

POTTERS HOUSE CHRISTIAN FELLOWSHIP UK WANDSWORTH CHURCH

England & Wales · Charity number 1123343

Details

Status Registered

Legal form Other

Registered 2008-03-27

Register [View on the Charity Commission register](#)

Contact

Address PO Box 73866
London
London
SE28 9DZ

Phone 07725638720

Website phcwandsworth.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN THE LONDON BOROUGH OF WANDSWORTH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHURCH COUNCIL MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITYB) THE RELIEF OF POVERTY AND SICKNESS AND TO RELIEVE THE DISTRESS CAUSED THEREBY REGARDLESS OF NATIONALITY RELIGIOUS POLITICAL OR OTHER OPINION IN THE SAID LONDON BOROUGH OF WANDSWORTH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHURCH COUNCIL MAY FROM TIME TO TIME THINK FIT

Activities: As a Christian organisation, our continued aim is to promote the Gospel of Jesus Christ primarily in our local community, the adjoining boroughs to our local community and also sending and supporting missionary workers throughout the world. Our aim is to make a positive and lasting contribution to our local community, with greater emphasis on families, the elderly and young people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£434,976	£425,854	-	-
2023-12-31	£378,315	£372,856	-	-
2022-12-31	£331,939	£321,513	-	-
2021-12-31	£311,138	£261,661	-	-
2020-12-31	£298,494	£233,791	-	-

Trustees

Name	Role	Appointed
KUDZI MAMBARA		
PASTOR COURTNEY LOWE		
ROGER ROOKWOOD		

Accounts

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts
Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2024

Theme: Strengthen and Enlarge Isaiah 54:2 – “Enlarge the place of your tent, stretch your tent curtains wide, do not hold back; lengthen your cords, strengthen your stakes.”

Introduction

As we reflect on the year 2024, we do so with overwhelming gratitude and awe at the goodness and faithfulness of God. Our theme for the year, “Strengthen and Enlarge,” was more than a guiding statement—it became the prophetic blueprint for everything we pursued, built, and witnessed throughout the year. Inspired by the principle found in Isaiah 54:2, we believed that as we focused on strengthening the core of our ministry—our people, systems, structures, and vision—God would bring supernatural enlargement. By God’s grace, this has truly been our testimony.

Preaching, Discipleship & Spiritual Growth

At the beginning of the year, we launched a semi-series aimed at grounding the church in foundational truths and personal spiritual growth. This teaching series empowered the congregation to build strong spiritual disciplines and deepen their relationship with Christ. Throughout the year, our pulpit was blessed by impactful guest speakers, including Pastor Fred Ruby and Pastor Peter Ajala, whose ministry brought timely revelation, encouragement, and spiritual clarity.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

We also hosted a powerful revival with Pastor Garrett King, who not only preached dynamic messages during our Sunday–Wednesday revival but also led several impactful leadership and church structure seminars. These sessions laid critical foundations for raising leaders and implementing healthy systems in line with our 2024 vision. Pastor King further ministered at our Marriage Retreat in June, bringing profound insight into building enduring marriages marked by love, sensitivity, and purpose. Many couples testified of measurable improvements in their relationship following this event.

****Annual Conference and New Church Plants:****

April was a significant month as we hosted our annual conference in our church building. A large portion of our congregation participated in making this event a success, and we view this as an invaluable investment in our ministry's future. The conference was a pivotal moment as we planted two new churches and spent time with missionaries who returned for a period of refreshing. Additionally, we hosted a special service with Pastor Nigel Brown, a leader in the UK, who imparted grace and wisdom to our young leaders, sparking the start of new ministries, including a youth ministry that we are excited to see develop.

Evangelism, Community Outreach & Impact Teams

Evangelism remained central to our mission. Throughout 2024, we hosted numerous national and international impact teams, supporting smaller churches across the UK and Europe in their community outreach efforts. Our teams ministered in Ghana, Germany, and Romania, with many members from our local church stepping out to evangelize, pray for the sick, and serve these churches. These missions were spiritually enriching and produced lasting fruit, with many salvations and rededications reported.

One of the year's major community initiatives was the launch of "ballers of the Borough," a local football tournament designed to reach young men from underprivileged and urban backgrounds—many of whom face pressure to engage in violence or criminal activity. The event brought together community members and church volunteers, offering not only healthy competition but also the gospel. At the conclusion of the tournament, a powerful testimony was shared, and many of these young men responded by giving their lives to Christ. It was a profound demonstration of the gospel's power to redeem and restore.

Our ongoing Community Outreach Ministry also saw remarkable fruit. A number of individuals involved in this ministry are former gang members or have experienced incarceration. Their transformation stories have resonated powerfully with the younger generation. These individuals are now reaching back into the very communities they came from, bringing a message of hope and change through Christ. This cycle of transformation and re-engagement is one of the most fruitful developments in our church and has seen lives genuinely redirected.

Growth in Ministries and Church Life

2024 marked a year of extraordinary growth in nearly every area of church life.

- **Sunday Attendance:** We witnessed sustained growth in our weekly attendance, especially among young adults, many of whom were first-time visitors who later became regular members.
- **Friday Fellowship Groups:** These have grown in both size and consistency, with new leaders rising up and assuming responsibility in various areas.
- **Young Adults Ministry:** This ministry has expanded significantly, with twice-monthly meetings now attracting new attendees consistently. This has created space for meaningful relationships, spiritual conversations, and deeper integration into the life of the church.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

• **Women's Ministry:** Our women's ministry continues to flourish, hosting impactful events such as worship nights, hiking trips, and picnics. These gatherings have been instrumental in creating community, offering encouragement, and helping new women form lasting friendships.

• **Marriage Ministry:** The Marriage Breakfasts continued to be a powerful space for encouragement and instruction, with guest ministers throughout the year strengthening and enriching the lives of married couples.

International Guest Ministries

We were honored to host international guest speakers including Roman Gutierrez (Texas) and Stacey Dillard (San Diego). These special services were highly attended and spiritually impactful, leading to several first-time decisions for Christ. Many individuals who attended these events for the first time are now active members of our congregation. The presence and ministry of these seasoned pastors stirred hearts, encouraged the body, and resulted in tangible spiritual fruit.

Discipleship & New Believers

One of the most significant developments in 2024 was the consistent growth of our New Believers Class. This class now runs every two weeks, with an average attendance of up to 70 people per session. More than the numerical success, we've witnessed profound stories of life transformation, spiritual breakthroughs, and discipleship. Many of those who began in these classes are now integrated into ministries and serving within the church.

We also celebrated a number of baptisms throughout the year, each one a testament to God's saving power and the ongoing harvest from our evangelistic efforts.

Church Planting & Leadership Development

In line with our commitment to church multiplication and leadership development, we were thrilled to plant two new churches in Romford and Horsham in 2024. These launches represent not only the fruit of our discipleship process but also the enlargement God has brought to our ministry. Each church plant is led by trained and released leaders who have served faithfully in our local body.

Further investment into leadership was made through internal training seminars, mentorship, and practical ministry involvement. We are seeing a new generation of leaders rising, ready to serve God's purposes with conviction and clarity.

Demographics and Future Vision

Notably, the average age of new believers coming into the church is in their early 20s, suggesting that we are reaching a vital and strategic age group with long-term potential for growth, leadership, and generational impact. This provides a strong foundation for the years ahead.

Conclusion

2024 has been a year of divine momentum. As we gave ourselves to strengthening what God has already entrusted to us, we witnessed enlargement—not merely in numbers, but in depth, fruitfulness, and maturity. From the growth of our ministries and church plants to the stories of individual transformation, it is evident that God has been with us.

As we look forward to 2025, we carry with us the same spirit of faith and vision. We are grateful for every salvation, every soul restored, every life touched, and every seed sown. We stand encouraged and inspired to continue building His Church, reaching the lost, and discipling the next generation.

