

**Charity Registration No. 1123356**

**Company Registration No. 05995956 (England and Wales)**

**THE NEWELL CENTRE ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE NEWELL CENTRE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J H Shippam M P Taylor R L Carvey S Stevens
<b>Secretary</b>	W E Dent
<b>Charity number</b>	1123356
<b>Company number</b>	05995956
<b>Registered office</b>	The Bassil Shippam Centre Tozer Way St Pancras Chichester West Sussex PO19 7LG
<b>Independent examiner</b>	David Knight FCA CTA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
<b>Bankers</b>	Barclays Bank plc 74/75 East Street Chichester West Sussex PO19 1HT
<b>Investment advisors</b>	IEP Financial 119 Church Road Hove East Sussex BN3 2AF

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# THE NEWELL CENTRE ASSOCIATION

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# THE NEWELL CENTRE ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within the City of Chichester and the surrounding district.

This is done by providing social meetings and organising outings for elderly people in Chichester. Regular meetings are held which are attended by the members where refreshments and entertainment are provided. To enable the charity to provide such services income is generated by renting out the halls and meeting rooms in the two properties it owns to local clubs and societies for their meetings or classes.

We review our objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review helps us to ensure our objectives remain focused on our stated purpose.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### Achievements and performance

The charity had another successful year with the meetings and trips being well attended and the facilities in the Bassil Shippam and Newell Centres being used by the majority of members.

#### Financial review

Income for the year amounted to £66,992 (2020: £42,793) and resources expended amounted to £55,203 (2020: £69,342) resulting in a net increase/(decrease) in funds of £11,789 (2020: £(26,549)) for the year. There were investment gains/(losses) of £44,946 (2020: £(17,723)) resulting in an overall net increase/(decrease) in funds of £56,735 (2020: £(44,272)). At the balance sheet date the unrestricted income funds amount to £286,091 (2020: £229,356) and the unrestricted revaluation reserve is £978,857 (2020: £978,857), giving total unrestricted funds of £1,264,948 (2020: £1,208,213). Total restricted funds amount to Nil (2020: nil) giving total funds of £1,264,948 (2020: £1,208,213).

The effects of Coronavirus particularly on rental income were offset by the grants received. Without these grants there would have been a net deficit of £ 43,776 before considering investment gains or losses. Since the year end rents have recovered to approximately 60% of pre-pandemic levels and it is hoped that the majority of hirers will have returned by the end of 2021. It is therefore expected that 2021/22 income will again be affected but to a lesser extent than in 2020/21.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity plans to continue to provide the same services seeking to improve them where practical.

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# THE NEWELL CENTRE ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Structure, governance and management

The charity is a company limited by guarantee and does not have a share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J H Shippam

M P Taylor

R L Carvey

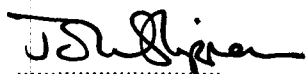
S Stevens

The charity is administered by a board of four trustees who meet regularly throughout the year.

Appointment of the trustees is governed by the Memorandum and Articles of Association. The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The trustees are appointed both on the basis of the knowledge, experience and skills they can bring to the role. The trustees have a policy for appointment of new trustees. Potential new trustees are invited to attend at least one trustees' meeting before making their decision and are provided with copies of the constitution, minutes of trustees' meetings and the last two sets of accounts.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



J H Shippam

Trustee

Dated: 26/10/2021

# THE NEWELL CENTRE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE NEWELL CENTRE ASSOCIATION

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I report to the trustees on my examination of the financial statements of The Newell Centre Association (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Knight FCA CTA

Jones Avens Limited  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 9/11/21

# THE NEWELL CENTRE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Voluntary income	3	3,788	3,780	3,000	6,780
Charitable activities	4	15	327	-	327
Other trading activities	5	6,305	35,629	-	35,629
Investments	6	1,319	57	-	57
Other income	7	55,565	-	-	-
<b>Total income</b>		<b>66,992</b>	<b>39,793</b>	<b>3,000</b>	<b>42,793</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	36,241	43,314	-	43,314
Charitable activities	9	18,962	22,618	3,410	26,028
<b>Total resources expended</b>		<b>55,203</b>	<b>65,932</b>	<b>3,410</b>	<b>69,342</b>
Net gains/(losses) on investments	13	44,946	(17,723)	-	(17,723)
<b>Net movement in funds</b>		<b>56,735</b>	<b>(43,862)</b>	<b>(410)</b>	<b>(44,272)</b>
Fund balances at 1 April 2020		1,208,213	1,252,075	410	1,252,485
<b>Fund balances at 31 March 2021</b>		<b>1,264,948</b>	<b>1,208,213</b>	<b>-</b>	<b>1,208,213</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NEWELL CENTRE ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14	987,139		987,832	
Investments	15	242,596		218,521	
		<u>1,229,735</u>		<u>1,206,353</u>	
<b>Current assets</b>					
Debtors	17	6,399		3,803	
Cash at bank and in hand		32,684		3,497	
		<u>39,083</u>		<u>7,300</u>	
<b>Creditors: amounts falling due within one year</b>	18	(3,870)		(5,440)	
Net current assets			35,213		1,860
<b>Total assets less current liabilities</b>		<u>1,264,948</u>		<u>1,208,213</u>	
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		286,091		229,356	
Revaluation reserve		978,857		978,857	
		<u>1,264,948</u>		<u>1,208,213</u>	
		<u>1,264,948</u>		<u>1,208,213</u>	



