

# Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts

Year ended 31 December 2020

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
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**Potters House Christian Fellowship UK Wandsworth Church**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Trustees</b>	Courtney Lowe Kudzi Mambara Roger Rookwood
<b>Key Staff</b>	Courtney Lowe
<b>Governing Document</b>	Charitable Constitution dated 22 January 2008
<b>Charity Registration Number</b>	1123343
<b>Principal Address</b>	18 Bridge House Defense Close London SE28 0NR
<b>Independent Examiner</b>	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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**Potters House Christian Fellowship UK Wandsworth Church**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

**Activity in 2020**

We are investing in and equipping ministries within our organisation, specifically in the three following areas:

- Ministry classes
- Leadership classes
- Marriage classes

We believe that as we strengthen these areas of the church, the church will have the ability to maintain a healthy growth.

In order to adapt to the changes that Covid-19 and lockdown brought, we invested in our new video media ministry, this has been a major investment and we will continue to be investing in this ministry, as we seek to improve it to a high standard for people to continue receive our content.

The video media ministry has benefited us in many areas, some of these areas are:

- 1) We have been able to start a new ministry and develop new roles for people, with a vision and talent for media.
- 2) We were and still are, able to keep in contact with and encourage the congregation through a very difficult time.
- 3) We have seen an increase in new people coming into contact with our church and once the lockdown came to an end, they were able to come out and attend a service in the building.

This major investment has been worthwhile and will continue to be an area of development and investment for the next few years.

We have been able to utilise online facilities and church database software to continue having different meetings online, such as prayer meetings, bible studies and game nights.

The online fellowship groups have also seen an increase in new people joining and keeping our existing members connected. Through these groups we were able to meet many of the spiritual, mental, relational and financial needs of the congregation, through what was a very unique and difficult time.

## **Potters House Christian Fellowship UK Wandsworth Church**

### **TRUSTEES' ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020**

It was particularly encouraging to see members of the congregation step in to help those who were less fortunate during the COVID pandemic. This was a true reflection of Matthew 22:37-39 where Jesus encourages us to love our neighbours as we love ourselves.

Looking back, we are really grateful for all that God has done and we will continue to stay faithful to our vision.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

#### **Structure, Governance and Management**

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

#### **Financial review**

During the year income increased by £11,000, to £298,000, and expenditure reduced by £43,000, to £234,000 (largely because the church was not able to meet in person because of Covid 19). As a result the church realised a surplus for the year of £65,000 (2019 £11,000), and the charity's net assets increased by the same amount, to £153,000.

#### **Fundraising**

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

#### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £50,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2020 the charity held £99,000 in bank accounts of which approximately £55,000 was unrestricted and therefore the charity is complying with its reserves policy.

**Potters House Christian Fellowship UK Wandsworth Church**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Plans for the future**

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

**Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

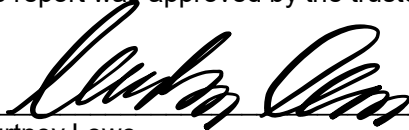
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

  
\_\_\_\_\_  
Courtney Lowe

Date: 25 October 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Potters House Christian Fellowship UK Wandsworth Church**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Mathews  
Institute of Chartered Accountants of England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 26 October 2021

**Potters House Christian Fellowship UK Wandsworth Church**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	295,525	516	296,041	278,395
Charitable activities	4	2,430	-	2,430	9,558
Investments		3	19	23	27
<b>Total income and endowments</b>		<b>297,958</b>	<b>535</b>	<b>298,494</b>	<b>287,979</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	233,791	-	233,791	276,430
<b>Total expenditure</b>		<b>233,791</b>	<b>-</b>	<b>233,791</b>	<b>276,430</b>
<b>Net income/(expenditure)</b>		<b>64,168</b>	<b>535</b>	<b>64,703</b>	<b>11,549</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		44,895	43,265	88,160	76,611
<b>Total funds carried forward</b>	11	<b>109,063</b>	<b>43,800</b>	<b>152,863</b>	<b>88,160</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-14 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>CURRENT ASSETS</b>					
Debtors	7	66,043	-	66,043	53,096
Cash at bank and in hand	8	55,545	43,800	99,345	50,736
		121,588	43,800	165,388	103,832
<b>CREDITORS: Amounts falling due within one year</b>					
	9	(12,525)	-	(12,525)	(15,672)
<b>TOTAL NET ASSETS</b>		<u>109,063</u>	<u>43,800</u>	<u>152,863</u>	<u>88,160</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	11				
General funds		109,063	-	109,063	44,895
		109,063	-	109,063	44,895
Restricted Funds		-	43,800	43,800	43,265
		<u>109,063</u>	<u>43,800</u>	<u>152,863</u>	<u>88,160</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

  
C Lowe

Date: 25 October 2021

Charity number: 1123343

The notes on page 8-14 form part of these accounts.



