



SALISBURY HOSPICE CHARITY LIMITED
(A Company Limited By Guarantee)

Report of the Trustees and Financial Statements
for the year ended 31 March 2025

Company no. 06525170
Charity no. 1123314

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SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Report of the Trustees

For the year ended 31 March 2025

The Trustees (who are also Directors of Salisbury Hospice Charity Limited for the purpose of company law) are responsible for preparing the Directors' Annual Report and the Financial Statements for the year ended 31 March 2025 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The legal and administrative information stated below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice for Charities - (FRS 102 effective January 2019).

This report has been prepared in accordance with the provisions of Part 15 relating to small companies.

Reference and Administrative Information

Registered Office and Operational Address	Salisbury Hospice, Odstock Road, Salisbury SP2 8BJ
Website	www.salisburyhospicecharity.org.uk
Trustees	Nicola Spicer (Chair) Carl Broadbridge (resigned 19th May 2025) Frank Cunnane (appointed 15 Jul 2024, resigned 29th Apr 2025) Aloysia Daros (resigned 19th May 2025) Ian Downie Jennifer Goody Peter Hill (resigned 3rd May 2024) Peter Jenkins (appointed 15 Jul 2024) Mark Merrill Michael Nielsen (resigned 6th Jun 2025) David Pardoe Stella Sykes Jules Whale
Investment Managers	Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London EC2Y 5AU Quilter Cheviot, London Road Office Park, London Road, Salisbury SP1 3HP
Bankers	National Westminster Bank Plc, 48 Blue Boar Row, Salisbury SP1 1DF Aldermore Bank Plc, Apex Plaza, Forbury Road, Reading RG1 1AX CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET
Auditors	Fawcetts LLP Chartered Accountants, Windover House, St Ann Street, Salisbury SP1 2DR

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2025

Letter from the Chair – Nicola Spicer

Welcome to our annual report for 2024/25.

It's been an excellent year for Salisbury Hospice Charity, made possible by the kindness and generosity of our remarkable local community.

We are extremely grateful to everyone who has supported us—whether by giving their time, sharing their expertise, or raising vital funds. Your contributions have enabled us to continue providing essential care and support to people in Salisbury and the surrounding areas living with life-limiting illnesses and those at the end of life.

Together we raised £2,290,432 in income to support the vital services of Salisbury Hospice.

This year has seen a number of exciting developments, including the full refurbishment of the **Peter Gillam Support Centre**. The updated space offers patients and carers a welcoming environment for both social interaction and access to professional support, including complementary therapies. The refurbishment also included the replacement of all flooring throughout the hospice and the installation of new artwork, helping to create a more comfortable and homely atmosphere for everyone who visits.

The charity also welcomed a new **Director of Fundraising & Marketing**, bringing with him a wealth of experience from both the third and private sectors. Their appointment marks a key step in the organisation's growth, with a focus on developing a five-year fundraising strategy, driving sustainable income growth, increasing brand awareness, and strengthening relationships with the Trust and local community leaders.

Over the past year, Salisbury Hospice Charity has achieved strong and diverse fundraising outcomes across multiple income streams. Legacies remain a significant and valued source of support, while charitable trusts and foundations have continued to fund vital clinical services, including major contributions from The Wolfson Foundation and The National Lottery. Corporate fundraising continued to thrive through successful initiatives like Jail and Bail and the Corporate Gala Quiz, with exciting new partnerships secured with Qinetiq and Nucleus. Flagship events such as the Summer Fair and The Midnight Walk exceeded expectations, thanks to outstanding community and volunteer support.

Local initiatives including the Hatch House event, Grimsdyke Goose Fair, and Fabulous Family Funday further strengthened our community ties. Meanwhile, sports and challenge events saw impressive participation and engagement, led by the successful Croatia Mountain Trek, the popular Elf Run, and nationwide supporter-led activities including the London Marathon. Together, these efforts reflect the generosity of our supporters and the effectiveness of our evolving fundraising strategy.

I would like to offer my sincere thanks to all staff, volunteers, friends, ambassadors, patrons, partners, supporters and donors who play such an important role in allowing us to continue to grow and provide these essential services.



Nicola Spicer
Chair, Salisbury Hospice Charity

Structure, Governance and Management

Salisbury Hospice Charity Limited is a company limited by guarantee. It was incorporated on 5 March 2008 and registered as a charity on 25 March 2008. It assumed the assets and liabilities of an existing unincorporated charity.

The charity is governed by a board of trustees (who are also the directors of the company). The trustees come from a range of backgrounds and they regularly review the skills within the board and consider both succession planning and existing skill needs.

Potential trustees are asked to attend several trustee meetings on an informal basis before formal appointment as a trustee.

The trustees govern the organisation in accordance with the powers set out in the memorandum of association of the company.

The trustees meet six times a year, for full board meetings.

