

REGISTERED COMPANY NUMBER: 06473395 (England and Wales)
REGISTERED CHARITY NUMBER: 1123360

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Melinek Fine LLP
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London
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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Established over 30 years ago, Mayanei Hayeshua Medical Center (MHMC) is a growing 500-bed independent community hospital with 18 medical departments and 32 outpatient clinics and institutes.

The hospital staff team is a dedicated group of professionals who consistently go above and beyond to provide exceptional care to our patients. Their collective expertise, compassion, and commitment are the backbone of our institution, ensuring that every individual receives the highest standard of medical attention.

More information about the hospital can be found on its website at www.mayaneihayeshua.org

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

Significant activities

The charity has successfully supported Mayanei Hayeshua Medical Center in its refurbishment and expansion efforts, which are now complete. The charity continues to raise funds to support the hospital's ongoing costs and to further research in medical issues under Orthodox Jewish law. As funds allow, grants are provided to help maintain and enhance the hospital's services.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The charity provides grants to Mayanei Hayeshua Medical Center in Israel, supporting its ongoing medical and community services. These grants are made as funds allow, ensuring that the charity can contribute to the hospital's needs while maintaining its financial sustainability.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The charity received a lower level of donations during the year, which resulted in no grants being made (2024: £79,932). However, the charity ended the year with a surplus of £9,417 (2024: £11,285 deficit) and the trustees subsequently made grants after the year-end.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the charity's financial position as of 31 March 2025.

At the year-end, the charity held £34,357 in unrestricted funds, an increase from £24,940 in 2024. This positive growth reflects the charity's continued success in fundraising, even amidst a reduction in donations. These funds will provide the charity with greater flexibility to make more grants in the future.

Reserves policy

There are no restricted reserves, and all funds are available for distribution in line with the charity's objectives. As the charity makes grants based on available funds, there is no need to retain reserves beyond covering essential operational costs. Therefore, all reserves remain available for distribution to qualifying purposes.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06473395 (England and Wales)

Registered Charity number

1123360

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr G Lider
Mr S Z Rotshild
Dr R Landau

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Dr R Landau - Trustee

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>26,070</u>	<u>77,722</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	16,653	6,996
Grants to Mayanei Hayeshua Medical Center, Israel	<u>-</u>	<u>82,011</u>
Total	<u>16,653</u>	<u>89,007</u>
NET INCOME/(EXPENDITURE)	9,417	(11,285)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>24,940</u>	<u>36,225</u>
TOTAL FUNDS CARRIED FORWARD	<u>34,357</u>	<u>24,940</u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	-	3,933
Cash at bank		<u>35,857</u>	<u>22,507</u>
		35,857	26,440
CREDITORS			
Amounts falling due within one year	5	<u>(1,500)</u>	<u>(1,500)</u>
NET CURRENT ASSETS		<u>34,357</u>	<u>24,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,357</u>	<u>24,940</u>
NET ASSETS		<u>34,357</u>	<u>24,940</u>
FUNDS			
Unrestricted funds		<u>34,357</u>	<u>24,940</u>
TOTAL FUNDS		<u>34,357</u>	<u>24,940</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Gross income represents the value of donations received, whether in money or kind.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Legal status of the charity

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

There were no staff costs for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>3,933</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.