

REGISTERED COMPANY NUMBER: 06247822 (England and Wales)

REGISTERED CHARITY NUMBER: 1123339

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 FOR
KPC YOUTH & COMMUNITY

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

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ENDED 31 MARCH 2023

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KPC YOUTH & COMMUNITY

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

This past year has seen KPC re-open activities to pre-COVID operations. Unfortunately, for a third year running the opportunities of raising income through external fundraising such as our Golf Day have not taken place. However, we were successful in winning some small grants from BCBC under their Youth Support Grant Fund (YSG) which has meant that we have been able to put towards the opening of one evening per week. However, we have started to work with BCBC's Youth Offending Team and YBC on some room rental and staff hours for daytime delivery, which has helped with our income. Our dedicated staff team are working tirelessly to assist young people and we as a board are continuing to explore options for the long-term future of the charity.

The numbers attending our sessions in all ages groups has remained stable and there has been a range of activities offered via other small grants/funding. However, we have still yet to secure a longer grant awards (e.g. Children in Need was a 3 year award), which places the charity at risk with their opening sessions we can deliver. Funding for staff and overheads remains the key challenge for the charity. Identifying opportunities to raise income and secure successful grant awards will remain a key priority for the Board and staff in the year ahead.

Our Impact Report provides greater details of the work we have been undertaking throughout the year. In addition, our staff team were successful in securing funding for a range of new items and grants e.g. outdoor gym equipment, refurbishment of skittle alley, outdoor play equipment. We were grateful to receive funding from the Pyle Community Council which has enabled us to open one evening for week and an award from the Moondance Foundation which has supported operations for two evenings per week. Again, without this funding, we would not have been able to open for the children and young people.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC suffered a deficit of £20,751 (2022: Deficit £2,761). The trustees and staff are aware of this situation and every attempt will be made to reverse the position in future years through sourcing new income and careful cost control.

All expenditure has however supported the organisations key objectives.

Total incoming resources for the year were £107,681 (2022: £119,684).

As 2022/23 begins, the charity has been able to restart all aspects of operations, but with the challenge of sourcing income to deliver our open access youth work and cover our overheads. This is a significant test for the charity. The loss of long serving senior staff, has naturally created an added pressure and also tested the trustees.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £184,569 (2022: £175,297) currently cover the running expenses of £98,179 (2022: £122,445) by approximately 22.6 months (2022: 17.2 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2023, 6 months expenditure equates to £49,090. Free Reserves as at 31st March 2023 were £149,717. Cash and cash equivalents as at 31st March 2023 are £64,266.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06247822 (England and Wales)

1123339

Registered office

Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees

P E Lunnon - Chair
C J Best (resigned 1.11.22)
S J Cook (resigned 6.7.22)
R G Wallen
E P Williams
A Hughes (appointed 6.7.22)

Sharon Palmer - **Day to day operations manager**

Company Secretary

E P Williams

Independent Examiner

RICHARD IAN KNOYLE ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by: P E Lunnon

- Trustee

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD IAN KNOYLE ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

31 August 2023

INCOME AND ENDOWMENTS FROM

Donations and legacies 2 8,533 68,804 77,337 86,855

Other trading activities 3 14,417 - 14,417 13,971 Investment income 4 1,321 - 1,321 1,951 Other income 14,026 580 14,606 16,907

Total 38,297 69,384 107,681 119,684

EXPENDITURE ON

Raising funds 6,049 - 6,049 3,808

Charitable activities

Youth & Community Activities 53,397 38,733 92,130 118,637 **Total** 59,446 38,733 98,179 122,445

NET INCOME/(EXPENDITURE) (21,149) 30,651 9,502 (2,761) **Transfers between funds** 15 398 (398) - -

Net movement in funds (20,751) 30,253 9,502 (2,761)

RECONCILIATION OF FUNDS

Total funds brought forward 279,247 18,503 297,750 300,511 **TOTAL FUNDS CARRIED FORWARD** 258,496 48,756 307,252

297,750

The notes form part of these financial statements

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KPC YOUTH & COMMUNITY

BALANCE SHEET

31 MARCH 2023

2023 2022
Notes £ £

FIXED ASSETS

Tangible assets 10 122,683 122,453

CURRENT ASSETS

Debtors 11 7,084 3,032Cash at bank and in hand 192,164 178,510

199,248 181,542

CREDITORSAmounts falling due within one year 12 (14,679) (6,245)**NET CURRENT ASSETS** 184,569 175,297**TOTAL ASSETS LESS CURRENT****LIABILITIES** 307,252 297,750**NET ASSETS** 307,252 297,750**FUNDS** 15