In addition to the above, smaller groups of trustees together with relevant staff members meet between formal trustee meetings to deal with other business. The three main groups cover Fundraising & Marketing, Governance & People, and Executive/Finance.

The trustees delegate the day to day running of the charity to a staff of fourteen, Twelve fundraising staff and two finance and administrative staff.

The Trustees have considered the Charity Commission's General Guidance on public benefit, and are satisfied that the public benefit requirement is being met.

Aims and Objectives

The aims and objectives of the charity, as set out in its memorandum of association, are to promote the relief of suffering by:

- Establishing, maintaining and providing hospice care and homecare services for those who are suffering from any chronic or terminal illness, disability or disease and providing medical or other treatment and attention for any such persons.
- Conducting, promoting and encouraging research into the care and treatment of those suffering from any illness, disability, disease or infirmity and particularly into the care and treatment of those suffering from cancer or terminal illness.
- Providing bereavement counselling services for adults and children.
- Providing, assisting or encouraging the provision of spiritual help and guidance for both those suffering from such illness or infirmity and also for their families and carers.

The charity does this by:

- Providing significant financial support for Salisbury Hospice which is staffed by the Palliative Care Service of Salisbury NHS Foundation Trust.
- Providing additional essential services for those affected by life limiting illness and bereavement. Such services include staff education, activities and equipment both in the hospice and for the Hospice at Home service.

The charity annually aims to provide funds for more than 50% of the direct costs of hospice services.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2025

Further details of all these specialist palliative care services are set out below.

Salisbury Hospice provides an integrated and comprehensive service for patients with advanced, progressive, life-limiting illnesses, and also for their families and carers. In 2024/25 1,200 patients were supported through our specialist palliative care services, and 2,729 referrals were made across all of our services. This demonstrates the vital role we play in our community.

Inpatient Unit

There are 10 single rooms, five of which are ensuite. There is also a guest bedroom, day room and a complementary therapy room. Patients are admitted from both the community and the hospital, with reasons for admission including complex symptom control, care of the dying, rehabilitation, specific treatments and complex respite. In 2024/25 there were a total of 242 admissions to the inpatient unit, with the unit operating at 90% capacity year-round.

Community Specialist Palliative Care Team

Members of the hospice multidisciplinary team work in the community in partnership with GPs and district nurses to support patients and families at home. This includes clinical nurse specialists, doctors, therapy staff, and social workers supported by admin staff and volunteers. Demand for this part of our service continues to increase. In 2024/25 617 patients were supported by the hospice team in the community, through 1,889 patient visits, and 7,192 telephone contacts. (NB this does not include those under the care of Hospice at Home)

Hospital Specialist Palliative Care Team

Input from a wide range of members of the Specialist Palliative Care Team provide support to patients, families and staff of the acute wards in Salisbury NHS Foundation Trust. This is primarily provided by the Hospital Specialist Palliative Care Team, which is consultant led, with specialist nurses and doctors with additional support from other hospice staff, including the family support team. In 2024/25, 647 patients were seen by the hospice team in the hospital setting across 2,709 visits.

Palliative Care Therapy Team

The occupational therapists, holistic therapists, and physiotherapists work predominantly on the inpatient unit, but also in day care, community and outpatients. In 2024/25, 281 patients were supported by the therapy team, who delivered 2,193 rehabilitation sessions. Support includes symptom control, pain relief, meditation, rehabilitation, equipment needs, and discharge planning.

Day Therapy Service

The Peter Gillam Support Centre is a nurse-led, patient-focused day service for individuals with life-limiting illnesses and specialist palliative care needs. Patients can connect with others, access trained staff for symptom monitoring, discuss concerns, and plan for the future. The centre also hosts carer support sessions, offering emotional and practical guidance for informal caregivers. During 2024/25 it welcomed 106 referrals and hosted 644 attendances for therapeutic and wellbeing activities. The Charity has funded the refurbishment of this area which is now complete. Now with greater accessibility, it is hoped wider usage and an increased range of services will be available.

Hospice at Home

Since April 2016, this invaluable service has provided high quality care for palliative patients at the end of their life who wish to stay in their own home. The service has also acted as a 'crisis intervention', preventing any unwanted hospital admissions. In 2024/25 this delivered 1,164 hours of care, by way of 1,796 visits to patients who wished to remain at home at the end of life. The charity provided the funding for a four year initial offering of this service. The core service is now jointly funded with the NHS, with the charity providing additional funding when required to help meet demand.

Family Support Team and Bereavement Service

The social workers in the family support and bereavement team work with patients, families, and loved ones, including children, pre and post bereavement. They coordinate the bereavement service, which is delivered by members of the multidisciplinary team as well as specially trained volunteers. In 2024/25, the Family Support Team provided support through 67 adult and 10 child referrals by way of 350 visits. The Bereavement Service Supported families following 657 patient deaths, and received 148 bereavement referrals. Due to the increased demand for these services, the charity is funding an additional full time bereavement social worker.

