

**REGISTERED COMPANY NUMBER: 06473395 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1123360**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**FRIENDS OF MAYANEI HAYESHUA MEDICAL**  
**CENTER LIMITED**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Established over 30 years ago, Mayanei Hayeshua Medical Center (MHMC) is a growing 500-bed independent community hospital with 18 medical departments and 32 outpatient clinics and institutes.

The hospital staff team is a dedicated group of professionals who consistently go above and beyond to provide exceptional care to our patients. Their collective expertise, compassion, and commitment are the backbone of our institution, ensuring that every individual receives the highest standard of medical attention.

More information about the hospital can be found on its website at [www.mayaneihayeshua.org](http://www.mayaneihayeshua.org)

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

### **Significant activities**

- to raise funds for the refurbishment and construction of new departments within the existing buildings.
- to further the research in medical issues under orthodox Jewish law in relation to the hospital.
- to provide funds to the hospital for meeting the ongoing costs.

### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

### **Grantmaking**

The charity provides grants to Mayanei Hayeshua Medical Center in Israel.

## **ACHIEVEMENT AND PERFORMANCE**

### **Achievements and performance**

During the year a successful fundraising campaign was held which helped increase the charity's income significantly.

The charity continued its grant-making activities, donating £79,932 (2023: £84,068) to Mayanei Hayeshua Medical Centre in Israel.

### **Fundraising activities**

- The Charity had a London event in order to raise awareness of the objectives of the Charity in terms of its continued financial assistance to the Mayanei Hayeshua Medical Center in Bnei Brak, Israel.

## **FINANCIAL REVIEW**

### **Financial position**

The trustees are satisfied with the Charity's financial position as at the year end of 31 March 2024. The charity had £24,940 unrestricted funds (2023: £36,225).

### **Reserves policy**

There are no restricted reserves and all funds are available for distribution for qualifying purposes.

All reserves will now remain distributable for qualifying purposes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06473395 (England and Wales)

**Registered Charity number**

1123360

**Registered office**

First Floor, Winston House

349 Regents Park Road

London

N3 1DH

**Trustees**

Mr G Lider

Mr S Z Rotshild

Dr R Landau

Approved by order of the board of trustees on 15 January 2025 and signed on its behalf by:

Dr R Landau - Trustee

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>77,722</u>	<u>91,711</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		6,996	5,882
Grants to Mayanei Hayeshua Medical Center, Israel		<u>82,011</u>	<u>84,068</u>
<b>Total</b>		<u>89,007</u>	<u>89,950</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,285)	1,761
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>36,225</u>	<u>34,464</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>24,940</u></u>	<u><u>36,225</u></u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Balance Sheet  
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	3,933	-
Cash at bank		<u>22,507</u>	<u>37,725</u>
		26,440	37,725
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,500)	(1,500)
		<u>24,940</u>	<u>36,225</u>
<b>NET CURRENT ASSETS</b>			
		24,940	36,225
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>24,940</u>	<u>36,225</u>
<b>NET ASSETS</b>			
		<u>24,940</u>	<u>36,225</u>
<b>FUNDS</b>			
Unrestricted funds		<u>24,940</u>	<u>36,225</u>
<b>TOTAL FUNDS</b>		<u>24,940</u>	<u>36,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2025 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED**

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Gross income represents the value of donations received, whether in money or kind.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Legal status of the charity**

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL  
CENTER LIMITED**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**3. STAFF COSTS**

There were no staff costs for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	<u>3,933</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.