Unrestricted funds 258,496 279,247Restricted funds 48,756 18,503

TOTAL FUNDS 307,252 297,750

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

P E Lunnnon - Trustee

E P Williams - Trustee

The notes form part of these financial statements

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 10% on cost and 2% on cost

Outdoor equipment - 5% on cost

Computers, furniture & equipment - 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. Page 9

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

£ £

Donations 8,533 10,229 Grants 68,804 76,626

77,337 86,855

Grants received, included in the above, are as follows:

2023 2022

£ £

Street Games 10,000 - Bridgend County Borough Council 22,398 35,141 Cornelly Community Council 7,023 - Council for Wales
of Voluntary Youth Services 4,151 - BAVO 1,100 - Boys & Girls Club 500 - Children in Need - 17,858 Miscellaneous Grants -
23,627 Moondance Foundation 23,632 -

68,804 76,626

3. OTHER TRADING ACTIVITIES

2023 2022

£ £

Fundraising events 1,034 3,358 Café & charity shop income 6,520 4,752 Memberships 6,863 5,861

14,417 13,971

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

2023 2022

£ £

Deposit account interest 1,321 1,951

5. SUPPORT COSTS

Governance

Finance Other costs Totals

£ £ £ £

Youth & Community Activities 273 4,617 2,340 7,230

Support costs, included in the above, are as follows:

2023 2022

Youth &

Community Total

Activities activities

£ £

Bank charges 273 - Insurance 4,119 - Software and printing costs 498 - Independent examiners fees 1,300 1,800

Consultancy fees - 180 Bookkeeping fees 1,040 3,890

7,230 5,870

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2023 2022

£ £

Depreciation - owned assets 12,163 10,475 Independent examiners fee 1,300 1,800 Operating lease 1,382 1,382

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022. Page 11 continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

2023 2022

£ £

Wages and salaries 53,790 71,009 Other pension costs 514 661

54,304 71,670

The average monthly number of employees during the year was as follows:

2023 2022

Conducting activities 6 8 Support staff 1 2 Management & administration 1 1

8 11

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £12,494.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted Restricted Total
funds funds funds
£ £ £

INCOME AND ENDOWMENTS FROM

Donations and legacies 33,856 52,999 86,855

Other trading activities 13,971 - 13,971 Investment income 1,951 - 1,951 Other income 16,907 - 16,907

Total 66,685 52,999 119,684

EXPENDITURE ON

Raising funds 3,808 - 3,808

Charitable activities

Youth & Community Activities 71,380 47,257 118,637 **Total** 75,188 47,257 122,445

NET INCOME/(EXPENDITURE) (8,503) 5,742 (2,761)**Transfers between funds** 466 (466) -

Net movement in funds (8,037) 5,276 (2,761)

RECONCILIATION OF FUNDS

Total funds brought forward 287,284 13,227 300,511**TOTAL FUNDS CARRIED FORWARD** 279,247 18,503 297,750

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

Computers,
Outdoor furniture
Buildings equipment & equipment Totals
£ £ £ £

COST

At 1 April 2022 128,749 111,771 14,765 255,285Additions - 510 11,883 12,393

At 31 March 2023 128,749 112,281 26,648 267,678

DEPRECIATION

At 1 April 2022 32,617 94,931 5,284 132,832Charge for year 2,575 7,732 1,856 12,163

At 31 March 2023 35,192 102,663 7,140 144,995

NET BOOK VALUE

At 31 March 2023 93,557 9,618 19,508 122,683At 31 March 2022 96,132 16,840 9,481 122,453

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend CountyBorough Council. The covenant requires any proceeds received from the future sale of this land to be paid backto Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend CountyBorough council. This land was purchased at a nominal value of £1.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023 2022
£ £

Trade debtors 3,500 585Other debtors 3,584 2,447

7,084 3,032

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023 2022
£ £

Social security and other taxes 615 656Net pay creditor - 1,462Pension creditor 51 69Accruals and deferred income 14,013 4,058

14,679 6,245

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

2023 2022

£ £

Within one year 2,706 1,382 Between one and five years 6,671 3,968

9,377 5,350

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Unrestricted Restricted 2023 Total 2022 Total

Funds Funds Funds Funds

£ £ £ £

Fixed Assets 108,779 13,902 122,681 122,453 Net Current Assets 149,717 34,854 184,571 175,297

