

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2023

This past year has been a remarkable season of growth and impact across various ministries of our church. Through revival services, young adult and youth ministries, and our international impact teams, we have witnessed lives changed and communities transformed for the glory of God. Below is a summary of the key events and outcomes from each ministry.

****Vision Series and Testimonies:****

We began the year with a powerful Vision Series in January, where members of our congregation who had recently come to faith shared their testimonies. These stories of transformation, mentorship, and personal impact highlighted the profound work God is doing in our midst. The series also included a video presentation showcasing our investments in our baby churches, allowing the congregation to see the progress we've made over the last year. This was an invigorating experience that set a hopeful tone for the rest of the year. Additionally, we committed to a three-day fast, which we believe laid a spiritual foundation for the year ahead.

****Special Services and New Initiatives****

In the first quarter, we were blessed with a special service led by Pastor Peter Ajala. This was a powerful time of ministry, with many from the community attending and experiencing salvation. Pastor Ajala also held significant meetings with married couples and young people, investing heavily in their spiritual and personal development. During this period, we also launched a pre-dating class for the community called Harmony, aimed at teaching effective communication skills and relationship dynamics. This initiative was well-received and widely attended.

Throughout the year, we hosted several revival and special services featuring guest preachers. Each service has drawn a significant response from individuals coming forward for prayer and seeking spiritual renewal. These gatherings have provided an atmosphere for deep personal transformation, where many have experienced a renewed sense of purpose and direction in their faith.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

****Annual Conference and New Church Plants:****

April was a significant month as we hosted our annual conference in our church building. A large portion of our congregation participated in making this event a success, and we view this as an invaluable investment in our ministry's future. The conference was a pivotal moment as we planted two new churches and spent time with missionaries who returned for a period of refreshing. Additionally, we hosted a special service with Pastor Nigel Brown, a leader in the UK, who imparted grace and wisdom to our young leaders, sparking the start of new ministries, including a youth ministry that we are excited to see develop.

****International Missions and Marriage Ministry:****

In May, we participated in the annual International Bible Conference in Tucson. We sponsored key church members to attend, which proved to be an impactful experience, broadening their vision of ministry and excellence. This investment has already begun to bear fruit, as we've seen our ministries elevate their impact within the community. In July, we took an international impact team to Germany to support our new baby church there. Our team's efforts in evangelism and community outreach were met with a significant response, with hundreds attending a church event. This new church, though small, is a long-term investment, and we plan to continue our support in the coming years. Also in July, we held our annual marriage retreat, which once again proved to be a powerful time of renewal for couples, with many sharing testimonies of how their marriages were deeply impacted by the sessions.

****Ministry Expansion in Namibia and Romania:****

August saw us investing in the Namibia fellowship, where we ministered to over 60 pastors in the nation. This was a powerful time, witnessing firsthand the work God is doing there. In September, we sent an impact team to Romania, where our ongoing efforts have been a blessing to the church, which has doubled in size over the last two years. The local pastor attributes much of this growth to our consistent investment, as many individuals were saved and are now being discipled and involved in ministry.

****Revival and Ministry Growth:****

In November, we hosted a revival with Pastor Paul Body, a time of significant spiritual impact where many experienced life-changing encounters with God. This year has also seen our youth ministry begin to take off, still in its early stages but showing great promise through the investment of time and effort. Our social media ministry is also coming together, with new energy, equipment, and team members, which began to take shape in 2023.

****Children's Ministry and Future Investments:****

Our children's ministry, led by a passionate couple with a big vision, has made substantial progress. This year, we focused on supporting single parents, especially during Christmas, by helping them with gifts for their children. The growth of this ministry is crucial as we have over 50 children born to parents who have come to faith and married within our church. We believe that our church's future is closely tied to the success of our children's ministry, and we anticipate further investments in this area will yield significant dividends.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

**** Young Adults Ministry:****

Our young adults ministry continues to thrive, with growing participation at each event. There has been a noticeable increase in the sense of community and spiritual growth, as more young adults actively engage in worship, prayer, and outreach. The ministry is experiencing both an expansion in its reach and a deepening of spiritual commitment among attendees.

**** Youth Ministry:****

The youth ministry has consistently provided a safe and engaging space for young people to grow in their relationship with God and connect with one another. The ministry has seen steady and encouraging growth, with more youth actively participating and forming stronger connections within the church community.

****Leadership Development:****

We are witnessing the rise of more leaders within our church, which is encouraging. While there are still areas for growth, particularly in leadership development and fellowship groups, we are moving in the right direction. Coming out of the challenges of 2020, where everything nearly came to a standstill, we are now gaining momentum. We are confident that the future is bright as we stay focused on our mission of reaching out to the community, raising leaders, and sending out people to spread the love and hope of Jesus Christ.

