



SALISBURY HOSPICE CHARITY LIMITED

(A Company Limited By Guarantee)

Formerly known as Salisbury Hospicecare Trust Limited

Report of the Trustees and Financial Statements

for the year ended 31 March 2024

Company no. 06525170

Charity no. 1123314

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SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2024

The Trustees (who are also Directors of Salisbury Hospice Charity Limited for the purpose of company law) are responsible for preparing the Directors' Annual Report and the Financial Statements for the year ended 31 March 2024 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

On 13th September 2023, the board of Trustees approved the change of the charity's name to Salisbury Hospice Charity Limited.

The legal and administrative information stated below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice for Charities - (FRS 102 effective January 2019).

This report has been prepared in accordance with the provisions of Part 15 relating to small companies.

Reference and Administrative Information

Registered Office and Operational Address	Salisbury Hospice, Odstock Road, Salisbury SP2 8BJ
Website	www.salisburyhospicecharity.org.uk
Trustees	Nicola Spicer (Chair) Victoria Bracey (resigned 15th Nov 2023) Carl Broadbridge Vanessa Broom (resigned 12th Sep 2023) Aloysia Daros Ian Downie Jennifer Goody Peter Hill (resigned 3rd May 2024) Mark Merrill Michael Nielsen David Pardoe Stella Sykes Jules Whale
Investment Managers	Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London EC2Y 5AU Quilter Cheviot, London Road Office Park, London Road, Salisbury SP1 3HP
Bankers	National Westminster Bank Plc, 48 Blue Boar Row, Salisbury SP1 1DF Aldermore Bank Plc, Apex Plaza, Forbury Road, Reading RG1 1AX CCLA, Senator House, 85 Queen Victoria Street, London EC4V 4ET
Auditors	Fawcetts LLP Chartered Accountants, Windover House, St Ann Street, Salisbury SP1 2DR

Letter from the Chair – Nicola Spicer

Welcome to our annual report for 2023/24.

After a challenging few years for the charity since the Covid-19 pandemic, this past year has been a very successful year.

Our fundraising was above budget, thanks to the hard work of our fundraising team. We have continued to see invaluable support from across the community, generous donations towards a very successful 'Big Give' campaign and a thriving Christmas tree collection. Our corporate partnerships have been strong, with successful sponsorship packages for our flagship event, The Salisbury Summer Fair. Due to some hugely generous legacies, we were significantly over budget and we are extremely grateful for the support this provides to the hospice.

We have developed a new 5 year strategy, with the aim to significantly increase the income raised over this period. These plans include further development of the fundraising team, and the introduction of new income streams to underpin the success we have achieved this year. Our robust plans will ensure we can continue supporting Salisbury Hospice long into the future.

It was an honour to attend the Business Excellence Awards with the team this year, where we won the Charity and Social Enterprise Award.

After seven years as a trustee, I was delighted to take on the role of chair in 2023. The Salisbury Hospice Charity is dear to my heart and I am extremely grateful to be in this role. I would like to thank our clinical team and volunteers within the hospice for making it such a special place and one I am very proud to be a part of.

My thanks to our charity team for their incredible dedication and hard work and to our supporters and volunteers, whose generosity has helped Salisbury Hospice Charity support our wonderful hospice.



Nicola Spicer

Chair, Salisbury Hospice Charity

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2024

Structure, Governance and Management

Salisbury Hospice Charity Limited is a company limited by guarantee. It was incorporated on 5 March 2008 and registered as a charity on 25 March 2008. It assumed the assets and liabilities of an existing unincorporated charity.

The charity is governed by a board of trustees (who are also the directors of the company). The trustees come from a range of backgrounds and they regularly review the skills within the board and consider both succession planning and existing skill needs.

Potential trustees are asked to attend several trustee meetings on an informal basis before formal appointment as a trustee.

The trustees govern the organisation in accordance with the powers set out in the memorandum of association of the company.

The trustees meet six times a year, with two of those meetings focused on financial matters.

In addition a smaller group of trustees meet with several staff members between formal trustee meetings to deal with other pressing business.

The trustees delegate the day to day running of the charity to a staff of thirteen, eleven fundraising staff and two finance and administrative staff.