God be the glory for all He has done.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Financial review

During the year income increased by £57,000, to £435,000, and expenditure increased by £53,000, to £426,000. As a result the church realised a surplus for the year of £9,000 (2023: £5,000), and the charity's net assets increased by the same amount, to £227,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash plus debts due within one year such as gift aid claims of approximately £125,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2024 the charity held £200,000 in bank accounts and gift aid claims of which approximately £141,000 was unrestricted and therefore the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

The Trustees have been working with charity lawyers to consider the best framework for the charity's activities in the future, and in that light a new CIO (charitable incorporate organisation) has been registered (charity number 1204899) with the Charity Commission for this. The assets and operations of the current charity will be transferred to the new CIO under the guidance of the lawyers in the near future.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Courtney Lowe (Oct 27, 2025 15:48:03 GMT)

Courtney Lowe

Date: Oct 27, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews (Oct 28, 2025 09:45:40 GMT)

Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 28, 2025

Potters House Christian Fellowship UK Wandsworth Church

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	420,527	9,007	429,534	369,946
Charitable activities	4	3,619	-	3,619	6,833
Investments		624	1,199	1,823	1,537
Total income and endowments		424,770	10,206	434,976	378,315
EXPENDITURE ON:					
Charitable activities	5	425,854	-	425,854	372,856
Total expenditure		425,854	-	425,854	372,856
Net income/(expenditure)		(1,084)	10,206	9,122	5,459
Transfers between funds	12	(3,470)	3,470	-	-
Net movement in funds		(4,554)	13,677	9,122	5,459
Reconciliation of funds:					
Total funds brought forward		173,085	45,140	218,225	212,765
Total funds carried forward	12	168,531	58,817	227,347	218,225

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-17 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	6,192	-	6,192	-
		<u>6,192</u>	<u>-</u>	<u>6,192</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	101,120	-	101,120	65,443
Cash at bank and in hand	9	82,983	58,817	141,800	174,700
		<u>184,104</u>	<u>58,817</u>	<u>242,920</u>	<u>240,142</u>
CREDITORS: Amounts falling due within one year	10	(21,765)	-	(21,765)	(21,917)
		<u>168,531</u>	<u>58,817</u>	<u>227,347</u>	<u>218,225</u>
TOTAL NET ASSETS		<u>168,531</u>	<u>58,817</u>	<u>227,347</u>	<u>218,225</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		154,831	-	154,831	159,385
Designated funds		13,700	-	13,700	13,700
		<u>168,531</u>	<u>-</u>	<u>168,531</u>	<u>173,085</u>
Restricted Funds		<u>-</u>	<u>58,817</u>	<u>58,817</u>	<u>45,140</u>
		<u>168,531</u>	<u>58,817</u>	<u>227,347</u>	<u>218,225</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Courtney Lowe

Courtney Lowe (Oct 27, 2025 15:48:03 GMT)

C Lowe

Date: Oct 27, 2025

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than two years. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	370,248	315,241
Income tax recoverable	59,286	54,704
	<u>429,534</u>	<u>369,946</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	3,619	6,833
	<u>3,619</u>	<u>6,833</u>

5 Charitable expenditure

	2024	2023
	£	£
a Costs of charitable activities		
Salaries and pastoral support	94,592	96,250
Ministry expenses and conferences	153,438	125,799
Mission teams and travel	24,228	22,475
Evangelism, youth work and events	6,712	5,926
Grants payable (note 5d)	48,430	45,600
	<u>327,400</u>	<u>296,050</u>
b Governance costs		
Accounts and Independent examination	7,800	3,600
Legal & professional fees	4,710	6,190
	<u>12,510</u>	<u>9,790</u>
c Church activity - support and administration		
Property and office	80,323	61,892
Insurance	1,118	1,021
Sundry expenses	2,955	4,102
Depreciation	1,548	-
	<u>98,454</u>	<u>76,806</u>
Total expenditure	<u>425,854</u>	<u>372,856</u>

The fee payable to the independent examiner for preparing and examining the accounts was £6,000 (2023: £5,400). In addition the charity paid £220 (2023: £220) to Stewardship for consultancy services.

d Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	35,969	7,811	43,780
Grants for the relief of poverty	-	4,650	4,650
	<u>35,969</u>	<u>12,461</u>	<u>48,430</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	34,758	6,318	41,076
Grants for the relief of poverty	-	5,724	5,724
	<u>34,758</u>	<u>12,042</u>	<u>46,800</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Potters House Christian Fellowship Rotherhithe	33,714	31,110
The Door Church, Brazzaville, Congo	-	2,000
Potters House Christian Fellowship Epsom	1,658	-
Potters House Christian Fellowship Crawley	-	1,312
Grants to institutions for £1,000 or less each	597	336
	<u>35,969</u>	<u>34,758</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	85,937	90,070
Social security	4,349	4,347
Pension costs	1,833	1,833
Other employment benefits	-	2,838
	<u>92,119</u>	<u>99,088</u>

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

One member of staff received a salary at a rate of £70,000 to £79,999 (2023: one).

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Courtney Lowe	73,457	-	1,458	<u>74,915</u>
				<u>74,915</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Courtney Lowe	73,441	2,838	1,458	<u>77,737</u>
				<u>77,737</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Equipment £	Total 2024 £
Cost		
At 1 January 2024	-	-
Additions	7,740	7,740
Disposals	-	-
At 31 December 2024	<u>7,740</u>	<u>7,740</u>
Accumulated depreciation		
At 1 January 2024	-	-
Charge for the year	1,548	1,548
Eliminated on disposal	-	-
At 31 December 2024	<u>1,548</u>	<u>1,548</u>
Net book value		
At 31 December 2024	<u>6,192</u>	<u>6,192</u>
At 31 December 2023	<u>-</u>	<u>-</u>

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	58,001	53,542
Other debtors (see note 13)	969	1,341
Property relocation loans (see note 13)	35,460	9,960
Other loans	600	600
Prepayments	6,090	-
Total debtors	<u>101,120</u>	<u>65,443</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	141,800	174,700
	<u>141,800</u>	<u>174,700</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Taxation and social security	2,470	2,597
Other creditors	2,341	3,725
Accruals	16,954	15,595
	<u>21,765</u>	<u>21,917</u>

11 Pension commitments

During the year employer's pension contributions totalling £1,833 (2023: £1,833) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2023: £356).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Building and development fund	13,700	-	-	-	-	13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	154,810	424,770	(425,854)	(3,470)	-	150,256
	<u>154,810</u>	<u>424,770</u>	<u>(425,854)</u>	<u>(3,470)</u>	<u>-</u>	<u>150,256</u>
Total Unrestricted Funds	<u>168,510</u>	<u>424,770</u>	<u>(425,854)</u>	<u>(3,470)</u>	<u>-</u>	<u>163,956</u>
<i>Restricted Funds</i>						
Building and development fund	44,256	10,206	-	3,470	-	57,933
	<u>44,256</u>	<u>10,206</u>	<u>-</u>	<u>3,470</u>	<u>-</u>	<u>57,933</u>
Aggregate of funds	<u>257,022</u>	<u>434,976</u>	<u>(425,854)</u>	<u>-</u>	<u>-</u>	<u>266,144</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2024 £
Debtors	101,120			101,120
Cash at bank and in hand	69,283	13,700	58,817	141,800
Creditors falling due within one year	(21,765)			(21,765)
	<u>154,831</u>	<u>13,700</u>	<u>58,817</u>	<u>227,347</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
<i>Building and development fund</i>	13,700	-	-	-	-	13,700
	13,700	-	-	-	-	13,700
<i>General Unrestricted Funds</i>	154,810	377,431	(372,856)	-	-	159,385
<i>Total Unrestricted Funds</i>	168,510	377,431	(372,856)	-	-	173,085
<i>Restricted Funds</i>						
<i>Building and development fund</i>	44,256	884	-	-	-	45,140
	44,256	884	-	-	-	45,140
<i>Aggregate of funds</i>	212,766	378,315	(372,856)	-	-	218,225

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>		<i>Restricted funds</i>	2023
	<i>General funds</i>	<i>Designated funds</i>	£	£
<i>Debtors</i>	65,443			65,443
<i>Cash at bank and in hand</i>	115,860	13,700	45,140	174,700
<i>Creditors falling due within one year</i>	(21,917)			(21,917)
	159,385	13,700	45,140	218,225

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

13 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	12,000	12,000
	12,000	12,000

During the year the charity was charged £48,000 (2023: £46,000) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,465 (2023: £16,380) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £nil (2023: £1,200) for providing book-keeping services to the charity.
- b) In 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. £2,500 of this loan was repaid in 2021 and a further £4,000 in 2024 leaving £5,460 outstanding. In 2024 a further loan of £30,000, interest free, was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister.
- c) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2023: £12,480) for providing admin services to the charity.
- d) At the balance sheet date Mr C Lowe owed £622 (2023: £1,106) to the charity in respect of advances on expenses and similar items and £347 (2023: £235) in respect of interest on the loans referred to in 13 b) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	420,527		9,007	429,534	369,946		-	369,946
Charitable activities	4	3,619			3,619	6,833			6,833
Investments		624		1,199	1,823	653		884	1,537
Total income and endowments		424,770	-	10,206	434,976	377,431	-	884	378,315
EXPENDITURE ON:									
Charitable activities:	5	425,854		-	425,854	372,856		-	372,856
Total Expenditure		425,854	-	-	425,854	372,856	-	-	372,856
Net income/(expenditure)		(1,084)	-	10,206	9,122	4,575	-	884	5,459
Transfers between funds	12	(3,470)	-	3,470	-	-	-	-	-
Net movement in funds		(4,554)	-	13,677	9,122	4,575	-	884	5,459
Reconciliation of funds:									
Total funds brought forward		159,385	13,700	45,140	218,225	154,810	13,700	44,256	212,765
Total funds carried forward	12	154,831	13,700	58,817	227,347	159,385	13,700	45,140	218,225

Accounts

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2023

This past year has been a remarkable season of growth and impact across various ministries of our church. Through revival services, young adult and youth ministries, and our international impact teams, we have witnessed lives changed and communities transformed for the glory of God. Below is a summary of the key events and outcomes from each ministry.

