh community for many years, and are well-versed in the mission and values of our organization. As we welcome new Trustees, we encourage them to familiarize themselves with our charity and its operations, so that they may be fully engaged and able to contribute their expertise and insights. To this end, we provide training and support for all Trustees, and ensure that they have access to all necessary information and resources to perform their duties effectively.

VOLUNTEERS

We are deeply grateful for the many volunteers who dedicate their time and effort to help us achieve our mission. These selfless individuals are involved in all aspects of our service provision and running of the Gurdwara, from preparing meals to performing religious ceremonies. We understand that it is impossible to place a monetary value on their contributions, but we recognize that their efforts are essential to the functioning of our charity. We strive to ensure that we derive the best possible value from the efforts of our volunteers, and appreciate their ongoing commitment and support.

RISK MANAGEMENT

The trustees regularly review the risks that the charity may face. They are satisfied that systems are in place to monitor and control these risks, mitigating any potential impact on the charity.

All internal financial controls are in place. If the need arises, the trustees will seek professional advice to establish systems and procedures to manage risks and provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The main object is the advancement of Sikhism, as in the past, conducted prayers at the Sikh Temple or the members place of residence, celebrated all the Gurburabs weekly and monthly religious occasions, and also performed appropriate ceremonies

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT (CONTINUED)

TRUSTEES' REPORT (CONTINUED)

for births, engagements and wedding. In addition, religious services were performed at the funeral of the members of the Sikh community.

In the year ended 31st March, 2022, activity and running of the Sikh Temple was seriously affected by the Corona Virus (Covid-19) pandemic. The Charity has followed the guidelines issued by the Her Majesty's Government. This has meant that the Sikh temple had to face limited and for some time, a total closure. This continued up to mid-July, 2021.

PUBLIC BENEFIT

The Holding Trustees and the management committee have had due regards to the Charity Commission's guidance on the public benefit when reviewing our aims and objectives and planning our future activities.

Istri Sabha (Ladies Section) normally hold weekly Diwans. Sukhmani Sahib (prayers for world peace and harmony) programs. This activity was also hampered up to mid-July, 2021 by lockdown due to Covid-19.

Panjabi School normally operates under the auspices of the Gurdwara and runs classes to teach the Panjabi language, music classes and promote the Panjabi culture. Covid-19 only allowed very limited activity up to mid-July, 2021.

The community hall building is also normally used by Thurrock residents of the other communities and other organisations. Due to Covid -19 lockdown the hall has not been used properly up to mid-July, 2021.

ACHIEVEMENTS AND PERFORMANCE

Due to Covid-19, the Gurdwara partly fulfilled its objectives this year by:

The maintenance of a place of worship. The Gurdwara provided personnel and a place to worship for Sikhs and non-Sikhs alike. Religious services for the congregation were conducted.

The celebration of Sikh religious festivals. The conduct of baptism, marriage and funeral rites in accordance with Sikh religious observance.

We report that achievement of our objectives has not been full and normal due to lockdown this year. Normally, these activities provide a public benefit to those who worship at our Gurdwara and the local community.

The Holding Trustees and the management committee would like to carry their gratitude to various volunteers and donors whose contributions, financial or otherwise, have helped the smooth running of the Gurdwara despite the effect of Covid-19.

**GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT (CONTINUED)**

TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The Trustees ensure that the annual return and financial statements are filed by the due date.

During the year 2021-22 the followings are reported:

Donation Income £150,116, which included Grant of £5,500 from Essex County Council and Rental income £50,000.

Rev. Expenditure £67,332, Capital Repayment £95,404. The latter has fully paid off all the outstanding loan.

This excess of revenue resulted in increase in reserve of £82,884.

NatWest Bank Current account and Cash in hand totaled to £50,168.

NatWest Bank Loan or Mortgage account was fully paid off leaving balance of £Nil.

Property at 62 Maidstone Road is rented out to NHS for £50,000 per annum. The lease is for five years subject to other terms and conditions

RESERVES POLICY

The charity relies on donations and offerings from Sangat (Public).

These donations and offerings can fluctuate from year to year; therefore, the Trustees aim to ensure that the charity has sufficient resources to continue its activities and to meet its obligations. To this end, it is considered prudent that sufficient liquid fund is maintained.

PLANS FOR FURTHER PERIODS

The charity does not anticipate any change in its operations and expects to continue to provide improving facilities to the members of the Sikh community as well as the wider local community. The Charity wishes to continue the promotion of the Sikh faith in the local community and to continue helping those in need.

Year Ended 31 March 2022

M S Johal (Acting President))

K S Devgan (Secretary)

Signed by the Trustees

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT (CONTINUED)

TRUSTEES' REPORT (CONTINUED)

Reference and administrative Details

England and Wales Charity Number: 1123363

Registered Office: 66 Maidstone Road
Grays
Essex
RM17 6NF

Our advisors

Accountants Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX

Bankers Natwest
17 High Street,
Grays,
Essex
RM17 6NP

INDEPENDENT EXAMINER S' REPORT TO THE TRUSTEES OF GURDWARA GRAYS (SIKH TEMPLE)

I report on the accounts for the year ended 31 March 2022 set out on pages Ten to Seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Qazi & Son's Accountant Ltd
Chartered & Certified Accountant
01/03 Jewel Road, Walthamstow,
London, E17 4QX

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
 TRUSTEES' REPORT (CONTINUED)

