

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
KPC YOUTH & COMMUNITY

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

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FOR THE YEAR ENDED 31 MARCH 2025

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KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC made a small surplus of £5,881 (2024: Deficit £24,739). The trustees and staff are remain aware of this situation and every attempt will be made to increase this surplus further in future years through sourcing new income and careful cost control.

All expenditure has however supported the organizations key objectives.

Total incoming resources for the year were £87,747 (2024: £69,355).

As 2025/26 begins, the charity still faces the challenge of sourcing income to enable the continued delivery of open access youth work and to cover overheads. This remains a significant test for the charity.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £169,197 (2024: £157,352) currently cover the running expenses of £81,866 (2024: £94,094) by approximately 24.8 months (2024: 19.7 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2025, 6 months expenditure equates to £40,933. Free Reserves as at 31st March 2025 were £133,633. Cash and cash equivalents as at 31st March 2025 are £43,540.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06247822 (England and Wales)

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnon - Chair
R G Wallen
E P Williams
A Hughes

Sharon Palmer - **Day to day operations manager (to 20.09.24)**

Company Secretary
E P Williams

Independent Examiner
RICHARD IAN KNOYLE ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 11 November 2025 and signed on its behalf by:

P E Lunnon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KPC YOUTH & COMMUNITY

Independent examiner's report to the trustees of KPC Youth & Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD IAN KNOYLE ACA FCCA

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

11 November 2025

KPC YOUTH & COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,025	47,030	52,055	32,765
Other trading activities	3	16,727	-	16,727	17,039
Investment income	4	3,072	-	3,072	2,961
Other income		15,893	-	15,893	16,590
Total		<u>40,717</u>	<u>47,030</u>	<u>87,747</u>	<u>69,355</u>
EXPENDITURE ON					
Raising funds		6,374	-	6,374	8,699
Charitable activities					
Youth & Community Activities		<u>68,203</u>	<u>7,289</u>	<u>75,492</u>	<u>85,395</u>
Total		<u>74,577</u>	<u>7,289</u>	<u>81,866</u>	<u>94,094</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>(33,860)</u> <u>7,589</u>	<u>39,741</u> <u>(7,589)</u>	<u>5,881</u> <u>-</u>	<u>(24,739)</u> <u>-</u>
Net movement in funds		<u>(26,271)</u>	<u>32,152</u>	<u>5,881</u>	<u>(24,739)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,915</u>	<u>23,598</u>	<u>282,513</u>	<u>307,252</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>232,644</u></u>	<u><u>55,750</u></u>	<u><u>288,394</u></u>	<u><u>282,513</u></u>

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	119,197	125,161
CURRENT ASSETS			
Stocks	11	510	506
Debtors	12	4,557	5,977
Cash at bank and in hand		168,094	155,895
		<u>173,161</u>	<u>162,378</u>
CREDITORS			
Amounts falling due within one year	13	(3,964)	(5,026)
NET CURRENT ASSETS		<u>169,197</u>	<u>157,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		288,394	282,513
NET ASSETS		<u>288,394</u>	<u>282,513</u>
FUNDS	16		
Unrestricted funds		232,644	258,915
Restricted funds		55,750	23,598
TOTAL FUNDS		<u>288,394</u>	<u>282,513</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2025 and were signed on its behalf by:

P E Lunnon - Trustee

E P Williams - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost and 2% on cost
Outdoor equipment	- 5% on cost
Computers, furniture & equipment	- 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	5,025	8,292
Grants	47,030	24,473
	<u>52,055</u>	<u>32,765</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Bridgend County Borough Council	3,792	4,039
Council for Wales of Voluntary Youth Services	-	5,714
BAVO	-	600
Moondance Foundation	27,547	-
Neighbourly - Warm Hub	385	8,060
Pyle Community Council	-	6,060
The National Lottery Community Fund	15,306	-
	<u>47,030</u>	<u>24,473</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	695	1,542
Café & charity shop income	7,249	8,547
Memberships	8,783	6,950
	<u>16,727</u>	<u>17,039</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,072	2,961
	<u>3,072</u>	<u>2,961</u>

5. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
Youth & Community Activities	333	5,216	4,870	10,419
	<u>333</u>	<u>5,216</u>	<u>4,870</u>	<u>10,419</u>

Support costs, included in the above, are as follows:

	2025	2024
	Youth & Community Activities	Total activities
	£	£
Bank charges	333	261
Insurance	4,768	4,976
Software and printing costs	448	424
Independent examiners fees	2,120	1,500
Consultancy fees	1,750	-
Bookkeeping fees	1,000	3,000
	<u>10,419</u>	<u>10,161</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,964	6,512
Independent examiners fee	2,120	1,500
	<u>8,084</u>	<u>8,012</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	39,639	47,272
Other pension costs	178	387
	<u>39,817</u>	<u>47,659</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Conducting activities	7	7
Support staff	1	1
Management & administration	1	1
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £5,850 (2024: £14,516).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,617	17,148	32,765
Other trading activities	17,039	-	17,039
Investment income	2,961	-	2,961
Other income	16,590	-	16,590
Total	<u>52,207</u>	<u>17,148</u>	<u>69,355</u>
EXPENDITURE ON			
Raising funds	5,399	3,300	8,699
Charitable activities			
Youth & Community Activities	60,756	24,639	85,395
Total	<u>66,155</u>	<u>27,939</u>	<u>94,094</u>
NET INCOME/(EXPENDITURE)	(13,948)	(10,791)	(24,739)
Transfers between funds	14,367	(14,367)	-
Net movement in funds	419	(25,158)	(24,739)
RECONCILIATION OF FUNDS			
Total funds brought forward	258,496	48,756	307,252
TOTAL FUNDS CARRIED FORWARD	<u>258,915</u>	<u>23,598</u>	<u>282,513</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	128,749	131,255	16,664	276,668
DEPRECIATION				
At 1 April 2024	37,767	104,558	9,182	151,507
Charge for year	2,575	1,493	1,896	5,964
At 31 March 2025	40,342	106,051	11,078	157,471
NET BOOK VALUE				
At 31 March 2025	88,407	25,204	5,586	119,197
At 31 March 2024	90,982	26,697	7,482	125,161

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough council. This land was purchased at a nominal value of £1.

11. STOCKS

	2025 £	2024 £
Stocks	510	506

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	4,557	5,977

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	-	221
Net pay creditor	215	914
Pension creditor	7	-
Sundry creditors	-	749
Accruals and deferred income	3,742	3,142
	3,964	5,026

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,584	2,706
Between one and five years	6,473	3,964
	<u>9,057</u>	<u>6,670</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2025Total Funds £	2024Total Funds £
Fixed Assets	99,011	20,186	119,197	125,161
Net Current Assets	133,633	35,564	169,197	157,352
	<u>232,644</u>	<u>55,750</u>	<u>288,394</u>	<u>282,513</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	155,297	(33,860)	12,196	133,633
Designated Fixed Assets	103,618	-	(4,607)	99,011
	<u>258,915</u>	<u>(33,860)</u>	<u>7,589</u>	<u>232,644</u>
Restricted funds				
Restricted Fixed Assets	21,542	-	(1,356)	20,186
Neighbourly - Warm Hub Fund	2,056	385	(2,441)	-
Moondance Community Fund	-	27,547	-	27,547
Music and Drama Grant	-	8,017	-	8,017
Warm Hub Grant BCBC	-	600	(600)	-
BCBC Youth Support	-	3,192	(3,192)	-
	<u>23,598</u>	<u>39,741</u>	<u>(7,589)</u>	<u>55,750</u>
TOTAL FUNDS	<u>282,513</u>	<u>5,881</u>	<u>-</u>	<u>288,394</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,717	(74,577)	(33,860)
Restricted funds			
Neighbourly - Warm Hub Fund	385	-	385
Moondance Community Fund	27,547	-	27,547
Music and Drama Grant	15,306	(7,289)	8,017
Warm Hub Grant BCBC	600	-	600
BCBC Youth Support	3,192	-	3,192
	<u>47,030</u>	<u>(7,289)</u>	<u>39,741</u>
TOTAL FUNDS	<u><u>87,747</u></u>	<u><u>(81,866)</u></u>	<u><u>5,881</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	149,717	(13,948)	19,527	155,296
Designated Fixed Assets	108,779	-	(5,160)	103,619
	<u>258,496</u>	<u>(13,948)</u>	<u>14,367</u>	<u>258,915</u>
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	7,640	21,542
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	<u>48,756</u>	<u>(10,791)</u>	<u>(14,367)</u>	<u>23,598</u>
TOTAL FUNDS	<u><u>307,252</u></u>	<u><u>(24,739)</u></u>	<u><u>-</u></u>	<u><u>282,513</u></u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,207	(66,155)	(13,948)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	<u>17,148</u>	<u>(27,939)</u>	<u>(10,791)</u>
TOTAL FUNDS	<u>69,355</u>	<u>(94,094)</u>	<u>(24,739)</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	149,717	(47,808)	31,723	133,632
Designated Fixed Assets	108,779	-	(9,767)	99,012
	<u>258,496</u>	<u>(47,808)</u>	<u>21,956</u>	<u>232,644</u>
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	6,284	20,186
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	3,247	(3,247)	-
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
Moondance Community Fund	-	27,547	-	27,547
Music and Drama Grant	-	8,017	-	8,017
Warm Hub Grant BCBC	-	600	(600)	-
BCBC Youth Support	-	3,192	(3,192)	-
	<u>48,756</u>	<u>28,950</u>	<u>(21,956)</u>	<u>55,750</u>
TOTAL FUNDS	<u>307,252</u>	<u>(18,858)</u>	<u>-</u>	<u>288,394</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,924	(140,732)	(47,808)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,445	(5,198)	3,247
Voluntary Youth Support Scheme	5,049	-	5,049
Moondance Community Fund	27,547	-	27,547
Music and Drama Grant	15,306	(7,289)	8,017
Warm Hub Grant BCBC	600	-	600
BCBC Youth Support	3,192	-	3,192
	<u>64,178</u>	<u>(35,228)</u>	<u>28,950</u>
TOTAL FUNDS	<u>157,102</u>	<u>(175,960)</u>	<u>(18,858)</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant - Youth Support)