****International Impact Teams****

Our international impact teams have made a significant difference globally. Each team, composed of passionate individuals, has traveled to various countries to serve and share the Gospel. During these trips, we have witnessed a remarkable response, with many people committing their lives to Jesus, often exceeding our expectations in terms of impact and transformation.

****Conclusion:****

The year 2023 was marked by remarkable growth, ministry expansion, and significant community impact. Through our vision series, special services, conferences, and international missions, we have seen God's Kingdom established in powerful ways. As we look ahead, we remain committed to our mission, believing that the future holds great things for our church and the broader community we are called to serve.

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

During the year income increased by £46,000, to £378,000, and expenditure increased by £52,000, to £373,000. As a result the church realised a surplus for the year of £5,000 (2022: £10,000), and the charity's net assets increased by the same amount, to £218,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £125,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2023 the charity held £175,000 in bank accounts of which approximately £130,000 was unrestricted and therefore the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

The Trustees have been working with charity lawyers to consider the best framework for the charity's activities in the future, and in that light a new CIO (charitable incorporate organisation) has been registered (charity number 1204899) with the Charity Commission for this. The assets and operations of the current charity will be transferred to the new CIO under the guidance of the lawyers in the near future

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Courtney Lowe

Date: _____ October 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SA Mathews

Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: *29 October 2024*

Potters House Christian Fellowship UK Wandsworth Church

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	369,946	-	369,946	322,387
Charitable activities	4	6,833	-	6,833	8,732
Investments		653	884	1,537	820
Total income and endowments		377,431	884	378,315	331,939
EXPENDITURE ON:					
Charitable activities	5	372,856	-	372,856	321,513
Total expenditure		372,856	-	372,856	321,513
Net income/(expenditure)		4,575	884	5,459	10,426
Reconciliation of funds:					
Total funds brought forward		168,510	44,256	212,765	202,340
Total funds carried forward	11	173,085	45,140	218,225	212,765

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-16 form part of these accounts.

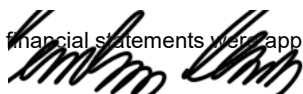
Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Debtors	7	65,443	-	65,443	59,658
Cash at bank and in hand	8	<u>129,560</u>	<u>45,140</u>	<u>174,700</u>	<u>165,847</u>
		195,002	45,140	240,142	225,505
CREDITORS: Amounts falling due within one year					
	9	(21,917)	-	(21,917)	(12,739)
		<u>173,085</u>	<u>45,140</u>	<u>218,225</u>	<u>212,765</u>
TOTAL NET ASSETS					
FUND BALANCES					
	11				
Unrestricted Funds					
General funds		159,385	-	159,385	154,810
Designated funds		<u>13,700</u>	<u>-</u>	<u>13,700</u>	<u>13,700</u>
		173,085	-	173,085	168,510
Restricted Funds		<u>-</u>	<u>45,140</u>	<u>45,140</u>	<u>44,256</u>
		<u>173,085</u>	<u>45,140</u>	<u>218,225</u>	<u>212,765</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



C. Lowe

Date: ____ October 2024

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	315,241	274,652
Income tax recoverable	54,704	47,735
	<u>369,946</u>	<u>322,387</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	6,833	8,732
	<u>6,833</u>	<u>8,732</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs of charitable activities		
Salaries and pastoral support	96,250	98,658
Ministry expenses and conferences	125,799	97,678
Mission teams and travel	22,475	13,529
Evangelism, youth work and events	5,926	3,488
Grants payable (note 5d)	45,600	42,548
	<u>296,050</u>	<u>255,900</u>
b Governance costs		
Accounts and Independent examination	3,600	3,021
Legal & professional fees	6,190	5,277
	<u>9,790</u>	<u>8,297</u>
c Church activity - support and administration		
Property and office	61,892	52,285
Insurance	1,021	1,006
Sundry expenses	4,102	4,024
	<u>76,806</u>	<u>65,613</u>
Total expenditure	<u>372,856</u>	<u>321,513</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £3,600).

d Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	34,758	6,318	41,076
Grants for the relief of poverty	-	5,724	5,724
	<u>34,758</u>	<u>12,042</u>	<u>46,800</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	39,348	-	39,348
Grants for the relief of poverty	-	3,200	3,200
	<u>39,348</u>	<u>3,200</u>	<u>42,548</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Potters House Christian Fellowship Rotherhithe	31,110	30,154
The Door Church, Brazzaville, Congo	2,000	-
Potters House Christian Fellowship Crawley	1,312	9,194
Grants to institutions for £1,000 or less each	336	-
	<u>34,758</u>	<u>39,348</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	90,070	84,674
Social security	4,347	5,858
Pension costs	1,833	1,833
Other employment benefits	2,838	-
	<u>99,088</u>	<u>92,365</u>

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

One member of staff received a salary at a rate of £70,000 to £79,999 (2022: one).