Education Service

The Hospice education service provides and supports education programmes both for our own staff in the Hospice, as well as the wider professional community to empower and enable all those providing end of life care in any setting. The charity has funded the education post for a 24 month term until December 2025.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2025

Risk Management

The trustees understand that they have a duty to identify the major risks to which the charity is, or might be, exposed. They also have a duty to establish that systems to ensure that exposure to these risks are minimised. The key operational, reputational and financial risks are included in a risk matrix which is reviewed regularly and action is taken to ensure mitigation measures are in place and acted on by all staff.

The key risks identified are:

- The financial demands for maintaining the current level of hospice services exceed current and expected resources
- An incident at a fundraising event creates unfavourable publicity and impacts fundraising ability
- Loss of key fundraising staff

The continued uncertain economic climate continues to have an impact on fundraising activities. The trustees anticipate that fundraising will remain challenging for the foreseeable future, and are continually looking to open new lines of fundraising income.

Achievements and Performance

The trustees measure performance against key objectives.

Fundraising results are measured against the budgets set at the beginning of the financial year. They are determined initially by the Director of Fundraising and Marketing and the staff team and agreed by the trustees. Fundraising performance is measured by monthly management information and reviewed regularly by the Trustee Board. The trustees monitor performance of the investment portfolio and obtain advice from both Cazenove Capital and Quilter Cheviot.

Fundraising

Legacies - Legacies continue to represent a significant and valued source of income for the charity. We are deeply grateful to those who have chosen to remember Salisbury Hospice in their Wills. These generous and thoughtful gifts have a lasting impact, enabling us to continue delivering vital compassionate care and support to people in our local community.

Charitable Trusts and Foundations - Despite an increasingly challenging external climate and growing competition for charitable funding, grants from trusts and foundations remain a vital source of income for our organisation. We are immensely grateful for the continued generosity of both longstanding supporters and new funders. Over the past year, we were awarded grants totalling **£224,097**, enabling us to sustain and develop the clinical services. This included a significant contribution from **The Wolfson Foundation** towards the refurbishment of the **Peter Gillam Support Centre**, and funding from **The National Lottery** to support the delivery of our education and training services, the role of our Hospice Volunteer Manager, and to improve physical access to the 'Living Well' programme.

Corporate Support - Last year was a successful year for corporate fundraising, marked by continued growth and engagement with local businesses across a broad range of sectors. Our **Jail and Bail** initiative was a standout success, generating both significant income and increased awareness. The **Corporate Gala Quiz** also continued to grow in popularity and impact, strengthening relationships and expanding our network of business supporters. We are delighted to be entering 2025/26 with two significant corporate partnerships with Qinetiq and Nucleus. We continue to be grateful to all of our corporate partners.

Events - In an increasingly saturated and challenging marketplace with increasing costs, our events portfolio continues to evolve, demonstrating adaptability and innovation to maintain impact and relevance. Key events such as the **Summer Fair** and **The Midnight Walk** all exceeded expectations, surpassing the income generated in previous years. This success is a testament to the incredible support of our local community and the dedication of our volunteers, without whom these events would not be possible.

Community Support - Support from our local community continues to play a crucial role in sustaining our work and funding vital hospice services. The marvellous **Hatch House event** has become a highlight in the community calendar, thanks to the tireless efforts of the dedicated **Tisbury Committee** and the kind hosts **Sir Henry and Lady Rumbold**, whose ongoing support for the hospice has been truly outstanding. The **Grimsdyke Goose Fair**, **Christmas Tree Collection** and the well-established **Fabulous Family Funday** have raised significant funds and continue to play a key role in the growth of our diverse community support.

Sport & Challenges - Sports and challenge events continue to offer exciting opportunities for growth. The **Croatia Mountain Trek** was a standout success, raising over **£40,000** and delivering a memorable experience for all involved. The introduction of the **Elf Run** also proved highly effective in building new relationships with local nurseries and primary schools, engaging young supporters and their families in a fun and meaningful way. In addition, we were thrilled to receive over **£30,000** from individuals who took part in events across the country in support of the hospice, including our incredible **London Marathon** runners whose dedication and effort were truly inspiring.

In accordance with section 162A of the Charities Act of 2011, the number of complaints received by the charity about the activities of the charity, or fundraising purposes during the year 2024-2025 was nil.

Volunteers

The charity and the hospice is fortunate to have a dedicated team of around 200 active volunteers in a range of essential roles. They support fundraising, help in the hospice day unit and work with the complementary therapies team. In addition, they give bereavement support, deliver the essential community companion service and work in the beautiful hospice gardens. This support equates to over 600 hours per week saving the hospice an estimated £355,000 per year.

Financial Review

The results for the year are shown in the Statement of Financial Activities. The net deficit for the year before losses on investments was £73,999. Our day to day fundraising activities were broadly inline with budgets, and our overall income was again bolstered by a very good level of legacy income, which cannot be expected year on year.

