

KPC YOUTH AND COMMUNITY

England & Wales · Charity number 1123339

Details

Other names	KENFIG HILL, PYLE & CORNELLY, KENFIG HILL, PYLE & CORNELLY YOUTH, KPC
Status	Registered
Legal form	Charitable company
Company number	06247822
Registered	2008-03-27
Register	View on the Charity Commission register

Contact

Address	Off Pyle Inn Way Pyle Bridgend CF33 6AB
Phone	01656749219
Email	info@kpcyouth.com
Website	www.kpcyouth.com

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE THROUGH LEISURE-TIME ACTIVITIES SO THAT THEY MAY DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES, THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.TO ADVANCE THE EDUCATION OF YOUNG PEOPLE WITHIN THE CYNFFIG AND WIDER AREA OF THE BOROUGH OF BRIDGEND AND SURROUNDS, IN PARTICULAR BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF TRAINING.TO PROMOTE, PRESERVE AND PROTECT THE HEALTH AND RELIEVE THE NEEDS OF YOUNG PEOPLE BY THE PROVISION OF SUCH SUPPORT AS THE DIRECTORS MAY FROM TIME TO TIME DETERMINE.THE PREVENTION OF YOUTH CRIME, DRUG AND ALCOHOL MISUSE, WITHIN THE CYNFFIG AREA AND WIDER AREA OF THE BOROUGH OF BRIDGEND AND SURROUNDS, BY THE PROVISION OF A WIDE RANGE OF DIVERSIONARY ACTIVITIES, ADVICE, INFORMATION AND SUPPORT FOR YOUNG PEOPLE.TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF CYNFFIG AND WIDER ARE OF THE BOROUGH OF BRIDGEND AND SURROUNDS, IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH TRAINING AND SUPPORT.

Activities: KPC Youth & Community offers a wide range of diversionary activities, advice, information and support for young people aged 8 - 25 years. KPC also offers accredited training via Agored Cymru etc, to help young people access better opportunities in life. The charity also works with our wider community through the provision of support for unemployment, digital upskilling, and other activities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** CYNFFIG, AND WIDER BOROUGH OF BRIDGEND
- Bridgend

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,747	£81,866	-	-
2024-03-31	£69,355	£94,094	-	-
2023-03-31	£107,681	£128,432	-	-
2022-03-31	£119,684	£122,445	-	-
2021-03-31	£139,507	£145,863	-	-

Trustees

Name	Role	Appointed
PAULA LUNNON	Chair	
Anthony Hughes		2022-07-06
EDWARD PAUL WILLIAMS		
Robert Glyn Wallen		2019-02-05

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
KPC YOUTH & COMMUNITY

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

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FOR THE YEAR ENDED 31 MARCH 2025

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KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC made a small surplus of £5,881 (2024: Deficit £24,739). The trustees and staff are remain aware of this situation and every attempt will be made to increase this surplus further in future years through sourcing new income and careful cost control.

All expenditure has however supported the organizations key objectives.

Total incoming resources for the year were £87,747 (2024: £69,355).

As 2025/26 begins, the charity still faces the challenge of sourcing income to enable the continued delivery of open access youth work and to cover overheads. This remains a significant test for the charity.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £169,197 (2024: £157,352) currently cover the running expenses of £81,866 (2024: £94,094) by approximately 24.8 months (2024: 19.7 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2025, 6 months expenditure equates to £40,933. Free Reserves as at 31st March 2025 were £133,633. Cash and cash equivalents as at 31st March 2025 are £43,540.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06247822 (England and Wales)

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnon - Chair
R G Wallen
E P Williams
A Hughes

Sharon Palmer - **Day to day operations manager (to 20.09.24)**

Company Secretary
E P Williams

Independent Examiner
RICHARD IAN KNOYLE ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 11 November 2025 and signed on its behalf by:

P E Lunnon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KPC YOUTH & COMMUNITY

Independent examiner's report to the trustees of KPC Youth & Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD IAN KNOYLE ACA FCCA

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

11 November 2025

KPC YOUTH & COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,025	47,030	52,055	32,765
Other trading activities	3	16,727	-	16,727	17,039
Investment income	4	3,072	-	3,072	2,961
Other income		15,893	-	15,893	16,590
Total		<u>40,717</u>	<u>47,030</u>	<u>87,747</u>	<u>69,355</u>
EXPENDITURE ON					
Raising funds		6,374	-	6,374	8,699
Charitable activities					
Youth & Community Activities		<u>68,203</u>	<u>7,289</u>	<u>75,492</u>	<u>85,395</u>
Total		<u>74,577</u>	<u>7,289</u>	<u>81,866</u>	<u>94,094</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>(33,860)</u> <u>7,589</u>	<u>39,741</u> <u>(7,589)</u>	<u>5,881</u> <u>-</u>	<u>(24,739)</u> <u>-</u>
Net movement in funds		<u>(26,271)</u>	<u>32,152</u>	<u>5,881</u>	<u>(24,739)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258,915</u>	<u>23,598</u>	<u>282,513</u>	<u>307,252</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>232,644</u></u>	<u><u>55,750</u></u>	<u><u>288,394</u></u>	<u><u>282,513</u></u>

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	119,197	125,161
CURRENT ASSETS			
Stocks	11	510	506
Debtors	12	4,557	5,977
Cash at bank and in hand		168,094	155,895
		173,161	162,378
CREDITORS			
Amounts falling due within one year	13	(3,964)	(5,026)
NET CURRENT ASSETS		169,197	157,352
TOTAL ASSETS LESS CURRENT LIABILITIES		288,394	282,513
NET ASSETS		288,394	282,513
FUNDS	16		
Unrestricted funds		232,644	258,915
Restricted funds		55,750	23,598
TOTAL FUNDS		288,394	282,513

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2025 and were signed on its behalf by:

P E Lunnon - Trustee

E P Williams - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost and 2% on cost
Outdoor equipment	- 5% on cost
Computers, furniture & equipment	- 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	5,025	8,292
Grants	47,030	24,473
	<u>52,055</u>	<u>32,765</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Bridgend County Borough Council	3,792	4,039
Council for Wales of Voluntary Youth Services	-	5,714
BAVO	-	600
Moondance Foundation	27,547	-
Neighbourly - Warm Hub	385	8,060
Pyle Community Council	-	6,060
The National Lottery Community Fund	15,306	-
	<u>47,030</u>	<u>24,473</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	695	1,542
Café & charity shop income	7,249	8,547
Memberships	8,783	6,950
	<u>16,727</u>	<u>17,039</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,072</u>	<u>2,961</u>

5. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
Youth & Community Activities	<u>333</u>	<u>5,216</u>	<u>4,870</u>	<u>10,419</u>

Support costs, included in the above, are as follows:

	2025	2024
	Youth & Community Activities	Total activities
	£	£
Bank charges	333	261
Insurance	4,768	4,976
Software and printing costs	448	424
Independent examiners fees	2,120	1,500
Consultancy fees	1,750	-
Bookkeeping fees	1,000	3,000
	<u>10,419</u>	<u>10,161</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,964	6,512
Independent examiners fee	<u>2,120</u>	<u>1,500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	39,639	47,272
Other pension costs	178	387
	<u>39,817</u>	<u>47,659</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Conducting activities	7	7
Support staff	1	1
Management & administration	1	1
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £5,850 (2024: £14,516).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,617	17,148	32,765
Other trading activities	17,039	-	17,039
Investment income	2,961	-	2,961
Other income	16,590	-	16,590
Total	<u>52,207</u>	<u>17,148</u>	<u>69,355</u>
EXPENDITURE ON			
Raising funds	5,399	3,300	8,699
Charitable activities			
Youth & Community Activities	60,756	24,639	85,395
Total	<u>66,155</u>	<u>27,939</u>	<u>94,094</u>
NET INCOME/(EXPENDITURE)	(13,948)	(10,791)	(24,739)
Transfers between funds	14,367	(14,367)	-
Net movement in funds	419	(25,158)	(24,739)
RECONCILIATION OF FUNDS			
Total funds brought forward	258,496	48,756	307,252
TOTAL FUNDS CARRIED FORWARD	<u>258,915</u>	<u>23,598</u>	<u>282,513</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	128,749	131,255	16,664	276,668
DEPRECIATION				
At 1 April 2024	37,767	104,558	9,182	151,507
Charge for year	2,575	1,493	1,896	5,964
At 31 March 2025	40,342	106,051	11,078	157,471
NET BOOK VALUE				
At 31 March 2025	88,407	25,204	5,586	119,197
At 31 March 2024	90,982	26,697	7,482	125,161

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough council. This land was purchased at a nominal value of £1.

11. STOCKS

	2025 £	2024 £
Stocks	510	506

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	4,557	5,977

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	-	221
Net pay creditor	215	914
Pension creditor	7	-
Sundry creditors	-	749
Accruals and deferred income	3,742	3,142
	3,964	5,026

