

REGISTERED COMPANY NUMBER: 06247822
REGISTERED CHARITY NUMBER: 1123339



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry out audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

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for the Year Ended 31 March 2021**

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**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06247822

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnnon (Chair)
S J Cook
R G Wallen
E P Williams
C Best (appointed 29 July 2020)

Company Secretary
E P Williams

Independent examiner
Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its memorandum and articles of association dated 13 March 2007 as amended on 14 January 2008 and 2 December 2014.

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making process

Board of Directors (Management Committee)

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk assessment

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environmental

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:-

- To help and educate young people through leisure-time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training;
- To promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine;
- The prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the Borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people;
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully in society through training and support.

Public benefit delivery and charitable activities

The full committee management report, which is appended to these accounts, gives full details of how our charitable activities deliver benefit to the public.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Review of financial performance

KPC recorded a deficit of **£6,356** (2020 - £9,595 surplus) for the year which in a year where the centre and the majority of our operations were mothballed due to the COVID-19 pandemic is a reasonable position to end the year.

As 2021/22 remains a challenge, given the ongoing pandemic related restrictions, we expect to see a similar position. However, the Board and team are focused on identifying and executing cost-saving measures to minimise any losses.

Summary financial position

The charity recorded a (deficit) of **£6,356** (2020 - £9,595 surplus) for the year. Total incoming resources for the year were **£139,507** (2020 - £172,776).

Key performance indicators

Whilst we have not implemented any key performance indicators during 2020/21, the Board remain focused on providing support for members. We are undertaking a review of our organisational strategy and the output from this will include a series of KPIs. Clearly reducing our deficit budget is absolutely pivotal to this activity.

Chairman's Report & Charitable Activities

This year has been like no other for the Charity. The pandemic has meant that we have had to fundamentally change our offer to children and young people using online solutions such as Zoom. We did manage to open the centre for a few weeks in 2020/21 following careful planning and ensuring COVID secure practices were in place.

As a result of our limited offer, many of our workforce were furloughed using the Government's Job Retention scheme.

In the midst of the pandemic, KPC have been working with external consultants, funded by Social Business Wales who have been working with the Board on our strategic direction – this is critical in a post pandemic world.

We unfortunately were not successful in securing ongoing funding with Children in Need and whilst we are in receipt of some extension funding, we are currently in the midst of applying for various grants to secure our future. Our strategy will also help guide our future direction.

Our Impact & Annual Report provides greater details of the work we have been undertaking throughout the year.

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW CONT'D

Charity's Policies

Reserves Policy

The investments and net current assets of **£176,958** (2020 - £172,679) currently cover the running expenses of **£150,354** (2020 - £163,181) by approximately **14.1 months** (2020 – 12.7 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserves policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The Trustees are addressing the challenges that face the Charity and are working to determine the future strategic direction.

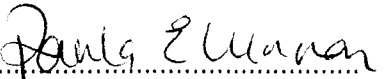
Investment Policy

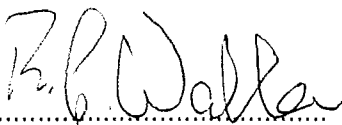
The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FUTURE PLANS

Determining the strategic direction of the Charity as well as identifying sustainable income streams is front and centre of the Trustee's plans for 2021/22. Further, emerging from the pandemic with a viable organisation is absolutely critical.

Approved by order of the board of trustees on11 August 2021 and signed on its behalf by:


P E Lunn (Chair) - Trustee


R G Waller - Trustee

**Independent Examiner's Report to the Trustees of
KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date:17 AUGUST 2021.....

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KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Grants & donations		90,992	12,439	103,431	85,681
Other activities	2	18,214	-	18,214	66,240
Investment income	3	1,762	-	1,762	1,751
Other income	4	16,100	-	16,100	19,104
Total		127,068	12,439	139,507	172,776
EXPENDITURE					
Charitable activities					
Raising funds		1,112	-	1,112	11,959
Wages & other costs		127,576	17,175	144,751	151,222
Total		128,688	17,175	145,863	163,181
NET INCOME/(EXPENDITURE)		(1,620)	(4,736)	(6,356)	9,595
Transfer between funds		1,366	(1,366)	-	-
NET MOVEMENT IN FUNDS		(254)	(6,102)	(6,356)	9,595
RECONCILIATION OF FUNDS					
Total funds brought forward		287,538	19,329	306,867	297,272
TOTAL FUNDS CARRIED FORWARD		<u>287,284</u>	<u>13,227</u>	<u>300,511</u>	<u>306,867</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Balance Sheet
At 31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	123,553	134,188
CURRENT ASSETS			
Stocks	10	-	124
Debtors	11	4,949	21,409
Investments	12	145,283	143,546
Cash at bank		<u>33,927</u>	<u>21,879</u>
		184,159	186,958
CREDITORS			
Amounts falling due within one year	13	<u>(7,201)</u>	<u>(14,279)</u>
NET CURRENT ASSETS		<u>176,958</u>	<u>172,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,511</u>	<u>306,867</u>
NET ASSETS		<u>300,511</u>	<u>306,867</u>
FUNDS	15		
Unrestricted funds		287,284	287,538
Restricted funds		<u>13,227</u>	<u>19,329</u>
TOTAL FUNDS		<u>300,511</u>	<u>306,867</u>

