

REGISTERED COMPANY NUMBER: 06247822
REGISTERED CHARITY NUMBER: 1123339



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06247822

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnnon (Chair)
C J Best
S J Cook
R G Wallen
E P Williams

Company Secretary
E P Williams

Independent examiner
Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its memorandum and articles of association dated 13 March 2007 as amended on 14 January 2008 and 2 December 2014.

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making process

Board of Directors (Management Committee)

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk assessment

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environmental

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:-

- To help and educate young people through leisure-time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training;
- To promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine;
- The prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the Borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people;
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully in society through training and support.

Public benefit delivery and charitable activities

The full committee management report, which is appended to these accounts, gives full details of how our charitable activities deliver benefit to the public.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Review of financial performance

KPC recorded a deficit of **£2,761** (2021 - £6,356) for the year which, for another year, saw six months of our operational delivery being hampered by restrictions due to the COVID-19 pandemic is a reasonable position to end the year.

As 2022/23 begins, the charity has been able to restart all aspects of operations, but with the challenge of sourcing income to deliver our open access youth work and cover our overheads. This is a significant test for the charity. The loss of long serving senior staff, has naturally created an added pressure and also tested the trustees.

Summary financial position

The charity recorded a (deficit) of **£2,761** (2021 - £6,356) for the year. Total incoming resources for the year were **£119,684** (2021 - £139,4507).

Key performance indicators

Whilst we again did not set any key performance indicators during 2021/22, the Board remain focused on providing support for members as we now return to post pandemic operations. We have undertaken a first review of our organisational strategy, which needs to have dedicated management staff to implement. This will be a priority for the Board. While, we have reduced our budget due to loss of grants and income, this has naturally reduced activity and management resources, which the Board are addressing.

Chairman's Report & Charitable Activities

This past year has seen KPC re-open activities initially with many restrictions to our open access offer to children and young people, which has reduced our unrestricted income. Unfortunately, for a second year running the opportunities of income through external fundraising such as our Golf Day have not taken place. However, we were successful in winning some additional grants from BCBC under their Youth Support Grant Fund (YSG) which has meant that we have been able to offer an additional open access evening and much needed daytime work for young people facing a range of different issues. Our dedicated staff team are working tirelessly to assist young people and we are delighted that this has also included assisting five to ensure meaningful employment.

The numbers attending our sessions in all ages groups has been increasing as the year progressed and restrictions were lifted. However, with the end of the Children in Need funding and loss of income from regular room hirers, the charity does face ongoing significant challenges. Identifying opportunities to raise income and secure successful grant awards will remain a key priority for the Board and staff in the year ahead.

After the Government's job retention scheme finished at the end of September, all staff have remained in post (with no redundancies) and are now supporting the current evening provision on offer. It is unlikely that we will return to five evenings per week operations, unless new avenues of funding are sourced.

Our Impact & Annual Report provides greater details of the work we have been undertaking throughout the year, as restrictions have lifted. In addition, our staff team were successful in securing a range of new items e.g. all new computers for our IT suite to support new activity delivery 22/23.

**KPC Youth & Community
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**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW CONT'D

Charity's Policies

Reserves Policy

The investments and net current assets of **£175,297** (2021 - £176,958) currently cover the running expenses of **£122,445** (2021 - £145,863) by approximately **17.2 months** (2021 – 14.6 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserves policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The Trustees are addressing the challenges that face the Charity and are working to determine the future strategic direction.

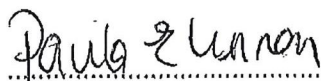
Investment Policy

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FUTURE PLANS

The landscape of funding is changing due to the withdrawal of the previous European Funds and reduction in availability of charitable grants. As the cost of living impacts on local communities, it is envisaged that local fundraising will also be affected. Therefore, KPC will need to ensure its alignment to wider strategic work, such as Shared Prosperity Plans and other developments by the Council. Navigating this challenging landscape will be a key focus for the Board in the year ahead.

Approved by order of the board of trustees on30-6-2022..... and signed on its behalf by:



