

REGISTERED COMPANY NUMBER: 06420278 (England and Wales)
REGISTERED CHARITY NUMBER: 1123345

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
Hull Kingston Rovers Community Trust

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Hull Kingston Rovers Community Trust

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for the Year Ended 30 November 2020

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Hull Kingston Rovers Community Trust

Report of the Trustees **for the Year Ended 30 November 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The Trust has delivered the following projects:

- Sky Try funded by the Rugby Football League
- Hull KR Girls and Women's Rugby
- Dance Academy and other dance programmes
- Teaming up for Health funded through Hull's Clinical Commissioning Group and Hull City Council Public Health
- Heritage Project funded through Heritage Lottery Fund
- Education and sports programmes to special needs schools
- Physical and Learning Disability Rugby League
- Work experience, work placement and volunteering opportunities
- Learn with the Robins - an employability programme helping people get back to work funded by Humber learning Consortium

Public benefit

For the benefit of the public generally and, in particular, the inhabitants of Yorkshire and Humberside and their surrounding areas:-

- To promote community participation in healthy recreation by providing facilities for the playing of rugby league and other sports capable of improving health
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trust aims to inspire people and communities by utilising the power of the Hull Kingston Rovers brand to work with a range of partners to deliver enjoyable and inspirational initiatives thereby making positive changes using development through sport, physical activity and education.

Through our programmes we work to:

- deliver and develop sports participation and physical activity to all age groups, backgrounds and abilities within the community
- enhance the quality of life by promoting healthy lifestyles to all ages, backgrounds and abilities within the community
- create an environment to support learning and to contribute to the improvement of attainment, confidence and employability
- work in our local communities instigating and supporting activities which promotes inclusive social engagement

Hull Kingston Rovers Community Trust

Report of the Trustees **for the Year Ended 30 November 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the Covid 19 pandemic our delivery was interrupted. We adapted our delivery to include online delivery. In the last 12 months we have worked with over 8000 children and young people and nearly 1000 adults and older people.

The Trust has delivered the following charitable activities:

- Sky Try is a project which aims to widen participation across the whole rugby league community by offering free coaching to children in years 1, 2, 3, 4, 7, 8 and 9 during both curriculum time and after school sessions, due to the pandemic face to face delivery has been drastically reduced but we adapted the programme by providing schools with recorded sessions for staff to delivery
- Food for Thought programme has excellent retention rates and throughout the pandemic the sessions were delivered online via zoom.
- The Dance Academy attracts over 65 regular attendees each week with progression to the Hull KR dance team for a number of participants. Due to the pandemic there has not been the opportunities to perform.
- Our summer camps were cancelled due to the pandemic and government restrictions.
- The Heritage Project, funded by The Heritage Fund has delivered some of the programme of events prior to the lockdown when the project was paused. The Heritage Project over the last 12 months has engaged with people from the age of 5 up to the ages of 88. Volunteering within the project, when Government guidelines allowed, has offered approximately 25 members the opportunity to participate in various different roles.
- The girls and women rugby continues to grow. At the start of the season we had 76 active players across the under 12s, under 14s and under 16s teams. Unfortunately due to the pandemic no games were played during the season the girls continued training during the season with a mixture of online, in person and individually adapting to the changing guidelines. The women's team also were unable to play in any games due to the pandemic but they continued to train online and in person when permitted.
- Back Onside, funded by Rugby League Cares and Sport England, has the final session before lock down. It is hoped that this project will start up again in the near future.
- Learn with the Robins have supported those furthest from the jobs market in to meaningful and sustainable employment with others going in to further education, training and work experience. The delivery has been a combination of face to face and online delivery in line with Government guidance.

We have worked with a range of existing and new partners from across all sectors throughout the year.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the organisation are:

- Sky Try;
- The Rugby Football League;
- Humber Learning Consortium
- Rugby League Cares
- Hull Clinical Commissioning Group

Investment policy and objectives

Aside from retaining a prudent amount in reserves, most of the charity's funds are spent in the short term so there are few funds for long term investment.