The Trustees have considered the Charity Commission's General Guidance on public benefit, and are satisfied that the public benefit requirement is being met.

Aims and Objectives

The aims and objectives of the charity, as set out in its memorandum of association, are to promote the relief of suffering by:

- Establishing, maintaining and providing hospicecare and homecare services for those who are suffering from any chronic or terminal illness, disability or disease and providing medical or other treatment and attention for any such persons
- Conducting, promoting and encouraging research into the care and treatment of those suffering from any illness, disability, disease or infirmity and particularly into the care and treatment of those suffering from cancer or terminal illness
- Providing bereavement counselling services for adults and children
- Providing, assisting or encouraging the provision of spiritual help and guidance for both those suffering from such illness or infirmity and also for their families and carers

The charity does this by:

- Providing significant financial support for Salisbury Hospice which is staffed by the Palliative Care Service of Salisbury NHS Foundation Trust
- Providing additional essential services for those affected by life limiting illness and bereavement. Such services include staff education, activities and equipment both in the hospice and for the Hospice at Home service

The charity annually aims to provide funds for more than 50% of the hospice services.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Report of the Trustees

For the year ended 31 March 2024

Further details of all these specialist palliative care services are set out below.

Salisbury Hospice provides an integrated and comprehensive service for patients with advanced, progressive, life-limiting illnesses, and also for their families and carers. In 2023/24 over 1,300 people were supported by the clinical team based at Salisbury Hospice.

Inpatient care

There are 10 inpatient beds. Patients are admitted from both the community and the hospital, with reasons for admission including symptom control, rehabilitation, special assessment, and end of life care. In 2023/24 there were a total of 235 admissions to the inpatient unit.

Community

Members of the hospice multidisciplinary team work in the community in partnership with GPs and district nurses to support patients and families at home. This includes clinical nurse specialists, doctors, therapy staff, and social workers supported by admin staff and volunteers. Demand for this part of our service continues to increase. In 2023/24 607 patients were supported by the hospice team in the community. (NB this does not include those treated by Hospice at Home)

Hospital

Input from members of the Specialist Palliative Care team provides support to patients, families and staff of the acute wards in Salisbury NHS Foundation Trust. This is primarily provided by a small team of nurse specialists and doctors with additional support from other hospice staff. In 2023/24 1,010 patients were seen by the hospice team in the hospital setting.

Day care

The Peter Gillam Support Centre currently provides a day care service for patients at the hospice 3 days a week. This provides both social support for patients and a day of respite for carers. In addition there are carers' days once a month which patients and carers can attend together. The centre was closed during the Covid-19 pandemic, but reopened in April 2022, initially on a limited basis. Usage has increased since, and in 2023/24 68 patients used the day care centre. The Charity have agreed to fund the refurbishment of this area which should enable wider usage and an increased amount of services on offer.

Other therapies

The occupational therapists and physiotherapists work predominantly on the inpatient unit, but also in the other branches of the service. In 2023/24, 268 patients were supported by the therapy team. Support includes symptom control, rehabilitation, equipment needs, and discharge planning.

Family support and bereavement

The social workers in the family support team work with both patients and their families. They coordinate the bereavement service, which is delivered by specially trained volunteers as well as other members of the multidisciplinary team. In 2023/24, 350 clients and patients received bereavement and family support services.

Education

The education service has offered a range of learning opportunities for both health professionals and informal carers, including Principles of Palliative Care, GP study days, Communication skills and a Carer skills programme which helps relatives feel more confident looking after someone at home, and staff wellbeing days, to sustain staff working in this emotionally demanding area. Due to the Covid-19 pandemic no courses were held during 2021/22 and 2022/23, and since then there has been minimal funding available for this part of the service. The trustees have therefore committed to fund an education post, initially over an 18 month term, and an appointment was made in January 2024.

Hospice at Home

Since April 2016 Salisbury Hospice has offered a Hospice at Home service. This invaluable service has provided high quality care for palliative patients coming to the end of their life who wish to stay in their own home. The service has also acted as a 'crisis intervention', preventing any unnecessary admissions to a hospital, hospice or alternative care setting. In 2023/24 there were a total of 139 patients who received hospice at home support. The charity provided the funding for a four year initial offering of this service. The core service is now funded by the NHS with the charity providing additional funding to help meet the increasing demand.

