

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

Contents	Page
Charity Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2022

The year 2022 was a remarkable journey for our church community, marked by impactful events, enriching seminars, and initiatives that aimed to foster spiritual growth, strengthen relationships, and offer hope to individuals and families. Our commitment to spreading the message of the gospel and extending support to various groups within our congregation and the wider community led to transformative experiences and positive outcomes.

****Vision Series and Testimonies:****

We began the year with a dynamic vision series that spanned three weeks. This series provided a platform for those who had recently joined our church in the past year to share their inspiring stories of transformation. Through heartfelt testimonies, we heard powerful accounts of individuals breaking free from depression, substance abuse, and negative cycles of behavior. These personal experiences resonated deeply with our congregation, serving as a driving force to continue reaching out to the community with the message of hope found in the gospel.

****Marriage Event:****

Our commitment to diverse ministry initiatives extended to the ministries. One of the standout events was a marriage-focused gathering held over several days. This event offered married couples a unique opportunity to invest in their relationships, enhance communication, and strengthen their bonds. The event was met with enthusiasm and appreciation, as attendees gained fresh perspectives on marriage from a couple who had navigated its challenges with enduring love.

Potters House Christian Fellowship UK Wandsworth Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

****Women's Ministry and Friendship Circles:****

Our dedication to the women's ministry yielded meaningful results, particularly through the establishment of friendship circles. These circles provided a nurturing environment for new relationships to flourish, offering a support system for women navigating life's challenges. Recognizing the prevalence of loneliness, especially post-lockdown, this initiative proved vital in fostering sisterhood and community.

****Parenting Seminars:****

The introduction of parenting seminars addressed the unique needs of our congregation, which consists primarily of new parents with young children. These seminars equipped parents with wisdom, understanding, and confidence as they embarked on the journey of raising their children. This initiative proved invaluable, especially for those who grew up in single-parent households, offering insights into effective parenting techniques and nurturing healthy family dynamics.

****Community Engagement and New Year's Eve Event:****

The culmination of the year was a vibrant New Year's Eve event that drew over 300 attendees from the community. The event was a resounding success, with attendees expressing their desire for it to become an annual tradition. This gathering reinforced our commitment to fostering connections and offering a welcoming space for all.

****Message Series: Mental Health, Relationships, and Entrepreneurship:****

Throughout the year, our Sunday message series delved into important topics such as mental health, relationships, and entrepreneurship. These series provided practical guidance and insights, helping individuals navigate challenges in these areas. The series on entrepreneurship also empowered individuals to recognize and maximize their skills and talents, resulting in the birth of new endeavors within our community.

****Teaching Input:****

During the year one of the key aims was to increase the range of sources of teaching, inspiration and good practice in Christian discipleship and church life. To achieve that international speakers and leaders were invited to input into the church, its strategy and day to day practice, which helped achieve the above and strengthen the church for the future

****Conclusion:****

The year 2022 was marked by inspiring transformations, enriching relationships, and impactful events that shaped our church community's journey. Through the vision series, ministry initiatives, seminars, and community engagement, we continued to fulfill our mission of spreading hope, offering support, and strengthening faith. As we look ahead, we remain dedicated to creating an environment where individuals and families can experience growth, healing, and the transformative power of the gospel.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Financial review

During the year income increased by £21,000, to £322,000, and expenditure increased by £60,000, to £322,000 (largely because all church activities have resumed in full following the ending of all Covid 19 restrictions). As a result the church realised a surplus for the year of £10,000 (2021 £49,000), and the charity's net assets increased by the same amount, to £213,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £105,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2022 the charity held £166,000 in bank accounts of which approximately £122,000 was unrestricted and therefore the charity is complying with its reserves policy.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

The Trustees have been working with charity lawyers to consider the best framework for the charity's activities in the future, and in that light a new CIO (charitable incorporate organisation) has been registered (charity number 1204899) with the Charity Commission for this. The assets and operations of the current charity will be transferred to the new CIO under the guidance of the lawyers in the near future