Hull Kingston Rovers Community Trust

Report of the Trustees **for the Year Ended 30 November 2020**

FINANCIAL REVIEW

Reserves policy

The trustees, as a commitment to good practice and governance, have established a reserves policy whereby they wish to see the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity to be at least equal to three months resources expended.

The level of reserves is monitored on a monthly cycle by the trustee body to ensure that the charity works consistently towards this outcome in the current challenging funding environment.

Funds

The charity generated a positive financial outcome for the period with an increase in funds of £74,377.

FUTURE PLANS

Our plans for the future are extensive and far reaching. We have achieved our aim to have regular community activity delivered 7 days a week at the stadium for every age group for the majority of the year. We will continue to work on development through sport using the four themes of Rugby League, health and education & employability and green footprint as detailed in the Trust's five year Business Plan with the following five Key Priorities:

Key Priority 1

Increase and retain the number and diversity of people playing, coaching, officiating & volunteering in rugby league.

Key Priority 2

Tackling the health inequalities in three key areas obesity, mental health and loneliness using the vehicle of rugby league.

Key Priority 3

Provide a range of educational opportunities using the vehicle of rugby league.

Key Priority 4

Provide bespoke support and opportunities for the long-term unemployed and those with a disability to develop confidence, self-esteem, and skills to move into employment or the voluntary sector.

Key Priority 5

Work in partnership with the club and local community to develop, grow and develop sustainable solutions for local environmental issues to make a positive contribution to towards a carbon neutral Hull.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Organisation is a charitable company limited by guarantee, incorporated on the 7 November 2007 and registered as a charity on 27 March 2008. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The Directors of the company are also charity Trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association one-third of the Trustees shall retire from office and be re-elected at the next Annual General Meeting.

The current Trustees have a range of skills and knowledge that contribute to the management of the organisation. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election.

Hull Kingston Rovers Community Trust

Report of the Trustees **for the Year Ended 30 November 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All of the Trustees are already familiar with the practical work of the charity and are encouraged to familiarise themselves with the staff and volunteers within the organisation.

Additionally, new Trustees are invited and encouraged to attend an introductory meeting with the current Trustees to familiarise themselves with the charity and context within which it operates. This meeting covers:

The obligations of the Trustees

The main documents which set out the operational framework for the charity including the Memorandum and Articles

Resourcing and the current financial position as set out in the latest published accounts

Future plans and objectives

Charity Commission

Company Law

A Trustees induction pack has also been prepared drawing the information from the various Charity Commission publications signposted through the Commission's guide 'the Essential Trustee' as a follow up to this meeting. This is distributed to all new Trustees along with the Memorandum and Articles and the latest financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06420278 (England and Wales)

Registered Charity number

1123345

Registered office

Hull College Craven Park

Preston Road

Hull

East Yorkshire

HU9 5HE

Trustees

Mr M A Smith CEO (resigned 29.1.21)

Mrs K Y Lavery Director

Ms J M Lee Director

Mr D A Peacock Accountant

Mr C W Mulqueen Trustee

Mr J A Harris Director

Mr A M Shipley Legal Clerk

Mr E R C Lewis Chartered Accountant (resigned 5.2.20)

Mr G Sainty Director

Mr R E Pugh Retired (resigned 31.10.20)

Mr T J Wigglesworth (appointed 1.11.20)

Mr M Cooper (appointed 29.1.21)

Company Secretary

Mrs A J Jackson

Hull Kingston Rovers Community Trust

Report of the Trustees
for the Year Ended 30 November 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

Unity Bank
9 Brindley Place
Birmingham
B1 2HB

Approved by order of the board of trustees on 26/05/2021 and signed on its behalf by:


Mrs K Y Lavery - Trustee

Independent Examiner's Report to the Trustees of
Hull Kingston Rovers Community Trust

Independent examiner's report to the trustees of Hull Kingston Rovers Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 26/05/2021