The notes form part of these financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Balance Sheet - continued
At 31 March 2021**

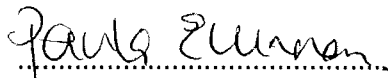
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

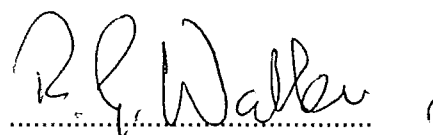
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 Aug 2021 and were signed on its behalf by:


P E Lunnon (Chair) -Trustee


R G Wallen -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% & 10% straight line
Outdoor equipment	- 5% straight line
Computers, furniture & equip	- 10% & 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Donated assets and intangible income

Donations of fixed assets are capitalised in the Balance Sheet at their estimated realisable value. A corresponding entry is made to donations in the Statement of Financial Activities.

Intangible income is noted separately with the corresponding expenditure being noted in the expenditure header that the expense would relate to.

2. OTHER ACTIVITIES

	2021	2020
	£	£
Fundraising events	17,624	31,714
Cafe shop receipts	382	18,020
Memberships	208	13,402
Accredited training income	<u>-</u>	<u>3,104</u>
	<u>18,214</u>	<u>66,240</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>1,762</u>	<u>1,751</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. OTHER INCOME

	2021	2020
	£	£
Rent & other income for services provided	12,075	14,605
Intangible income	4,025	3,850
Miscellaneous income	<u>-</u>	<u>649</u>
	<u>12,075</u>	<u>19,104</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners fees	1,800	2,010
Depreciation - owned assets	10,635	10,829
Operating lease	<u>1,382</u>	<u>1,173</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were trustees' expenses paid for the year ended 31 March 2021 of £0 (2020 - £100).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. STAFF COSTS

	2021 £	2020 £
Wages & salaries	87,993	99,198
Social security costs	-	1,532
Pensions	977	1,249
	<u>88,970</u>	<u>101,979</u>

	2021 Number	2020 Number
Average number of employees during the year (includes a range of staff hours from 2 hour up to 38.5 hours)		
Conducting activities	13	15
Support staff	2	2
Management & administration	1	1
Session workers	-	1
	<u>16</u>	<u>19</u>

No individual employee received employee benefits exceeding £60,000 (same as 2020).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Grants & donations	27,575	58,106	85,681
Other activities	66,240	-	66,240
Investment income	1,751	-	1,751
Other income	19,104	-	19,104
Total	114,670	58,106	172,776
 EXPENDITURE ON			
Raising funds	11,959	-	11,959
Wages & other costs	116,927	34,295	151,222
Total	128,886	34,295	163,181
 NET INCOME/(EXPENDITURE)	(14,216)	23,811	9,595

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>17,377</u>	<u>(17,377)</u>	<u>-</u>
Net movement in funds	3,161	6,434	9,595
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>284,377</u>	<u>12,895</u>	<u>297,272</u>
TOTAL FUNDS CARRIED FORWARD	<u>287,538</u>	<u>19,329</u>	<u>306,867</u>

9. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2020	128,749	111,771	12,334	252,854
Additions	-	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>128,749</u>	<u>111,771</u>	<u>12,334</u>	<u>252,854</u>
DEPRECIATION				
At 1 April 2020	27,467	79,502	11,697	118,666
Charge for year	2,575	7,714	346	10,635
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>30,042</u>	<u>87,216</u>	<u>12,043</u>	<u>129,301</u>
NET BOOK VALUE				
At 31 March 2021	<u>98,707</u>	<u>24,555</u>	<u>291</u>	<u>123,553</u>
At 31 March 2020	<u>101,282</u>	<u>32,269</u>	<u>637</u>	<u>134,188</u>

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough Council. This land was purchased at a nominal value of £1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. STOCKS