**Potters House Christian Fellowship UK Wandsworth Church**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Statutory Information**

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

**Potters House Christian Fellowship UK Wandsworth Church**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

**3 Donations and legacies**

	2020	2019
	£	£
Donations of cash and similar	247,011	236,873
Income tax recoverable	49,030	41,522
	<u>296,041</u>	<u>278,395</u>

**4 Income from charitable activities**

	2020	2019
	£	£
Church retreats and events	2,430	9,558
	<u>2,430</u>	<u>9,558</u>

**5 Charitable expenditure**

	2020	2019
	£	£
<b>a Costs of charitable activities</b>		
Salaries and pastoral support	73,802	62,576
Ministry expenses and conferences	72,817	92,773
Mission teams and travel	6,689	10,832
Evangelism, youth work and events	580	1,840
Grants payable note 6c)	28,965	32,910
	<u>182,852</u>	<u>200,931</u>
<b>b Governance costs</b>		
Accounts and Independent examination	3,000	3,600
	<u>3,000</u>	<u>3,600</u>
<b>c Church activity - support and administration</b>		
Property and office	40,238	60,557
Insurance	1,004	1,001
Sundry expenses	6,696	10,340
	<u>50,938</u>	<u>75,499</u>
<b>Total expenditure</b>	<u>233,791</u>	<u>276,430</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2019: £3,000).

**d Grants payable**

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	28,965		28,965
	<u>28,965</u>	<u>-</u>	<u>28,965</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2019
	£	£	£
Grants for UK and overseas mission	30,940		30,940
Grants for the relief of poverty		1,970	1,970
	<u>30,940</u>	<u>1,970</u>	<u>32,910</u>

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Potters House Christian Fellowship Rotherhithe	24,734	22,440
Potters House Christian Fellowship Merton	4,231	7,500
Grants to institutions for £1,000 or less each	-	1,000
	<u>28,965</u>	<u>30,940</u>

**Potters House Christian Fellowship UK Wandsworth Church**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

	2020 £	2019 £
Gross wages and salaries	40,156	33,024
Social security	3,766	3,766
Pension costs	1,986	1,986
	<u>45,908</u>	<u>38,776</u>

The average monthly number of employees during the year was 1 (2019: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Courtney Lowe	40,156		1,986	42,142
				<u>42,142</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Courtney Lowe	33,024		1,986	35,010
				<u>35,010</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £16,800 (2019: £16,800) in respect of the customary provision of accommodation to Mr C Lowe, who is a trustee and a member of key management, so that he could better perform his duties as the church minister.

**7 Debtors**

	2020 £	2019 £
<b>Falling due within one year:</b>		
Tax recoverable	48,941	41,522
Other debtors (see note 13)	242	6,674
Relocation loan at 2% pa (see note 13)	2,052	-
Prepayments	4,900	4,900
	<u>56,136</u>	<u>53,096</u>
<b>Falling due after one year</b>		
Relocation loan at 2% pa (see note 13)	9,908	-
	<u>9,908</u>	<u>-</u>
<b>Total debtors</b>	<u>66,043</u>	<u>53,096</u>

**Potters House Christian Fellowship UK Wandsworth Church**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8 Cash at Bank and in Hand**

	2020 £	2019 £
Cash at bank with immediate access	99,345	50,736
	<u>99,345</u>	<u>50,736</u>