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	2022 Total	2021 Total
Income				
Donations				
Donations and grants	3	100,116	100,116	42,978
Other income	3	50,000	50,000	50,000
Total income		150,116	150,116	92,978
Expenditure				
Expenditure on charitable activities	4	67,232	67,232	97,827
Total expenditure		67,232	67,232	97,827
Net income before taxation		82,884	82,884	-4,849
Taxation (charge)/ credit	6	-	-	-
Net movement in funds		82,884	82,884	-4,849
 Non Distributable Reserve brought forward at 01 April 2021		 371,409	 371,409	 371,409
Total funds brought forward		61,253	61,253	61,253
Total funds carried forward at 31 March 2022		515,546	515,546	427,813

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT (CONTINUED)

BALANCE SHEET

	Notes	2022 Total	2021 Total
Fixed assets	7		
Tangible assets		465,378	465,378
		465,378	465,378
Current assets			
Debtors		-	-
Cash at bank and in hand		50,168	61,253
		515,546	526,631
Creditors: Amounts falling due within one year	8	-	(93,609)
Net current assets		515,546	432,662
Reserves			
Non Distributable Reserve		371,409	371,409
Distributable Reserves		144,137	61,253
Total funds		515,546	432,662

The financial statements were approved by the board on
by:

and signed on their behalf

Trustee

Trustee

Charity registration number: 1123363

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The charity is registered in England and Wales with the Charity Commission. The registered office is 66 Maidstone Road, Grays Essex, RM17 6NF.

If upon winding up or dissolution of the charity there remain any assets, after satisfying all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having objectives similar to the Charity.

1.1. Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 April 2015) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Gurdwara Grays (Sikh Temple) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charity comes under the definition of small charities the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS102 as follows:

Exemption from disclosing the carrying amounts of each category of financial assets and financial liabilities at the reporting date as required by section 11.41 of FRS 102.

Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

1.2. Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In addition, the Trustees have no intention to wind the company up in the foreseeable future. It is considered that there are currently no material uncertainties which impact on the charity being able to continue in its current form. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount

GURDWARA GRAYS (SIKH TEMPLE)
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TRUSTEES' REPORT (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

can be measured reliably. Where grant income has been received, but the charity has not matched the conditions to become entitled to the income, an income deferral is made.

Donated goods and services

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the value of volunteer time is not recognised in the financial statements.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised in expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at the point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the accounts.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

Rents from letting of charity hall are included when they are receivable by the charity.

1.4. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose. Trustees have not classified any funds received as restricted till now.

1.5. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been apportioned on a basis consistent with the use of the resources.

The cost of raising funds includes fundraising event costs, direct campaigns, general information and public relation costs and their associated support costs.

Expenditure on charitable activities relates to grants awarded and associated support costs. Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

1.6. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services provided to beneficiaries.

These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 4.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1.7. Staff Cost

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period

1.8. Tangible fixed assets

Fixed assets are included on a historical cost basis. It is a policy of the trustees that individual items with a cost below £300 are not capitalised.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

1.10. Taxation

Gurdwara Grays (Sikh Temple) is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Allocation of support costs

Support costs are allocated between the various activities of the charity based on an estimate by management of time spent by employees on each activity. Some employees have roles which support more than one activity. The allocation of these costs are considered to be critical to the accounts because they have the ability to materially alter the allocation of costs between expenditure on raising funds and expenditure on charitable activities.

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
 TRUSTEES' REPORT (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. Income

	Unrestricted Income £	Total 2022 £	Total 2021 £
Donations and non-performance grant			
Donations Received	100,116	100,116	42,978
Uk Govt Grants	50,000	50,000	50,000
	150,116	150,116	92,978

4. Analysis of expenditures

Expenditure on charitable activities:	Direct Costs	Allocated Costs £	Total 2022 £	Total 2021 £
Worship	35,344	-	35,344	51,428
Provision of Food	13,157	-	13,157	19,145
General overheads	2,622	16,109	18,731	27,255
	51,124	16,109	67,232	97,827
Total expenditure	51,124	16,109	67,232	97,827

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
 TRUSTEES' REPORT (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Support Costs

Support costs in the current year have been allocated based on an estimate, by management, employment costs are based on time spent by employees contributing to each activity. Support costs have been allocated as follows.

	Premises costs	Administration costs	Total 2022	Total 2021
	£	£	£	£
Education, Skill development	-	6,121	6,121	-
Food/Drink	-	9,987	9,987	23,439
	-	16,109	16,109	23,439

5. Information regarding trustees and employees

Staff costs comprise

	2022	2021
	£	£
Wages and salaries	-	-
Social security costs	-	-
Total employment costs	-	-

6. Taxation

The charitable activities of Gurdwara Grays (Sikh Temple) are exempt from taxation under Chapter 3 of part 11 of the Corporation Tax Act 2010.

GURDWARA GRAYS (SIKH TEMPLE)
FOR THE YEAR ENDED 31 MARCH 2022
 TRUSTEES' REPORT (CONTINUED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. Fixed Assets

	Land & Buildings £	Total £
Cost		
01-Apr-21	465,378	465,378
Additions	-	-
31-Mar-22	465,378	465,378
Net book values		
31-Mar-22	465,378	465,378
31-Mar-21	465,378	465,378

8. Creditors – Amounts falling due within one year

	Total 2022 £	Total 2021 £
Loans	-	93,609
	-	93,609

9. Post balance sheet events

There are no post balance sheet events to report.

10. Charity results

No separate Statement of Financial Activities (including Income and Expenditure Account) has been reported for the Charity alone as permitted by section 408 of the Companies Act and Paragraph 397 of Charities SORP (FRS102). The income of the Charity for the year was £150,116 (2021 - £92,978) Expenditure amounted to £67,232 (2021 - £97,827). The net deficit/surplus for the year was £82,884 (2021 £-4,849).

11. Related party transactions

There was no related party transaction to report in 2022 (2021; NIL)