

SHAHJALAL CENTRE
25 HALE STREET
POPLAR
LONDON E14 0BF

FINANCIAL STATEMENT
AND
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED
31st MARCH 2023

RAHMAN & CO
INCORPORATED EXECUTIVE ACCOUNTANTS
167 CANNON ST RD
LONDON E1 2LX
Tel: 020 7702 0562

SHAHJALAL CENTRE

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SHAHJALAL CENTRE

CHARITY INFORMATION **FOR THE YEAR ENDED 31st MARCH 2023**

Status:

To provide educational, sports, leisure, arts activities to young in Tower Hamlets. The relief of poverty and distress among such young people by provision of advice and counseling.

Trustees who held office during the year

Faruk Ahmed
Nadir Rahman
Loni Miah
Fahim Ahmed
Abdul Matin

Chairperson
Secretary
Treasurer
MC member
MC member

Secretary

Nadir Rahman

Registered Office

25 Hale Street
Poplar
London E14 0BF

Charity Registration Number

1123353

Auditors

Rahman & Co
Incorporated Executive Accountants
167 Cannon Street Rd
London E1 2LX

Bank

HSBC
Cabbot Place,
London E14

Barclays Bank Plc
Poplar,
London E14

SHAHJALAL CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st MARCH 2023

The Trustees of SHAHJALAL CENTRE present their report together with the financial statements for the year ended 31st March, 2023.

Principal Activity

The principal activity of the charity in the year under review was that of running a not-for-profit making educational activities, advice and community service.

Trustees

The Trustees of the charity who held office during the year were as follows:

Faruk Ahmed
Nadir Rahman
Loni Miah
Fahim Ahmed
Abdul Matin

Risk Mitigation

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Results for the Year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Receipt & Payment Account shows net surplus for the year of £52137. A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

Statement of Trustees Responsibilities

The Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment.

Approved by the directors trustees on:
and signed on their behalf by

27/08/2024

Signature

Name

NADIR RAHMAN

Trustee

SHAHJALAL CENTRE

Independent Examiner's Report to the Trustee for the year ended 31st March 2023

The financial statements laid out in this report have prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities Commission issue in April 2015 and applicable Accounting Standards and Charities Act 2011.

Responsibilities of the Trustees

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

Basis of Independent Examiners' Statement

The examination of the accounts was carried out in accordance with general direction given by the Charities Commissioner. The examination includes:

- . A review of the accounting records kept by the Charity.
- . A comparison of the accounts presented with those records made available.
- . It includes consideration of any unusual items or disclosures in the accounts.

Finally, obtaining explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect of the requirements:

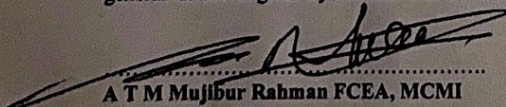
- to keep accounting records in accordance with section 130 of the 2011 Act. And
 - to prepare accounts which accord with accounting records and comply with the accounting requirement of the Act
- have not been met or

(2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In my opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 31st March, 2023 and of its incoming resources and their application in the year ended have been properly prepared with general direction given by the Charities Commissioner.

Date 27/08/2024


A T M Mujibur Rahman FCEA, MCMI
RAHMAN & CO.
Incorporated Executive Accountants
167 Cannon Street Road,
London E1 2LX.

SHAHJALAL CENTRE

RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2023

	Restricted £	Unrestricted £	Total £
<u>RECEIPT</u>			
Members' subscription & Donation		9155	9155
Donation from Members & Community -Building Proj		71821	71821
<u>GRANTS</u>			
East End Community			0
London Borough of Tower Hamlets			0
Canary Wharf Ltd			0
	0	80976	80976
<u>DEDUCT: PAYMENTS (EXPENSES)</u>			
Telephone & Internet		446	
Light and Heat		5011	
Rent, Rate & Water Charges		240	
Cleaning, Cleaning Material & Sanitation		995	
Printing, Postage & Stationary		155	
Building & Other Insurance		1236	
Publicity, Advertisement & Consultancy		1085	
Educational Materials for Community		955	
Carriage & Transport		40	
Repair & Renewals / Decoration		844	
Depreciation		36	
Imam's fees and Expenses		16900	
DBS Fees		30	
Bank Charges & Interest		216	
Accountancy/Audit fees		650	
	0	28839	
<u>Excess of Receipt Over Payment</u>			28839
			<u>52137</u>

SHAHJALAL CENTRE

BALANCE SHEET
AS AT 31ST MARCH, 2023

	£	£	£
<u>FIXED ASSETS</u>			
As per Schedule 1			476858
<u>CURRENT ASSETS</u>			
Cash in Hand & at Bank		150985	
<u>CURRENT LIABILITIES</u>			
Accountancy	650		
L B Tower Hamlets	5201		
H M Revenue & Customs	0		
		5851	
			145134
			621992
<u>FINANCED BY</u>			
Accumulated Fund on 01/04/2022		569855	
Excess of Receipt Over Payment during the year		52137	
			621992

Chairman

SHAHJALAL CENTRE

SCHEDULE 1

SCHEDULE OF FIXED ASSETS AND DEPRECIATION
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Land & Building</u>	<u>Fixture & Fittings</u>	<u>Total</u>
	£	£	£
Balance on 01/04/2022	476713	181	476894
Addition/Improvement	0	0	0
Depreciation 20%	0	-36	-36
<u>Book Value on 31/03/2021</u>	<u>476713</u>	<u>145</u>	<u>476858</u>