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Courtney Lowe

Courtney Lowe

Date: 27 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 October 2023

Potters House Christian Fellowship UK Wandsworth Church

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	321,977	410	322,387	308,674
Charitable activities	4	8,732	-	8,732	1,737
Investments		780	40	820	727
Total income and endowments		331,489	450	331,939	311,138
EXPENDITURE ON:					
Charitable activities	5	321,513	-	321,513	261,661
Total expenditure		321,513	-	321,513	261,661
Net income/(expenditure)		9,976	450	10,426	49,477
Reconciliation of funds:					
Total funds brought forward		158,534	43,806	202,340	152,863
Total funds carried forward	11	168,510	44,256	212,765	202,340

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
CURRENT ASSETS					
Debtors	7	59,658	-	59,658	96,613
Cash at bank and in hand	8	121,591	44,256	165,847	116,992
		181,249	44,256	225,505	213,605
CREDITORS: Amounts falling due within one year					
	9	(12,739)	-	(12,739)	(11,265)
TOTAL NET ASSETS		<u>168,510</u>	<u>44,256</u>	<u>212,765</u>	<u>202,340</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		168,510	-	168,510	158,534
		168,510	-	168,510	158,534
Restricted Funds		-	44,256	44,256	43,806
		<u>168,510</u>	<u>44,256</u>	<u>212,765</u>	<u>202,340</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Courtney Lowe

C Lowe

Date: 27 October 2023

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	274,652	261,302
Income tax recoverable	47,735	47,371
	<u>322,387</u>	<u>308,674</u>

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	8,732	1,737
	<u>8,732</u>	<u>1,737</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs of charitable activities		
Salaries and pastoral support	98,658	84,045
Ministry expenses and conferences	97,678	63,448
Mission teams and travel	13,529	1,042
Evangelism, youth work and events	3,488	703
Grants payable (note 5d)	42,548	45,144
	<u>255,900</u>	<u>194,382</u>
b Governance costs		
Accounts and Independent examination	3,021	3,600
Legal & professional fees	5,277	6,557
	<u>8,297</u>	<u>10,157</u>
c Church activity - support and administration		
Property and office	52,285	50,565
Insurance	1,006	1,148
Sundry expenses	4,024	5,410
	<u>65,613</u>	<u>67,279</u>
Total expenditure	<u>321,513</u>	<u>261,661</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2021: £3,000).

d Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	39,348	-	39,348
Grants for the relief of poverty	-	3,200	3,200
	<u>39,348</u>	<u>3,200</u>	<u>42,548</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	39,336	2,163	41,499
Grants for the relief of poverty	-	3,645	3,645
	<u>39,336</u>	<u>5,808</u>	<u>45,144</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Potters House Christian Fellowship Rotherhithe	30,154	24,082
Potters House Church South London	-	11,000
Potters House Christian Fellowship Merton	-	2,325
Potters House Christian Fellowship Crawley	9,194	1,591
Grants to institutions for £1,000 or less each	-	338
	<u>39,348</u>	<u>39,336</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	84,674	59,316
Social security	5,858	2,477
Pension costs	1,833	1,833
	<u>92,365</u>	<u>63,626</u>

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

One member of staff received a salary at a rate of £70,000 to £79,999 (2021: none).

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Trustees:				
Courtney Lowe	73,441		1,458	<u>74,899</u>
				<u>74,899</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021
				£
Trustees:				
Courtney Lowe	52,115		1,458	<u>53,573</u>
				<u>53,573</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	48,127	47,371
Other debtors (see note 13)	1,571	781
Property relocation loans (see note 13)	7,204	9,460
Other loans	-	500
Prepayments	-	3,500
	<u>56,902</u>	<u>61,613</u>
Falling due after one year		
Property relocation loans (see note 13)	<u>2,756</u>	<u>35,000</u>
	<u>2,756</u>	<u>35,000</u>
Total debtors	<u>59,658</u>	<u>96,613</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	165,847	116,992
	<u>165,847</u>	<u>116,992</u>

9 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	2,597	6,658
Other creditors	3,186	
Accruals	6,957	4,607
	<u>12,739</u>	<u>11,265</u>