P E Lunnon (Chair) - Trustee



R G Wallen - Trustee

**Independent Examiner's Report to the Trustees of
KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 10 JUNE 2022

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Greenwood Close
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KPC Youth & Community
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Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Grants & donations		33,856	52,999	86,855	103,431
Other activities	2	13,971	-	13,971	18,214
Investment income	3	1,951	-	1,951	1,762
Other income	4	16,907	-	16,907	16,100
Total		66,685	52,999	119,684	139,507
EXPENDITURE					
Charitable activities					
Raising funds		3,808	-	3,808	1,112
Wages & other costs		71,380	47,257	118,637	144,751
Total		75,188	47,257	122,445	145,863
NET INCOME/(EXPENDITURE)		(8,503)	5,742	(2,761)	(6,356)
Transfer between funds		466	(466)	-	-
NET MOVEMENT IN FUNDS		(8,037)	5,276	(2,761)	(6,356)
RECONCILIATION OF FUNDS					
Total funds brought forward		287,284	13,227	300,511	306,867
TOTAL FUNDS CARRIED FORWARD		<u>279,247</u>	<u>18,503</u>	<u>297,750</u>	<u>300,511</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Balance Sheet
At 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	122,453	123,553
CURRENT ASSETS			
Debtors	10	3,032	4,949
Investments	11	146,671	145,283
Cash at bank		<u>31,838</u>	<u>33,927</u>
		181,541	184,159
CREDITORS			
Amounts falling due within one year	12	(6,244)	(7,201)
NET CURRENT ASSETS		<u>175,297</u>	<u>176,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,750</u>	<u>300,511</u>
NET ASSETS		<u>297,750</u>	<u>300,511</u>
FUNDS	14		
Unrestricted funds		278,008	287,284
Restricted funds		<u>19,742</u>	<u>13,227</u>
TOTAL FUNDS		<u>297,750</u>	<u>300,511</u>

The notes form part of these financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Balance Sheet - continued
At 31 March 2022**

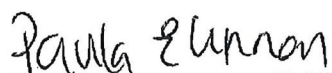
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on30-6-2022.....
and were signed on its behalf by:



P E Lunnon (Chair) -Trustee



R G Wallen -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% & 10% straight line
Outdoor equipment	- 5% straight line
Computers, furniture & equip	- 10% & 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Donated assets and intangible income

Donations of fixed assets are capitalised in the Balance Sheet at their estimated realisable value. A corresponding entry is made to donations in the Statement of Financial Activities.

Intangible income is noted separately with the corresponding expenditure being noted in the expenditure header that the expense would relate to.

2. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,358	17,624
Cafe shop receipts	4,752	382
Memberships	<u>5,861</u>	<u>208</u>
	<u>13,971</u>	<u>18,214</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>1,951</u>	<u>1,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. OTHER INCOME

	2022	2021
	£	£
Rent & other income for services provided	12,782	12,075
Intangible income	<u>4,125</u>	<u>4,025</u>
	<u>16,907</u>	<u>16,100</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners fees	1,800	1,800
Depreciation - owned assets	10,475	10,635
Operating lease	<u>1,382</u>	<u>1,382</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

	2022 £	2021 £
Wages & salaries	71,009	87,993
Social security costs	-	-
Pensions	661	977
	<u>71,670</u>	<u>88,970</u>

	2022 Number	2021 Number
Average number of employees during the year (includes a range of staff hours from 4 hours up to 37 hours)		
Conducting activities	8	13
Support staff	2	2
Management & administration	1	1
	<u>11</u>	<u>16</u>

No individual employee received employee benefits exceeding £60,000 (same as 2021).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Grants & donations	90,992	12,439	103,431
Other activities	18,214	-	18,214
Investment income	1,762	-	1,762
Other income	16,100	-	16,100
Total	127,068	12,439	139,507
EXPENDITURE ON			
Raising funds	1,112	-	1,112
Wages & other costs	127,576	17,175	144,751
Total	128,688	17,175	145,863
NET INCOME/(EXPENDITURE)	(1,620)	(4,736)	(6,356)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>1,366</u>	<u>(1,366)</u>	<u>-</u>
Net movement in funds	(254)	(6,102)	(6,356)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>287,538</u>	<u>19,329</u>	<u>306,867</u>
TOTAL FUNDS CARRIED FORWARD	<u>287,284</u>	<u>13,227</u>	<u>300,511</u>

9. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2021	128,749	111,771	12,334	252,854
Additions	-	-	9,375	9,375
Disposals	<u>-</u>	<u>-</u>	<u>(6,944)</u>	<u>(6,944)</u>
At 31 March 2022	<u>128,749</u>	<u>111,771</u>	<u>14,765</u>	<u>255,285</u>
DEPRECIATION				
At 1 April 2021	30,042	87,216	12,043	129,301
Charge for year	2,575	7,715	185	10,475
Disposals	<u>-</u>	<u>-</u>	<u>(6,944)</u>	<u>(6,944)</u>
At 31 March 2022	<u>32,617</u>	<u>94,931</u>	<u>5,284</u>	<u>132,832</u>
NET BOOK VALUE				
At 31 March 2022	<u>96,132</u>	<u>16,840</u>	<u>9,481</u>	<u>122,453</u>
At 31 March 2021	<u>98,707</u>	<u>24,555</u>	<u>291</u>	<u>123,553</u>

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough Council. This land was purchased at a nominal value of £1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	585	-
Other debtors	<u>2,447</u>	<u>4,949</u>
	<u>3,032</u>	<u>4,949</u>

11. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
UK fixed term liquid deposits	<u>146,671</u>	<u>144,723</u>