**9 Creditors: liabilities falling due within one year**

	2020 £	2019 £
Accruals	12,525	15,672
	<u>12,525</u>	<u>15,672</u>

**10 Pension commitments**

During the year employer's pension contributions totalling £1,986 (2019: £1,986) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Building and development fund	-			13,700		13,700
	-	-	-	13,700	-	13,700
<i>General Unrestricted Funds</i>	44,895	297,958	(233,791)	(13,700)		95,363
Total Unrestricted Funds	<u>44,895</u>	<u>297,958</u>	<u>(233,791)</u>	<u>-</u>	<u>-</u>	<u>109,063</u>
<i>Restricted Funds</i>						
Building and development fund	43,265	535	-			43,800
	<u>43,265</u>	<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,800</u>
Aggregate of funds	<u>88,160</u>	<u>298,494</u>	<u>(233,791)</u>	<u>-</u>	<u>-</u>	<u>152,863</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	2020 £
	General funds £	Designated funds £	£	
Debtors	66,043			66,043
Cash at bank and in hand	55,545		43,800	99,345
Creditors falling due within one year	(12,525)			(12,525)
	<u>109,063</u>	<u>-</u>	<u>43,800</u>	<u>152,863</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
General Unrestricted Funds	24,956	286,911	(266,972)	-		44,895
Total Unrestricted Funds	24,956	286,911	(266,972)	-	-	44,895
Restricted Funds						
Building and development fund	51,655	1,068	(9,458)			43,265
	51,655	1,068	(9,458)	-	-	43,265
Aggregate of funds	76,611	287,979	(276,430)	-	-	88,160

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2019
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	53,096			53,096
Cash at bank and in hand	5,571		45,165	50,736
Creditors falling due within one year	(15,672)			(15,672)
	42,995	-	45,165	88,160

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

**12 Operating lease commitments**

The charity has operating leases for its church building and vicarage. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2020 £	2019 £
Payments falling due:		
Within one year	58,800	58,800
	58,800	58,800

During the year the charity was charged £59,196 (2019: £59,196) for its operating leases.

**Potters House Christian Fellowship UK Wandsworth Church**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13 Transactions with related parties**

During the year the charity:

- a) received donations totalling £13,715 (2019: £7,130) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2019: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,500 (2019: £1,800) for providing book-keeping services to the charity. In addition £700 were paid for preaching services (2019 £575).
- b) Potters House Christian Fellowship Merton, a church which is in the process of being registered with the Charity Commission, and is managed by Mr K Mambara, who is a trustee, and Mrs C Mambara, who is his spouse, received grants totalling £3,500 (2019: £7,500) for rental of Sunday meeting venues for church meetings.
- c) Mr and Mrs Lowe (Mr Lowe is a member of key management and a trustee) received rent of £16,800 (2019: £16,800) from the charity for a property owned and occupied by them used by the charity to provide accommodation as is customary in respect of church ministers. In addition during the year a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister.
- d) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £4,340 (2019: £nil) for providing admin services to the charity.
- e) At the balance sheet date Mr C Lowe owed £242 (2019: £6,674) to the charity in respect of advances on expenses and similar items.

**Potters House Christian Fellowship UK Wandsworth Church**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds				Unrestricted funds			
		General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	295,525		516	296,041	277,327		1,068	278,395
Charitable activities	4	2,430			2,430	9,558			9,558
Investments	0	3		19	23	27			-
Other income	7	-			-	-			1,375
<b>Total income and endowments</b>		<b>297,958</b>	<b>-</b>	<b>535</b>	<b>298,494</b>	<b>286,911</b>	<b>-</b>	<b>1,068</b>	<b>289,328</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	233,791		-	233,791	266,972		9,458	276,430
<b>Total Expenditure</b>		<b>233,791</b>	<b>-</b>	<b>-</b>	<b>233,791</b>	<b>266,972</b>	<b>-</b>	<b>9,458</b>	<b>276,430</b>
<b>Net income/(expenditure)</b>		<b>64,168</b>	<b>-</b>	<b>535</b>	<b>64,703</b>	<b>19,939</b>	<b>-</b>	<b>(8,390)</b>	<b>12,897</b>
<b>Transfers between funds</b>	11	(13,700)	13,700	-	-	-	-	-	-
		<b>50,468</b>	<b>13,700</b>	<b>535</b>	<b>64,703</b>	<b>19,939</b>	<b>-</b>	<b>(8,390)</b>	<b>12,897</b>
<b>Other recognised gains/(losses):</b>									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	25				-				-
Other gains/(losses)					-				-
<b>Net movement in funds</b>		<b>50,468</b>	<b>13,700</b>	<b>535</b>	<b>64,703</b>	<b>19,939</b>	<b>-</b>	<b>(8,390)</b>	<b>12,897</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward (adjusted)	####	44,895	-	43,265	88,160	24,956	-	51,655	76,611
<b>Total funds carried forward</b>	11	<b>95,363</b>	<b>13,700</b>	<b>43,800</b>	<b>152,863</b>	<b>44,895</b>	<b>-</b>	<b>43,265</b>	<b>89,508</b>