****Vision Series and Testimonies:****

We began the year with a powerful Vision Series in January, where members of our congregation who had recently come to faith shared their testimonies. These stories of transformation, mentorship, and personal impact highlighted the profound work God is doing in our midst. The series also included a video presentation showcasing our investments in our baby churches, allowing the congregation to see the progress we've made over the last year. This was an invigorating experience that set a hopeful tone for the rest of the year. Additionally, we committed to a three-day fast, which we believe laid a spiritual foundation for the year ahead.

****Special Services and New Initiatives****

In the first quarter, we were blessed with a special service led by Pastor Peter Ajala. This was a powerful time of ministry, with many from the community attending and experiencing salvation. Pastor Ajala also held significant meetings with married couples and young people, investing heavily in their spiritual and personal development. During this period, we also launched a pre-dating class for the community called Harmony, aimed at teaching effective communication skills and relationship dynamics. This initiative was well-received and widely attended.

Throughout the year, we hosted several revival and special services featuring guest preachers. Each service has drawn a significant response from individuals coming forward for prayer and seeking spiritual renewal. These gatherings have provided an atmosphere for deep personal transformation, where many have experienced a renewed sense of purpose and direction in their faith.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

****Annual Conference and New Church Plants:****

April was a significant month as we hosted our annual conference in our church building. A large portion of our congregation participated in making this event a success, and we view this as an invaluable investment in our ministry's future. The conference was a pivotal moment as we planted two new churches and spent time with missionaries who returned for a period of refreshing. Additionally, we hosted a special service with Pastor Nigel Brown, a leader in the UK, who imparted grace and wisdom to our young leaders, sparking the start of new ministries, including a youth ministry that we are excited to see develop.

****International Missions and Marriage Ministry:****

In May, we participated in the annual International Bible Conference in Tucson. We sponsored key church members to attend, which proved to be an impactful experience, broadening their vision of ministry and excellence. This investment has already begun to bear fruit, as we've seen our ministries elevate their impact within the community. In July, we took an international impact team to Germany to support our new baby church there. Our team's efforts in evangelism and community outreach were met with a significant response, with hundreds attending a church event. This new church, though small, is a long-term investment, and we plan to continue our support in the coming years. Also in July, we held our annual marriage retreat, which once again proved to be a powerful time of renewal for couples, with many sharing testimonies of how their marriages were deeply impacted by the sessions.

****Ministry Expansion in Namibia and Romania:****

August saw us investing in the Namibia fellowship, where we ministered to over 60 pastors in the nation. This was a powerful time, witnessing firsthand the work God is doing there. In September, we sent an impact team to Romania, where our ongoing efforts have been a blessing to the church, which has doubled in size over the last two years. The local pastor attributes much of this growth to our consistent investment, as many individuals were saved and are now being discipled and involved in ministry.

****Revival and Ministry Growth:****

In November, we hosted a revival with Pastor Paul Body, a time of significant spiritual impact where many experienced life-changing encounters with God. This year has also seen our youth ministry begin to take off, still in its early stages but showing great promise through the investment of time and effort. Our social media ministry is also coming together, with new energy, equipment, and team members, which began to take shape in 2023.

****Children's Ministry and Future Investments:****

Our children's ministry, led by a passionate couple with a big vision, has made substantial progress. This year, we focused on supporting single parents, especially during Christmas, by helping them with gifts for their children. The growth of this ministry is crucial as we have over 50 children born to parents who have come to faith and married within our church. We believe that our church's future is closely tied to the success of our children's ministry, and we anticipate further investments in this area will yield significant dividends.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

**** Young Adults Ministry:****

Our young adults ministry continues to thrive, with growing participation at each event. There has been a noticeable increase in the sense of community and spiritual growth, as more young adults actively engage in worship, prayer, and outreach. The ministry is experiencing both an expansion in its reach and a deepening of spiritual commitment among attendees.

**** Youth Ministry:****

The youth ministry has consistently provided a safe and engaging space for young people to grow in their relationship with God and connect with one another. The ministry has seen steady and encouraging growth, with more youth actively participating and forming stronger connections within the church community.

****Leadership Development:****

We are witnessing the rise of more leaders within our church, which is encouraging. While there are still areas for growth, particularly in leadership development and fellowship groups, we are moving in the right direction. Coming out of the challenges of 2020, where everything nearly came to a standstill, we are now gaining momentum. We are confident that the future is bright as we stay focused on our mission of reaching out to the community, raising leaders, and sending out people to spread the love and hope of Jesus Christ.

****International Impact Teams****

Our international impact teams have made a significant difference globally. Each team, composed of passionate individuals, has traveled to various countries to serve and share the Gospel. During these trips, we have witnessed a remarkable response, with many people committing their lives to Jesus, often exceeding our expectations in terms of impact and transformation.

****Conclusion:****

The year 2023 was marked by remarkable growth, ministry expansion, and significant community impact. Through our vision series, special services, conferences, and international missions, we have seen God's Kingdom established in powerful ways. As we look ahead, we remain committed to our mission, believing that the future holds great things for our church and the broader community we are called to serve.

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

During the year income increased by £46,000, to £378,000, and expenditure increased by £52,000, to £373,000. As a result the church realised a surplus for the year of £5,000 (2022: £10,000), and the charity's net assets increased by the same amount, to £218,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £125,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2023 the charity held £175,000 in bank accounts of which approximately £130,000 was unrestricted and therefore the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

The Trustees have been working with charity lawyers to consider the best framework for the charity's activities in the future, and in that light a new CIO (charitable incorporate organisation) has been registered (charity number 1204899) with the Charity Commission for this. The assets and operations of the current charity will be transferred to the new CIO under the guidance of the lawyers in the near future

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Courtney Lowe

Date: _____ October 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SA Mathews

Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: *29 October 2024*

Potters House Christian Fellowship UK Wandsworth Church

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	369,946	-	369,946	322,387
Charitable activities	4	6,833	-	6,833	8,732
Investments		653	884	1,537	820
Total income and endowments		377,431	884	378,315	331,939
EXPENDITURE ON:					
Charitable activities	5	372,856	-	372,856	321,513
Total expenditure		372,856	-	372,856	321,513
Net income/(expenditure)		4,575	884	5,459	10,426
Reconciliation of funds:					
Total funds brought forward		168,510	44,256	212,765	202,340
Total funds carried forward	11	173,085	45,140	218,225	212,765

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-16 form part of these accounts.

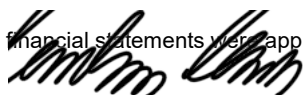
Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Debtors	7	65,443	-	65,443	59,658
Cash at bank and in hand	8	129,560	45,140	174,700	165,847
		195,002	45,140	240,142	225,505
CREDITORS: Amounts falling due within one year					
	9	(21,917)	-	(21,917)	(12,739)
TOTAL NET ASSETS		<u>173,085</u>	<u>45,140</u>	<u>218,225</u>	<u>212,765</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		159,385	-	159,385	154,810
Designated funds		13,700	-	13,700	13,700
		<u>173,085</u>	<u>-</u>	<u>173,085</u>	<u>168,510</u>
Restricted Funds		<u>-</u>	<u>45,140</u>	<u>45,140</u>	<u>44,256</u>
		<u>173,085</u>	<u>45,140</u>	<u>218,225</u>	<u>212,765</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



C. Lowe

Date: 29 October 2024

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	315,241	274,652
Income tax recoverable	54,704	47,735
	<u>369,946</u>	<u>322,387</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	6,833	8,732
	<u>6,833</u>	<u>8,732</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs of charitable activities		
Salaries and pastoral support	96,250	98,658
Ministry expenses and conferences	125,799	97,678
Mission teams and travel	22,475	13,529
Evangelism, youth work and events	5,926	3,488
Grants payable (note 5d)	45,600	42,548
	<u>296,050</u>	<u>255,900</u>
b Governance costs		
Accounts and Independent examination	3,600	3,021
Legal & professional fees	6,190	5,277
	<u>9,790</u>	<u>8,297</u>
c Church activity - support and administration		
Property and office	61,892	52,285
Insurance	1,021	1,006
Sundry expenses	4,102	4,024
	<u>76,806</u>	<u>65,613</u>
Total expenditure	<u>372,856</u>	<u>321,513</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £3,600).

d Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	34,758	6,318	41,076
Grants for the relief of poverty	-	5,724	5,724
	<u>34,758</u>	<u>12,042</u>	<u>46,800</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	39,348	-	39,348
Grants for the relief of poverty	-	3,200	3,200
	<u>39,348</u>	<u>3,200</u>	<u>42,548</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Potters House Christian Fellowship Rotherhithe	31,110	30,154
The Door Church, Brazzaville, Congo	2,000	-
Potters House Christian Fellowship Crawley	1,312	9,194
Grants to institutions for £1,000 or less each	336	-
	<u>34,758</u>	<u>39,348</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	90,070	84,674
Social security	4,347	5,858
Pension costs	1,833	1,833
Other employment benefits	2,838	-
	<u>99,088</u>	<u>92,365</u>

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

One member of staff received a salary at a rate of £70,000 to £79,999 (2022: one).