To spread the overall risk in relation to liquid assets, the Charity has placed £138,000 on short term fixed deposits with two banks and one building society.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	655	649
Accruals and deferred income	<u>5,589</u>	<u>6,552</u>
	<u>6,244</u>	<u>7,201</u>

13. MEMBERS FUNDS

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of the winding up of the company. There were 5 members at 31 March 2022 (2021 - 5 members).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	287,284	(8,503)	466	279,247
Designated fund	-	-	-	-
	287,284	(8,503)	466	279,247
Restricted Funds				
Children In Need	-	1,239	(1,239)	-
Buy A Brick	5,227	(6,000)	773	-
Winter Of Wellbeing	-	1,244	-	1,244
YSG Day Emotional Wellbeing	-	2,802	-	2,802
YSG Evening Emotional Wellbeing	-	2,907	-	2,907
Capital Grant – Computers & Music	-	1,489	-	1,489
Capital Grant - Cafe	-	2,811	-	2,811
Capital Grant - Playpark	6,500	750	-	7,250
Street Games	1,500	(1,500)	-	-
	13,227	5,742	(466)	18,503
TOTAL FUNDS	300,511	(2,761)	-	297,750

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,685	(75,188)	(8,503)
Restricted funds			
Children In Need	17,858	(16,619)	1,239
Buy A Brick	-	(6,000)	(6,000)
Winter Of Wellbeing	4,000	(2,756)	1,244
YSG Day Emotional Wellbeing	10,716	(7,914)	2,802
YSG Evening Emotional Wellbeing	6,000	(3,093)	2,907
Capital Grant – Computers & Music	9,175	(7,686)	1,489
Capital Grant - Cafe	4,500	(1,689)	2,811
Capital Grant - Playpark	750	-	750
Street Games	-	(1,500)	(1,500)
TOTAL FUNDS	119,684	(122,445)	(2,761)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS – continued

Restricted funds:-		No of	Grant	Maximum
Funder	Purpose	Mths	Ends	Value
				£
Children In Need	Supporting child based activities	42	Sept 2021	100,383
Winter Of Wellbeing	Support of wellbeing/mental health of young people	6	Mar 2022	4,000
YSG Day Emotional Wellbeing	Support of wellbeing/mental health of young people	5	Mar 2022	10,716
YSG Evening Emotional Wellbeing	Support of wellbeing/mental health of young people	6	Mar 2022	6,000
Capital Grant – Computers & Music	Improving facilities at KPC Youth & Community Centre		N/A	9,175
Capital Grant - Cafe	Improving facilities at KPC Youth & Community Centre		N/A	4,500
Capital Grant - Playpark	Improving KPC Youth & Community Centre		N/A	6,500
Street Games	Support of wellbeing/mental health of young people	18	Sept 2021	1,500

All the above schemes are supporting KPC Youth & Community via the provision of grants towards capital spending, wages and associated expenses in relation to the continuation of the charity's objectives.

The Buy A Brick restricted fund related to donations received regarding the improvement of the buildings.

Three of the grants, whilst having an end date of March 2022 were utilised, in full, by May 2022.

15. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The charity had total guarantees and commitments at the balance sheet date of **£5,350** (2021 - £4,830).

16. RELATED PARTY DISCLOSURES

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during 2022 (2021 - same).

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME		
Grants & donations		
Grants & donations	86,855	107,922
Grant refunded	-	(4,491)
Other activities		
Fundraising events	3,358	17,624
Cafe shop receipts	4,752	382
Memberships	<u>5,861</u>	<u>208</u>
	13,971	18,214
Investment income		
Interest received	1,951	1,762
Other income		
Rent & other income for services provided	12,782	12,075
Intangible income	<u>4,125</u>	<u>4,025</u>
	<u>16,907</u>	<u>16,100</u>
Total incoming resources	119,684	139,507
EXPENDITURE		
Other trading activities		
Fundraising	255	577
Cafe expenses	<u>3,553</u>	<u>535</u>
	3,808	1,112

This page does not form part of the statutory financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
Charitable activities		
Wages	71,670	88,970
Youth training & activities	2,986	1,872
Rent, rates & water	1,989	3,272
Insurance	4,609	4,178
Light & heat	2,246	1,971
Telephone	1,269	2,552
Printing, postage, stationery & advertising	2,024	1,443
Sundry expenses	431	1,254
Membership & licences	1,787	279
Staff recruitment & training	60	621
Cleaning	3,349	1,784
General repairs	9,872	19,560
Consultancy & legal fees	180	1,225
Independent examiners fees	1,800	1,800
Depreciation	10,475	10,635
Loss on sale of assets	-	-
Bookkeeping & accountancy fees	<u>3,890</u>	<u>3,335</u>
	118,537	144,751
Total resources expended	<u>122,445</u>	<u>145,863</u>
Net expenditure for the year	<u><u>(2,761)</u></u>	<u><u>(6,356)</u></u>

This page does not form part of the statutory financial statements