# THE NEWELL CENTRE ASSOCIATION

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2021**

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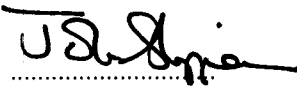
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/10/2021



J H Shippam  
Trustee

Company Registration No. 05995956

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Charity information**

The Newell Centre Association is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bassil Shippam Centre, Tozer Way, St Pancras, Chichester, West Sussex, PO19 7LG.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Incoming resources for charitable trading activity is accounted for when earned.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with generating rents for the use of the halls and meeting rooms in the two properties owned by the charity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures, fittings & equipment	15% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). There was no such impairment as at 31 March 2021.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Voluntary income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,788	3,780	-	3,780
Grants	-	-	3,000	3,000
	<u>3,788</u>	<u>3,780</u>	<u>3,000</u>	<u>6,780</u>

Included within Donations and gifts is £3,600 (2020: £3,600) received from the Bassil Shippam & Alsford Charitable Trust.

Grants in 2020 consisted of £3,000 received from The Bassil Shippam & Alsford Charitable Trust towards lighting..

### 4 Charitable activities

	2021 £	2020 £
Membership joining fees & subscriptions	<u>15</u>	<u>327</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Funds raised from lettings	<u>6,305</u>	<u>35,629</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from listed investments	1,313	41
Interest receivable	6	16
	<u>1,319</u>	<u>57</u>

### 7 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Coronavirus Job Retention Scheme grants	15,750	-
Other Coronavirus grants	39,815	-
	<u>55,565</u>	<u>-</u>

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Management of lettings</u>		
Other fundraising costs	22,137	29,252
Staff costs	10,619	10,340
Depreciation and impairment	1,096	1,187
	<u>33,852</u>	<u>40,779</u>
Management of lettings		
	33,852	40,779
<u>Investment management</u>		
	2,389	2,535
	<u>36,241</u>	<u>43,314</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Charitable activities

	2021 £	2020 £
Staff costs	9,821	9,537
Depreciation and impairment	365	396
Outings and minibuses	-	551
Meeting refreshments and entertainment	231	1,242
Water rates and rubbish collection	148	770
Insurance	1,041	939
Light and heat	657	1,196
Cleaning	1,645	1,713
Repairs and maintenance	713	5,208
Printing, postage and stationery	104	90
Telephone	146	154
Licenses	9	254
Gardening	181	180
Sundry expenses	5	12
Bookkeeping and accountancy	2,731	2,645
	<u>17,797</u>	<u>24,887</u>
Share of governance costs (see note 10)	1,165	1,141
	<u>18,962</u>	<u>26,028</u>
<b>Analysis by fund</b>		
Unrestricted funds	18,962	22,618
Restricted funds	-	3,410
	<u>18,962</u>	<u>26,028</u>

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	1,152	1,152	-	1,128	1,128
Legal and professional	-	13	13	-	13	13
	<u>-</u>	<u>1,165</u>	<u>1,165</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>
Analysed between Charitable activities	-	1,165	1,165	-	1,141	1,141
	<u>-</u>	<u>1,165</u>	<u>1,165</u>	<u>-</u>	<u>1,141</u>	<u>1,141</u>

Governance costs includes amounts payable to the independent examiners of £1,152 (2020- £1,128).

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	30,900	28,794
Other pension costs	463	413
	<u>31,363</u>	<u>29,207</u>



# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	44,719	(17,723)
Gain/(loss) on sale of investments	227	-
	<u>44,946</u>	<u>(17,723)</u>

### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	978,857	25,911	1,004,768
Additions	-	768	768
At 31 March 2021	<u>978,857</u>	<u>26,679</u>	<u>1,005,536</u>
<b>Depreciation and impairment</b>			
At 1 April 2020	-	16,936	16,936
Depreciation charged in the year	-	1,461	1,461
At 31 March 2021	<u>-</u>	<u>18,397</u>	<u>18,397</u>
<b>Carrying amount</b>			
At 31 March 2021	<u>978,857</u>	<u>8,282</u>	<u>987,139</u>
At 31 March 2020	<u>978,857</u>	<u>8,975</u>	<u>987,832</u>

Freehold investment properties were revalued on an open market basis on 29 January 2008 by the charity's insurers, Aviva. The historic cost and accumulated depreciation of those properties is £nil.

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Fixed asset investments

	Old Mutual Wealth £
<b>Cost or valuation</b>	
At 1 April 2020	218,521
Additions	1,313
Valuation changes	46,129
Disposals at carrying value	(23,367)
At 31 March 2021	242,596
<b>Carrying amount</b>	
At 31 March 2021	242,596
At 31 March 2020	218,521

16 Financial instruments	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	242,596	218,521

17 Debtors	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	719	99
Prepayments and accrued income	5,680	3,704
	6,399	3,803

18 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	1,740	2,641
Other creditors	618	696
Accruals and deferred income	1,512	2,103
	3,870	5,440

# THE NEWELL CENTRE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£	£
Decorating grant	410	-	(410)	-	-	-
Lighting grant	-	3,000	(3,000)	-	-	-
	<u>410</u>	<u>3,000</u>	<u>(3,410)</u>	<u>-</u>	<u>-</u>	<u>-</u>

In the comparative year, grants consisted of £3,000 received from The Bassil Shippam & Alsford Charitable Trust for lighting. Costs incurred in that year with respect to this totalled £3,000.