258,496 48,756 307,252 297,750

15. MOVEMENT IN FUNDS

Net Transfers

movement between At

At 1/4/22 in funds funds 31/3/23

£ £ £ £

Unrestricted funds

General fund 279,247 (21,149) (108,381) 149,717 Designated Fixed Assets - - 108,779 108,779

279,247 (21,149) 398 258,496

Restricted funds

Winter of Wellbeing 1,244 (931) - 313 YSG Day Emotional Wellbeing 2,802 (1,834) - 968 YSG Evening Emotional Wellbeing 2,907 (2,716)

- 191 Capital Grant - Computers & Music 1,489 - (1,489) -

Capital Grant - Cafe 2,811 - (2,811) - Capital Grant - Play Park 7,250 - - 7,250 Street Games - Capital Grant (Gym

equipment) - 10,000 (10,000) - Bridgend County Borough Council

(Business Finance Support) - 2,500 - 2,500 Restricted Fixed Assets - - 13,902 13,902 Moondance Foundation - 23,632 - 23,632

18,503 30,651 (398) 48,756

TOTAL FUNDS 297,750 9,502 - 307,252 Page 14 continued...

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

Incoming Resources Movement

resources expended in funds

£ £ £

Unrestricted funds

General fund 38,297 (59,446) (21,149)

Restricted funds

Winter of Wellbeing 1 (932) (931) YSG Day Emotional Wellbeing 580 (2,414) (1,834) YSG Evening Emotional Wellbeing 4,321 (7,037) (2,716) Street Games - Capital Grant (Gym equipment) 10,000 - 10,000 Bridgend County Borough Council (Service Support) 6,400 (6,400) - Bridgend County Borough Council (Business Finance Support) 11,028 (8,528) 2,500 Bridgend County Borough Council (Third Sector Support) 3,000 (3,000) - Summer of Fun (CYWVS) 4,151 (4,151) - Summer of Fun (BCBC) 1,970 (1,970) - Summer of Fun (Cornelly Community Council) 2,701 (2,701) - BAVO - Site trip fund 600 (600) - BAVO - Football Event Fund 500 (500) - Warm Bank Fund 500 (500) - Moondance Foundation 23,632 - 23,632

69,384 (38,733) 30,651

TOTAL FUNDS 107,681 (98,179) 9,502 Page 15 continued...

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

Net Transfers
movement between At
At 1/4/21 in funds funds 31/3/22
£ £ £ £

Unrestricted funds

General fund 287,284 (8,503) 466 279,247

Restricted funds

Children in Need - 1,239 (1,239) - Winter of Wellbeing - 1,244 - 1,244 YSG Day Emotional Wellbeing - 2,802 - 2,802 YSG Evening Emotional Wellbeing - 2,907 - 2,907 Capital Grant - Computers & Music - 1,489 - 1,489 Capital Grant - Cafe - 2,811 - 2,811 Capital Grant - Play Park 6,500 750 - 7,250 Buy A Brick 5,227 (6,000) 773 - Street Games - Capital Grant (Gym equipment) 1,500 (1,500) - - 13,227 5,742 (466) 18,503

TOTAL FUNDS 300,511 (2,761) - 297,750

Comparative net movement in funds, included in the above are as follows:

Incoming Resources Movement
resources expended in funds
£ £ £

Unrestricted funds

General fund 66,685 (75,188) (8,503)

Restricted funds

Children in Need 17,858 (16,619) 1,239 Winter of Wellbeing 4,000 (2,756) 1,244 YSG Day Emotional Wellbeing 10,716 (7,914) 2,802 YSG Evening Emotional Wellbeing 6,000 (3,093) 2,907 Capital Grant - Computers & Music 9,175 (7,686) 1,489 Capital Grant - Cafe 4,500 (1,689) 2,811 Capital Grant - Play Park 750 - 750 Buy A Brick - (6,000) (6,000)
Street Games - Capital Grant (Gym equipment) - (1,500) (1,500) 52,999 (47,257) 5,742

TOTAL FUNDS 119,684 (122,445) (2,761) Page 16 continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

Net Transfers
movement between At
At 1/4/21 in funds funds 31/3/23
£ £ £ £

Unrestricted funds

General fund 287,284 (29,652) (107,915) 149,717 Designated Fixed Assets - - 108,779 108,779

287,284 (29,652) 864 258,496

Restricted funds

Children in Need - 1,239 (1,239) - Winter of Wellbeing - 313 - 313 YSG Day Emotional Wellbeing - 968 - 968 YSG Evening Emotional Wellbeing - 191 - 191 Capital Grant - Computers & Music - 1,489 (1,489) - Capital Grant - Cafe - 2,811 (2,811) - Capital Grant - Play Park 6,500 750 - 7,250 Buy A Brick 5,227 (6,000) 773 - Street Games - Capital Grant (Gym equipment) 1,500 8,500 (10,000) - Bridgend County Borough Council
(Business Finance Support) - 2,500 - 2,500 Restricted Fixed Assets - - 13,902 13,902 Moondance Foundation - 23,632 - 23,632