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,584	2,706
Between one and five years	6,473	3,964
	<u>9,057</u>	<u>6,670</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2025Total Funds £	2024Total Funds £
Fixed Assets	99,011	20,186	119,197	125,161
Net Current Assets	133,633	35,564	169,197	157,352
	<u>232,644</u>	<u>55,750</u>	<u>288,394</u>	<u>282,513</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	155,297	(33,860)	12,196	133,633
Designated Fixed Assets	103,618	-	(4,607)	99,011
	<u>258,915</u>	<u>(33,860)</u>	<u>7,589</u>	<u>232,644</u>
Restricted funds				
Restricted Fixed Assets	21,542	-	(1,356)	20,186
Neighbourly - Warm Hub Fund	2,056	385	(2,441)	-
Moondance Community Fund	-	27,547	-	27,547
Music and Drama Grant	-	8,017	-	8,017
Warm Hub Grant BCBC	-	600	(600)	-
BCBC Youth Support	-	3,192	(3,192)	-
	<u>23,598</u>	<u>39,741</u>	<u>(7,589)</u>	<u>55,750</u>
TOTAL FUNDS	<u>282,513</u>	<u>5,881</u>	<u>-</u>	<u>288,394</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,717	(74,577)	(33,860)
Restricted funds			
Neighbourly - Warm Hub Fund	385	-	385
Moondance Community Fund	27,547	-	27,547
Music and Drama Grant	15,306	(7,289)	8,017
Warm Hub Grant BCBC	600	-	600
BCBC Youth Support	3,192	-	3,192
	<u>47,030</u>	<u>(7,289)</u>	<u>39,741</u>
TOTAL FUNDS	<u><u>87,747</u></u>	<u><u>(81,866)</u></u>	<u><u>5,881</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	149,717	(13,948)	19,527	155,296
Designated Fixed Assets	108,779	-	(5,160)	103,619
	<u>258,496</u>	<u>(13,948)</u>	<u>14,367</u>	<u>258,915</u>
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	7,640	21,542
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	<u>48,756</u>	<u>(10,791)</u>	<u>(14,367)</u>	<u>23,598</u>
TOTAL FUNDS	<u><u>307,252</u></u>	<u><u>(24,739)</u></u>	<u><u>-</u></u>	<u><u>282,513</u></u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,207	(66,155)	(13,948)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	<u>17,148</u>	<u>(27,939)</u>	<u>(10,791)</u>
TOTAL FUNDS	<u>69,355</u>	<u>(94,094)</u>	<u>(24,739)</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	149,717	(47,808)	31,723	133,632
Designated Fixed Assets	108,779	-	(9,767)	99,012
	<u>258,496</u>	<u>(47,808)</u>	<u>21,956</u>	<u>232,644</u>
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	6,284	20,186
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	3,247	(3,247)	-
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
Moondance Community Fund	-	27,547	-	27,547
Music and Drama Grant	-	8,017	-	8,017
Warm Hub Grant BCBC	-	600	(600)	-
BCBC Youth Support	-	3,192	(3,192)	-
	<u>48,756</u>	<u>28,950</u>	<u>(21,956)</u>	<u>55,750</u>
TOTAL FUNDS	<u>307,252</u>	<u>(18,858)</u>	<u>-</u>	<u>288,394</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,924	(140,732)	(47,808)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,445	(5,198)	3,247
Voluntary Youth Support Scheme	5,049	-	5,049
Moondance Community Fund	27,547	-	27,547
Music and Drama Grant	15,306	(7,289)	8,017
Warm Hub Grant BCBC	600	-	600
BCBC Youth Support	3,192	-	3,192
	<u>64,178</u>	<u>(35,228)</u>	<u>28,950</u>
TOTAL FUNDS	<u>157,102</u>	<u>(175,960)</u>	<u>(18,858)</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant - Youth Support)

Support of wellbeing/mental health of young people.

Moondance Community Fund

This was to fund a Project Development Coordinator's salary cost.

Neighbourly - Warm Hub Fund

This is part of the National Grids Community Matters Fund, and was to fund warm packs for distribution in the community.

Voluntary Youth Support Scheme

This was to contribute to the core costs of the organisation to enable the continued provision of youth work opportunities.

Warm HUB Grant BCBC

To provide a warm and welcoming space during the winter months to tackle loneliness, but also to help those financially less well off to meet other people and have a free hot drink and a bite to eat.

The National Lottery Community Fund Music and Drama Grant

To support music and drama activities for young people in the community.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2025 (2024: 4 members).

19. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 125 (2024:1,132).

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

20. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2025	2024
	£	£
Designated funds - unamortised fixed assets	99,011	103,618

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,025	8,292
Grants	47,030	24,473
	52,055	32,765
Other trading activities		
Fundraising events	695	1,542
Café & charity shop income	7,249	8,547
Memberships	8,783	6,950
	16,727	17,039
Investment income		
Deposit account interest	3,072	2,961
Other income		
Rent & other income for services provided	14,893	13,590
Intangible income	1,000	3,000
	15,893	16,590
Total incoming resources	87,747	69,355
EXPENDITURE		
Other trading activities		
Fundraising	240	279
Café expenses	6,134	8,420
	6,374	8,699
Charitable activities		
Wages	39,639	47,272
Pensions	178	387
Rates and water	828	480
Light and heat	3,372	4,837
Telephone	1,031	829
Postage and stationery	370	628
Youth training activities	2,613	1,956
Other operating leases	3,318	2,706
Sundry expenses	342	372
Membership & licences	1,337	592
Staff recruitment & training	-	92
Cleaning	1,306	1,221
General repairs	3,267	3,662
Computer costs	830	681
Carried forward	58,431	65,715

This page does not form part of the statutory financial statements

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	58,431	65,715
Sundry equipment	678	3,007
Depreciation	5,964	6,512
	65,073	75,234
Support costs		
Finance		
Bank charges	333	261
Other		
Insurance	4,768	4,976
Software and printing costs	448	424
	5,216	5,400
Governance costs		
Independent examiners fees	2,120	1,500
Consultancy fees	1,750	-
Bookkeeping fees	1,000	3,000
	4,870	4,500
Total resources expended	81,866	94,094
Net income/(expenditure)	5,881	(24,739)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06247822 (England and Wales)
REGISTERED CHARITY NUMBER: 1123339

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
KPC YOUTH & COMMUNITY

Baker Knole Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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Detailed Statement of Financial Activities	21 to 22

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC suffered a deficit of £24,739 (2023: Surplus £9,502). The trustees and staff are aware of this situation and every attempt will be made to reverse the position in future years through sourcing new income and careful cost control.

All expenditure has however supported the organisations key objectives.

Total incoming resources for the year were £69,355 (2023: £107,681).

As 2024/25 begins, the charity still faces the challenge of sourcing income to enable the continued delivery of open access youth work and to cover overheads. This remains a significant test for the charity.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

KPC YOUTH & COMMUNITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £157,352 (2023: £184,569) currently cover the running expenses of £94,094 (2023: £98,179) by approximately 19.7 months (2023: 22.6 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2024, 6 months expenditure equates to £47,047. Free Reserves as at 31st March 2024 were £155,296. Cash and cash equivalents as at 31st March 2024 are £25,199.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

KPC YOUTH & COMMUNITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06247822 (England and Wales)

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnon - Chair
R G Wallen
E P Williams
A Hughes

Sharon Palmer - **Day to day operations manager**

Company Secretary
E P Williams

Independent Examiner
RICHARD IAN KNOYLE ACA FCCA
Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 09/09/2024..... and signed on its behalf by:

.....Paula E Lunnon.....
P E Lunnon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KPC YOUTH & COMMUNITY

Independent examiner's report to the trustees of KPC Youth & Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

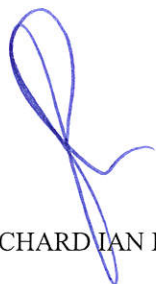
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RICHARD IAN KNOYLE ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date: 19/04/24

KPC YOUTH & COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,617	17,148	32,765	77,337
Other trading activities	3	17,039	-	17,039	14,417
Investment income	4	2,961	-	2,961	1,321
Other income		16,590	-	16,590	14,606
Total		<u>52,207</u>	<u>17,148</u>	<u>69,355</u>	<u>107,681</u>
EXPENDITURE ON					
Raising funds		5,399	3,300	8,699	6,049
Charitable activities					
Youth & Community Activities		<u>60,756</u>	<u>24,639</u>	<u>85,395</u>	<u>92,130</u>
Total		<u>66,155</u>	<u>27,939</u>	<u>94,094</u>	<u>98,179</u>
NET INCOME/(EXPENDITURE)		(13,948)	(10,791)	(24,739)	9,502
Transfers between funds	16	<u>14,367</u>	<u>(14,367)</u>	<u>-</u>	<u>-</u>
Net movement in funds		419	(25,158)	(24,739)	9,502
RECONCILIATION OF FUNDS					
Total funds brought forward		258,496	48,756	307,252	297,750
TOTAL FUNDS CARRIED FORWARD		<u>258,915</u>	<u>23,598</u>	<u>282,513</u>	<u>307,252</u>

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	125,161	122,683
CURRENT ASSETS			
Stocks	11	506	-
Debtors	12	5,977	7,084
Cash at bank and in hand		155,895	192,164
		<u>162,378</u>	<u>199,248</u>
CREDITORS			
Amounts falling due within one year	13	(5,026)	(14,679)
NET CURRENT ASSETS		<u>157,352</u>	<u>184,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		282,513	307,252
NET ASSETS		<u>282,513</u>	<u>307,252</u>
FUNDS	16		
Unrestricted funds		258,915	258,496
Restricted funds		23,598	48,756
TOTAL FUNDS		<u>282,513</u>	<u>307,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/09/2024 and were signed on its behalf by:

P E Lunnon
P E Lunnon - Trustee

E P Williams
E P Williams - Trustee

The notes form part of these financial statements

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost and 2% on cost
Outdoor equipment	- 5% on cost
Computers, furniture & equipment	- 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	8,292	8,533
Grants	24,473	68,804
	<u>32,765</u>	<u>77,337</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Street Games	-	10,000
Bridgend County Borough Council	4,039	22,398
Cornelly Community Council	-	7,023
Council for Wales of Voluntary Youth Services	5,714	4,151
BAVO	600	1,100
Boys & Girls Club	-	500
Moondance Foundation	-	23,632
Neighbourly - Warm Hub	8,060	-
Pyle Community Council	6,060	-
	<u>24,473</u>	<u>68,804</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,542	1,034
Café & charity shop income	8,547	6,520
Memberships	6,950	6,863
	<u>17,039</u>	<u>14,417</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,961</u>	<u>1,321</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Youth & Community Activities	<u>261</u>	<u>5,400</u>	<u>4,500</u>	<u>10,161</u>

Support costs, included in the above, are as follows:

	2024 Youth & Community Activities £	2023 Total activities £
Bank charges	261	273
Insurance	4,976	4,119
Software and printing costs	424	498
Independent examiners fees	1,500	1,300
Bookkeeping fees	3,000	1,040
	<u>10,161</u>	<u>7,230</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,512	12,163
Independent examiners fee	<u>1,500</u>	<u>1,300</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	47,272	53,790
Other pension costs	387	514
	<u>47,659</u>	<u>54,304</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Conducting activities	7	6
Support staff	1	1
Management & administration	1	1
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £14,516 (2023: £12,494).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,533	68,804	77,337
Other trading activities	14,417	-	14,417
Investment income	1,321	-	1,321
Other income	14,026	580	14,606
Total	<u>38,297</u>	<u>69,384</u>	<u>107,681</u>
EXPENDITURE ON			
Raising funds	6,049	-	6,049
Charitable activities			
Youth & Community Activities	53,397	38,733	92,130
Total	<u>59,446</u>	<u>38,733</u>	<u>98,179</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(21,149)	30,651	9,502
Transfers between funds	398	(398)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(20,751)	30,253	9,502
 RECONCILIATION OF FUNDS			
Total funds brought forward	279,247	18,503	297,750
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>258,496</u>	<u>48,756</u>	<u>307,252</u>

10. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2023	128,749	122,265	16,664	267,678
Additions	-	8,990	-	8,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	128,749	131,255	16,664	276,668
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2023	35,192	102,663	7,140	144,995
Charge for year	2,575	1,895	2,042	6,512
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	37,767	104,558	9,182	151,507
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2024	<u>90,982</u>	<u>26,697</u>	<u>7,482</u>	<u>125,161</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	<u>93,557</u>	<u>19,602</u>	<u>9,524</u>	<u>122,683</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough council. This land was purchased at a nominal value of £1.

