

REGISTERED COMPANY NUMBER: 06247822 (England and Wales)
REGISTERED CHARITY NUMBER: 1123339

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
KPC YOUTH & COMMUNITY

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

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FOR THE YEAR ENDED 31 MARCH 2024

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KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC suffered a deficit of £24,739 (2023: Surplus £9,502). The trustees and staff are aware of this situation and every attempt will be made to reverse the position in future years through sourcing new income and careful cost control.

All expenditure has however supported the organisations key objectives.

Total incoming resources for the year were £69,355 (2023: £107,681).

As 2024/25 begins, the charity still faces the challenge of sourcing income to enable the continued delivery of open access youth work and to cover overheads. This remains a significant test for the charity.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £157,352 (2023: £184,569) currently cover the running expenses of £94,094 (2023: £98,179) by approximately 19.7 months (2023: 22.6 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2024, 6 months expenditure equates to £47,047. Free Reserves as at 31st March 2024 were £155,296. Cash and cash equivalents as at 31st March 2024 are £25,199.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

KPC YOUTH & COMMUNITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06247822 (England and Wales)

Registered Charity number

1123339

Registered office

Off Pyle Inn Way

Pyle

Bridgend

CF33 6AB

Trustees

P E Lunnon - Chair

R G Wallen

E P Williams

A Hughes

Sharon Palmer - **Day to day operations manager**

Company Secretary

E P Williams

Independent Examiner

RICHARD IAN KNOYLE ACA FCCA

Baker Knogle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Approved by order of the board of trustees on 09/09/2024 and signed on its behalf by:

..... Paula E Lunnon.

P E Lunnon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KPC YOUTH & COMMUNITY

Independent examiner's report to the trustees of KPC Youth & Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

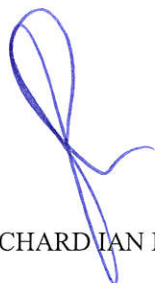
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RICHARD IAN KNOYLE ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date: 19/04/24

KPC YOUTH & COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,617	17,148	32,765	77,337
Other trading activities	3	17,039	-	17,039	14,417
Investment income	4	2,961	-	2,961	1,321
Other income		16,590	-	16,590	14,606
Total		<u>52,207</u>	<u>17,148</u>	<u>69,355</u>	<u>107,681</u>
EXPENDITURE ON					
Raising funds		5,399	3,300	8,699	6,049
Charitable activities					
Youth & Community Activities		<u>60,756</u>	<u>24,639</u>	<u>85,395</u>	<u>92,130</u>
Total		<u>66,155</u>	<u>27,939</u>	<u>94,094</u>	<u>98,179</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(13,948) <u>14,367</u>	(10,791) <u>(14,367)</u>	(24,739) <u>-</u>	9,502 <u>-</u>
Net movement in funds		419	(25,158)	(24,739)	9,502
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,496</u>	<u>48,756</u>	<u>307,252</u>	<u>297,750</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>258,915</u></u>	<u><u>23,598</u></u>	<u><u>282,513</u></u>	<u><u>307,252</u></u>

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	125,161	122,683
CURRENT ASSETS			
Stocks	11	506	-
Debtors	12	5,977	7,084
Cash at bank and in hand		155,895	192,164
		<u>162,378</u>	<u>199,248</u>
CREDITORS			
Amounts falling due within one year	13	(5,026)	(14,679)
NET CURRENT ASSETS		<u>157,352</u>	<u>184,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		282,513	307,252
NET ASSETS		<u>282,513</u>	<u>307,252</u>
FUNDS	16		
Unrestricted funds		258,915	258,496
Restricted funds		23,598	48,756
TOTAL FUNDS		<u>282,513</u>	<u>307,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/09/2024 and were signed on its behalf by:

P E Lunnon
P E Lunnon - Trustee

E P Williams
E P Williams - Trustee

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost and 2% on cost
Outdoor equipment	- 5% on cost
Computers, furniture & equipment	- 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	8,292	8,533
Grants	24,473	68,804
	<u>32,765</u>	<u>77,337</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Street Games	-	10,000
Bridgend County Borough Council	4,039	22,398
Cornelly Community Council	-	7,023
Council for Wales of Voluntary Youth Services	5,714	4,151
BAVO	600	1,100
Boys & Girls Club	-	500
Moondance Foundation	-	23,632
Neighbourly - Warm Hub	8,060	-
Pyle Community Council	6,060	-
	<u>24,473</u>	<u>68,804</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,542	1,034
Café & charity shop income	8,547	6,520
Memberships	6,950	6,863
	<u>17,039</u>	<u>14,417</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,961</u>	<u>1,321</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Youth & Community Activities	<u>261</u>	<u>5,400</u>	<u>4,500</u>	<u>10,161</u>

Support costs, included in the above, are as follows:

