
MATTHEW TRUST UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

Charity Registered Number 1123347

Company Registered Number 06519209

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Guy Barton
Jonathan Croft

Company registered number: 06519209

Charity registered number: 1123347

Registered Office: 92 West Street
Havant
Hampshire
PO9 1LN

Accountant: G Schulz & Company Ltd
Chartered Management Accountants
G Schulz FCMA CGMA
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

Bankers: NatWest Bank plc
16 The Boulevard
Crawley
West Sussex
RH10 1XU

MATTHEW TRUST UK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee (registered charity number 1123347) and was set up under a Memorandum of Association on 29 February 2008.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The management of the company is the responsibility of the Trustees who are appointed in accordance with the Articles of Association. The day to day operation is managed by Guy Barton, one of the Trustees.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The objects are:

1. To advance the Christian faith in accordance with the statement of beliefs in the schedule here to attached in such ways and in such parts of West Sussex the United Kingdom or the World as the trustees from time to time think fit.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds goods or services of any kind including through the provision of counselling and support in such parts of West Sussex the United Kingdom or the World as the Trustees from time to time think fit.
3. To further Christian education including but not by way of limitation Training in Leadership and Mission in such parts of West Sussex the United Kingdom and the World as the Trustees may from time to time think fit.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

Financial review

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Achievements and performance

Review of activities

We continue to support the work of missionaries engaged in training church leaders and furthering the work of the gospel in communities which are largely unreached and where poverty and deprivation is an issue.

The property was sold and the proceeds released into an interest earning bank account. Currently the interest levels are comparatively high, and this will allow us to continue supporting our mission work whilst giving us time to develop our plans for the future.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

Trustees' responsibilities statement

The Trustees (who are directors of Matthew Trust UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 15 May 2026 and signed on their behalf by:

.....
Guy Barton
Trustee

MATTHEW TRUST UK
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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Independent examiner's report to the Trustees of Matthew Trust UK

I report to the charity Trustees on my examination of the accounts of the company for the year 31 August 2025.

Respective responsibilities of trustees and examiner

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA CGMA

G Schulz & Company Ltd
Chartered Management Accountants
3 Lane Close
Broadbridge Heath
Horsham
RH12 3UF

15 May 2026

MATTHEW TRUST UK
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Charitable activities	2	-	-	-	5,400
Investment income	3	6,698	-	6,698	-
Other income	4	113,958	-	113,958	-
TOTAL INCOME		120,656	-	120,656	5,400
EXPENDITURE ON:					
Charitable activities	5	30,321	-	30,321	8,882
TOTAL EXPENDITURE		30,321	-	30,321	8,882
NET INCOME/(EXPENDITURE)		90,335	-	90,335	(3,482)
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		90,335	-	90,335	(3,482)
<i>Total funds brought forward</i>		<i>260,734</i>	<i>-</i>	<i>260,734</i>	<i>264,216</i>
TOTAL FUNDS CARRIED FORWARD	9	351,069	-	351,069	260,734

The notes on pages 9 to 13 form part of these financial statements

MATTHEW TRUST UK
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Registered number: 06519209

BALANCE SHEET

AS AT 31 AUGUST 2025

			2025	2024
	Notes	£	£	£
CURRENT ASSETS				
Tangible assets	7		1,209	260,425
CURRENT ASSETS				
Cash at bank and in hand		351,060	609	
		351,060	609	
CREDITORS				
Amounts falling due within one year	8	(1,200)	(300)	
NET CURRENT ASSETS/(LIABILITIES)			349,860	309
NET ASSETS			351,069	260,734
CHARITY FUNDS				
Restricted funds			-	-
Unrestricted funds			351,069	260,734
TOTAL FUNDS	10		351,069	260,734

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 15 May 2026 and signed on their behalf, by:

.....
Guy Barton
Trustee

The notes on pages 9 to 13 form part of these financial statements

MATTHEW TRUST UK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Matthew Trust UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment 33% on cost

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Rental	-	-	-	5,400
	-	-	-	5,400

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

3. INVESTMENT INCOME

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Interest received	6,698	-	6,698	-
	<u>6,698</u>	<u>-</u>	<u>6,698</u>	<u>-</u>

4. OTHER INCOME

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Gain on sale of property	113,958	-	113,958	-
	<u>113,958</u>	<u>-</u>	<u>113,958</u>	<u>-</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Gifts to Individuals	7,625	-	7,625	6,000
Gifts to Organisations	18,200	-	18,200	720
Repairs and maintenance	2,581	-	2,581	384
Insurance	41	-	41	815
Bank charges	35	-	35	-
Sundries	69	-	69	54
Travel costs	-	-	-	185
Training	359	-	359	-
Depreciation	1,021	-	1,021	424
Independent examination	390	-	390	300
	<u>30,321</u>	<u>-</u>	<u>30,321</u>	<u>8,882</u>

6. TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustee received remuneration (2024: £NIL).
During the year, no Trustee received any benefits in kind (2024: £NIL).
During the year, no Trustee received reimbursement of expenses (2024: £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

7. FIXED ASSETS

Tangible fixed assets comprise:-

	Building £	Computer Equipment £	Total £
Cost			
At 1 September 2024	260,000	1,273	261,273
Additions	-	1,805	1,805
Disposals	260,000	-	260,000
At 31 August 2025	-	3,078	3,078
Accumulated Depreciation			
At 1 September 2024	-	848	848
Charge for the year	-	1,021	1,021
Disposals	-	-	-
At 31 August 2025	-	1,869	1,869
Net Book Value:			
At 31 August 2025	-	1,209	1,209
At 31 August 2024	260,000	425	260,425

8. CREDITORS

	2025 £	2024 £
Accruals	390	300
Other creditors	810	-
	<u>1,200</u>	<u>300</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

9. STATEMENT OF FUNDS

Current year	Brought forward 2025 £	Incoming resources 2025 £	Resources expended 2025 £	Transfers in/(out) 2025 £	Carried forward 2025 £
Unrestricted funds:					
General funds	260,734	120,656	(30,321)	-	351,069
Restricted funds:	-	-	-	-	-
	260,734	120,656	(30,321)	-	351,069
Prior year	Brought forward 2024 £	Incoming resources 2024 £	Resources expended 2024 £	Transfers in/(out) 2024 £	Carried forward 2024 £
Unrestricted funds:					
General funds	264,216	5,400	(8,882)	-	260,734
Restricted funds:	-	-	-	-	-
	264,216	5,400	(8,882)	-	260,734

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	1,209	-	1,209
Current assets	351,060	-	351,060
Creditors due within one year	(1,200)	-	(1,200)
	351,069	-	351,069
Prior year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	260,425	-	260,425
Current assets	609	-	609
Creditors due within one year	(300)	-	(300)
	260,734	-	260,734