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. STOCKS

	2024	2023
	£	£
Stocks	506	-
	<u>506</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	3,500
Other debtors	5,977	3,584
	<u>5,977</u>	<u>7,084</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	221	615
Net pay creditor	914	-
Pension creditor	-	51
Sundry creditors	749	-
Accruals and deferred income	3,142	14,013
	<u>5,026</u>	<u>14,679</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,706	2,706
Between one and five years	3,964	6,671
	<u>6,670</u>	<u>9,377</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets	103,619	21,542	125,161	122,681
Net Current Assets	155,296	2,056	157,352	184,571
	<u>258,915</u>	<u>23,598</u>	<u>282,513</u>	<u>307,252</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	149,717	(13,948)	19,527	155,296
Designated Fixed Assets	108,779	-	(5,160)	103,619
	<u>258,496</u>	<u>(13,948)</u>	<u>14,367</u>	<u>258,915</u>
Restricted funds				
Winter of Wellbeing	313	(313)	-	-
YSG Day Emotional Wellbeing	968	(968)	-	-
YSG Evening Emotional Wellbeing	191	(191)	-	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Bridgend County Borough Council (Business Finance Support)	2,500	600	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	13,902	-	7,640	21,542
Moondance Foundation	23,632	(21,269)	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	<u>48,756</u>	<u>(10,791)</u>	<u>(14,367)</u>	<u>23,598</u>
TOTAL FUNDS	<u>307,252</u>	<u>(24,739)</u>	<u>-</u>	<u>282,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,207	(66,155)	(13,948)
Restricted funds			
Winter of Wellbeing	-	(313)	(313)
YSG Day Emotional Wellbeing	-	(968)	(968)
YSG Evening Emotional Wellbeing	-	(191)	(191)
Bridgend County Borough Council (Business Finance Support)	600	-	600
Bridgend County Borough Council (Third Sector Support)	3,439	-	3,439
Moondance Foundation	-	(21,269)	(21,269)
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	<u>17,148</u>	<u>(27,939)</u>	<u>(10,791)</u>
TOTAL FUNDS	<u>69,355</u>	<u>(94,094)</u>	<u>(24,739)</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	279,247	(21,149)	(108,381)	149,717
Designated Fixed Assets	-	-	108,779	108,779
	<u>279,247</u>	<u>(21,149)</u>	<u>398</u>	<u>258,496</u>
Restricted funds				
Winter of Wellbeing	1,244	(931)	-	313
YSG Day Emotional Wellbeing	2,802	(1,834)	-	968
YSG Evening Emotional Wellbeing	2,907	(2,716)	-	191
Capital Grant - Computers & Music	1,489	-	(1,489)	-
Capital Grant - Cafe	2,811	-	(2,811)	-
Capital Grant - Play Park	7,250	-	-	7,250
Street Games - Capital Grant (Gym equipment)	-	10,000	(10,000)	-
Bridgend County Borough Council (Business Finance Support)	-	2,500	-	2,500
Restricted Fixed Assets	-	-	13,902	13,902
Moondance Foundation	-	23,632	-	23,632
	<u>18,503</u>	<u>30,651</u>	<u>(398)</u>	<u>48,756</u>
TOTAL FUNDS	<u>297,750</u>	<u>9,502</u>	<u>-</u>	<u>307,252</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,297	(59,446)	(21,149)
Restricted funds			
Winter of Wellbeing	1	(932)	(931)
YSG Day Emotional Wellbeing	580	(2,414)	(1,834)
YSG Evening Emotional Wellbeing	4,321	(7,037)	(2,716)
Street Games - Capital Grant (Gym equipment)	10,000	-	10,000
Bridgend County Borough Council (Service Support)	6,400	(6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,028	(8,528)	2,500
Bridgend County Borough Council (Third Sector Support)	3,000	(3,000)	-
Summer of Fun (CYWVS)	4,151	(4,151)	-
Summer of Fun (BCBC)	1,970	(1,970)	-
Summer of Fun (Cornelly Community Council)	2,701	(2,701)	-
BAVO - Site trip fund	600	(600)	-
BAVO - Football Event Fund	500	(500)	-
Warm Bank Fund	500	(500)	-
Moondance Foundation	23,632	-	23,632
	69,384	(38,733)	30,651
TOTAL FUNDS	107,681	(98,179)	9,502

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	279,247	(35,097)	(88,854)	155,296
Designated Fixed Assets	-	-	103,619	103,619
	<u>279,247</u>	<u>(35,097)</u>	<u>14,765</u>	<u>258,915</u>
Restricted funds				
Winter of Wellbeing	1,244	(1,244)	-	-
YSG Day Emotional Wellbeing	2,802	(2,802)	-	-
YSG Evening Emotional Wellbeing	2,907	(2,907)	-	-
Capital Grant - Computers & Music	1,489	-	(1,489)	-
Capital Grant - Cafe	2,811	-	(2,811)	-
Capital Grant - Play Park	7,250	-	(7,250)	-
Street Games - Capital Grant (Gym equipment)	-	10,000	(10,000)	-
Bridgend County Borough Council (Business Finance Support)	-	3,100	(3,100)	-
Bridgend County Borough Council (Third Sector Support)	-	3,439	(3,439)	-
Restricted Fixed Assets	-	-	21,542	21,542
Moondance Foundation	-	2,363	(2,363)	-
Neighbourly - Warm Hub Fund	-	2,862	(806)	2,056
Voluntary Youth Support Scheme	-	5,049	(5,049)	-
	<u>18,503</u>	<u>19,860</u>	<u>(14,765)</u>	<u>23,598</u>
TOTAL FUNDS	<u>297,750</u>	<u>(15,237)</u>	<u>-</u>	<u>282,513</u>

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,504	(125,601)	(35,097)
Restricted funds			
Winter of Wellbeing	1	(1,245)	(1,244)
YSG Day Emotional Wellbeing	580	(3,382)	(2,802)
YSG Evening Emotional Wellbeing	4,321	(7,228)	(2,907)
Street Games - Capital Grant (Gym equipment)	10,000	-	10,000
Bridgend County Borough Council (Service Support)	6,400	(6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,628	(8,528)	3,100
Bridgend County Borough Council (Third Sector Support)	6,439	(3,000)	3,439
Summer of Fun (CYWVS)	4,151	(4,151)	-
Summer of Fun (BCBC)	1,970	(1,970)	-
Summer of Fun (Cornelly Community Council)	2,701	(2,701)	-
BAVO - Site trip fund	600	(600)	-
BAVO - Football Event Fund	500	(500)	-
Warm Bank Fund	500	(500)	-
Moondance Foundation	23,632	(21,269)	2,363
Neighbourly - Warm Hub Fund	8,060	(5,198)	2,862
Voluntary Youth Support Scheme	5,049	-	5,049
	<u>86,532</u>	<u>(66,672)</u>	<u>19,860</u>
TOTAL FUNDS	<u>177,036</u>	<u>(192,273)</u>	<u>(15,237)</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant)

Support of wellbeing/mental health of young people.

Moondance Foundation

This was to fund a senior and youth worker salary cost.

Neighbourly - Warm Hub Fund

This is part of the National Grids Community Matters Fund, and was to fund warm packs for distribution in the community.

Voluntary Youth Support Scheme

This was to contribute to the core costs of the organisation to enable the continued provision of youth work opportunities.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2024 (2023: 4 members).

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 1,132 (2023:1,300).

20. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

	2024	2023
	£	£
Designated funds - unamortised fixed assets	103,619	108,779

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,292	8,533
Grants	24,473	68,804
	32,765	77,337
Other trading activities		
Fundraising events	1,542	1,034
Café & charity shop income	8,547	6,520
Memberships	6,950	6,863
	17,039	14,417
Investment income		
Deposit account interest	2,961	1,321
Other income		
Rent & other income for services provided	13,590	13,566
Intangible income	3,000	1,040
	16,590	14,606
Total incoming resources	69,355	107,681
EXPENDITURE		
Other trading activities		
Fundraising	279	625
Café expenses	8,420	5,424
	8,699	6,049
Charitable activities		
Wages	47,272	53,790
Pensions	387	514
Rates and water	480	276
Light and heat	4,837	2,363
Telephone	829	1,146
Postage and stationery	628	417
Youth training activities	1,956	3,312
Other operating leases	2,706	3,151
Sundry expenses	372	1,016
Carried forward	59,467	65,985

This page does not form part of the statutory financial statements

KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	59,467	65,985
Membership & licences	592	785
Staff recruitment & training	92	397
Cleaning	1,221	1,094
General repairs	3,662	2,704
Computer costs	681	816
Sundry equipment	3,007	955
Depreciation of tangible fixed assets	6,512	12,164
	75,234	84,900
Support costs		
Finance		
Bank charges	261	273
Other		
Insurance	4,976	4,119
Software and printing costs	424	498
	5,400	4,617
Governance costs		
Independent examiners fees	1,500	1,300
Bookkeeping fees	3,000	1,040
	4,500	2,340
Total resources expended	94,094	98,179
Net (expenditure)/income	(24,739)	9,502

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06247822 (England and Wales)

REGISTERED CHARITY NUMBER: 1123339

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 FOR
KPC YOUTH & COMMUNITY

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

KPC YOUTH & COMMUNITY

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ENDED 31 MARCH 2023

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KPC YOUTH & COMMUNITY

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

This past year has seen KPC re-open activities to pre-COVID operations. Unfortunately, for a third year running the opportunities of raising income through external fundraising such as our Golf Day have not taken place. However, we were successful in winning some small grants from BCBC under their Youth Support Grant Fund (YSG) which has meant that we have been able to put towards the opening of one evening per week. However, we have started to work with BCBC's Youth Offending Team and YBC on some room rental and staff hours for daytime delivery, which has helped with our income. Our dedicated staff team are working tirelessly to assist young people and we as a board are continuing to explore options for the long-term future of the charity.