	2024 Youth & Community Activities £	2023 Total activities £
Bank charges	261	273
Insurance	4,976	4,119
Software and printing costs	424	498
Independent examiners fees	1,500	1,300
Bookkeeping fees	3,000	1,040
	<u>10,161</u>	<u>7,230</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,512	12,163
Independent examiners fee	<u>1,500</u>	<u>1,300</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	47,272	53,790
Other pension costs	387	514
	<u>47,659</u>	<u>54,304</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Conducting activities	7	6
Support staff	1	1
Management & administration	1	1
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £14,516 (2023: £12,494).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,533	68,804	77,337
Other trading activities	14,417	-	14,417
Investment income	1,321	-	1,321
Other income	14,026	580	14,606
Total	<u>38,297</u>	<u>69,384</u>	<u>107,681</u>
EXPENDITURE ON			
Raising funds	6,049	-	6,049
Charitable activities			
Youth & Community Activities	53,397	38,733	92,130
Total	<u>59,446</u>	<u>38,733</u>	<u>98,179</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
NET INCOME/(EXPENDITURE)	(21,149)	30,651	9,502
Transfers between funds	398	(398)	-
	_____	_____	_____
Net movement in funds	(20,751)	30,253	9,502
 RECONCILIATION OF FUNDS			
Total funds brought forward	279,247	18,503	297,750
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	258,496	48,756	307,252
	=====	=====	=====

10. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
	_____	_____	_____	_____
COST				
At 1 April 2023	128,749	122,265	16,664	267,678
Additions	-	8,990	-	8,990
	_____	_____	_____	_____
At 31 March 2024	128,749	131,255	16,664	276,668
	_____	_____	_____	_____
DEPRECIATION				
At 1 April 2023	35,192	102,663	7,140	144,995
Charge for year	2,575	1,895	2,042	6,512
	_____	_____	_____	_____
At 31 March 2024	37,767	104,558	9,182	151,507
	_____	_____	_____	_____
NET BOOK VALUE				
At 31 March 2024	90,982	26,697	7,482	125,161
	=====	=====	=====	=====
At 31 March 2023	93,557	19,602	9,524	122,683
	=====	=====	=====	=====

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough council. This land was purchased at a nominal value of £1.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. STOCKS

	2024	2023
	£	£
Stocks	506	-
	<u>506</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	3,500
Other debtors	5,977	3,584
	<u>5,977</u>	<u>7,084</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	221	615
Net pay creditor	914	-
Pension creditor	-	51
Sundry creditors	749	-
Accruals and deferred income	3,142	14,013
	<u>5,026</u>	<u>14,679</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,706	2,706
Between one and five years	3,964	6,671
	<u>6,670</u>	<u>9,377</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2024Total Funds	2023Total Funds
	£	£	£	£
Fixed Assets	103,619	21,542	125,161	122,681
Net Current Assets	155,296	2,056	157,352	184,571
	<u>258,915</u>	<u>23,598</u>	<u>282,513</u>	<u>307,252</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	149,717	(13,948)	19,527	155,296
Designated Fixed Assets	108,779	-	(5,160)	103,619
	258,496	(13,948)	14,367	258,915
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	7,640	21,542
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	48,756	(10,791)	(14,367)	23,598
TOTAL FUNDS	307,252	(24,739)	-	282,513

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,207	(66,155)	(13,948)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	17,148	(27,939)	(10,791)
TOTAL FUNDS	69,355	(94,094)	(24,739)