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Courtney Lowe	73,441	2,838	1,458	<u>77,737</u>
				<u>77,737</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Courtney Lowe	73,441	-	1,458	<u>74,899</u>
				<u>74,899</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	53,542	48,127
Other debtors (see note 13)	1,341	1,571
Property relocation loans (see note 13)	9,960	7,204
Other loans	600	-
	<u>65,443</u>	<u>56,902</u>
Falling due after one year		
Property relocation loans (see note 13)	-	2,756
	<u>-</u>	<u>2,756</u>
Total debtors	<u>65,443</u>	<u>59,658</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	174,700	165,847
	<u>174,700</u>	<u>165,847</u>

9 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,597	2,597
Other creditors	3,725	3,186
Accruals	15,595	6,957
	<u>21,917</u>	<u>12,739</u>

10 Pension commitments

During the year employer's pension contributions totalling £4,276 (2022: £1,833) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2022: £356).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building and development fund	13,700	-	-	-	-	13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	154,810	377,431	(372,856)	-	-	159,385
	<u>154,810</u>	<u>377,431</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>159,385</u>
Total Unrestricted Funds	168,510	377,431	(372,856)	-	-	173,085
	<u>168,510</u>	<u>377,431</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>173,085</u>
<i>Restricted Funds</i>						
Building and development fund	44,256	884	-	-	-	45,140
	<u>44,256</u>	<u>884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,140</u>
Aggregate of funds	212,766	378,315	(372,856)	-	-	218,225
	<u>212,766</u>	<u>378,315</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>218,225</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2023 £
	General funds £	Designated funds £		
Debtors	65,443			65,443
Cash at bank and in hand	115,860	13,700	45,140	174,700
Creditors falling due within one year	(21,917)			(21,917)
	<u>159,385</u>	<u>13,700</u>	<u>45,140</u>	<u>218,225</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
<i>Building and development fund</i>	13,700					13,700
	13,700	-	-	-	-	13,700
<i>General Unrestricted Funds</i>	144,834	331,489	(321,513)	-	-	154,810
<i>Total Unrestricted Funds</i>	158,534	331,489	(321,513)	-	-	168,510
<i>Restricted Funds</i>						
<i>Building and development fund</i>	43,806	450	-			44,256
	43,806	450	-	-	-	44,256
<i>Aggregate of funds</i>	202,340	331,939	(321,513)	-	-	212,765

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>		<i>Restricted funds</i>	2022
	<i>General funds</i>	<i>Designated funds</i>	£	£
<i>Debtors</i>	59,658			59,658
<i>Cash at bank and in hand</i>	121,591		44,256	165,847
<i>Creditors falling due within one year</i>	(12,739)			(12,739)
	168,510	-	44,256	212,765

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	12,000	10,500
	12,000	10,500

During the year the charity was charged £46,000 (2022: £42,000) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,380 (2022: £14,832) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,200 (2022: £1,650) for providing book-keeping services to the charity.
- b) In 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. In 2021 a further loan of £35,000 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister. The loan of £35,000 was fully repaid in 2022.
- c) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2022: £12,480) for providing admin services to the charity.
- d) At the balance sheet date Mr C Lowe owed £1,106 (2022: £684) to the charity in respect of advances on expenses and similar items and £235 (2022: £1,467) in respect of interest on the loans referred to in 13 b) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	369,946		-	369,946	321,977		410	322,387
Charitable activities	4	6,833			6,833	8,732			8,732
Investments		653		884	1,537	780		40	820
Total income and endowments		377,431	-	884	378,315	331,489	-	450	331,939
EXPENDITURE ON:									
Charitable activities:	5	372,856		-	372,856	321,513		-	321,513
Total Expenditure		372,856	-	-	372,856	321,513	-	-	321,513
Net income/(expenditure)		4,575	-	884	5,459	9,976	-	450	10,426
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		4,575	-	884	5,459	9,976	-	450	10,426
Reconciliation of funds:									
Total funds brought forward		154,810	13,700	44,256	212,765	144,834	13,700	43,806	202,340
Total funds carried forward	11	159,385	13,700	45,140	218,225	154,810	13,700	44,256	212,765