The numbers attending our sessions in all ages groups has remained stable and there has been a range of activities offered via other small grants/funding. However, we have still yet to secure a longer grant awards (e.g. Children in Need was a 3 year award), which places the charity at risk with their opening sessions we can deliver. Funding for staff and overheads remains the key challenge for the charity. Identifying opportunities to raise income and secure successful grant awards will remain a key priority for the Board and staff in the year ahead.

Our Impact Report provides greater details of the work we have been undertaking throughout the year. In addition, our staff team were successful in securing funding for a range of new items and grants e.g. outdoor gym equipment, refurbishment of skittle alley, outdoor play equipment. We were grateful to receive funding from the Pyle Community Council which has enabled us to open one evening for week and an award from the Moondance Foundation which has supported operations for two evenings per week. Again, without this funding, we would not have been able to open for the children and young people.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustee report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:

- to help and educate young people through leisure time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.
- to advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training
- to promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine.
- the prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people.
- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully society through training and support.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

FINANCIAL REVIEW

Financial position

During the year, KPC suffered a deficit of £20,751 (2022: Deficit £2,761). The trustees and staff are aware of this situation and every attempt will be made to reverse the position in future years through sourcing new income and careful cost control.

All expenditure has however supported the organisations key objectives.

Total incoming resources for the year were £107,681 (2022: £119,684).

As 2022/23 begins, the charity has been able to restart all aspects of operations, but with the challenge of sourcing income to deliver our open access youth work and cover our overheads. This is a significant test for the charity. The loss of long serving senior staff, has naturally created an added pressure and also tested the trustees.

Investment policy and objectives

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FINANCIAL REVIEW

Reserves policy

The investments and net current assets of £184,569 (2022: £175,297) currently cover the running expenses of £98,179 (2022: £122,445) by approximately 22.6 months (2022: 17.2 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserve policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The trustees are addressing the challenges that face the charity and are working to determine the future strategic direction.

During 2023, 6 months expenditure equates to £49,090. Free Reserves as at 31st March 2023 were £149,717. Cash and cash equivalents as at 31st March 2023 are £64,266.

FUTURE PLANS

The landscape of funding has changed considerably, with less funding available and more competition in applications. As the cost-of-living challenge continues, we can see that this continues to impact our fundraising activities. KPC board is continuing to explore options such as the Shared Prosperity Fund and opportunities for better collaboration with other partners or organisations. Once again, the board has another challenging year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is governed by its memorandum and articles of association dated 13th March 2007 as amended on 14th January 2008 and 2nd December 2014.

Recruitment and appointment of new trustees

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Decision making

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environment

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06247822 (England and Wales)

1123339

Registered office

Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees

P E Lunnon - Chair
C J Best (resigned 1.11.22)
S J Cook (resigned 6.7.22)
R G Wallen
E P Williams
A Hughes (appointed 6.7.22)

Sharon Palmer - **Day to day operations manager**

Company Secretary

E P Williams

Independent Examiner

RICHARD IAN KNOYLE ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by: P E Lunnon

- Trustee

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RICHARD IAN KNOYLE ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

31 August 2023

INCOME AND ENDOWMENTS FROM

Donations and legacies 2 8,533 68,804 77,337 86,855

Other trading activities 3 14,417 - 14,417 13,971 Investment income 4 1,321 - 1,321 1,951 Other income 14,026 580 14,606 16,907

Total 38,297 69,384 107,681 119,684

EXPENDITURE ON

Raising funds 6,049 - 6,049 3,808

Charitable activities

Youth & Community Activities 53,397 38,733 92,130 118,637 **Total** 59,446 38,733 98,179 122,445

NET INCOME/(EXPENDITURE) (21,149) 30,651 9,502 (2,761) **Transfers between funds** 15 398 (398) - -

Net movement in funds (20,751) 30,253 9,502 (2,761)

RECONCILIATION OF FUNDS

Total funds brought forward 279,247 18,503 297,750 300,511 **TOTAL FUNDS CARRIED FORWARD** 258,496 48,756 307,252

297,750

The notes form part of these financial statements

Page 6

KPC YOUTH & COMMUNITY

BALANCE SHEET

31 MARCH 2023

2023 2022
Notes £ £

FIXED ASSETS

Tangible assets 10 122,683 122,453

CURRENT ASSETS

Debtors 11 7,084 3,032Cash at bank and in hand 192,164 178,510

199,248 181,542

CREDITORSAmounts falling due within one year 12 (14,679) (6,245)**NET CURRENT ASSETS** 184,569 175,297**TOTAL ASSETS LESS CURRENT****LIABILITIES** 307,252 297,750**NET ASSETS** 307,252 297,750**FUNDS** 15

Unrestricted funds 258,496 279,247Restricted funds 48,756 18,503

TOTAL FUNDS 307,252 297,750

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Page 7 continued...

KPC YOUTH & COMMUNITY

BALANCE SHEET - continued

31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

P E Lunnon - Trustee

E P Williams - Trustee

The notes form part of these financial statements

Page 8

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the anticipated income and their expected costs for the forthcoming twelve months and are confident they have sufficient cashflow reserves to meet all liabilities as they fall due.

For this reason, the trustees continue to adopt the going concern basis for preparing the financial statements.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 10% on cost and 2% on cost

Outdoor equipment - 5% on cost

Computers, furniture & equipment - 20% on cost and 10% on cost

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. Grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. Page 9

continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal form

The organisation is a company, registered in England & Wales, limited by guarantee and a registered charity.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2. DONATIONS AND LEGACIES

£ £

Donations 8,533 10,229 Grants 68,804 76,626

77,337 86,855

Grants received, included in the above, are as follows:

2023 2022

£ £

Street Games 10,000 - Bridgend County Borough Council 22,398 35,141 Cornelly Community Council 7,023 - Council for Wales
of Voluntary Youth Services 4,151 - BAVO 1,100 - Boys & Girls Club 500 - Children in Need - 17,858 Miscellaneous Grants -
23,627 Moondance Foundation 23,632 -

68,804 76,626

3. OTHER TRADING ACTIVITIES

2023 2022

£ £

Fundraising events 1,034 3,358 Café & charity shop income 6,520 4,752 Memberships 6,863 5,861

14,417 13,971

Page 10 continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

2023 2022

£ £

Deposit account interest 1,321 1,951

5. SUPPORT COSTS

Governance

Finance Other costs Totals

£ £ £ £

Youth & Community Activities 273 4,617 2,340 7,230

Support costs, included in the above, are as follows:

2023 2022

Youth &

Community Total

Activities activities

£ £

Bank charges 273 - Insurance 4,119 - Software and printing costs 498 - Independent examiners fees 1,300 1,800

Consultancy fees - 180 Bookkeeping fees 1,040 3,890

7,230 5,870

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2023 2022

£ £

Depreciation - owned assets 12,163 10,475 Independent examiners fee 1,300 1,800 Operating lease 1,382 1,382

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022. Page 11 continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

2023 2022

£ £

Wages and salaries 53,790 71,009 Other pension costs 514 661

54,304 71,670

The average monthly number of employees during the year was as follows:

2023 2022

Conducting activities 6 8 Support staff 1 2 Management & administration 1 1

8 11

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager, Chair and Company Secretary. The total employee benefits of the key personnel of the charity were £12,494.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted Restricted Total
funds funds funds
£ £ £

INCOME AND ENDOWMENTS FROM

Donations and legacies 33,856 52,999 86,855

Other trading activities 13,971 - 13,971 Investment income 1,951 - 1,951 Other income 16,907 - 16,907

Total 66,685 52,999 119,684

EXPENDITURE ON

Raising funds 3,808 - 3,808

Charitable activities

Youth & Community Activities 71,380 47,257 118,637 **Total** 75,188 47,257 122,445

NET INCOME/(EXPENDITURE) (8,503) 5,742 (2,761)Transfers between funds 466 (466) -

Net movement in funds (8,037) 5,276 (2,761)

RECONCILIATION OF FUNDS

Total funds brought forward 287,284 13,227 300,511TOTAL FUNDS CARRIED FORWARD 279,247 18,503 297,750

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

Computers,
Outdoor furniture
Buildings equipment & equipment Totals
£ £ £ £

COST

At 1 April 2022 128,749 111,771 14,765 255,285Additions - 510 11,883 12,393

At 31 March 2023 128,749 112,281 26,648 267,678

DEPRECIATION

At 1 April 2022 32,617 94,931 5,284 132,832Charge for year 2,575 7,732 1,856 12,163

At 31 March 2023 35,192 102,663 7,140 144,995

NET BOOK VALUE

At 31 March 2023 93,557 9,618 19,508 122,683At 31 March 2022 96,132 16,840 9,481 122,453

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend CountyBorough Council. The covenant requires any proceeds received from the future sale of this land to be paid backto Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend CountyBorough council. This land was purchased at a nominal value of £1.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023 2022
£ £

Trade debtors 3,500 585Other debtors 3,584 2,447

7,084 3,032

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023 2022
£ £

Social security and other taxes 615 656Net pay creditor - 1,462Pension creditor 51 69Accruals and deferred income
14,013 4,058

14,679 6,245

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

2023 2022

£ £

Within one year 2,706 1,382 Between one and five years 6,671 3,968

9,377 5,350

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Unrestricted Restricted 2023 Total 2022 Total

Funds Funds Funds Funds

£ £ £ £

Fixed Assets 108,779 13,902 122,681 122,453 Net Current Assets 149,717 34,854 184,571 175,297

258,496 48,756 307,252 297,750

15. MOVEMENT IN FUNDS

Net Transfers

movement between At

At 1/4/22 in funds funds 31/3/23

£ £ £ £

Unrestricted funds

General fund 279,247 (21,149) (108,381) 149,717 Designated Fixed Assets - - 108,779 108,779

279,247 (21,149) 398 258,496

Restricted funds

Winter of Wellbeing 1,244 (931) - 313 YSG Day Emotional Wellbeing 2,802 (1,834) - 968 YSG Evening Emotional Wellbeing 2,907 (2,716)

- 191 Capital Grant - Computers & Music 1,489 - (1,489) -

Capital Grant - Cafe 2,811 - (2,811) - Capital Grant - Play Park 7,250 - - 7,250 Street Games - Capital Grant (Gym

equipment) - 10,000 (10,000) - Bridgend County Borough Council

(Business Finance Support) - 2,500 - 2,500 Restricted Fixed Assets - - 13,902 13,902 Moondance Foundation - 23,632 - 23,632

18,503 30,651 (398) 48,756

TOTAL FUNDS 297,750 9,502 - 307,252 Page 14 continued...

