

FRIENDS OF MAYANEI HAYESHUA MEDICAL CENTER LIMITED

England & Wales · Charity number 1123360

Details

Other names	FRIENDS OF MA'AYANEI HAYESHUA MEDICAL CENTER LIMITED, FRIENDS OF MAAYNEY HAYESHUA MEDICAL CENTER LIMITED
Status	Registered
Legal form	Charitable company
Company number	06473395
Registered	2008-03-28
Register	View on the Charity Commission register

Contact

Address	First Floor Winston House, 349 Regents Park Road, London, LONDON
Postcode	N3 1DH
Phone	02034112001
Email	admin@melinekfine.com
Website	www.bfomhmc.org

Activities

Objects: TO RELIEVE SICKNESS AND TO RELIEVE PATIENTS AND FORMER PATIENTS OF MA'AYNEY HAYESHUA MEDICAL CENTRE WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND TO GENERALLY SUPPORT THE CHARITABLE WORK OF MA'AYNEY HAYESHUA MEDICAL CENTRE IN PARTICULAR BY;I) PROVIDING FUNDS FOR NEW BUILDINGS OR OTHER MEDICAL FACILITIES, ANDII) PROVIDING FUNDS TO SUPPORT THE DEVELOPMENT OF MEDICAL RESEARCH WORLDWIDE AND THE PUBLICATION OF THE RESULTS OF THAT RESEARCH

Activities: To raise funds for the construction and the ongoing expansion of the hospital. To continue with the refurbishment and construction of new departments within the existing buildings. To further the research in medical issues under orthodox Jewish law in relation to the hospital. To provide funds to the hospital for meeting the ongoing costs.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THROUGHOUT ENGLAND & WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,070	£16,653	-	-
2024-03-31	£77,722	£89,007	-	-
2023-03-31	£91,711	£89,950	-	-
2022-03-31	£19,502	£94,155	-	-
2021-03-31	£219,786	£149,364	-	-

Trustees

Name	Role	Appointed
SHLOMO ROTSHILD	Chair	2016-12-06
Dr ROSALIND LANDAU		2017-12-07

FRIENDS OF MAYANEI HAYESHUA MEDICAL CENTER LIMITED

England & Wales - Charity number 1123360

Accounts

REGISTERED COMPANY NUMBER: 06473395 (England and Wales)
REGISTERED CHARITY NUMBER: 1123360

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Established over 30 years ago, Mayanei Hayeshua Medical Center (MHMC) is a growing 500-bed independent community hospital with 18 medical departments and 32 outpatient clinics and institutes.

The hospital staff team is a dedicated group of professionals who consistently go above and beyond to provide exceptional care to our patients. Their collective expertise, compassion, and commitment are the backbone of our institution, ensuring that every individual receives the highest standard of medical attention.

More information about the hospital can be found on its website at www.mayaneihayeshua.org

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

Significant activities

The charity has successfully supported Mayanei Hayeshua Medical Center in its refurbishment and expansion efforts, which are now complete. The charity continues to raise funds to support the hospital's ongoing costs and to further research in medical issues under Orthodox Jewish law. As funds allow, grants are provided to help maintain and enhance the hospital's services.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The charity provides grants to Mayanei Hayeshua Medical Center in Israel, supporting its ongoing medical and community services. These grants are made as funds allow, ensuring that the charity can contribute to the hospital's needs while maintaining its financial sustainability.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The charity received a lower level of donations during the year, which resulted in no grants being made (2024: £79,932). However, the charity ended the year with a surplus of £9,417 (2024: £11,285 deficit) and the trustees subsequently made grants after the year-end.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the charity's financial position as of 31 March 2025.

At the year-end, the charity held £34,357 in unrestricted funds, an increase from £24,940 in 2024. This positive growth reflects the charity's continued success in fundraising, even amidst a reduction in donations. These funds will provide the charity with greater flexibility to make more grants in the future.