Hull Kingston Rovers Community Trust

Statement of Financial Activities
for the Year Ended 30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	358,938	73,163	432,101	432,520
EXPENDITURE ON					
Raising funds	3	292,129	65,595	357,724	405,079
NET INCOME		66,809	7,568	74,377	27,441
RECONCILIATION OF FUNDS					
Total funds brought forward		101,823	25,542	127,365	99,924
TOTAL FUNDS CARRIED FORWARD		<u>168,632</u>	<u>33,110</u>	<u>201,742</u>	<u>127,365</u>

The notes form part of these financial statements

Hull Kingston Rovers Community Trust

Balance Sheet
30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	8	61,451	1,687	63,138	71,100
CURRENT ASSETS					
Debtors	9	8,149	31,423	39,572	31,750
Cash at bank and in hand	10	<u>241,575</u>	<u>-</u>	<u>241,575</u>	<u>39,228</u>
		249,724	31,423	281,147	70,978
CREDITORS					
Amounts falling due within one year	11	(142,543)	-	(142,543)	(14,713)
NET CURRENT ASSETS		<u>107,181</u>	<u>31,423</u>	<u>138,604</u>	<u>56,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,632</u>	<u>33,110</u>	<u>201,742</u>	<u>127,365</u>
NET ASSETS		<u>168,632</u>	<u>33,110</u>	<u>201,742</u>	<u>127,365</u>
FUNDS	12				
Unrestricted funds				116,528	41,038
Capital asset fund				52,104	60,785
Restricted funds				<u>33,110</u>	<u>25,542</u>
TOTAL FUNDS				<u>201,742</u>	<u>127,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

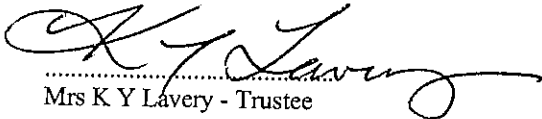
The notes form part of these financial statements

Hull Kingston Rovers Community Trust

Balance Sheet - continued
30 November 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/05/2021 and were signed on its behalf by:


Mrs K Y Lavery - Trustee

The notes form part of these financial statements

Hull Kingston Rovers Community Trust

Notes to the Financial Statements for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Rotary Youth Centre	- Straight line over 20 years
Improvements to property	- Nil
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.11.20	30.11.19
	£	£
Donations and grants	<u>432,101</u>	<u>432,520</u>

Hull Kingston Rovers Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

3. RAISING FUNDS

Raising donations and legacies

	30.11.20	30.11.19
	£	£
Support costs	<u>253,098</u>	<u>310,502</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>246,426</u>	<u>2,657</u>	<u>4,015</u>	<u>253,098</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	7,943	8,515
Deficit on disposal of fixed assets	<u>19</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.20	30.11.19
Staff	<u>16</u>	<u>18</u>

During the year the charity had 2 key management personnel with remuneration totalling £48,872.

Hull Kingston Rovers Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

8. TANGIBLE FIXED ASSETS

	Rotary Youth Centre £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2019	126,316	7,630	79,040	3,000	215,986
Disposals	-	-	(468)	-	(468)
At 30 November 2020	<u>126,316</u>	<u>7,630</u>	<u>78,572</u>	<u>3,000</u>	<u>215,518</u>
DEPRECIATION					
At 1 December 2019	69,370	-	74,766	750	144,886
Charge for year	6,316	-	1,064	563	7,943
Eliminated on disposal	-	-	(449)	-	(449)
At 30 November 2020	<u>75,686</u>	<u>-</u>	<u>75,381</u>	<u>1,313</u>	<u>152,380</u>
NET BOOK VALUE					
At 30 November 2020	<u>50,630</u>	<u>7,630</u>	<u>3,191</u>	<u>1,687</u>	<u>63,138</u>
At 30 November 2019	<u>56,946</u>	<u>7,630</u>	<u>4,274</u>	<u>2,250</u>	<u>71,100</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	8,149	8,928
Prepayments and accrued income	<u>31,423</u>	<u>22,822</u>
	<u>39,572</u>	<u>31,750</u>

10. CASH AT BANK AND IN HAND

	30.11.20 Total funds £	30.11.19 Total funds £
Cash in hand	102	174
Bank account no. 1	159,803	39,022
Bank account no. 2	<u>81,670</u>	<u>32</u>
Total	<u>241,575</u>	<u>39,228</u>