The grant to Salisbury NHS Foundation Trust to fund hospice services in 2024/25 was £1.3M. The charity also provided £40,700 to the hospice for non-clinical expenses including staff and volunteer training and patient comforts. In addition, the charity also funded the refurbishment/development of £242,745 for the Peter Gillam Support Centre, £66,400 to support the Hospice Education Role. £36,400 being the second instalment of the implementation of the Systm One IT system in the Hospice, and £29,800 on other Hospice projects including the purchase of a Cuddlebed, ultrasound equipment, a bath hoist, and lone worker devices.

Reserves Policy

The trustees have a policy of holding an income reserve to protect the charity against future and unforeseen fluctuations in its income and expenditure. The trustees regularly review the position and have considered their policy taking into account external factors that could impact on the charity's fundraising capacity.

The trustees have agreed during the year to maintain our policy to aim to keep a reserve of between six and nine months running costs of the charity and up to 100% of the planned donation for hospice services for the year following the latest balance sheet date.

At 31 March 2025 the general fund amounted to £3,688,378. On the basis of the agreed policy the reserve requirement is between £2,086,320 and £2,306,980. The reserve surplus will enable the charity to maintain its contribution to the Salisbury NHS Foundation Trust for the hospice service over the upcoming potentially challenging years.

The reserve surplus has allowed the trustees to designate funds for a number of important projects.

The charity is part way through funding up to £150,000 for the 'Systm One' IT system upgrade for the hospice, and £86,000 over 18 months to fund the education post within the Hospice, which has now been extended to 24 months. They have also committed to fund the following items within the £1.6M annual donation. A Bereavement Support Post over 24 months of £100,000, and the Education Post Administrator over 12 months of £25,000.

Investment Policy and Performance

The trustees aim to invest funds not required for immediate use in order to maintain the real value of the charity's assets and the purchasing power of its income for both current and future beneficiaries of its services. The trustees also wish to minimise the risk of capital and income losses. This is done by employing professional fund managers, by restricting the range of investment instruments and by requiring its investment portfolio to be diversified. This is achieved by holding its investments in Charity Authorised Investment Funds. The trustees have agreed benchmark returns and the means of monitoring performance against these with the investment managers.

Remuneration

The trustees receive no remuneration or other benefit from their work with the charity. The pay of our staff is reviewed on an annual basis by a Committee of Trustees where recommendations are brought to the full Trustee Board. Pay levels are benchmarked against pay levels of other similar charities. Details of staff costs and numbers are disclosed in note 7 to the financial statements.

How our Activities Deliver Public Benefit

The trustees regularly review the ways in which the activities of the charity enable the charity to achieve its aims and deliver public benefit. All of the available financial and volunteer resources of the charity are used to provide support to those suffering from terminal or life limiting illnesses and their families and carers. This support is provided either directly by the charity or through the palliative care services of Salisbury NHS Foundation Trust which are part funded by the charity.

Plans for the Future

The charity has planned to increase its main donation to support the hospice to £1,600,000 for the year to 31 March 2026. This figure will include our funding of Systm One, the education posts, and bereavement support post. There will also be some additional capital and one off items being funded. It expects the year to be a difficult one for fundraising with continued international and national economic concerns impacting charitable giving.

Nevertheless, the charity plans to continue with a wide range of fundraising initiatives, and aims to be in a position to continue to support the hospice service from its current fundraising activities.

The board are aware of and are monitoring potential future changes in the Lead Provider of hospice and palliative care in Salisbury.

Trustee Responsibilities

The trustees (who are also the Directors of Salisbury Hospice Charity Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019).
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

AUDITORS

Fawcetts LLP were reappointed as the Charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved and authorised for issue by the Trustees on 21st July 2025



Nicola Spicer Chair of Trustees

**Report of the Independent Auditors
To the Members of**

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Opinion

We have audited the financial statements of Salisbury Hospice Charity Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees 'annual report', other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities including fraud

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date:

24 July 2015

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

**Statement of Financial Activities
(Including the Income and Expenditure Account)**

For the year ended 31 March 2025

	Note	Unrestricted £	Designated £	Restricted £	2025 Total £	2024 Total £
Income and Endowments from:						
Donations and legacies						
Donations	2	546,839	-	174,836	721,675	475,987
Legacies		785,802	-	-	785,802	1,649,736
Other trading activities						
Fundraising	3	595,946	-	5,062	601,008	567,574
Trading activities		23,685	-	-	23,685	20,028
Investment						
	4	158,262	-	-	158,262	120,716
Other						
		-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		<u>2,110,534</u>	<u>-</u>	<u>179,898</u>	<u>2,290,432</u>	<u>2,834,041</u>
Expenditure on:						
Raising funds						
Fundraising	5	534,822	-	-	534,822	431,107
Trading expenses		6,702	-	-	6,702	6,680
Investment Management costs		5,665	-	-	5,665	6,682
Charitable activities						
Grant for Hospice costs	5	1,319,503	124,063	260,424	1,703,990	1,542,028
Administration Support costs		101,161	-	-	101,161	92,965
Governance costs		12,091	-	-	12,091	11,447
TOTAL EXPENDITURE		<u>1,979,944</u>	<u>124,063</u>	<u>260,424</u>	<u>2,364,431</u>	<u>2,090,909</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS		<u>130,590</u>	<u>(124,063)</u>	<u>(80,526)</u>	<u>(73,999)</u>	<u>743,132</u>
Net gain/(losses) on investments						
Realised		-	-	-	-	-
Unrealised	10	(31,301)	-	-	(31,301)	155,976
		(31,301)	-	-	(31,301)	155,976
NET INCOME/(EXPENDITURE)		<u>99,289</u>	<u>(124,063)</u>	<u>(80,526)</u>	<u>(105,300)</u>	<u>899,108</u>
TRANSFER BETWEEN FUNDS		<u>165,104</u>	<u>(165,104)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>264,393</u>	<u>(289,167)</u>	<u>(80,526)</u>	<u>(105,300)</u>	<u>899,108</u>
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 April 2024		3,423,985	417,694	193,498	4,035,177	3,136,069
Total funds carried forward as at 31 March 2025		<u>3,688,378</u>	<u>128,527</u>	<u>112,972</u>	<u>3,929,877</u>	<u>4,035,177</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Balance Sheet

As at 31 March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible fixed assets	9	7,584	3,684
Investments	10	<u>2,515,620</u>	<u>2,546,921</u>
		<u>2,523,204</u>	<u>2,550,605</u>
Current assets			
Stock	11	2,242	1,570
Debtors	12	125,049	123,232
Deposits		1,293,800	1,139,655
Cash at bank and in hand		<u>251,888</u>	<u>323,814</u>
		<u>1,672,979</u>	<u>1,588,271</u>
Creditors: amounts due within one year	13	<u>(266,306)</u>	<u>(103,698)</u>
NET CURRENT ASSETS		<u>1,406,673</u>	<u>1,484,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>3,929,877</u></u>	<u><u>4,035,178</u></u>
Funds			
Unrestricted funds	15	3,688,378	3,423,986
Designated funds	16	128,527	417,694
Restricted funds	17	112,972	193,498
		<u>3,929,877</u>	<u>4,035,178</u>

The financial statements were approved and authorised for issue by the Trustees on 21st July 2025 and signed on its behalf by:



Nicola Spicer
Chair



Mark Merrill
Treasurer

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Statement of Cash Flows

As at 31 March 2025

		2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(68,656)</u>	<u>678,299</u>
Cash flows from investing activities:			
Investment and Interest income received		158,262	120,716
Purchase of property, plant and equipment		(7,387)	(4,843)
Proceeds from sale of investments/release of funds to cash reserve		-	-
Purchase of investments		-	(10,714)
Net cash provided by investing activities		<u>150,875</u>	<u>105,159</u>
 Increase/(decrease) in cash and cash equivalents in the year		 82,219	 783,458
Cash and cash equivalents at the beginning of the year		1,463,469	680,011
Cash at bank and in hand	b	<u><u>1,545,688</u></u>	<u><u>1,463,469</u></u>
		2025 £	2024 £
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure) for the year (as per the statement of financial activities)		(105,300)	899,108
Adjustments for:			
Depreciation		3,487	2,806
(Gains)/losses on investments		31,301	(155,976)
Investments and Interest income		(158,262)	(120,716)
(Increase)/decrease in stocks		(673)	(336)
(Increase)/decrease in debtors		(1,817)	3,728
Increase/(decrease) in creditors		162,608	49,685
		<u>(68,656)</u>	<u>678,299</u>
b) Analysis of cash and cash equivalents			
		2025 £	2024 £
Cash at bank and in hand		251,888	323,814
Deposits		<u>1,293,800</u>	<u>1,139,655</u>
		<u><u>1,545,688</u></u>	<u><u>1,463,469</u></u>

BASIS OF PREPARATION AND ACCOUNTING

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed assets, and in accordance with the Financial Reporting Standard in the United Kingdom, (FRS102) the accounting regulations issued under the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is accounted for on a receipts basis.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and conditions for receipt have been met. Income is deferred only when the charity has to fulfil certain conditions before becoming entitled to it.

Income received for specific purposes is treated as restricted.

Investment income is accounted for when received.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred, the exact amount involved can be quantified and probate has been granted.

Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources classified in the SOFA.

Fundraising costs are those costs incurred in attracting voluntary contributions and those incurred in fundraising activities and events.

The allocation of expenditure between the activities described on the SOFA as charitable and other expenditure is split based upon the trustees' best estimate of the resources input to those different parts of the charity's operations.