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Courtney Lowe	73,441	2,838	1,458	<u>77,737</u>
				<u>77,737</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Courtney Lowe	73,441	-	1,458	<u>74,899</u>
				<u>74,899</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	53,542	48,127
Other debtors (see note 13)	1,341	1,571
Property relocation loans (see note 13)	9,960	7,204
Other loans	600	-
	<u>65,443</u>	<u>56,902</u>
Falling due after one year		
Property relocation loans (see note 13)	-	2,756
	<u>-</u>	<u>2,756</u>
Total debtors	<u>65,443</u>	<u>59,658</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	174,700	165,847
	<u>174,700</u>	<u>165,847</u>

9 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,597	2,597
Other creditors	3,725	3,186
Accruals	15,595	6,957
	<u>21,917</u>	<u>12,739</u>

10 Pension commitments

During the year employer's pension contributions totalling £4,276 (2022: £1,833) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2022: £356).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building and development fund	13,700	-	-	-	-	13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	154,810	377,431	(372,856)	-	-	159,385
	<u>154,810</u>	<u>377,431</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>159,385</u>
Total Unrestricted Funds	168,510	377,431	(372,856)	-	-	173,085
	<u>168,510</u>	<u>377,431</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>173,085</u>
<i>Restricted Funds</i>						
Building and development fund	44,256	884	-	-	-	45,140
	<u>44,256</u>	<u>884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,140</u>
Aggregate of funds	212,766	378,315	(372,856)	-	-	218,225
	<u>212,766</u>	<u>378,315</u>	<u>(372,856)</u>	<u>-</u>	<u>-</u>	<u>218,225</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Debtors	65,443			65,443
Cash at bank and in hand	115,860	13,700	45,140	174,700
Creditors falling due within one year	(21,917)			(21,917)
	<u>159,385</u>	<u>13,700</u>	<u>45,140</u>	<u>218,225</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
<i>Building and development fund</i>	13,700					13,700
	13,700	-	-	-	-	13,700
<i>General Unrestricted Funds</i>	144,834	331,489	(321,513)	-	-	154,810
<i>Total Unrestricted Funds</i>	158,534	331,489	(321,513)	-	-	168,510
<i>Restricted Funds</i>						
<i>Building and development fund</i>	43,806	450	-			44,256
	43,806	450	-	-	-	44,256
<i>Aggregate of funds</i>	202,340	331,939	(321,513)	-	-	212,765

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>		<i>Restricted funds</i>	
	<i>General funds</i>	<i>Designated funds</i>		2022
	£	£	£	£
<i>Debtors</i>	59,658			59,658
<i>Cash at bank and in hand</i>	121,591		44,256	165,847
<i>Creditors falling due within one year</i>	(12,739)			(12,739)
	168,510	-	44,256	212,765

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	12,000	10,500
	<u>12,000</u>	<u>10,500</u>

During the year the charity was charged £46,000 (2022: £42,000) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,380 (2022: £14,832) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,200 (2022: £1,650) for providing book-keeping services to the charity.
- b) In 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. In 2021 a further loan of £35,000 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister. The loan of £35,000 was fully repaid in 2022.
- c) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2022: £12,480) for providing admin services to the charity.
- d) At the balance sheet date Mr C Lowe owed £1,106 (2022: £684) to the charity in respect of advances on expenses and similar items and £235 (2022: £1,467) in respect of interest on the loans referred to in 13 b) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	369,946		-	369,946	321,977		410	322,387
Charitable activities	4	6,833			6,833	8,732			8,732
Investments		653		884	1,537	780		40	820
Total income and endowments		377,431	-	884	378,315	331,489	-	450	331,939
EXPENDITURE ON:									
Charitable activities:	5	372,856		-	372,856	321,513		-	321,513
Total Expenditure		372,856	-	-	372,856	321,513	-	-	321,513
Net income/(expenditure)		4,575	-	884	5,459	9,976	-	450	10,426
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		4,575	-	884	5,459	9,976	-	450	10,426
Reconciliation of funds:									
Total funds brought forward		154,810	13,700	44,256	212,765	144,834	13,700	43,806	202,340
Total funds carried forward	11	159,385	13,700	45,140	218,225	154,810	13,700	44,256	212,765

Accounts

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts
Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2022

The year 2022 was a remarkable journey for our church community, marked by impactful events, enriching seminars, and initiatives that aimed to foster spiritual growth, strengthen relationships, and offer hope to individuals and families. Our commitment to spreading the message of the gospel and extending support to various groups within our congregation and the wider community led to transformative experiences and positive outcomes.

****Vision Series and Testimonies:****

We began the year with a dynamic vision series that spanned three weeks. This series provided a platform for those who had recently joined our church in the past year to share their inspiring stories of transformation. Through heartfelt testimonies, we heard powerful accounts of individuals breaking free from depression, substance abuse, and negative cycles of behavior. These personal experiences resonated deeply with our congregation, serving as a driving force to continue reaching out to the community with the message of hope found in the gospel.

****Marriage Event:****

Our commitment to diverse ministry initiatives extended to the ministries. One of the standout events was a marriage-focused gathering held over several days. This event offered married couples a unique opportunity to invest in their relationships, enhance communication, and strengthen their bonds. The event was met with enthusiasm and appreciation, as attendees gained fresh perspectives on marriage from a couple who had navigated its challenges with enduring love.

Potters House Christian Fellowship UK Wandsworth Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

****Women's Ministry and Friendship Circles:****

Our dedication to the women's ministry yielded meaningful results, particularly through the establishment of friendship circles. These circles provided a nurturing environment for new relationships to flourish, offering a support system for women navigating life's challenges. Recognizing the prevalence of loneliness, especially post-lockdown, this initiative proved vital in fostering sisterhood and community.

****Parenting Seminars:****

The introduction of parenting seminars addressed the unique needs of our congregation, which consists primarily of new parents with young children. These seminars equipped parents with wisdom, understanding, and confidence as they embarked on the journey of raising their children. This initiative proved invaluable, especially for those who grew up in single-parent households, offering insights into effective parenting techniques and nurturing healthy family dynamics.

****Community Engagement and New Year's Eve Event:****

The culmination of the year was a vibrant New Year's Eve event that drew over 300 attendees from the community. The event was a resounding success, with attendees expressing their desire for it to become an annual tradition. This gathering reinforced our commitment to fostering connections and offering a welcoming space for all.

****Message Series: Mental Health, Relationships, and Entrepreneurship:****

Throughout the year, our Sunday message series delved into important topics such as mental health, relationships, and entrepreneurship. These series provided practical guidance and insights, helping individuals navigate challenges in these areas. The series on entrepreneurship also empowered individuals to recognize and maximize their skills and talents, resulting in the birth of new endeavors within our community.