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	279,247	(21,149)	(108,381)	149,717
Designated Fixed Assets	-	-	108,779	108,779
	<u>279,247</u>	<u>(21,149)</u>	<u>398</u>	<u>258,496</u>
Restricted funds				
Winter of Wellbeing	1,244	(931)	-	313
YSG Day Emotional Wellbeing	2,802	(1,834)	-	968
YSG Evening Emotional Wellbeing	2,907	(2,716)	-	191
Capital Grant - Computers & Music	1,489	-	(1,489)	-
Capital Grant - Cafe	2,811	-	(2,811)	-
Capital Grant - Play Park	7,250	-	-	7,250
Street Games - Capital Grant (Gym equipment)	-	10,000	(10,000)	-
Bridgend County Borough Council (Business Finance Support)	-	2,500	-	2,500
Restricted Fixed Assets	-	-	13,902	13,902
Moondance Foundation	-	23,632	-	23,632
	<u>18,503</u>	<u>30,651</u>	<u>(398)</u>	<u>48,756</u>
TOTAL FUNDS	<u>297,750</u>	<u>9,502</u>	<u>-</u>	<u>307,252</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,297	(59,446)	(21,149)
Restricted funds			
Winter of Wellbeing	1	(932)	(931)
YSG Day Emotional Wellbeing	580	(2,414)	(1,834)
YSG Evening Emotional Wellbeing	4,321	(7,037)	(2,716)
Street Games - Capital Grant (Gym equipment)	10,000	-	10,000
Bridgend County Borough Council (Service Support)	6,400	(6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,028	(8,528)	2,500
Bridgend County Borough Council (Third Sector Support)	3,000	(3,000)	-
Summer of Fun (CYWVS)	4,151	(4,151)	-
Summer of Fun (BCBC)	1,970	(1,970)	-
Summer of Fun (Cornelly Community Council)	2,701	(2,701)	-
BAVO - Site trip fund	600	(600)	-
BAVO - Football Event Fund	500	(500)	-
Warm Bank Fund	500	(500)	-
Moondance Foundation	23,632	-	23,632
	<hr/>	<hr/>	<hr/>
	69,384	(38,733)	30,651
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,681</u>	<u>(98,179)</u>	<u>9,502</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	279,247	(35,097)	(88,854)	155,296
Designated Fixed Assets	-	-	103,619	103,619
	<u>279,247</u>	<u>(35,097)</u>	<u>14,765</u>	<u>258,915</u>
Restricted funds				
Winter of Wellbeing	1,244	(1,244)	-	-
YSG Day Emotional Wellbeing	2,802	(2,802)	-	-
YSG Evening Emotional Wellbeing	2,907	(2,907)	-	-
Capital Grant - Computers & Music	1,489	-	(1,489)	-
Capital Grant - Cafe	2,811	-	(2,811)	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Street Games - Capital Grant (Gym equipment)	-	10,000	(10,000)	-
Bridgend County Borough Council (Business Finance Support)	-	3,100	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	-	-	21,542	21,542
Moondance Foundation	-	2,363	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	<u>18,503</u>	<u>19,860</u>	<u>(14,765)</u>	<u>23,598</u>
TOTAL FUNDS	<u>297,750</u>	<u>(15,237)</u>	<u>-</u>	<u>282,513</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,504	(125,601)	(35,097)
Restricted funds			
Winter of Wellbeing	1	(1,245)	(1,244)
YSG Day Emotional Wellbeing	580	(3,382)	(2,802)
YSG Evening Emotional Wellbeing	4,321	(7,228)	(2,907)
Street Games - Capital Grant (Gym equipment)	10,000	-	10,000
Bridgend County Borough Council (Service Support)	6,400	(6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,628	(8,528)	3,100
Bridgend County Borough Council (Third Sector Support)	6,439	(3,000)	3,439
Summer of Fun (CYWVS)	4,151	(4,151)	-
Summer of Fun (BCBC)	1,970	(1,970)	-
Summer of Fun (Cornelly Community Council)	2,701	(2,701)	-
BAVO - Site trip fund	600	(600)	-
BAVO - Football Event Fund	500	(500)	-
Warm Bank Fund	500	(500)	-
Moondance Foundation	23,632	(21,269)	2,363
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	<u>86,532</u>	<u>(66,672)</u>	<u>19,860</u>
TOTAL FUNDS	<u>177,036</u>	<u>(192,273)</u>	<u>(15,237)</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant)

Support of wellbeing/mental health of young people.

Moondance Foundation

This was to fund a senior and youth worker salary cost.

Neighbourly - Warm Hub Fund

This is part of the National Grids Community Matters Fund, and was to fund warm packs for distribution in the community.

Voluntary Youth Support Scheme

This was to contribute to the core costs of the organisation to enable the continued provision of youth work opportunities.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2024 (2023: 4 members).

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 1,132 (2023:1,300).

20. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2024	2023
	£	£
Designated funds - unamortised fixed assets	103,619	108,779

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,292	8,533
Grants	24,473	68,804
	<hr/> 32,765	<hr/> 77,337
Other trading activities		
Fundraising events	1,542	1,034
Café & charity shop income	8,547	6,520
Memberships	6,950	6,863
	<hr/> 17,039	<hr/> 14,417
Investment income		
Deposit account interest	2,961	1,321
Other income		
Rent & other income for services provided	13,590	13,566
Intangible income	3,000	1,040
	<hr/> 16,590	<hr/> 14,606
Total incoming resources	69,355	107,681
EXPENDITURE		
Other trading activities		
Fundraising	279	625
Café expenses	8,420	5,424
	<hr/> 8,699	<hr/> 6,049
Charitable activities		
Wages	47,272	53,790
Pensions	387	514
Rates and water	480	276
Light and heat	4,837	2,363
Telephone	829	1,146
Postage and stationery	628	417
Youth training activities	1,956	3,312
Other operating leases	2,706	3,151
Sundry expenses	372	1,016
Carried forward	59,467	65,985

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	59,467	65,985
Membership & licences	592	785
Staff recruitment & training	92	397
Cleaning	1,221	1,094
General repairs	3,662	2,704
Computer costs	681	816
Sundry equipment	3,007	955
Depreciation of tangible fixed assets	6,512	12,164
	<hr/> 75,234	<hr/> 84,900
Support costs		
Finance		
Bank charges	261	273
Other		
Insurance	4,976	4,119
Software and printing costs	424	498
	<hr/> 5,400	<hr/> 4,617
Governance costs		
Independent examiners fees	1,500	1,300
Bookkeeping fees	3,000	1,040
	<hr/> 4,500	<hr/> 2,340
Total resources expended	<hr/> 94,094	<hr/> 98,179
Net (expenditure)/income	<hr/> (24,739)	<hr/> 9,502

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