Tangible Fixed Assets Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write down the cost or valuation of each asset to its estimated residual value over its expected useful life. This applies to assets with a value of £250 or more. The depreciation rates in use are as follows:

Computer equipment	Straight line over three years
Office equipment	Straight line over two and five years

Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of an appeal. Such donations and grants are treated as income in the year of receipt. The aim and use of each restricted fund is set out in the notes to the financial statements.

Stock

Stock is valued at the lower of cost and net realisable value.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risk of ownership remain with the lessor, are charged to the income and expenditure accounts as incurred.

Pensions

A defined contribution scheme is provided for all staff. Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the schemes. Differences (if any) between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the notes to the balance sheet.

Investments

Investment income is accounted for when received, with gains and losses allocated to the appropriate fund. Investments are included on the balance sheet at their market value at the end of the financial year, with the exception of any unlisted investments which are included at cost. Realised and unrealised gains and losses are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The bases on which support and governance costs have been allocated are set out in note 5.

Donated services

The value of services provided by volunteers is not incorporated into these financial statements.

The estimated value of any significant donated services is recognised within incoming resources as a donation, and an equivalent charge included within fundraising costs.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2025

2. Income from donations	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Individuals	241,983	23,814	265,797	174,083
In Memoriam	134,801	1,076	135,877	118,578
Organisations and Trusts	170,055	149,946	320,001	183,326
	<u>546,839</u>	<u>174,836</u>	<u>721,675</u>	<u>475,987</u>

The income received from organisations and trusts over £5,000 included donations from The Wolfson Foundation, The Albert Hunt Trust, The Valentine Charitable Trust and The National Lottery Community Fund.

For the prior year ended 31 March 2024 donations are analysed between funds as follows:

	Unrestricted	Restricted	Total 2024
	£	£	£
Individuals	173,313	770	174,083
In Memoriam	117,223	1,355	118,578
Organisations and Trusts	174,056	9,270	183,326
	<u>464,592</u>	<u>11,395</u>	<u>475,987</u>

3. Income from other trading activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Fundraising	434,494	5,062	439,556	394,661
Other Income	1,963	-	1,963	11,650
Hospice Lottery	159,489	-	159,489	161,263
	<u>595,946</u>	<u>5,062</u>	<u>601,008</u>	<u>567,574</u>
Traded goods inc Christmas cards	23,685	-	23,685	20,028
	<u>619,631</u>	<u>5,062</u>	<u>624,693</u>	<u>587,602</u>

For the prior year ended 31 March 2024 income from trading activities is analysed between funds as follows:

	Unrestricted	Restricted	Total 2024
	£	£	£
Fundraising	394,661	-	394,661
Other Income	11,650	-	11,650
Hospice Lottery	161,263	-	161,263
Sales of Christmas cards	20,028	-	20,028
	<u>587,602</u>	<u>-</u>	<u>587,602</u>

4. Investment Income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Investment Income	103,623	-	103,623	104,038
Bank Interest	54,639	-	54,639	16,678
	<u>158,262</u>	<u>-</u>	<u>158,262</u>	<u>120,716</u>

For the year ended 31 March 2024 all investment income was unrestricted.

5. Analysis of expenditure on raising funds and charitable activities

	Grants for hospice	Fund raising	Trading	Support	Govern ance	Inv mgmt Charges	Total	Prior year 2024
Grant for clinical costs	1,300,000						1,300,000	1,300,000
Hospice @Home clinical costs	-						-	84,092
Hospice non clinical expenses	272,099						272,099	40,764
Hospice other projects	131,891						131,891	117,172
Salaries including employer NI		341,785		52,097	3,162		397,044	325,933
Pension costs		12,779		2,916			15,695	12,476
Cost of fundraising activities		180,258					180,258	146,282
Cost of goods for resale			6,702				6,702	6,680
Depreciation				3,487			3,487	2,806
General office costs				34,321			34,321	27,412
Trustee meeting expenses					1,529		1,529	1,435
Audit fees					7,400		7,400	7,100
Consultancy costs				8,340			8,340	8,661
Legal fees				-			-	3,414
Investment management fees						5,665	5,665	6,682
	<u>1,703,990</u>	<u>534,822</u>	<u>6,702</u>	<u>101,161</u>	<u>12,091</u>	<u>5,665</u>	<u>2,364,431</u>	<u>2,090,909</u>

6. Net Incoming Resources for the Year

This is stated after charging:

	2025	2024
	£	£
Depreciation	3,487	2,806
Auditors' remuneration:		
- audit	7,400	7,100

7. Staff Costs and Numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	370,683	304,856
Social security costs	26,361	21,077
Pension costs	15,696	12,477
	<u>412,740</u>	<u>338,410</u>

All trustees who have authority and responsibility for planning, directing and controlling the activities of the charity are considered to be key management personnel. None of the trustees received any remuneration or reimbursement of expenses during the financial year.

No employee earned more than £60,000 during the year (2024-25), or the previous year (2023-24).

It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities.