10 Pension commitments

During the year employer's pension contributions totalling £1,833 (2021: £1,833) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2021: £356).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building and development fund	13,700	-	-	-	-	13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	144,834	331,489	(321,513)	-	-	154,810
	<u>144,834</u>	<u>331,489</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>154,810</u>
Total Unrestricted Funds	158,534	331,489	(321,513)	-	-	168,510
	<u>158,534</u>	<u>331,489</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>168,510</u>
<i>Restricted Funds</i>						
Building and development fund	43,806	450	-	-	-	44,256
	<u>43,806</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,256</u>
Aggregate of funds	202,340	331,939	(321,513)	-	-	212,765
	<u>202,340</u>	<u>331,939</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>212,765</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds	Restricted funds	2022
	General funds £	Designated funds £	£
Debtors	59,658		59,658
Cash at bank and in hand	121,591	44,256	165,847
Creditors falling due within one year	(12,739)		(12,739)
	<u>168,510</u>	<u>-</u>	<u>212,765</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

In the previous year the movements in the charity's funds were as follows:

	<i>Opening balance 2021 £</i>	<i>Incoming resources 2021 £</i>	<i>Outgoing resources 2021 £</i>	<i>Transfers in the year 2021 £</i>	<i>Gains and losses 2021 £</i>	<i>Closing balance 2021 £</i>
<i>Designated Funds</i>						
<i>Building and development fund</i>	13,700					13,700
	13,700	-	-	-	-	13,700
<i>General Unrestricted Funds</i>	95,363	311,132	(261,661)	-		144,834
<i>Total Unrestricted Funds</i>	109,063	311,132	(261,661)	-	-	158,534
<i>Restricted Funds</i>						
<i>Building and development fund</i>	43,800	6	-			43,806
	43,800	6	-	-	-	43,806
<i>Aggregate of funds</i>	152,863	311,138	(261,661)	-	-	202,340

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>		<i>Restricted funds</i>	<i>2021</i>
	<i>General funds</i>	<i>Designated funds</i>	<i>£</i>	<i>£</i>
<i>Debtors</i>	96,613			96,613
<i>Cash at bank and in hand</i>	73,186		43,806	116,992
<i>Creditors falling due within one year</i>	(11,265)			(11,265)
	158,534	-	43,806	202,340

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Payments falling due:		
Within one year	10,500	42,000
	10,500	42,000

During the year the charity was charged £42,000 (2021: £56,000) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £14,832 (2021: £10,765) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,650 (2021: £1,800) for providing book-keeping services to the charity.
- b) Mr and Mrs Lowe (Mr Lowe is a member of key management and a trustee) received rent of £nil (2021: £14,000) from the charity for a property owned and occupied by them used by the charity to provide accommodation as is customary in respect of church ministers. In addition in 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. In 2021 a further loan of £35,000 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister. The loan of £35,000 was fully repaid in 2022.
- c) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2021: £12,480) for providing admin services to the charity.
- d) At the balance sheet date Mr C Lowe owed £684 (2021: £63) to the charity in respect of advances on expenses and similar items and £1,467 (2021: £718) in respect of interest on the loans referred to in 13 c) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	321,977		410	322,387	308,674		-	308,674
Charitable activities	4	8,732			8,732	1,737			1,737
Investments		780		40	820	721		6	727
Total income and endowments		331,489	-	450	331,939	311,132	-	6	311,138
EXPENDITURE ON:									
Charitable activities:	5	321,513		-	321,513	261,661		-	261,661
Total Expenditure		321,513	-	-	321,513	261,661	-	-	261,661
Net income/(expenditure)		9,976	-	450	10,426	49,471	-	6	49,477
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		9,976	-	450	10,426	49,471	-	6	49,477
Reconciliation of funds:									
Total funds brought forward		144,834	13,700	43,806	202,340	95,363	13,700	43,800	152,863
Total funds carried forward	11	154,810	13,700	44,256	212,765	144,834	13,700	43,806	202,340