Support of wellbeing/mental health of young people.

Moondance Community Fund

This was to fund a Project Development Coordinator's salary cost.

Neighbourly - Warm Hub Fund

This is part of the National Grids Community Matters Fund, and was to fund warm packs for distribution in the community.

Voluntary Youth Support Scheme

This was to contribute to the core costs of the organisation to enable the continued provision of youth work opportunities.

Warm HUB Grant BCBC

To provide a warm and welcoming space during the winter months to tackle loneliness, but also to help those financially less well off to meet other people and have a free hot drink and a bite to eat.

The National Lottery Community Fund Music and Drama Grant

To support music and drama activities for young people in the community.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2025 (2024: 4 members).

19. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 125 (2024:1,132).

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2025	2024
	£	£
Designated funds - unamortised fixed assets	99,011	103,618

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,025	8,292
Grants	47,030	24,473
	<hr/> 52,055	<hr/> 32,765
Other trading activities		
Fundraising events	695	1,542
Café & charity shop income	7,249	8,547
Memberships	8,783	6,950
	<hr/> 16,727	<hr/> 17,039
Investment income		
Deposit account interest	3,072	2,961
Other income		
Rent & other income for services provided	14,893	13,590
Intangible income	1,000	3,000
	<hr/> 15,893	<hr/> 16,590
Total incoming resources	<hr/> 87,747	<hr/> 69,355
EXPENDITURE		
Other trading activities		
Fundraising	240	279
Café expenses	6,134	8,420
	<hr/> 6,374	<hr/> 8,699
Charitable activities		
Wages	39,639	47,272
Pensions	178	387
Rates and water	828	480
Light and heat	3,372	4,837
Telephone	1,031	829
Postage and stationery	370	628
Youth training activities	2,613	1,956
Other operating leases	3,318	2,706
Sundry expenses	342	372
Membership & licences	1,337	592
Staff recruitment & training	-	92
Cleaning	1,306	1,221
General repairs	3,267	3,662
Computer costs	830	681
Carried forward	58,431	65,715

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	58,431	65,715
Sundry equipment	678	3,007
Depreciation	5,964	6,512
	<hr/> 65,073	<hr/> 75,234
Support costs		
Finance		
Bank charges	333	261
Other		
Insurance	4,768	4,976
Software and printing costs	448	424
	<hr/> 5,216	<hr/> 5,400
Governance costs		
Independent examiners fees	2,120	1,500
Consultancy fees	1,750	-
Bookkeeping fees	1,000	3,000
	<hr/> 4,870	<hr/> 4,500
Total resources expended	<hr/> 81,866	<hr/> 94,094
Net income/(expenditure)	<hr/> <hr/> 5,881	<hr/> <hr/> (24,739)

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