The charity operates a defined contribution pension scheme for all staff and the contributions charged to the SOFA for this scheme for the year totalled £15,695 (2023/24: £12,477). At the balance sheet date there were outstanding contributions of £nil (2023/24: £nil).

The average number of employees during the year was as follows:

	2025	2024
	No.	No.
Fundraising/Administration	<u>14</u>	<u>13</u>

The average full time equivalent number of employees during the year was as follows:

	2025	2024
	No.	No.
Fundraising/Administration	<u>11</u>	<u>10</u>

8. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2025

9. Tangible Fixed Assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	28,367	16,932	45,299
Additions	1,014	6,373	7,387
Disposals	-	-	-
At 31 March 2025	<u>29,381</u>	<u>23,305</u>	<u>52,686</u>
Depreciation			
At 1 April 2024	25,282	16,333	41,615
Charge for the year	1,063	2,424	3,487
Eliminated on disposals	-	-	-
At 31 March 2025	<u>26,345</u>	<u>18,757</u>	<u>45,102</u>
Net book value			
At 31 March 2025	<u>3,036</u>	<u>4,548</u>	<u>7,584</u>
At 31 March 2024	<u>3,085</u>	<u>599</u>	<u>3,684</u>

10. Fixed Asset Investments

	Total £
Valuation at 1 April 2024	2,546,921
Additions	-
Disposals	-
Revaluations	(31,301)
Valuation as at 31 March 2025	<u>2,515,620</u>

11. Stock

	2025 £	2024 £
Stock for resale	<u>2,242</u>	<u>1,570</u>

12. Debtors

	2025 £	2024 £
Other debtors	54,849	56,104
Prepayments and accrued income	61,232	29,365
Gift Aid	8,968	6,288
Legacies	-	31,475
	<u>125,049</u>	<u>123,232</u>

13. Creditors: amounts due within one year

	2025 £	2024 £
Trade creditors	10,197	38,073
Deferred/prepaid income	59,701	42,531
Accrued expenses	196,408	23,094
	<u>266,306</u>	<u>103,698</u>

14. Operating Lease Commitments

As at 31 March the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Equipment 2025 £	2024 £
Less than 1 year	<u>3,158</u>	<u>3,158</u>
	<u>3,158</u>	<u>3,158</u>

15. Unrestricted Funds

This represents funds which have been given for the general purposes of the Hospice.

16. Designated Funds

	Balance at 01.04.24	Transfers in	Outgoing resources	Transfers (out)	Balance at 31.03.25
System One	78,771	-	36,361	-	42,409
Education Post	70,323	-	66,406	-	3,918
Hospice at Home	89,000	-	-	(89,000)	-
Bereavement Support	82,200	-	-	-	82,200
Lone Worker Devices	1,100	2,080	3,180	-	-
Alenti Bath Chair	-	1,816	1,816	-	-
PGSC	83,400	-	3,400	(80,000)	-
Cuddlebed	12,900	-	12,900	-	-
Total	417,694	3,896	124,063	(169,000)	128,527

Purposes of designated funds

System One Palliative Care Module for Integrated End of Life Care, is to replace the current ePAL I.T. system used by the hospice. The Trustees have committed to fund up to £150,000 over a three year term, to include set-up and training costs, as well as the initial running costs.

Education Post : The Trustees have committed to fund the salary cost of a new 'Educational Post' within the hospice. The agreement is to fund the salary cost on a monthly basis for an initial period of 18 months up to £86,000. This has now been extended until 31/12/2025.

Hospice at Home : The Trustees committed to fund a shortfall in funding for the Hospice at Home service, to cover salary costs up to £91k, designated funds covering the shortfall after restricted funds used.

Bereavement Support : The Trustees committed to fund the salary cost of a new 'Bereavement Support Post' within the hospice. The agreement is to fund the salary cost on a monthly basis for a period of 24 months up to £100,000. Designated funds covering the shortfall after restricted funds used.

Lone Worker Devices : The Trustees have committed to fund the purchase 'Lone Worker' safety devices for staff who make visits outside the hospice/hospital. The cost of up to £3,200, with the shortfall covered by designated funds after restricted funds used.

Alenti Bath Chair : This essential piece of equipment was replaced by the charity after the old could not be repaired. Allowing infirm patients to be bathed.

PGSC : The Trustees have committed to fund the refurbishment/development of the Peter Gillam Support Centre, with a total projected project cost of up to £240,000. Designated funds will cover any residual shortfall after restricted funds have been used. The PGSC provides a service for patients of the hospice who are not currently in the hospice. The aim of the centre is to build confidence, enable and empower people to live as well as they can with their illness.

Cuddlebed : The Trustees have committed to fund the purchase of a further 'Cuddlebed' for the hospice. The cost of up to £15,000, with the shortfall covered by designated funds after restricted funds used. A further campaign has been launched in Apr 2025 to raise funds for further beds.