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

Incoming Resources Movement

resources expended in funds

£ £ £

Unrestricted funds

General fund 38,297 (59,446) (21,149)

Restricted funds

Winter of Wellbeing 1 (932) (931) YSG Day Emotional Wellbeing 580 (2,414) (1,834) YSG Evening Emotional Wellbeing 4,321 (7,037) (2,716) Street Games - Capital Grant (Gym equipment) 10,000 - 10,000 Bridgend County Borough Council (Service Support) 6,400 (6,400) - Bridgend County Borough Council (Business Finance Support) 11,028 (8,528) 2,500 Bridgend County Borough Council (Third Sector Support) 3,000 (3,000) - Summer of Fun (CYWVS) 4,151 (4,151) - Summer of Fun (BCBC) 1,970 (1,970) - Summer of Fun (Cornelly Community Council) 2,701 (2,701) - BAVO - Site trip fund 600 (600) - BAVO - Football Event Fund 500 (500) - Warm Bank Fund 500 (500) - Moondance Foundation 23,632 - 23,632

69,384 (38,733) 30,651

TOTAL FUNDS 107,681 (98,179) 9,502 Page 15 continued...

KPC YOUTH & COMMUNITY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

Net Transfers
movement between At
At 1/4/21 in funds funds 31/3/22
£ £ £ £

Unrestricted funds

General fund 287,284 (8,503) 466 279,247

Restricted funds

Children in Need - 1,239 (1,239) - Winter of Wellbeing - 1,244 - 1,244 YSG Day Emotional Wellbeing - 2,802 - 2,802 YSG Evening Emotional Wellbeing - 2,907 - 2,907 Capital Grant - Computers & Music - 1,489 - 1,489 Capital Grant - Cafe - 2,811 - 2,811 Capital Grant - Play Park 6,500 750 - 7,250 Buy A Brick 5,227 (6,000) 773 - Street Games - Capital Grant (Gym equipment) 1,500 (1,500) - - 13,227 5,742 (466) 18,503

TOTAL FUNDS 300,511 (2,761) - 297,750

Comparative net movement in funds, included in the above are as follows:

Incoming Resources Movement
resources expended in funds
£ £ £

Unrestricted funds

General fund 66,685 (75,188) (8,503)

Restricted funds

Children in Need 17,858 (16,619) 1,239 Winter of Wellbeing 4,000 (2,756) 1,244 YSG Day Emotional Wellbeing 10,716 (7,914) 2,802 YSG Evening Emotional Wellbeing 6,000 (3,093) 2,907 Capital Grant - Computers & Music 9,175 (7,686) 1,489 Capital Grant - Cafe 4,500 (1,689) 2,811 Capital Grant - Play Park 750 - 750 Buy A Brick - (6,000) (6,000)
Street Games - Capital Grant (Gym equipment) - (1,500) (1,500) 52,999 (47,257) 5,742

TOTAL FUNDS 119,684 (122,445) (2,761) Page 16 continued...

KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

Net Transfers
movement between At
At 1/4/21 in funds funds 31/3/23
£ £ £ £

Unrestricted funds

General fund 287,284 (29,652) (107,915) 149,717 Designated Fixed Assets - - 108,779 108,779

287,284 (29,652) 864 258,496

Restricted funds

Children in Need - 1,239 (1,239) - Winter of Wellbeing - 313 - 313 YSG Day Emotional Wellbeing - 968 - 968 YSG Evening Emotional Wellbeing - 191 - 191 Capital Grant - Computers & Music - 1,489 (1,489) - Capital Grant - Cafe - 2,811 (2,811) - Capital Grant - Play Park 6,500 750 - 7,250 Buy A Brick 5,227 (6,000) 773 - Street Games - Capital Grant (Gym equipment) 1,500 8,500 (10,000) - Bridgend County Borough Council
(Business Finance Support) - 2,500 - 2,500 Restricted Fixed Assets - - 13,902 13,902 Moondance Foundation - 23,632 - 23,632

13,227 36,393 (864) 48,756

TOTAL FUNDS 300,511 6,741 - 307,252 Page 17 continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above areas follows:

	Incoming Resources	Movement
	resources	expended in funds
	£	£
Unrestricted funds		
	General fund	104,982 (134,634) (29,652)
Restricted funds		
Children in Need	17,858 (16,619)	1,239
Winter of Wellbeing	4,001 (3,688)	313
YSG Day Emotional Wellbeing	11,296 (10,328)	968
YSG Evening Emotional Wellbeing	10,321 (10,130)	191
Capital Grant - Computers & Music	9,175 (7,686)	1,489
Capital Grant - Cafe	4,500 (1,689)	2,811
Capital Grant - Play Park	750 - 750	Buy A Brick - (6,000) (6,000)
Street Games - Capital Grant (Gym equipment)	10,000 (1,500)	8,500
Bridgend County Borough Council (Service Support)	6,400 (6,400)	-
Bridgend County Borough Council (Business Finance Support)	11,028 (8,528)	2,500
Bridgend County Borough Council (Third Sector Support)	3,000 (3,000)	-
Summer of Fun (CYWVS)	4,151 (4,151)	-
Summer of Fun (BCBC)	1,970 (1,970)	-
Summer of Fun (Cornelly Community Council)	2,701 (2,701)	-
BAVO - Site trip fund	600 (600)	-
BAVO - Football Event Fund	500 (500)	-
Warm Bank Fund	500 (500)	-
Moondance Foundation	23,632 - 23,632	
	122,383 (85,990)	36,393
TOTAL FUNDS	227,365 (220,624)	6,741

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Children in Need

Supporting child based activities.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Winter of Wellbeing

Support of wellbeing/mental health of young people.

YSG Day Emotional Wellbeing

Support of wellbeing/mental health of young people.

YSG Evening Emotional Wellbeing

Support of wellbeing/mental health of young people.

Capital Grant - Computers & Music

Improving facilities at KPC Youth & community centre.

Capital Grant - Café

Improving facilities at KPC Youth & community centre.

Capital Grant - Play Park

Improving facilities at KPC Youth & community centre.

Street Games

Support of wellbeing/mental health of young people.

Buy a Brick

To support wage costs of the centre.

Bridgend County Borough Council (Service Support)

Funding to support the on going costs of the centre.

Bridgend County Borough Council (Business Finance Support)

This was covid support funding to help support the costs of the centre through the pandemic.

Bridgend County Borough Council (Third Sector Grant)

Support of wellbeing/mental health of young people.

Summer of Fun

Support of wellbeing/mental health of young people.

BAVO - Site trip fund

Funding for a youth site trip.

BAVO - Football event

Funding to support a youth football event.

Warm Bank Fund

Funding to help with the energy crisis and heating costs.

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KPC YOUTH & COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Trustees.

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of a winding up of the company. There were 4 members at 31st March 2023 (2022: 5 members).

18. GIFTS IN KIND

Volunteer time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them. The number of hours contributed by volunteers in the year was 1,300.

19. ANALYSIS OF DESIGNATED FUNDS

Designated funds represents the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

2023
£

Designated funds - unamortised fixed assets 108,779

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2023**

2023 2022
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations 8,533 10,229 Grants 68,804 76,626

77,337 86,855

Other trading activities

Fundraising events 1,034 3,358 Café & charity shop income 6,520 4,752 Memberships 6,863 5,861

14,417 13,971

Investment income

Deposit account interest 1,321 1,951

Other income

Rent & other income for services provided 13,566 12,782 Intangible income 1,040 4,125

14,606 16,907

Total incoming resources 107,681 119,684

EXPENDITURE

Other trading activities

Fundraising 625 255 Café expenses 5,424 3,553

6,049 3,808

Charitable activities

Wages 53,790 71,009 Pensions 514 661 Rates and water 276 1,989 Insurance - 4,609

Light and heat 2,363 2,246 Telephone 1,146 1,269 Postage and stationery 417 642 Youth training activities 3,312 2,986 Other operating leases 3,151 1,382 Sundry expenses 1,016 431 Membership & licences 785 1,787 Staff recruitment & training 397 60 Cleaning 1,094 3,349 General repairs 2,704 9,872 Carried forward 70,965 102,292

This page does not form part of the statutory financial statements

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KPC YOUTH & COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

2023 2022
£ £

Charitable activities

Brought forward 70,965 102,292 Computer costs 816 - Sundry equipment 955 - Depreciation of tangible fixed assets 12,164 10,475

84,900 112,767

Support costs

Finance

Bank charges 273 -

Other

Insurance 4,119 - Software and printing costs 498 -

4,617 -

Governance costs

Independent examiners fees 1,300 1,800 Consultancy fees - 180 Bookkeeping fees 1,040 3,890

2,340 5,870

Total resources expended 98,179 122,445 **Net income/(expenditure)** 9,502 (2,761)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06247822
REGISTERED CHARITY NUMBER: 1123339



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06247822

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnnon (Chair)
C J Best
S J Cook
R G Wallen
E P Williams

Company Secretary
E P Williams

Independent examiner
Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its memorandum and articles of association dated 13 March 2007 as amended on 14 January 2008 and 2 December 2014.