****Teaching Input:****

During the year one of the key aims was to increase the range of sources of teaching, inspiration and good practice in Christian discipleship and church life. To achieve that international speakers and leaders were invited to input into the church, its strategy and day to day practice, which helped achieve the above and strengthen the church for the future

****Conclusion:****

The year 2022 was marked by inspiring transformations, enriching relationships, and impactful events that shaped our church community's journey. Through the vision series, ministry initiatives, seminars, and community engagement, we continued to fulfill our mission of spreading hope, offering support, and strengthening faith. As we look ahead, we remain dedicated to creating an environment where individuals and families can experience growth, healing, and the transformative power of the gospel.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Financial review

During the year income increased by £21,000, to £322,000, and expenditure increased by £60,000, to £322,000 (largely because all church activities have resumed in full following the ending of all Covid 19 restrictions). As a result the church realised a surplus for the year of £10,000 (2021 £49,000), and the charity's net assets increased by the same amount, to £213,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £105,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2022 the charity held £166,000 in bank accounts of which approximately £122,000 was unrestricted and therefore the charity is complying with its reserves policy.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

The Trustees have been working with charity lawyers to consider the best framework for the charity's activities in the future, and in that light a new CIO (charitable incorporate organisation) has been registered (charity number 1204899) with the Charity Commission for this. The assets and operations of the current charity will be transferred to the new CIO under the guidance of the lawyers in the near future

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Courtney Lowe

Courtney Lowe

Date: 27 October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews

Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 October 2023

Potters House Christian Fellowship UK Wandsworth Church

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	321,977	410	322,387	308,674
Charitable activities	4	8,732	-	8,732	1,737
Investments		780	40	820	727
Total income and endowments		331,489	450	331,939	311,138
EXPENDITURE ON:					
Charitable activities	5	321,513	-	321,513	261,661
Total expenditure		321,513	-	321,513	261,661
Net income/(expenditure)		9,976	450	10,426	49,477
Reconciliation of funds:					
Total funds brought forward		158,534	43,806	202,340	152,863
Total funds carried forward	11	168,510	44,256	212,765	202,340

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
CURRENT ASSETS					
Debtors	7	59,658	-	59,658	96,613
Cash at bank and in hand	8	121,591	44,256	165,847	116,992
		181,249	44,256	225,505	213,605
CREDITORS: Amounts falling due within one year					
	9	(12,739)	-	(12,739)	(11,265)
TOTAL NET ASSETS		<u>168,510</u>	<u>44,256</u>	<u>212,765</u>	<u>202,340</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		168,510	-	168,510	158,534
		168,510	-	168,510	158,534
Restricted Funds		-	44,256	44,256	43,806
		<u>168,510</u>	<u>44,256</u>	<u>212,765</u>	<u>202,340</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Courtney Lowe

C Lowe

Date: 27 October 2023

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	274,652	261,302
Income tax recoverable	47,735	47,371
	<u>322,387</u>	<u>308,674</u>

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	8,732	1,737
	<u>8,732</u>	<u>1,737</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs of charitable activities		
Salaries and pastoral support	98,658	84,045
Ministry expenses and conferences	97,678	63,448
Mission teams and travel	13,529	1,042
Evangelism, youth work and events	3,488	703
Grants payable (note 5d)	42,548	45,144
	<u>255,900</u>	<u>194,382</u>
b Governance costs		
Accounts and Independent examination	3,021	3,600
Legal & professional fees	5,277	6,557
	<u>8,297</u>	<u>10,157</u>
c Church activity - support and administration		
Property and office	52,285	50,565
Insurance	1,006	1,148
Sundry expenses	4,024	5,410
	<u>65,613</u>	<u>67,279</u>
Total expenditure	<u>321,513</u>	<u>261,661</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2021: £3,000).

d Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	39,348	-	39,348
Grants for the relief of poverty	-	3,200	3,200
	<u>39,348</u>	<u>3,200</u>	<u>42,548</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	39,336	2,163	41,499
Grants for the relief of poverty	-	3,645	3,645
	<u>39,336</u>	<u>5,808</u>	<u>45,144</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Potters House Christian Fellowship Rotherhithe	30,154	24,082
Potters House Church South London	-	11,000
Potters House Christian Fellowship Merton	-	2,325
Potters House Christian Fellowship Crawley	9,194	1,591
Grants to institutions for £1,000 or less each	-	338
	<u>39,348</u>	<u>39,336</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	84,674	59,316
Social security	5,858	2,477
Pension costs	1,833	1,833
	<u>92,365</u>	<u>63,626</u>

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

One member of staff received a salary at a rate of £70,000 to £79,999 (2021: none).

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Trustees:				
Courtney Lowe	73,441		1,458	<u>74,899</u>
				<u>74,899</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021
				£
Trustees:				
Courtney Lowe	52,115		1,458	<u>53,573</u>
				<u>53,573</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	48,127	47,371
Other debtors (see note 13)	1,571	781
Property relocation loans (see note 13)	7,204	9,460
Other loans	-	500
Prepayments	-	3,500
	<u>56,902</u>	<u>61,613</u>
Falling due after one year		
Property relocation loans (see note 13)	<u>2,756</u>	<u>35,000</u>
	<u>2,756</u>	<u>35,000</u>
Total debtors	<u>59,658</u>	<u>96,613</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	165,847	116,992
	<u>165,847</u>	<u>116,992</u>

9 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	2,597	6,658
Other creditors	3,186	
Accruals	6,957	4,607
	<u>12,739</u>	<u>11,265</u>

10 Pension commitments

During the year employer's pension contributions totalling £1,833 (2021: £1,833) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2021: £356).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building and development fund	13,700	-	-	-	-	13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	144,834	331,489	(321,513)	-	-	154,810
	<u>144,834</u>	<u>331,489</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>154,810</u>
Total Unrestricted Funds	<u>158,534</u>	<u>331,489</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>168,510</u>
<i>Restricted Funds</i>						
Building and development fund	43,806	450	-	-	-	44,256
	<u>43,806</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,256</u>
Aggregate of funds	<u>202,340</u>	<u>331,939</u>	<u>(321,513)</u>	<u>-</u>	<u>-</u>	<u>212,765</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds £	Designated funds £	£	£
Debtors	59,658			59,658
Cash at bank and in hand	121,591		44,256	165,847
Creditors falling due within one year	(12,739)			(12,739)
	<u>168,510</u>	<u>-</u>	<u>44,256</u>	<u>212,765</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
<i>Building and development fund</i>	13,700					13,700
	13,700	-	-	-	-	13,700
<i>General Unrestricted Funds</i>	95,363	311,132	(261,661)	-		144,834
<i>Total Unrestricted Funds</i>	109,063	311,132	(261,661)	-	-	158,534
<i>Restricted Funds</i>						
<i>Building and development fund</i>	43,800	6	-			43,806
	43,800	6	-	-	-	43,806
<i>Aggregate of funds</i>	152,863	311,138	(261,661)	-	-	202,340

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>		<i>Restricted funds</i>	2021
	<i>General funds</i>	<i>Designated funds</i>	£	£
	£	£		
<i>Debtors</i>	96,613			96,613
<i>Cash at bank and in hand</i>	73,186		43,806	116,992
<i>Creditors falling due within one year</i>	(11,265)			(11,265)
	158,534	-	43,806	202,340

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease was as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	10,500	42,000
	10,500	42,000

During the year the charity was charged £42,000 (2021: £56,000) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £14,832 (2021: £10,765) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,650 (2021: £1,800) for providing book-keeping services to the charity.
- b) Mr and Mrs Lowe (Mr Lowe is a member of key management and a trustee) received rent of £nil (2021: £14,000) from the charity for a property owned and occupied by them used by the charity to provide accommodation as is customary in respect of church ministers. In addition in 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. In 2021 a further loan of £35,000 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister. The loan of £35,000 was fully repaid in 2022.
- c) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2021: £12,480) for providing admin services to the charity.
- d) At the balance sheet date Mr C Lowe owed £684 (2021: £63) to the charity in respect of advances on expenses and similar items and £1,467 (2021: £718) in respect of interest on the loans referred to in 13 c) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	321,977		410	322,387	308,674		-	308,674
Charitable activities	4	8,732			8,732	1,737			1,737
Investments		780		40	820	721		6	727
Total income and endowments		331,489	-	450	331,939	311,132	-	6	311,138
EXPENDITURE ON:									
Charitable activities:	5	321,513		-	321,513	261,661		-	261,661
Total Expenditure		321,513	-	-	321,513	261,661	-	-	261,661
Net income/(expenditure)		9,976	-	450	10,426	49,471	-	6	49,477
Transfers between funds	11	-	-	-	-	-	-	-	-
Net movement in funds		9,976	-	450	10,426	49,471	-	6	49,477
Reconciliation of funds:									
Total funds brought forward		144,834	13,700	43,806	202,340	95,363	13,700	43,800	152,863
Total funds carried forward	11	154,810	13,700	44,256	212,765	144,834	13,700	43,806	202,340

Accounts

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2021

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

2021 was a very good year for the church, coming out of lockdown and seeing more people come back to the church and experience fellowship in a vibrant Christian community. We saw many people give their life to Christ throughout the year and go on to be baptised and make a public confession of Jesus Christ.

We were able to keep in touch with everybody online throughout 2020 and continue to have online classes in 2021 as well as in-person classes as the lockdown requirements eased.

Areas where we have seen a positive advancement of the Christian faith and response within the church:

Preaching and teaching

As the lockdown requirements eased, we were able to start inviting visiting preachers who could minister to the congregation. This was great for the growth of the congregation, many people still comment on the messages and ministry that was given during that time and this will continue to be a investment going into 2022.