17. Restricted Funds

	Balance at 01.04.24	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.03.25
Family Support /Bereavement	17,825	45,000	690	-	62,135
Staff Fund	950	3,056	3,461	-	545
Cuddlebed	2,105	280	2,385	-	-
PGSC Fund	152,745	90,000	242,745	-	-
Equipment Fund	9,132	-	9,132	-	-
Training and Development of nursing staff at the hospice	3,474	-	1,775	-	1,699
Hospice at Home Fund	5,115	41,562	-	-	46,677
Hospice Garden Fund	2,152	-	236	-	1,916
Hospice Treatment Room Fund	-	-	-	-	-
	193,498	179,898	260,424	-	112,972

Analysis of movements in Restricted Funds - previous year

	Balance at 01.04.23	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.03.24
Family Support /Bereavement	18,848	-	1,023	-	17,825
Staff Fund	3,160	-	2,210	-	950
Cuddlebed	-	2,105	-	-	2,105
PGSC Fund	156,001	600	3,856	-	152,745
Equipment Fund	4,424	5,520	812	-	9,132
Training and Development of nursing staff at the hospice	6,675	-	3,201	-	3,474
Hospice at Home Fund	86,037	3,170	84,092	-	5,115
Hospice Garden Fund	2,315	-	163	-	2,152
Hospice Treatment Room Fund	28,887	-	28,887	-	-
	306,347	11,395	124,244	-	193,498

For the year ended 31 March 2025

17. Restricted Funds (continued)

Purposes of restricted funds

Family Support / Bereavement Fund

The charity receives funds for the purpose of treating child bereavement issues.

Staff Fund

The charity holds a small amount of funds provided as gifts to the Hospice for staff on their behalf until the funds are required.

Cuddlebed Fund

The charity through an appeal, receives funds to purchase Cuddlebeds for use in the In Patient Unit. Any surplus funds after the designated number of beds have been purchased will be transferred to the unrestricted fund.

PGSC Fund

The charity receives funds for the benefit of the Peter Gillam Support Centre. The trustees are looking at various ways to use the restricted donated funds for the PGSC, these funds include a significant legacy.

Equipment Fund

The charity receives funds to purchase specific pieces of equipment.

Training and Development for Nursing Staff Fund

The charity receives funds for the education, training and development of nursing staff.

Hospice at Home

The charity receives funds for the benefit of the Hospice at Home service.

Hospice Garden Fund

The charity receives funds for the maintenance of the Hospice garden.

Hospice Treatment Room Fund

The charity receives funds to purchase specific equipment.

18. Analysis of Net Assets between Funds

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed assets	2,523,204	-	-	2,523,204
Net current assets	<u>1,165,174</u>	<u>128,527</u>	<u>112,972</u>	<u>1,406,673</u>
Net assets at the end of the year	<u>3,688,378</u>	<u>128,527</u>	<u>112,972</u>	<u>3,929,877</u>

19. Related Party Transactions

During the year, Salisbury Hospice Charity Ltd donated £1,580,655 (2024: £1,384,092) to Salisbury NHS Foundation Trust. At the balance sheet date Salisbury Hospice Charity Limited owed Salisbury NHS Foundation Trust £102,392.12 (2023/24: £26,685.75).

During the year related party donations and gifts in kind totalled £9,500 (2023/24: £7,000).

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2025

20. Statement of financial activities - comparative balances as at 31 March 2024

	Unrestricted £	Designated £	Restricted £	2024 Total £
Income and Endowments from:				
Donations and legacies				
Donations	464,592	-	11,395	475,987
Legacies	1,649,736	-	-	1,649,736
Other trading activities				
Fundraising	567,574	-	-	567,574
Trading activities	20,028	-	-	20,028
Investment	120,716	-	-	120,716
Other	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	2,822,646	-	11,395	2,834,041
Expenditure on:				
Raising funds				
Fundraising	431,107	-	-	431,107
Trading expenses	6,680	-	-	6,680
Investment Management costs	6,682	-	-	6,682
Charitable activities				
Grant for Hospice costs	1,330,878	86,906	124,244	1,542,028
Administration costs	104,412	-	-	104,412
TOTAL EXPENDITURE	1,879,759	86,906	124,244	2,090,909
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS	942,887	(86,906)	(112,849)	743,132
Net gain/(losses) on investments				
Realised	-	-	-	-
Unrealised	155,976	-	-	155,976
	155,976	-	-	155,976
NET INCOME/(EXPENDITURE)	1,098,863	(86,906)	(112,849)	899,108
TRANSFER BETWEEN FUNDS	(268,600)	268,600	-	-
NET MOVEMENT IN FUNDS	830,263	181,694	(112,849)	899,108
RECONCILIATION OF FUNDS				
Total funds brought forward at 1 April 2023	2,593,722	236,000	306,347	3,136,069
Total funds carried forward as at 31 March 2024	3,423,985	417,694	193,498	4,035,177

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