Reserves policy

There are no restricted reserves, and all funds are available for distribution in line with the charity's objectives. As the charity makes grants based on available funds, there is no need to retain reserves beyond covering essential operational costs. Therefore, all reserves remain available for distribution to qualifying purposes.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06473395 (England and Wales)

Registered Charity number

1123360

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr G Lider
Mr S Z Rotshild
Dr R Landau

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Dr R Landau - Trustee

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>26,070</u>	<u>77,722</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities	16,653	6,996
Grants to Mayanei Hayeshua Medical Center, Israel	<u>-</u>	<u>82,011</u>
Total	<u>16,653</u>	<u>89,007</u>
NET INCOME/(EXPENDITURE)	9,417	(11,285)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>24,940</u>	<u>36,225</u>
TOTAL FUNDS CARRIED FORWARD	<u>34,357</u>	<u>24,940</u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	4	-	3,933
Cash at bank		<u>35,857</u>	<u>22,507</u>
		35,857	26,440
CREDITORS			
Amounts falling due within one year	5	(1,500)	(1,500)
NET CURRENT ASSETS		<u>34,357</u>	<u>24,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,357	24,940
NET ASSETS		<u>34,357</u>	<u>24,940</u>
FUNDS			
Unrestricted funds		<u>34,357</u>	<u>24,940</u>
TOTAL FUNDS		<u>34,357</u>	<u>24,940</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Gross income represents the value of donations received, whether in money or kind.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Legal status of the charity

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

There were no staff costs for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>3,933</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

FRIENDS OF MAYANEI HAYESHUA MEDICAL CENTER LIMITED

England & Wales - Charity number 1123360

Accounts

REGISTERED COMPANY NUMBER: 06473395 (England and Wales)
REGISTERED CHARITY NUMBER: 1123360

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Established over 30 years ago, Mayanei Hayeshua Medical Center (MHMC) is a growing 500-bed independent community hospital with 18 medical departments and 32 outpatient clinics and institutes.

The hospital staff team is a dedicated group of professionals who consistently go above and beyond to provide exceptional care to our patients. Their collective expertise, compassion, and commitment are the backbone of our institution, ensuring that every individual receives the highest standard of medical attention.

More information about the hospital can be found on its website at www.mayaneihayeshua.org

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

Significant activities

- to raise funds for the refurbishment and construction of new departments within the existing buildings.
- to further the research in medical issues under orthodox Jewish law in relation to the hospital.
- to provide funds to the hospital for meeting the ongoing costs.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The charity provides grants to Mayanei Hayeshua Medical Center in Israel.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

During the year a successful fundraising campaign was held which helped increase the charity's income significantly.

The charity continued its grant-making activities, donating £79,932 (2023: £84,068) to Mayanei Hayeshua Medical Centre in Israel.

Fundraising activities

- The Charity had a London event in order to raise awareness of the objectives of the Charity in terms of its continued financial assistance to the Mayanei Hayeshua Medical Center in Bnei Brak, Israel.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the Charity's financial position as at the year end of 31 March 2024. The charity had £24,940 unrestricted funds (2023: £36,225).

Reserves policy

There are no restricted reserves and all funds are available for distribution for qualifying purposes.

All reserves will now remain distributable for qualifying purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06473395 (England and Wales)

Registered Charity number

1123360

Registered office

First Floor, Winston House

349 Regents Park Road

London

N3 1DH

Trustees

Mr G Lider

Mr S Z Rotshild

Dr R Landau

Approved by order of the board of trustees on 15 January 2025 and signed on its behalf by:

Dr R Landau - Trustee

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>77,722</u>	<u>91,711</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		6,996	5,882
Grants to Mayanei Hayeshua Medical Center, Israel		<u>82,011</u>	<u>84,068</u>
Total		<u>89,007</u>	<u>89,950</u>
NET INCOME/(EXPENDITURE)		(11,285)	1,761
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>36,225</u>	<u>34,464</u>
TOTAL FUNDS CARRIED FORWARD		<u>24,940</u>	<u>36,225</u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Balance Sheet
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	4	3,933	-
Cash at bank		<u>22,507</u>	<u>37,725</u>
		26,440	37,725
CREDITORS			
Amounts falling due within one year	5	(1,500)	(1,500)
		<u>24,940</u>	<u>36,225</u>
NET CURRENT ASSETS			
		24,940	36,225
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>24,940</u>	<u>36,225</u>
NET ASSETS			
		<u>24,940</u>	<u>36,225</u>
FUNDS			
Unrestricted funds		<u>24,940</u>	<u>36,225</u>
TOTAL FUNDS			
		<u>24,940</u>	<u>36,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2025 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Gross income represents the value of donations received, whether in money or kind.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Legal status of the charity

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. STAFF COSTS

There were no staff costs for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>3,933</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FRIENDS OF MAYANEI HAYESHUA MEDICAL CENTER LIMITED

England & Wales - Charity number 1123360

Accounts

REGISTERED COMPANY NUMBER: 06473395 (England and Wales)
REGISTERED CHARITY NUMBER: 1123360

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

Significant activities

- to raise funds for the refurbishment and construction of new departments within the existing buildings.
- to further the research in medical issues under orthodox Jewish law in relation to the hospital.
- to provide funds to the hospital for meeting the ongoing costs.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The charity provides grants to Mayanei Hayeshua Medical Center in Israel.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

During the year a successful fundraising campaign was held which helped increase the charity's income significantly.

The charity continued its grant-making activities, donating £84,068(2022: £68,014) to Mayanei Hayeshua Medical Centre in Israel.

Fundraising activities

- The Charity had a London event in order to raise awareness of the objectives of the Charity in terms of its continued financial assistance to the Mayanei Hayeshua Medical Center in Bnei Brak, Israel.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the Charity's financial position as at the year end of 31 March 2023. The charity had £36,225 unrestricted funds (2022: £34,464).

Reserves policy

There are no restricted reserves and all funds are available for distribution for qualifying purposes. All reserves will now remain distributable for qualifying purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees will be the present and past CEO of the hospital. They are appointed by the trustees of the Mayanei Hayeshua Medical Center.

Bankers - HSBC plc, 88 The Broadway, London N10 3RX

Solicitors - Elysium Law, Eastham Hall, 109 Eastham Village Road, Wirral, CH62 0AF

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06473395 (England and Wales)

Registered Charity number

1123360

Registered office

Ground Floor, Sutherland House
Northern & Midland Holdings Limited
70/78 West Hendon Broadway
London
NW9 7BT

Trustees

Mr G Lider
Mr S Z Rotshild
Dr R Landau

The charity's website is www.mayaneihayeshua.org

Approved by order of the board of trustees on 26 December 2023 and signed on its behalf by:

Dr R Landau - Trustee

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>91,711</u>	<u>19,502</u>
EXPENDITURE ON			
Raising funds		-	2,883
Charitable activities			
Charitable activities		5,882	23,258
Grants to Mayanei Hayeshua Medical Center, Israel		<u>84,068</u>	<u>68,014</u>
Total		<u>89,950</u>	<u>94,155</u>
NET INCOME/(EXPENDITURE)		1,761	(74,653)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,464	109,117
TOTAL FUNDS CARRIED FORWARD		<u><u>36,225</u></u>	<u><u>34,464</u></u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**Balance Sheet
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		37,725	35,964
CREDITORS			
Amounts falling due within one year	4	(1,500)	(1,500)
NET CURRENT ASSETS		<u>36,225</u>	<u>34,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,225	34,464
NET ASSETS		<u>36,225</u>	<u>34,464</u>
FUNDS			
Unrestricted funds		<u>36,225</u>	<u>34,464</u>
TOTAL FUNDS		<u>36,225</u>	<u>34,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 December 2023 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Gross income represents the value of donations received, whether in money or kind.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

FRIENDS OF MAYANEI HAYESHUA MEDICAL CENTER LIMITED

England & Wales - Charity number 1123360

Accounts

REGISTERED COMPANY NUMBER: 06473395 (England and Wales)
REGISTERED CHARITY NUMBER: 1123360

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main purpose of the charity is to relieve sickness and to treat patients and former patients of Mayanei Hayeshua Medical Center who are sick, convalescent, disabled, handicapped or infirm and to generally support the charitable work of Mayanei Hayeshua Medical Center.