Hull Kingston Rovers Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade creditors	4,442	2,460
Social security and other taxes	4,361	4,771
Other creditors	990	815
Accrued expenses and deferred income	<u>132,750</u>	<u>6,667</u>
	<u>142,543</u>	<u>14,713</u>

12. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	41,038	75,490	116,528
Capital asset fund	60,785	(8,681)	52,104
Restricted funds			
Heritage Lottery Fund	25,542	7,568	33,110
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>127,365</u>	<u>74,377</u>	<u>201,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,938	(300,810)	75,490
Capital asset fund	-	(8,681)	(8,681)
Restricted funds			
Heritage Lottery Fund	73,163	(65,595)	7,568
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>432,101</u>	<u>(357,724)</u>	<u>74,377</u>

Hull Kingston Rovers Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	26,287	14,751	41,038
Capital asset fund	69,466	(8,681)	60,785
Restricted funds			
Heritage Lottery Fund	4,171	21,371	25,542
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,924</u>	<u>27,441</u>	<u>127,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,210	(330,459)	14,751
Capital asset fund	-	(8,681)	(8,681)
Restricted funds			
Heritage Lottery Fund	87,310	(65,939)	21,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>432,520</u>	<u>(405,079)</u>	<u>27,441</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	26,287	90,241	116,528
Capital asset fund	69,466	(17,362)	52,104
Restricted funds			
Heritage Lottery Fund	4,171	28,939	33,110
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,924</u>	<u>101,818</u>	<u>201,742</u>

Hull Kingston Rovers Community Trust

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	704,148	(613,907)	90,241
Capital asset fund	-	(17,362)	(17,362)
Restricted funds			
Heritage Lottery Fund	160,473	(131,534)	28,939
TOTAL FUNDS	<u>864,621</u>	<u>(762,803)</u>	<u>101,818</u>

13. RELATED PARTY DISCLOSURES

During the year rent totalling £1,200 (2019- £1,200) and stock purchases totalling £11,632 (2019- £10,074) were paid to Hull Kingston Rovers Football Club Limited, a company where Mr M A Smith is the CEO.

During the year the charity received £Nil (2019 - £4,834) from Hull Kingston Rovers for seconded wages, a company where Mr M A Smith is the CEO.

During the year services totalling £5,188 (2019- £3,618) were purchased from Hull Kingston Rovers (Events) Limited, a company where Mr M A Smith is a director.

During the year coaching services were provided totalling £Nil (2019 - £270) to CatZero, a company where Mr E R C Lewis is a director.

During the year, consultancy fees totalling £11,000 were provided by CSI Ltd, a company where Mrs J Lee is a director.

During the year, fees totalling £6,000 we paid to Dr B Lavery, Mrs K Y Lavery's spouse.

During the year the trustees volunteered their services at the charity.

14. ULTIMATE CONTROLLING PARTY

In the opinion of the directors no one party controlled the company during the year.

Hull Kingston Rovers Community Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies	432,101	432,520
Donations and grants		
Total incoming resources	432,101	432,520
EXPENDITURE		
Other trading activities	104,466	94,577
Charitable expenditure	<u>160</u>	<u>-</u>
Bad debts	104,626	94,577
Support costs		
Management	240,263	288,734
Wages	-	330
Telephone	1,123	3,014
Postage and stationery	3,000	1,000
Advertising	2,040	7,976
Motor and travel	<u>-</u>	<u>135</u>
Staff training	246,426	301,189
Finance	1,544	1,932
Rent, rates and water	1,562	3,093
Insurance	270	269
Bank charges	(738)	(165)
Depreciation of tangible fixed assets	<u>19</u>	<u>-</u>
Loss on sale of tangible fixed assets	2,657	5,129
Information technology	-	750
Repairs and renewals		
Governance costs	4,015	3,434
Accountancy and legal fees		
Total resources expended	357,724	405,079
Net income	74,377	27,441

This page does not form part of the statutory financial statements