	2021	2020
	£	£
Finished goods	<u>-</u>	<u>124</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	14,626
Other debtors	<u>4,949</u>	<u>6,783</u>
	<u>4,949</u>	<u>21,409</u>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
UK fixed term liquid deposits	<u>144,723</u>	<u>143,546</u>

To spread the overall risk in relation to liquid assets, the Charity has placed £138,000 on short term fixed deposits with two banks and one building society.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	649	1,246
Accruals and deferred income	<u>6,552</u>	<u>13,033</u>
	<u>7,201</u>	<u>14,279</u>

14. MEMBERS FUNDS

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of the winding up of the company. There were 4 members at 31 March 2021 (2020 - 4 members and 1 resignation).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	287,538	(1,620)	1,366	287,284
Designated fund	-	-	-	-
	<u>287,538</u>	<u>(1,620)</u>	<u>1,366</u>	<u>287,284</u>
Restricted funds				
Children In Need	8,930	(8,231)	(699)	-
Buy A Brick	5,227	-	-	5,227
Marlas	667	-	(667)	-
B&CE Charitable Trust	4,505	(4,505)	-	-
Capital Grant	-	6,500	-	6,500
Street Games	-	1,500	-	1,500
	<u>19,329</u>	<u>(4,736)</u>	<u>(1,366)</u>	<u>13,227</u>
TOTAL FUNDS	<u>306,867</u>	<u>(6,356)</u>	<u>-</u>	<u>300,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,068	(128,688)	(1,620)
Restricted funds			
Children In Need	8,930	(17,161)	(8,231)
Buy A Brick	-	-	-
B&CE Charitable Trust	(4,491)	(14)	(4,505)
Capital Grant	6,500	-	6,500
Street Games	1,500	-	1,500
	<u>139,507</u>	<u>(145,863)</u>	<u>(6,356)</u>
TOTAL FUNDS	<u>139,507</u>	<u>(145,863)</u>	<u>(6,356)</u>

The B&CE Charitable trust monies were not utilised and were therefore returned to the B&CE Charitable Trust in March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS – continued

Restricted funds:-		No of	Grant	Maximum
Funder	Purpose	Mths	Ends	Value
				£
Children In Need	Supporting child based activities	36	Mar 2021	100,383
B&CE Charitable Trust	Support of for improving skills and employability	15	Mar 2021	4,998
Capital Grant	Improving KPC Youth & Community Centre	21	Dec 2021	6,500
Street Games	Support of wellbeing/mental health of young people	18	Sept 2021	1,500

All the above schemes are supporting KPC Youth & Community via the provision of grants towards capital spending, wages and associated expenses in relation to the continuation of the charity's objectives.

The Buy A Brick restricted fund relates to donations received regarding the improvement of the buildings.

16. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The charity had total guarantees and commitments at the balance sheet date of **£3,050** (2020 - £3,050).

17. RELATED PARTY DISCLOSURES

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during 2021 (2020 - same).

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021	2020
	£	£
INCOME		
Grants & donations		
Grants & donations (inc. donated assets)	107,922	85,681
Grant refunded	(4,491)	-
Other activities		
Fundraising events	17,624	31,714
Cafe shop receipts	382	18,020
Memberships	208	13,402
Accredited training income	<u>-</u>	<u>3,104</u>
	18,214	66,240
Investment income		
Interest received	1,762	1,751
Other income		
Rent & other income for services provided	12,075	14,605
Intangible income	4,025	3,850
Miscellaneous income	<u>-</u>	<u>649</u>
	16,100	19,104
Total incoming resources	139,507	172,776
EXPENDITURE		
Other trading activities		
Fundraising	577	2,842
Cafe expenses	<u>535</u>	<u>9,117</u>
	1,112	11,959

This page does not form part of the statutory financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Charitable activities		
Wages	88,970	101,979
Youth training & activities	1,872	1,719
Staff travel	-	666
Rent, rates & water	3,272	3,877
Insurance	4,178	4,569
Light & heat	1,971	3,107
Telephone	2,552	2,833
Printing, postage, stationery & advertising	1,443	1,849
Sundry expenses	1,254	334
Membership & licences	279	968
Staff recruitment & training	621	466
Cleaning	1,784	2,804
General repairs	19,560	3,796
Consultancy & legal fees	1,225	-
Independent examiners fees	1,800	2,010
Depreciation	10,635	10,829
Loss on sale of assets	-	7,166
Bookkeeping & accountancy fees	3,335	2,250
	144,751	151,222
Total resources expended	145,863	163,181
Net income/(expenditure) for the year	<u>(6,356)</u>	<u>9,595</u>

This page does not form part of the statutory financial statements