Marriage and relationships

Because of the great importance of healthy marriages as a foundation of Christian life, the family and as the New Testament outlines, a reflection of the relationship of the people of God in the church with Christ, in 2021 support and investment was given in the following ways.

We started a new marriage class for those that are dating and engaged, this was a great opportunity for people to understand the dynamics of relationships and feel free to discuss some of the questions that was on their minds. Through this class we have seen a number of people get married and join our church.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Many marriages in 2021 felt the strain of the lockdown, so Pastor Courtney and his wife was regularly visiting specific married couples within our congregation to help them through any stressful situations.

Usually we have a marriage retreat which covers three days but because of hotel shortages and other issues we decided to have a marriage day instead, this included three sermons in the morning then a meal and a time of games in the evening. This was attended by over 30 couples and many testimonies came out of this event.

Young adults

Since it is being increasingly recognized that societal and health issues on young adults is increasing, given these are the future shapers of the church and society we wanted to continue an investment in this key group.

We saw the young adults ministry continue to put on events discussing some of the topics that affect young people... This was especially very good as the young people run the events and come up with different topics to discuss. We have seen a lot of growth in the young people that attend these events and intend to continue to invest in this ministry in 2022.

We were also able to start having Wednesday night music events/concerts. This has been predominantly led by the young people in the church. The good thing is that new talent has been developed from these events, many of the young people have been encouraged and have gained confidence, not just in the music but through meeting up together and discussing their lives. The young people have been doing great things, some of which are going on to study new on courses, gaining new roles in the work field and some doing a new trade.

Church planting

We have launched a new church out of our ministry into Crawley. This is a major investment financially. We have seen the Crawley church have impact, starting a new football team to engage with the community and seeing a lot of young people come out to the events that have been put on. Additionally, some of the young people that have come out to the events have joined the church and are making good decisions.

Other outreach and training

Thankfully, we have been able to rebuild our Church outreaches and evangelism after the lockdown. This is still a work in progress but we are going in the right direction.

Another class that we have started is a redemption class, this class is for people that have been struggling with specific troubling situations such as depression, loneliness and insecurity.

We continued with our online Bible workouts for the men and women. We continue to believe that as we study God's word, we will grow in a relationship with God in Christ likeness that will enable us to be a testimony to the community of the love and grace of Jesus Christ and that there is hope in Him and new life.

One of the highlights of the year was having a special Christmas service for the community. We had a lot going on that day and many people from the community came out and had a great time.

We also had a 'Christmas banquet' celebration for the church, this was a wonderful time to see the warmth of the community of the church and we were all thankful to have got through the year by God's grace.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

During the year, as part of an overall governance review which included input from the charity's lawyers, it was identified that there had been a technical breach of the governing document in the arrangements for provision of accommodation (as detailed in Note 6). Consequently, the trustees liaised with the Charity Commission and have ceased providing the accommodation with effect from October 2021.

Financial review

During the year income increased by £13,000, to £311,000, and expenditure increased by £28,000, to £262,000 (largely because the church started meeting again in person following the end of Covid 19 restrictions). As a result the church realised a surplus for the year of £49,000 (2020 £65,000), and the charity's net assets increased by the same amount, to £202,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £50,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2021 the charity held £117,000 in bank accounts of which approximately £73,000 was unrestricted and therefore the charity is complying with its reserves policy.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Courtney Lowe

Date: 28 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 October 2022

Potters House Christian Fellowship UK Wandsworth Church

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	308,674	-	308,674	296,041
Charitable activities	4	1,737	-	1,737	2,430
Investments		721	6	727	23
Total income and endowments		311,132	6	311,138	298,494
EXPENDITURE ON:					
Charitable activities	5	261,661	-	261,661	233,791
Total expenditure		261,661	-	261,661	233,791
Net income/(expenditure)		49,471	6	49,477	64,703
Reconciliation of funds:					
Total funds brought forward		109,063	43,800	152,863	88,160
Total funds carried forward	11	158,534	43,806	202,340	152,863

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 9-15 form part of these accounts.

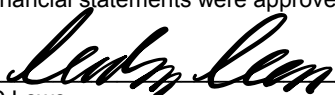
Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
CURRENT ASSETS					
Debtors	7	96,613	-	96,613	66,043
Cash at bank and in hand	8	73,186	43,806	116,992	99,345
		169,799	43,806	213,605	165,388
CREDITORS: Amounts falling due within one year					
	9	(11,265)	-	(11,265)	(12,525)
TOTAL NET ASSETS		158,534	43,806	202,340	152,863
FUND BALANCES					
Unrestricted Funds	11				
General funds		158,534	-	158,534	109,063
		158,534	-	158,534	109,063
Restricted Funds		-	43,806	43,806	43,800
		158,534	43,806	202,340	152,863

The financial statements were approved by the Board of Trustees and were signed on its behalf by:


C Lowe

Date: 25 October 2022

Charity number: 1123343

The notes on page 9-15 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	261,302	247,011
Income tax recoverable	47,371	49,030
	<u>308,674</u>	<u>296,041</u>

4 Income from charitable activities

	2021	2020
	£	£
Church retreats and events	1,737	2,430
	<u>1,737</u>	<u>2,430</u>

5 Charitable expenditure

	2021	2020
	£	£
a Costs of charitable activities		
Salaries and pastoral support	84,045	73,802
Ministry expenses and conferences	63,448	72,817
Mission teams and travel	1,042	6,689
Evangelism, youth work and events	703	580
Grants payable (note 5d)	45,144	28,965
	<u>194,382</u>	<u>182,852</u>
b Governance costs		
Accounts and Independent examination	2020 600	3,000
	2021 3,000	
Legal & professional fees	6,557	-
	<u>10,157</u>	<u>3,000</u>
c Church activity - support and administration		
Property and office	50,565	40,238
Insurance	1,148	1,004
Sundry expenses	5,410	6,696
	<u>67,279</u>	<u>50,938</u>
Total expenditure	<u>261,661</u>	<u>233,791</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2020: £3,600).

d Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	39,336	2,163	41,499
Grants for the relief of poverty		3,645	3,645
	<u>39,336</u>	<u>5,808</u>	<u>45,144</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	28,965		28,965
	<u>28,965</u>	<u>-</u>	<u>28,965</u>

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Potters House Christian Fellowship Rotherhithe	24,082	24,734
Potters House Church South London	11,000	-
Potters House Christian Fellowship Merton	2,325	4,231
Potters House Christian Fellowship Crawley	1,591	-
Grants to institutions for £1,000 or less each	338	-
	<u>39,336</u>	<u>28,965</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 £	2020 £
Gross wages and salaries	59,316	40,156
Social security	2,477	3,766
Pension costs	1,833	1,986
	<u>63,626</u>	<u>45,908</u>

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Courtney Lowe	52,115		1,458	<u>53,573</u>
				<u>53,573</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Courtney Lowe	40,156		1,986	<u>42,142</u>
				<u>42,142</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £14,000 (2020: £16,800) in respect of the customary provision of accommodation to Mr C Lowe, who is a trustee and a member of key management, so that he could better perform his duties as the church minister.

During the year, as part of an overall governance review which included input from the charity's lawyers, it was identified that there had been a technical breach of the governing document in the arrangements for provision of accommodation (as detailed in Note 6). Consequently, the trustees liaised with the Charity Commission and have ceased providing the accommodation with effect from October 2021.