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making process

Board of Directors (Management Committee)

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees' views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk assessment

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environmental

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:-

- To help and educate young people through leisure-time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training;
- To promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine;
- The prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the Borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people;
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully in society through training and support.

Public benefit delivery and charitable activities

The full committee management report, which is appended to these accounts, gives full details of how our charitable activities deliver benefit to the public.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Review of financial performance

KPC recorded a deficit of **£2,761** (2021 - £6,356) for the year which, for another year, saw six months of our operational delivery being hampered by restrictions due to the COVID-19 pandemic is a reasonable position to end the year.

As 2022/23 begins, the charity has been able to restart all aspects of operations, but with the challenge of sourcing income to deliver our open access youth work and cover our overheads. This is a significant test for the charity. The loss of long serving senior staff, has naturally created an added pressure and also tested the trustees.

Summary financial position

The charity recorded a (deficit) of **£2,761** (2021 - £6,356) for the year. Total incoming resources for the year were **£119,684** (2021 - £139,4507).

Key performance indicators

Whilst we again did not set any key performance indicators during 2021/22, the Board remain focused on providing support for members as we now return to post pandemic operations. We have undertaken a first review of our organisational strategy, which needs to have dedicated management staff to implement. This will be a priority for the Board. While, we have reduced our budget due to loss of grants and income, this has naturally reduced activity and management resources, which the Board are addressing.

Chairman's Report & Charitable Activities

This past year has seen KPC re-open activities initially with many restrictions to our open access offer to children and young people, which has reduced our unrestricted income. Unfortunately, for a second year running the opportunities of income through external fundraising such as our Golf Day have not taken place. However, we were successful in winning some additional grants from BCBC under their Youth Support Grant Fund (YSG) which has meant that we have been able to offer an additional open access evening and much needed daytime work for young people facing a range of different issues. Our dedicated staff team are working tirelessly to assist young people and we are delighted that this has also included assisting five to ensure meaningful employment.

The numbers attending our sessions in all ages groups has been increasing as the year progressed and restrictions were lifted. However, with the end of the Children in Need funding and loss of income from regular room hirers, the charity does face ongoing significant challenges. Identifying opportunities to raise income and secure successful grant awards will remain a key priority for the Board and staff in the year ahead.

After the Government's job retention scheme finished at the end of September, all staff have remained in post (with no redundancies) and are now supporting the current evening provision on offer. It is unlikely that we will return to five evenings per week operations, unless new avenues of funding are sourced.

Our Impact & Annual Report provides greater details of the work we have been undertaking throughout the year, as restrictions have lifted. In addition, our staff team were successful in securing a range of new items e.g. all new computers for our IT suite to support new activity delivery 22/23.

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW CONT'D

Charity's Policies

Reserves Policy

The investments and net current assets of **£175,297** (2021 - £176,958) currently cover the running expenses of **£122,445** (2021 - £145,863) by approximately **17.2 months** (2021 – 14.6 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserves policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The Trustees are addressing the challenges that face the Charity and are working to determine the future strategic direction.

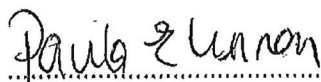
Investment Policy

The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FUTURE PLANS

The landscape of funding is changing due to the withdrawal of the previous European Funds and reduction in availability of charitable grants. As the cost of living impacts on local communities, it is envisaged that local fundraising will also be affected. Therefore, KPC will need to ensure its alignment to wider strategic work, such as Shared Prosperity Plans and other developments by the Council. Navigating this challenging landscape will be a key focus for the Board in the year ahead.

Approved by order of the board of trustees on 30-6-2022..... and signed on its behalf by:



P E Lunnon (Chair) - Trustee



R G Wallen - Trustee

**Independent Examiner's Report to the Trustees of
KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 10 JUNE 2022

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Grants & donations		33,856	52,999	86,855	103,431
Other activities	2	13,971	-	13,971	18,214
Investment income	3	1,951	-	1,951	1,762
Other income	4	16,907	-	16,907	16,100
Total		66,685	52,999	119,684	139,507
EXPENDITURE					
Charitable activities					
Raising funds		3,808	-	3,808	1,112
Wages & other costs		71,380	47,257	118,637	144,751
Total		75,188	47,257	122,445	145,863
NET INCOME/(EXPENDITURE)		(8,503)	5,742	(2,761)	(6,356)
Transfer between funds		466	(466)	-	-
NET MOVEMENT IN FUNDS		(8,037)	5,276	(2,761)	(6,356)
RECONCILIATION OF FUNDS					
Total funds brought forward		287,284	13,227	300,511	306,867
TOTAL FUNDS CARRIED FORWARD		<u>279,247</u>	<u>18,503</u>	<u>297,750</u>	<u>300,511</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Balance Sheet
At 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	122,453	123,553
CURRENT ASSETS			
Debtors	10	3,032	4,949
Investments	11	146,671	145,283
Cash at bank		<u>31,838</u>	<u>33,927</u>
		181,541	184,159
CREDITORS			
Amounts falling due within one year	12	(6,244)	(7,201)
NET CURRENT ASSETS		<u>175,297</u>	<u>176,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,750</u>	<u>300,511</u>
NET ASSETS		<u>297,750</u>	<u>300,511</u>
FUNDS	14		
Unrestricted funds		278,008	287,284
Restricted funds		<u>19,742</u>	<u>13,227</u>
TOTAL FUNDS		<u>297,750</u>	<u>300,511</u>

The notes form part of these financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Balance Sheet - continued
At 31 March 2022**

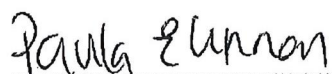
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 30-6-2022.....
and were signed on its behalf by:



P E Lunnon (Chair) -Trustee



R G Wallen -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% & 10% straight line
Outdoor equipment	- 5% straight line
Computers, furniture & equip	- 10% & 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Donated assets and intangible income

Donations of fixed assets are capitalised in the Balance Sheet at their estimated realisable value. A corresponding entry is made to donations in the Statement of Financial Activities.

Intangible income is noted separately with the corresponding expenditure being noted in the expenditure header that the expense would relate to.

2. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,358	17,624
Cafe shop receipts	4,752	382
Memberships	<u>5,861</u>	<u>208</u>
	<u>13,971</u>	<u>18,214</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>1,951</u>	<u>1,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. OTHER INCOME

	2022	2021
	£	£
Rent & other income for services provided	12,782	12,075
Intangible income	<u>4,125</u>	<u>4,025</u>
	<u>16,907</u>	<u>16,100</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners fees	1,800	1,800
Depreciation - owned assets	10,475	10,635
Operating lease	<u>1,382</u>	<u>1,382</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

	2022 £	2021 £
Wages & salaries	71,009	87,993
Social security costs	-	-
Pensions	661	977
	<u>71,670</u>	<u>88,970</u>

	2022 Number	2021 Number
Average number of employees during the year (includes a range of staff hours from 4 hours up to 37 hours)		
Conducting activities	8	13
Support staff	2	2
Management & administration	1	1
	<u>11</u>	<u>16</u>

No individual employee received employee benefits exceeding £60,000 (same as 2021).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Grants & donations	90,992	12,439	103,431
Other activities	18,214	-	18,214
Investment income	1,762	-	1,762
Other income	16,100	-	16,100
Total	127,068	12,439	139,507
EXPENDITURE ON			
Raising funds	1,112	-	1,112
Wages & other costs	127,576	17,175	144,751
Total	128,688	17,175	145,863
NET INCOME/(EXPENDITURE)	(1,620)	(4,736)	(6,356)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>1,366</u>	<u>(1,366)</u>	<u>-</u>
Net movement in funds	(254)	(6,102)	(6,356)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>287,538</u>	<u>19,329</u>	<u>306,867</u>
TOTAL FUNDS CARRIED FORWARD	<u>287,284</u>	<u>13,227</u>	<u>300,511</u>

9. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2021	128,749	111,771	12,334	252,854
Additions	-	-	9,375	9,375
Disposals	<u>-</u>	<u>-</u>	<u>(6,944)</u>	<u>(6,944)</u>
At 31 March 2022	<u>128,749</u>	<u>111,771</u>	<u>14,765</u>	<u>255,285</u>
DEPRECIATION				
At 1 April 2021	30,042	87,216	12,043	129,301
Charge for year	2,575	7,715	185	10,475
Disposals	<u>-</u>	<u>-</u>	<u>(6,944)</u>	<u>(6,944)</u>
At 31 March 2022	<u>32,617</u>	<u>94,931</u>	<u>5,284</u>	<u>132,832</u>
NET BOOK VALUE				
At 31 March 2022	<u>96,132</u>	<u>16,840</u>	<u>9,481</u>	<u>122,453</u>
At 31 March 2021	<u>98,707</u>	<u>24,555</u>	<u>291</u>	<u>123,553</u>

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough Council. This land was purchased at a nominal value of £1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	585	-
Other debtors	<u>2,447</u>	<u>4,949</u>
	<u>3,032</u>	<u>4,949</u>

11. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
UK fixed term liquid deposits	<u>146,671</u>	<u>144,723</u>

To spread the overall risk in relation to liquid assets, the Charity has placed £138,000 on short term fixed deposits with two banks and one building society.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	655	649
Accruals and deferred income	<u>5,589</u>	<u>6,552</u>
	<u>6,244</u>	<u>7,201</u>

13. MEMBERS FUNDS

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of the winding up of the company. There were 5 members at 31 March 2022 (2021 - 5 members).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	287,284	(8,503)	466	279,247
Designated fund	-	-	-	-
	287,284	(8,503)	466	279,247
Restricted Funds				
Children In Need	-	1,239	(1,239)	-
Buy A Brick	5,227	(6,000)	773	-
Winter Of Wellbeing	-	1,244	-	1,244
YSG Day Emotional Wellbeing	-	2,802	-	2,802
YSG Evening Emotional Wellbeing	-	2,907	-	2,907
Capital Grant – Computers & Music	-	1,489	-	1,489
Capital Grant - Cafe	-	2,811	-	2,811
Capital Grant - Playpark	6,500	750	-	7,250
Street Games	1,500	(1,500)	-	-
	13,227	5,742	(466)	18,503
TOTAL FUNDS	300,511	(2,761)	-	297,750