Significant activities

- to raise funds for the refurbishment and construction of new departments within the existing buildings.
- to further the research in medical issues under orthodox Jewish law in relation to the hospital.
- to provide funds to the hospital for meeting the ongoing costs.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

The charity provides grants to Mayanei Hayeshua Medical Center in Israel.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

During the year a successful fundraising campaign was held which helped increase the charity's income significantly.

The charity continued its grant-making activities, donating £75,000 (2020: £40,000) to Mayanei Hayeshua Medical Centre in Israel.

Fundraising activities

- The Charity had a London event in order to raise awareness of the objectives of the Charity in terms of its continued financial assistance to the Mayanei Hayeshua Medical Center in Bnei Brak, Israel.

Internal and external factors

The Trustees have considered the potential impact of the Covid-19 pandemic, which has been spreading since early 2020, on the Charity's activities. The Trustees have taken appropriate action to follow government guidance and to mitigate the effects of Covid-19 on the finances of the charity.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the Charity's financial position as at the year end of 31 March 2021. The charity had £109,117 unrestricted funds (2020: £38,695).

Reserves policy

There are no restricted reserves and all funds are available for distribution for qualifying purposes. All reserves will now remain distributable for qualifying purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees will be the present and past CEO of the hospital. They are appointed by the trustees of the Mayanei Hayeshua Medical Center.

Bankers - HSBC plc, 88 The Broadway, London N10 3RX

Solicitors - Elysium Law, Eastham Hall, 109 Eastham Village Road, Wirral, CH62 0AF

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06473395 (England and Wales)

Registered Charity number

1123360

Registered office

Ground Floor, Sutherland House
Northern & Midland Holdings Limited
70/78 West Hendon Broadway
London
NW9 7BT

Trustees

Mr G Lider Director
Mr S Z Rotshild Director
Dr R Landau Director

Independent Examiner

Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

The charity's website is www.mayaneihayeshua.org

Approved by order of the board of trustees on 30 December 2021 and signed on its behalf by:

Dr R Landau - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

Independent examiner's report to the trustees of Friends Of Mayanei Hayeshua Medical Center Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

30 December 2021

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		219,786	15,369
EXPENDITURE ON			
Raising funds		21,014	4,835
Charitable activities			
Charitable activities		53,350	4,619
Grants to Mayanei Hayeshua Medical Center, Israel		75,000	40,000
Total		149,364	49,454
NET INCOME/(EXPENDITURE)		70,422	(34,085)
RECONCILIATION OF FUNDS			
Total funds brought forward		38,695	72,780
TOTAL FUNDS CARRIED FORWARD		<u>109,117</u>	<u>38,695</u>

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED (REGISTERED NUMBER: 06473395)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		110,872	40,195
CREDITORS			
Amounts falling due within one year	5	(1,755)	(1,500)
NET CURRENT ASSETS		<u>109,117</u>	<u>38,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,117</u>	<u>38,695</u>
NET ASSETS		<u>109,117</u>	<u>38,695</u>
FUNDS			
Unrestricted funds		<u>109,117</u>	<u>38,695</u>
TOTAL FUNDS		<u>109,117</u>	<u>38,695</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2021 and were signed on its behalf by:

Dr R Landau - Trustee

The notes form part of these financial statements

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Gross income represents the value of donations received, whether in money or kind.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

**FRIENDS OF MAYANEI HAYESHUA MEDICAL
CENTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. GRANTS PAYABLE

	2021	2020
	£	£
Grants to Mayanei Hayeshua Medical Center, Israel	<u>75,000</u>	<u>40,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Pension	255	-
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>1,755</u>	<u>1,500</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.