7 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	47,371	48,941
Other debtors (see note 13)	781	242
Property relocation loans (see note 13)	9,460	2,052
Other loans	500	-
Prepayments	3,500	4,900
	<u>61,613</u>	<u>56,136</u>
Falling due after one year		
Property relocation loans (see note 13)	35,000	9,908
	<u>35,000</u>	<u>9,908</u>
Total debtors	<u>96,613</u>	<u>66,043</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	116,992	99,345
	<u>116,992</u>	<u>99,345</u>

9 Creditors: liabilities falling due within one year

	2021 £	2020 £
Taxation and social security	6,658	2,319
Accruals	4,607	10,206
	<u>11,265</u>	<u>12,525</u>

10 Pension commitments

During the year employer's pension contributions totalling £1,833 (2020: £1,986) were payable to defined contribution personal pension schemes. Pension contributions of £356 were owing at the balance sheet date (2020: £nil).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Building and development fund	13,700			-		13,700
	<u>13,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,700</u>
<i>General Unrestricted Funds</i>	95,363	311,132	(261,661)	-		144,834
	<u>95,363</u>	<u>311,132</u>	<u>(261,661)</u>	<u>-</u>		<u>144,834</u>
Total Unrestricted Funds	109,063	311,132	(261,661)	-	-	158,534
	<u>109,063</u>	<u>311,132</u>	<u>(261,661)</u>	<u>-</u>	<u>-</u>	<u>158,534</u>
<i>Restricted Funds</i>						
Building and development fund	43,800	6	-			43,806
	<u>43,800</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,806</u>
Aggregate of funds	152,863	311,138	(261,661)	-	-	202,340
	<u>152,863</u>	<u>311,138</u>	<u>(261,661)</u>	<u>-</u>	<u>-</u>	<u>202,340</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2021 £
	General funds £	Designated funds £		
Debtors	96,613			96,613
Cash at bank and in hand	73,186		43,806	116,992
Creditors falling due within one year	(11,265)			(11,265)
	<u>158,534</u>	<u>-</u>	<u>43,806</u>	<u>202,340</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Building and development fund	-			13,700		13,700
	-	-	-	13,700	-	13,700
General Unrestricted Funds	44,895	297,958	(233,791)	(13,700)		95,363
Total Unrestricted Funds	44,895	297,958	(233,791)	-	-	109,063
<i>Restricted Funds</i>						
Building and development fund	43,265	535	-			43,800
	43,265	535	-	-	-	43,800
Aggregate of funds	88,160	298,494	(233,791)	-	-	152,863

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<i>Unrestricted Funds</i>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	66,043			66,043
Cash at bank and in hand	63,935		35,410	99,345
Creditors falling due within one year	(12,525)			(12,525)
	117,453	-	35,410	152,863

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has an operating lease for its church building. In addition, in 2020 the church had an additional operating lease for its parsonage. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases was as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	42,000	58,800
	42,000	58,800

During the year the charity was charged £56,000 (2020: £59,196) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £10,765 (2020: £13,715) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,800 (2020: £1,500) for providing book-keeping services to the charity.
- b) Potters House Christian Fellowship Merton, a church which is in the process of being registered with the Charity Commission, and is managed by Mr K Mambara, who is a trustee, and Mrs C Mambara, who is his spouse, received grants totalling £2,325 (2020: £3,500) for rental of Sunday meeting venues for church meetings.
- c) Mr and Mrs Lowe (Mr Lowe is a member of key management and a trustee) received rent of £14,000 (2020: £16,800) from the charity for a property owned and occupied by them used by the charity to provide accommodation as is customary in respect of church ministers. In addition in 2021 a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister. A further loan of £35,000 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with purchasing accommodation for the purpose of better performance of his duties as church minister.
- d) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £12,480 (2020: £4,340) for providing admin services to the charity.
- e) At the balance sheet date Mr C Lowe owed £63 (2020: £242) to the charity in respect of advances on expenses and similar items and £718 (2020: nil) in respect of interest on the loans referred to in 13 c) above.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	308,674		-	308,674	295,525		516	296,041
Charitable activities	4	1,737			1,737	2,430			2,430
Investments		721		6	727	3		19	23
Total income and endowments		311,132	-	6	311,138	297,958	-	535	298,494
EXPENDITURE ON:									
Charitable activities:	5	261,661		-	261,661	233,791		-	233,791
Total Expenditure		261,661	-	-	261,661	233,791	-	-	233,791
Net income/(expenditure)		49,471	-	6	49,477	64,168	-	535	64,703
Transfers between funds	11	-	-	-	-	(13,700)	13,700	-	-
Net movement in funds		49,471	-	6	49,477	50,468	13,700	535	64,703
Reconciliation of funds:									
Total funds brought forward		95,363	13,700	43,800	152,863	44,895	-	43,800	88,695
Total funds carried forward	11	144,834	13,700	43,806	202,340	95,363	13,700	43,800	152,863

Accounts

Potters House Christian Fellowship UK Wandsworth Church

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Potters House Christian Fellowship UK Wandsworth Church

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Courtney Lowe Kudzi Mambara Roger Rookwood
Key Staff	Courtney Lowe
Governing Document	Charitable Constitution dated 22 January 2008
Charity Registration Number	1123343
Principal Address	18 Bridge House Defense Close London SE28 0NR
Independent Examiner	Stephen Mathews Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank Plc Dulwich Branch 364 - 366 Lordship Lane London SE22 8NA

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Potters House Christian Fellowship UK Wandsworth Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith in accordance with the Statement of Beliefs in the Schedule hereto attached in the London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity
- b) The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious political or other opinion in the said London Borough of Wandsworth and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

Our vision is to reach our community with the gospel of Jesus Christ, nurture and develop new life through discipleship and continue to maintain the growth that we have experienced over the years.

Activity in 2020

We are investing in and equipping ministries within our organisation, specifically in the three following areas:

- Ministry classes
- Leadership classes
- Marriage classes

We believe that as we strengthen these areas of the church, the church will have the ability to maintain a healthy growth.

In order to adapt to the changes that Covid-19 and lockdown brought, we invested in our new video media ministry, this has been a major investment and we will continue to be investing in this ministry, as we seek to improve it to a high standard for people to continue receive our content.

The video media ministry has benefited us in many areas, some of these areas are:

- 1) We have been able to start a new ministry and develop new roles for people, with a vision and talent for media.
- 2) We were and still are, able to keep in contact with and encourage the congregation through a very difficult time.
- 3) We have seen an increase in new people coming into contact with our church and once the lockdown came to an end, they were able to come out and attend a service in the building.

This major investment has been worthwhile and will continue to be an area of development and investment for the next few years.

We have been able to utilise online facilities and church database software to continue having different meetings online, such as prayer meetings, bible studies and game nights.

The online fellowship groups have also seen an increase in new people joining and keeping our existing members connected. Through these groups we were able to meet many of the spiritual, mental, relational and financial needs of the congregation, through what was a very unique and difficult time.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

It was particularly encouraging to see members of the congregation step in to help those who were less fortunate during the COVID pandemic. This was a true reflection of Matthew 22:37-39 where Jesus encourages us to love our neighbours as we love ourselves.

Looking back, we are really grateful for all that God has done and we will continue to stay faithful to our vision.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The number and component of the Board of Trustees who held office during the year remain unchanged at the date of this report. Appointment of trustees where and when required, remains governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies from resignation or death of an existing trustee.

New trustees are nominated by members of the board, interviewed and appointed and the criteria for selection will be a requirement for the necessary skills to contribute to the charity's management and development. An expertise in any core area is a desirable requirement due to its beneficial attribute to the operation of the Trusteeship.

The current Board of Trustees constitutes of three members and is chaired by Pastor Courtney Lowe, who is responsible for the day to day running of the charity.

Financial review

During the year income increased by £11,000, to £298,000, and expenditure reduced by £43,000, to £234,000 (largely because the church was not able to meet in person because of Covid 19). As a result the church realised a surplus for the year of £65,000 (2019 £11,000), and the charity's net assets increased by the same amount, to £153,000.

Fundraising

It is necessary to reiterate that the church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members. Each of these is functional and totally dependent on the provision from the members of the charity.

The two main performance indicators for the Church are financial performance and maintenance of, or growth of attendees at weekly services. This year saw us build on the foundation already established, demonstrated by the increase in financial commitment to the church through tithes and offerings, increased attendance at services and increase in members volunteering.

These principle activities above all contributed to the achievement of our aims /objectivities allowing us to fulfil our commission of reaching the lost, making disciples and planting churches.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of approximately £50,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. As at the end of 2020 the charity held £99,000 in bank accounts of which approximately £55,000 was unrestricted and therefore the charity is complying with its reserves policy.

Potters House Christian Fellowship UK Wandsworth Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

Our mission and objectives for the future remain as the same as outlined earlier. We aim to build on the growth experienced and see a substantial increase in the number of people establishing a personal relationship with the Lord Jesus Christ. This objective will be fulfilled by creating more innovative ways of communicating the gospel, we also seek to see increasing numbers of people actively involved in church life by attending small groups and/or being involved in our volunteer teams and other activities. We will also continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Courtney Lowe

Date: 25 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Potters House Christian Fellowship UK Wandsworth Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Mathews
Institute of Chartered Accountants of England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 26 October 2021

Potters House Christian Fellowship UK Wandsworth Church

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	295,525	516	296,041	278,395
Charitable activities	4	2,430	-	2,430	9,558
Investments		3	19	23	27
Total income and endowments		297,958	535	298,494	287,979
EXPENDITURE ON:					
Charitable activities	5	233,791	-	233,791	276,430
Total expenditure		233,791	-	233,791	276,430
Net income/(expenditure)		64,168	535	64,703	11,549
Reconciliation of funds:					
Total funds brought forward		44,895	43,265	88,160	76,611
Total funds carried forward	11	109,063	43,800	152,863	88,160

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-14 form part of these accounts.