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,685	(75,188)	(8,503)
Restricted funds			
Children In Need	17,858	(16,619)	1,239
Buy A Brick	-	(6,000)	(6,000)
Winter Of Wellbeing	4,000	(2,756)	1,244
YSG Day Emotional Wellbeing	10,716	(7,914)	2,802
YSG Evening Emotional Wellbeing	6,000	(3,093)	2,907
Capital Grant – Computers & Music	9,175	(7,686)	1,489
Capital Grant - Cafe	4,500	(1,689)	2,811
Capital Grant - Playpark	750	-	750
Street Games	-	(1,500)	(1,500)
TOTAL FUNDS	119,684	(122,445)	(2,761)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS – continued

Restricted funds:-		No of	Grant	Maximum
Funder	Purpose	Mths	Ends	Value
				£
Children In Need	Supporting child based activities	42	Sept 2021	100,383
Winter Of Wellbeing	Support of wellbeing/mental health of young people	6	Mar 2022	4,000
YSG Day Emotional Wellbeing	Support of wellbeing/mental health of young people	5	Mar 2022	10,716
YSG Evening Emotional Wellbeing	Support of wellbeing/mental health of young people	6	Mar 2022	6,000
Capital Grant – Computers & Music	Improving facilities at KPC Youth & Community Centre		N/A	9,175
Capital Grant - Cafe	Improving facilities at KPC Youth & Community Centre		N/A	4,500
Capital Grant - Playpark	Improving KPC Youth & Community Centre		N/A	6,500
Street Games	Support of wellbeing/mental health of young people	18	Sept 2021	1,500

All the above schemes are supporting KPC Youth & Community via the provision of grants towards capital spending, wages and associated expenses in relation to the continuation of the charity's objectives.

The Buy A Brick restricted fund related to donations received regarding the improvement of the buildings.

Three of the grants, whilst having an end date of March 2022 were utilised, in full, by May 2022.

15. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The charity had total guarantees and commitments at the balance sheet date of **£5,350** (2021 - £4,830).

16. RELATED PARTY DISCLOSURES

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during 2022 (2021 - same).

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME		
Grants & donations		
Grants & donations	86,855	107,922
Grant refunded	-	(4,491)
Other activities		
Fundraising events	3,358	17,624
Cafe shop receipts	4,752	382
Memberships	<u>5,861</u>	<u>208</u>
	13,971	18,214
Investment income		
Interest received	1,951	1,762
Other income		
Rent & other income for services provided	12,782	12,075
Intangible income	<u>4,125</u>	<u>4,025</u>
	<u>16,907</u>	<u>16,100</u>
Total incoming resources	119,684	139,507
EXPENDITURE		
Other trading activities		
Fundraising	255	577
Cafe expenses	<u>3,553</u>	<u>535</u>
	3,808	1,112

This page does not form part of the statutory financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
Charitable activities		
Wages	71,670	88,970
Youth training & activities	2,986	1,872
Rent, rates & water	1,989	3,272
Insurance	4,609	4,178
Light & heat	2,246	1,971
Telephone	1,269	2,552
Printing, postage, stationery & advertising	2,024	1,443
Sundry expenses	431	1,254
Membership & licences	1,787	279
Staff recruitment & training	60	621
Cleaning	3,349	1,784
General repairs	9,872	19,560
Consultancy & legal fees	180	1,225
Independent examiners fees	1,800	1,800
Depreciation	10,475	10,635
Loss on sale of assets	-	-
Bookkeeping & accountancy fees	<u>3,890</u>	<u>3,335</u>
	118,537	144,751
Total resources expended	<u>122,445</u>	<u>145,863</u>
Net expenditure for the year	<u><u>(2,761)</u></u>	<u><u>(6,356)</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06247822
REGISTERED CHARITY NUMBER: 1123339



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry out audit work
in the UK and regulated for a range
of investment business activities by
the Institute of Chartered Accountants
in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06247822

Registered Charity number
1123339

Registered office
Off Pyle Inn Way
Pyle
Bridgend
CF33 6AB

Trustees
P E Lunnnon (Chair)
S J Cook
R G Wallen
E P Williams
C Best (appointed 29 July 2020)

Company Secretary
E P Williams

Independent examiner
Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its memorandum and articles of association dated 13 March 2007 as amended on 14 January 2008 and 2 December 2014.

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making process

Board of Directors (Management Committee)

The charity is organised and policy implemented through the board of directors who meet, at least, quarterly. The project manager and senior youth workers attend the executive management meetings to represent the employees views, in relation to the charity's progress, to the board.

Election of The Board

Three members of the board of directors shall be subject to election or re-election at the Annual General Meeting of the charity. Training is provided to each director as part of an initial induction and, if felt necessary, on an ad hoc basis during their time as directors of the charity.

Risk assessment

The charity has designed a series of policies in order to ensure all risks are addressed and operations managed in an efficient manner. There is a rolling programme of review of these policies to ensure that they are all maintained in-line with current operations and regularly reviewed in light of the changing operational and statutory environment.

Environmental

The board of directors and employees of KPC Youth, endeavour to reduce the impact of the operation upon the environment and policies have been drawn up to achieve this.

OBJECTIVES AND ACTIVITIES

Charitable purpose and objectives

KPC Youth was set up in 1998 in answer to the lack of facilities for young people within the socially disadvantaged Cynffig Community of South Wales.

KPC's objectives are:-

- To help and educate young people through leisure-time activities so that they may develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved;
- To advance the education of young people within the Cynffig and wider area of the Borough of Bridgend and surrounds, in particular but not exclusively, through the provision of training;
- To promote, preserve and protect the health and relieve the needs of young people by the provision of such support as the directors may from time to time determine;
- The prevention of youth crime, drug and alcohol misuse, within the Cynffig area and wider area of the Borough of Bridgend and surrounds, by the provision of a wide range of diversionary activities, advice, information and support for young people;
- To develop the capacity and skills of the members of the socially and economically disadvantaged community of Cynffig and wider area of the Borough of Bridgend and surrounds, in such a way they are better able to identify, and help meet, their needs and to participate more fully in society through training and support.

Public benefit delivery and charitable activities

The full committee management report, which is appended to these accounts, gives full details of how our charitable activities deliver benefit to the public.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Review of financial performance

KPC recorded a deficit of **£6,356** (2020 - £9,595 surplus) for the year which in a year where the centre and the majority of our operations were mothballed due to the COVID-19 pandemic is a reasonable position to end the year.

As 2021/22 remains a challenge, given the ongoing pandemic related restrictions, we expect to see a similar position. However, the Board and team are focused on identifying and executing cost-saving measures to minimise any losses.

Summary financial position

The charity recorded a (deficit) of **£6,356** (2020 - £9,595 surplus) for the year. Total incoming resources for the year were **£139,507** (2020 - £172,776).

Key performance indicators

Whilst we have not implemented any key performance indicators during 2020/21, the Board remain focused on providing support for members. We are undertaking a review of our organisational strategy and the output from this will include a series of KPIs. Clearly reducing our deficit budget is absolutely pivotal to this activity.

Chairman's Report & Charitable Activities

This year has been like no other for the Charity. The pandemic has meant that we have had to fundamentally change our offer to children and young people using online solutions such as Zoom. We did manage to open the centre for a few weeks in 2020/21 following careful planning and ensuring COVID secure practices were in place.

As a result of our limited offer, many of our workforce were furloughed using the Government's Job Retention scheme.

In the midst of the pandemic, KPC have been working with external consultants, funded by Social Business Wales who have been working with the Board on our strategic direction – this is critical in a post pandemic world.

We unfortunately were not successful in securing ongoing funding with Children in Need and whilst we are in receipt of some extension funding, we are currently in the midst of applying for various grants to secure our future. Our strategy will also help guide our future direction.

Our Impact & Annual Report provides greater details of the work we have been undertaking throughout the year.

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW CONT'D

Charity's Policies

Reserves Policy

The investments and net current assets of **£176,958** (2020 - £172,679) currently cover the running expenses of **£150,354** (2020 - £163,181) by approximately **14.1 months** (2020 – 12.7 months).

With the current level of reserves, it is not anticipated that the charity will breach the charity's reserves policy of holding at least 6 months expenditure in cash or cash equivalents in the short term but income and expenditure will have to be closely monitored. The Trustees are addressing the challenges that face the Charity and are working to determine the future strategic direction.

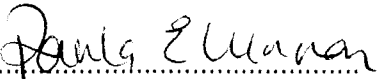
Investment Policy

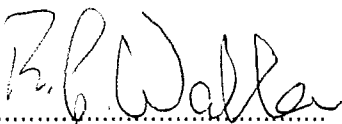
The Board regards secure investment of the reserves as being of primary importance rather than the level of the income generated from them. No one facility holds more than £85,000 which is within the guaranteed banking secured values.

FUTURE PLANS

Determining the strategic direction of the Charity as well as identifying sustainable income streams is front and centre of the Trustee's plans for 2021/22. Further, emerging from the pandemic with a viable organisation is absolutely critical.

Approved by order of the board of trustees on 11 August 2021 and signed on its behalf by:


P E Lunn (Chair) - Trustee


R G Waller - Trustee

**Independent Examiner's Report to the Trustees of
KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Colin Russell', written over a horizontal line.

Colin William Russell FCCA, FCA, DChA
BPU Limited
Chartered Accountants

Date: 17 AUGUST 2021.....

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

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in England and Wales.

bpu Chartered Accountants is
a trading name of BPU Ltd
Company Number 3723948
Registered in Wales.

A list of directors is available from the
registered office above.

KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Grants & donations		90,992	12,439	103,431	85,681
Other activities	2	18,214	-	18,214	66,240
Investment income	3	1,762	-	1,762	1,751
Other income	4	16,100	-	16,100	19,104
Total		127,068	12,439	139,507	172,776
EXPENDITURE					
Charitable activities					
Raising funds		1,112	-	1,112	11,959
Wages & other costs		127,576	17,175	144,751	151,222
Total		128,688	17,175	145,863	163,181
NET INCOME/(EXPENDITURE)		(1,620)	(4,736)	(6,356)	9,595
Transfer between funds		1,366	(1,366)	-	-
NET MOVEMENT IN FUNDS		(254)	(6,102)	(6,356)	9,595
RECONCILIATION OF FUNDS					
Total funds brought forward		287,538	19,329	306,867	297,272
TOTAL FUNDS CARRIED FORWARD		<u>287,284</u>	<u>13,227</u>	<u>300,511</u>	<u>306,867</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)

Balance Sheet
At 31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	123,553	134,188
CURRENT ASSETS			
Stocks	10	-	124
Debtors	11	4,949	21,409
Investments	12	145,283	143,546
Cash at bank		<u>33,927</u>	<u>21,879</u>
		184,159	186,958
CREDITORS			
Amounts falling due within one year	13	<u>(7,201)</u>	<u>(14,279)</u>
NET CURRENT ASSETS		<u>176,958</u>	<u>172,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,511</u>	<u>306,867</u>
NET ASSETS		<u>300,511</u>	<u>306,867</u>
FUNDS	15		
Unrestricted funds		287,284	287,538
Restricted funds		<u>13,227</u>	<u>19,329</u>
TOTAL FUNDS		<u>300,511</u>	<u>306,867</u>

The notes form part of these financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Balance Sheet - continued
At 31 March 2021**

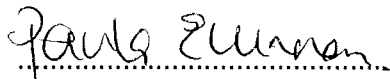
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

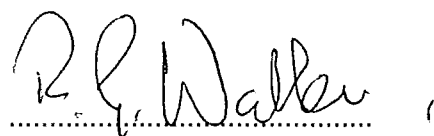
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 Aug 2021 and were signed on its behalf by:


P E Lunnon (Chair) -Trustee


R G Wallen -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% & 10% straight line
Outdoor equipment	- 5% straight line
Computers, furniture & equip	- 10% & 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are stated at market valuation. Unrealised gains or losses are taken directly to the Statement of Financial Activities.

Donated assets and intangible income

Donations of fixed assets are capitalised in the Balance Sheet at their estimated realisable value. A corresponding entry is made to donations in the Statement of Financial Activities.

Intangible income is noted separately with the corresponding expenditure being noted in the expenditure header that the expense would relate to.

2. OTHER ACTIVITIES

	2021	2020
	£	£
Fundraising events	17,624	31,714
Cafe shop receipts	382	18,020
Memberships	208	13,402
Accredited training income	<u>-</u>	<u>3,104</u>
	<u>18,214</u>	<u>66,240</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>1,762</u>	<u>1,751</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. OTHER INCOME

	2021	2020
	£	£
Rent & other income for services provided	12,075	14,605
Intangible income	4,025	3,850
Miscellaneous income	<u>-</u>	<u>649</u>
	<u>12,075</u>	<u>19,104</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners fees	1,800	2,010
Depreciation - owned assets	10,635	10,829
Operating lease	<u>1,382</u>	<u>1,173</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were trustees' expenses paid for the year ended 31 March 2021 of £0 (2020 - £100).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. STAFF COSTS

	2021 £	2020 £
Wages & salaries	87,993	99,198
Social security costs	-	1,532
Pensions	977	1,249
	<u>88,970</u>	<u>101,979</u>

	2021 Number	2020 Number
Average number of employees during the year (includes a range of staff hours from 2 hour up to 38.5 hours)		
Conducting activities	13	15
Support staff	2	2
Management & administration	1	1
Session workers	-	1
	<u>16</u>	<u>19</u>

No individual employee received employee benefits exceeding £60,000 (same as 2020).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Grants & donations	27,575	58,106	85,681
Other activities	66,240	-	66,240
Investment income	1,751	-	1,751
Other income	19,104	-	19,104
Total	114,670	58,106	172,776
EXPENDITURE ON			
Raising funds	11,959	-	11,959
Wages & other costs	116,927	34,295	151,222
Total	128,886	34,295	163,181
NET INCOME/(EXPENDITURE)	(14,216)	23,811	9,595

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	<u>17,377</u>	<u>(17,377)</u>	<u>-</u>
Net movement in funds	3,161	6,434	9,595
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>284,377</u>	<u>12,895</u>	<u>297,272</u>
TOTAL FUNDS CARRIED FORWARD	<u>287,538</u>	<u>19,329</u>	<u>306,867</u>

9. TANGIBLE FIXED ASSETS

	Buildings £	Outdoor equipment £	Computers, furniture & equipment £	Totals £
COST				
At 1 April 2020	128,749	111,771	12,334	252,854
Additions	-	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>128,749</u>	<u>111,771</u>	<u>12,334</u>	<u>252,854</u>
DEPRECIATION				
At 1 April 2020	27,467	79,502	11,697	118,666
Charge for year	2,575	7,714	346	10,635
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>30,042</u>	<u>87,216</u>	<u>12,043</u>	<u>129,301</u>
NET BOOK VALUE				
At 31 March 2021	<u>98,707</u>	<u>24,555</u>	<u>291</u>	<u>123,553</u>
At 31 March 2020	<u>101,282</u>	<u>32,269</u>	<u>637</u>	<u>134,188</u>

In addition to the assets disclosed above, KPC Youth own land via a restricted covenant with Bridgend County Borough Council. The covenant requires any proceeds received from the future sale of this land to be paid back to Bridgend County Borough Council or reinvested in a new premises at the discretion of Bridgend County Borough Council. This land was purchased at a nominal value of £1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. STOCKS

	2021	2020
	£	£
Finished goods	<u>-</u>	<u>124</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	14,626
Other debtors	<u>4,949</u>	<u>6,783</u>
	<u>4,949</u>	<u>21,409</u>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
UK fixed term liquid deposits	<u>144,723</u>	<u>143,546</u>

To spread the overall risk in relation to liquid assets, the Charity has placed £138,000 on short term fixed deposits with two banks and one building society.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	649	1,246
Accruals and deferred income	<u>6,552</u>	<u>13,033</u>
	<u>7,201</u>	<u>14,279</u>

14. MEMBERS FUNDS

The liability of the members is limited to £1 during membership, or within one year after resignation, as may be required on the occasion of the winding up of the company. There were 4 members at 31 March 2021 (2020 - 4 members and 1 resignation).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	287,538	(1,620)	1,366	287,284
Designated fund	-	-	-	-
	<u>287,538</u>	<u>(1,620)</u>	<u>1,366</u>	<u>287,284</u>
Restricted funds				
Children In Need	8,930	(8,231)	(699)	-
Buy A Brick	5,227	-	-	5,227
Marlas	667	-	(667)	-
B&CE Charitable Trust	4,505	(4,505)	-	-
Capital Grant	-	6,500	-	6,500
Street Games	-	1,500	-	1,500
	<u>19,329</u>	<u>(4,736)</u>	<u>(1,366)</u>	<u>13,227</u>
TOTAL FUNDS	<u>306,867</u>	<u>(6,356)</u>	<u>-</u>	<u>300,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,068	(128,688)	(1,620)
Restricted funds			
Children In Need	8,930	(17,161)	(8,231)
Buy A Brick	-	-	-
B&CE Charitable Trust	(4,491)	(14)	(4,505)
Capital Grant	6,500	-	6,500
Street Games	1,500	-	1,500
	<u>139,507</u>	<u>(145,863)</u>	<u>(6,356)</u>
TOTAL FUNDS	<u>139,507</u>	<u>(145,863)</u>	<u>(6,356)</u>

The B&CE Charitable trust monies were not utilised and were therefore returned to the B&CE Charitable Trust in March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS – continued

Restricted funds:-		No of	Grant	Maximum
Funder	Purpose	Mths	Ends	Value
				£
Children In Need	Supporting child based activities	36	Mar 2021	100,383
B&CE Charitable Trust	Support of for improving skills and employability	15	Mar 2021	4,998
Capital Grant	Improving KPC Youth & Community Centre	21	Dec 2021	6,500
Street Games	Support of wellbeing/mental health of young people	18	Sept 2021	1,500

All the above schemes are supporting KPC Youth & Community via the provision of grants towards capital spending, wages and associated expenses in relation to the continuation of the charity's objectives.

The Buy A Brick restricted fund relates to donations received regarding the improvement of the buildings.

16. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The charity had total guarantees and commitments at the balance sheet date of **£3,050** (2020 - £3,050).

17. RELATED PARTY DISCLOSURES

No directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during 2021 (2020 - same).

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021	2020
	£	£
INCOME		
Grants & donations		
Grants & donations (inc. donated assets)	107,922	85,681
Grant refunded	(4,491)	-
Other activities		
Fundraising events	17,624	31,714
Cafe shop receipts	382	18,020
Memberships	208	13,402
Accredited training income	<u>-</u>	<u>3,104</u>
	18,214	66,240
Investment income		
Interest received	1,762	1,751
Other income		
Rent & other income for services provided	12,075	14,605
Intangible income	4,025	3,850
Miscellaneous income	<u>-</u>	<u>649</u>
	16,100	19,104
Total incoming resources	139,507	172,776
EXPENDITURE		
Other trading activities		
Fundraising	577	2,842
Cafe expenses	<u>535</u>	<u>9,117</u>
	1,112	11,959

This page does not form part of the statutory financial statements

**KPC Youth & Community
T/A KPC Youth
(A Company Limited By Guarantee)**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
Charitable activities		
Wages	88,970	101,979
Youth training & activities	1,872	1,719
Staff travel	-	666
Rent, rates & water	3,272	3,877
Insurance	4,178	4,569
Light & heat	1,971	3,107
Telephone	2,552	2,833
Printing, postage, stationery & advertising	1,443	1,849
Sundry expenses	1,254	334
Membership & licences	279	968
Staff recruitment & training	621	466
Cleaning	1,784	2,804
General repairs	19,560	3,796
Consultancy & legal fees	1,225	-
Independent examiners fees	1,800	2,010
Depreciation	10,635	10,829
Loss on sale of assets	-	7,166
Bookkeeping & accountancy fees	3,335	2,250
	144,751	151,222
Total resources expended	145,863	163,181
Net income/(expenditure) for the year	<u>(6,356)</u>	<u>9,595</u>

This page does not form part of the statutory financial statements