13,227 36,393 (864) 48,756

TOTAL FUNDS 300,511 6,741 - 307,252 Page 17 continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above areas follows:

	Incoming Resources	Movement
	resources	expended in funds
	£	£
Unrestricted funds		
	General fund	104,982 (134,634) (29,652)
Restricted funds		
Children in Need	17,858 (16,619)	1,239
Winter of Wellbeing	4,001 (3,688)	313
YSG Day Emotional Wellbeing	11,296 (10,328)	968
YSG Evening Emotional Wellbeing	10,321 (10,130)	191
Capital Grant - Computers & Music	9,175 (7,686)	1,489
Capital Grant - Cafe	4,500 (1,689)	2,811
Capital Grant - Play Park	750 - 750	Buy A Brick - (6,000) (6,000)
Street Games - Capital Grant (Gym equipment)	10,000 (1,500)	8,500
Bridgend County Borough Council (Service Support)	6,400 (6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,028 (8,528)	2,500
Bridgend County Borough Council (Third Sector Support)	3,000 (3,000)	-
Summer of Fun (CYWVS)	4,151 (4,151)	-
Summer of Fun (BCBC)	1,970 (1,970)	-
Summer of Fun (Cornelly Community Council)	2,701 (2,701)	-
BAVO - Site trip fund	600 (600)	-
BAVO - Football Event Fund	500 (500)	-
Warm Bank Fund	500 (500)	-
Moondance Foundation	23,632 - 23,632	
	122,383 (85,990)	36,393
TOTAL FUNDS	227,365 (220,624)	6,741

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Children in Need

Supporting child based activities.

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15. MOVEMENT IN FUNDS - continued

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Computers & Music

Improving facilities at KPC Youth & community centre.

Capital Grant - Café

Improving facilities at KPC Youth & community centre.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

Street Games

Support of wellbeing/mental health of young people.

Buy a Brick

To support wage costs of the centre.

Bridgend County Borough Council (Service Support)

Funding to support the on going costs of the centre.

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant)

Support of wellbeing/mental health of young people.

Summer of Fun

Support of wellbeing/mental health of young people.

BAVO - Site trip fund

Funding for a youth site trip.

BAVO - Football event

Funding to support a youth football event.

Warm Bank Fund

Funding to help with the energy crisis and heating costs.

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2023 (2022: 5 members).

18. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 1,300.

19. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

2023
£

Designated funds - unamortised fixed assets 108,779

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2023**

2023 2022
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations 8,533 10,229 Grants 68,804 76,626

77,337 86,855

Other trading activities

Fundraising events 1,034 3,358 Café & charity shop income 6,520 4,752 Memberships 6,863 5,861

14,417 13,971

Investment income

Deposit account interest 1,321 1,951

Other income

Rent & other income for services provided 13,566 12,782 Intangible income 1,040 4,125

14,606 16,907

Total incoming resources 107,681 119,684

EXPENDITURE

Other trading activities

Fundraising 625 255 Café expenses 5,424 3,553

6,049 3,808

Charitable activities

Wages 53,790 71,009 Pensions 514 661 Rates and water 276 1,989 Insurance - 4,609

Light and heat 2,363 2,246 Telephone 1,146 1,269 Postage and stationery 417 642 Youth training activities 3,312 2,986 Other operating leases 3,151 1,382 Sundry expenses 1,016 431 Membership & licences 785 1,787 Staff recruitment & training 397 60 Cleaning 1,094 3,349 General repairs 2,704 9,872 Carried forward 70,965 102,292

This page does not form part of the statutory financial statements

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

2023 2022
£ £

Charitable activities

Brought forward 70,965 102,292 Computer costs 816 - Sundry equipment 955 - Depreciation of tangible fixed assets 12,164 10,475

84,900 112,767

Support costs

Finance

Bank charges 273 -

Other

Insurance 4,119 - Software and printing costs 498 -

4,617 -

Governance costs

Independent examiners fees 1,300 1,800 Consultancy fees - 180 Bookkeeping fees 1,040 3,890

2,340 5,870

Total resources expended 98,179 122,445 **Net income/(expenditure)** 9,502 (2,761)

This page does not form part of the statutory financial statements