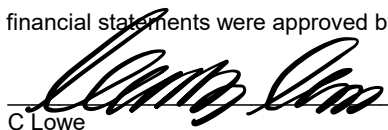
Potters House Christian Fellowship UK Wandsworth Church

BALANCE SHEET

AS AT 31 DECMEBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
CURRENT ASSETS					
Debtors	7	66,043	-	66,043	53,096
Cash at bank and in hand	8	55,545	43,800	99,345	50,736
		121,588	43,800	165,388	103,832
CREDITORS: Amounts falling due within one year					
	9	(12,525)	-	(12,525)	(15,672)
TOTAL NET ASSETS		<u>109,063</u>	<u>43,800</u>	<u>152,863</u>	<u>88,160</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		109,063	-	109,063	44,895
		109,063	-	109,063	44,895
Restricted Funds		-	43,800	43,800	43,265
		<u>109,063</u>	<u>43,800</u>	<u>152,863</u>	<u>88,160</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:


C Lowe

Date: 25 October 2021

Charity number: 1123343

The notes on page 8-14 form part of these accounts.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Statutory Information

The charity is a charitable organisation governed by constitution dated 22 January 2008 registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	247,011	236,873
Income tax recoverable	49,030	41,522
	<u>296,041</u>	<u>278,395</u>

4 Income from charitable activities

	2020	2019
	£	£
Church retreats and events	2,430	9,558
	<u>2,430</u>	<u>9,558</u>

5 Charitable expenditure

	2020	2019
	£	£
a Costs of charitable activities		
Salaries and pastoral support	73,802	62,576
Ministry expenses and conferences	72,817	92,773
Mission teams and travel	6,689	10,832
Evangelism, youth work and events	580	1,840
Grants payable note 6c)	28,965	32,910
	<u>182,852</u>	<u>200,931</u>
b Governance costs		
Accounts and Independent examination	3,000	3,600
	<u>3,000</u>	<u>3,600</u>
c Church activity - support and administration		
Property and office	40,238	60,557
Insurance	1,004	1,001
Sundry expenses	6,696	10,340
	<u>50,938</u>	<u>75,499</u>
Total expenditure	<u>233,791</u>	<u>276,430</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2019: £3,000).

d Grants payable

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	28,965		28,965
	<u>28,965</u>	<u>-</u>	<u>28,965</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2019
	£	£	£
Grants for UK and overseas mission	30,940		30,940
Grants for the relief of poverty		1,970	1,970
	<u>30,940</u>	<u>1,970</u>	<u>32,910</u>

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Potters House Christian Fellowship Rotherhithe	24,734	22,440
Potters House Christian Fellowship Merton	4,231	7,500
Grants to institutions for £1,000 or less each	-	1,000
	<u>28,965</u>	<u>30,940</u>

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020 £	2019 £
Gross wages and salaries	40,156	33,024
Social security	3,766	3,766
Pension costs	1,986	1,986
	<u>45,908</u>	<u>38,776</u>

The average monthly number of employees during the year was 1 (2019: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Courtney Lowe	40,156		1,986	42,142
				<u>42,142</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Courtney Lowe	33,024		1,986	35,010
				<u>35,010</u>

Mr C Lowe served as church minister and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £16,800 (2019: £16,800) in respect of the customary provision of accommodation to Mr C Lowe, who is a trustee and a member of key management, so that he could better perform his duties as the church minister.

7 Debtors

	2020 £	2019 £
Falling due within one year:		
Tax recoverable	48,941	41,522
Other debtors (see note 13)	242	6,674
Relocation loan at 2% pa (see note 13)	2,052	-
Prepayments	4,900	4,900
	<u>56,136</u>	<u>53,096</u>
Falling due after one year		
Relocation loan at 2% pa (see note 13)	9,908	-
	<u>9,908</u>	<u>-</u>
Total debtors	<u>66,043</u>	<u>53,096</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank with immediate access	99,345	50,736
	<u>99,345</u>	<u>50,736</u>

9 Creditors: liabilities falling due within one year

	2020 £	2019 £
Accruals	12,525	15,672
	<u>12,525</u>	<u>15,672</u>

10 Pension commitments

During the year employer's pension contributions totalling £1,986 (2019: £1,986) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Building and development fund	-			13,700		13,700
	-	-	-	13,700	-	13,700
<i>General Unrestricted Funds</i>	44,895	297,958	(233,791)	(13,700)		95,363
Total Unrestricted Funds	<u>44,895</u>	<u>297,958</u>	<u>(233,791)</u>	<u>-</u>	<u>-</u>	<u>109,063</u>
<i>Restricted Funds</i>						
Building and development fund	43,265	535	-			43,800
	<u>43,265</u>	<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,800</u>
Aggregate of funds	<u>88,160</u>	<u>298,494</u>	<u>(233,791)</u>	<u>-</u>	<u>-</u>	<u>152,863</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2020 £
	General funds £	Designated funds £	£	
Debtors	66,043			66,043
Cash at bank and in hand	55,545		43,800	99,345
Creditors falling due within one year	(12,525)			(12,525)
	<u>109,063</u>	<u>-</u>	<u>43,800</u>	<u>152,863</u>

Potters House Christian Fellowship UK Wandsworth Church

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
General Unrestricted Funds	24,956	286,911	(266,972)	-		44,895
Total Unrestricted Funds	24,956	286,911	(266,972)	-	-	44,895
Restricted Funds						
Building and development fund	51,655	1,068	(9,458)			43,265
	51,655	1,068	(9,458)	-	-	43,265
Aggregate of funds	76,611	287,979	(276,430)	-	-	88,160

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2019
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	53,096			53,096
Cash at bank and in hand	5,571		45,165	50,736
Creditors falling due within one year	(15,672)			(15,672)
	42,995	-	45,165	88,160

The building and development fund represents donations made to the church to enable it to purchase its own venue in the future, to develop its ministry in strategic ways and has been added to from general funds since its inception in 2015.

12 Operating lease commitments

The charity has operating leases for its church building and vicarage. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2020 £	2019 £
Payments falling due:		
Within one year	58,800	58,800
	58,800	58,800

During the year the charity was charged £59,196 (2019: £59,196) for its operating leases.

Potters House Christian Fellowship UK Wandsworth Church

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £13,715 (2019: £7,130) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2019: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Mrs Mambara, who is the spouse of Mr K Mambara, who is a trustee, received payments totalling £1,500 (2019: £1,800) for providing book-keeping services to the charity. In addition £700 were paid for preaching services (2019 £575).
- b) Potters House Christian Fellowship Merton, a church which is in the process of being registered with the Charity Commission, and is managed by Mr K Mambara, who is a trustee, and Mrs C Mambara, who is his spouse, received grants totalling £3,500 (2019: £7,500) for rental of Sunday meeting venues for church meetings.
- c) Mr and Mrs Lowe (Mr Lowe is a member of key management and a trustee) received rent of £16,800 (2019: £16,800) from the charity for a property owned and occupied by them used by the charity to provide accommodation as is customary in respect of church ministers. In addition during the year a loan of £11,960 at an interest rate of 2% was provided to Mr Lowe (see note 7) to assist with moving accommodation for the purpose of better performance of his duties as church minister.
- d) Mrs Lowe, who is the spouse of Mr C Lowe, who is a trustee, was paid a salary of £4,340 (2019: £nil) for providing admin services to the charity.
- e) At the balance sheet date Mr C Lowe owed £242 (2019: £6,674) to the charity in respect of advances on expenses and similar items.

Potters House Christian Fellowship UK Wandsworth Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds				Unrestricted funds			
		General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	295,525		516	296,041	277,327		1,068	278,395
Charitable activities	4	2,430			2,430	9,558			9,558
Investments	0	3		19	23	27			-
Other income	7	-			-	-			1,375
Total income and endowments		297,958	-	535	298,494	286,911	-	1,068	289,328
EXPENDITURE ON:									
Charitable activities:	5	233,791		-	233,791	266,972		9,458	276,430
Total Expenditure		233,791	-	-	233,791	266,972	-	9,458	276,430
Net income/(expenditure)		64,168	-	535	64,703	19,939	-	(8,390)	12,897
Transfers between funds	11	(13,700)	13,700	-	-	-	-	-	-
		50,468	13,700	535	64,703	19,939	-	(8,390)	12,897
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	25				-				-
Other gains/(losses)					-				-
Net movement in funds		50,468	13,700	535	64,703	19,939	-	(8,390)	12,897
Reconciliation of funds:									
Total funds brought forward (adjusted)	####	44,895	-	43,265	88,160	24,956	-	51,655	76,611
Total funds carried forward	11	95,363	13,700	43,800	152,863	44,895	-	43,265	89,508