Note: The figures on this page include actual figures from 1st Apr 2023 until 29th Feb 2024. Due to the replacement of the ePAL system by Systm One, the total years figures have been calculated with an estimated figure for March 2024.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2024

Risk Management

The trustees understand that they have a duty to identify the major risks to which the charity is, or might be, exposed. They also have a duty to establish that systems to ensure that exposure to these risks are minimised. The key operational, reputational and financial risks are included in a risk matrix which is reviewed regularly and action is taken to ensure mitigation measures are in place and acted on by all staff.

The key risks identified are:

- The financial demands for maintaining the current level of hospice services exceed current and expected resources
- An incident at a fundraising event creates unfavourable publicity and impacts fundraising ability
- Loss of key fundraising staff

The Cost of Living Crisis continues to have a large impact on fundraising activities. The trustees anticipate that fundraising will remain challenging for the foreseeable future, and are looking to open new lines of fundraising income.

Achievements and Performance

The trustees measure performance against key objectives.

Fundraising results are measured against the budgets set at the beginning of the financial year. They are determined initially by the Head of Fundraising and the staff team and agreed by the trustees. Fundraising performance is measured by monthly management information and reviewed regularly by the Trustee Board. The trustees monitor performance of the investment portfolio and obtain advice from both Cazenove Capital and Quilter Cheviot.

Fundraising

This year we continued to reinforce our key messaging, with emphasis on the financial demands we have as a charity, and the need to raise funds. We developed our 5 year strategy which includes a new team structure, with the focus on income growth and development of existing and new fundraising initiatives. We appointed a Fundraising Manager to drive this forward and in addition, we were delighted to welcome The Countess of Pembroke as our new patron.

Community Fundraising continued to grow with the Tisbury Fundraising Group raising £37,000, The Mayor's Appeal £8,500 and the Fabulous Family Fun Day £26,000. Our Christmas Tree recycling scheme raised an impressive £30,000 with an increased number of individuals and corporate supporters supporting the event.

Corporate Fundraising achieved further success, with a number of new partnerships built and a successful networking event FUSE, which raised £8,000. In addition, Trust Fundraising continued to prove invaluable with The Wolfson Foundation and The National Lottery agreeing to fund key projects.

Due to team changes, we ran just two events this year, the Celebration Walk and Salisbury Summer Fair. Jointly they raised £68k with one particularly affected by bad weather. Sports and challenge events achieved £51,000.

We promoted two Big Give initiatives during the year, Kind2Mind and The Big Give Christmas Campaign. These online matched giving campaigns raised £45,000 towards hospice at home and our bereavement service.

In partnership with local solicitors, we continued to promote legacy giving this year. Our Make Your Will campaign resulted in pledges totalling £67,500. In addition, we are currently developing an ongoing free will scheme with Parker Bullen Solicitors. We will also be joining a nationwide legacy campaign run by Hospice UK in October 2024.

Your Hospice Lottery, run by St Helena Hospice on our behalf, continues to be a valuable source of income. With 6,095 weekly players, this income stream raised £161,000 this year.

This year we were delighted to work collaboratively with Dorothy House Hospice, through shared messaging in their Salisbury hospice shop together with an agreement to receive 20% of the net income.

In a challenging fundraising environment our diversity of income streams continue to play an important role in safeguarding our ongoing funding commitment to Salisbury Hospice.

In accordance with section 162A of the Charities Act of 2011, the number of complaints received by the charity about the activities of the charity, or fundraising purposes during the year 2023-2024 was nil.

Volunteers

The charity and the hospice is fortunate to have a dedicated team of around 200 active volunteers in a range of essential roles. They support fundraising, help in the hospice day unit and work with the complementary therapies team. In addition, they give bereavement support, deliver the essential community companion service and work in the beautiful hospice gardens. This support equates to over 600 hours per week saving the hospice an estimated £325,000 per year. The Hospice User Group continue to meet regularly and represent patients, carers and families who have used the hospice's services. The group offer feedback and development ideas and support both the hospice and charity.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Report of the Trustees

For the year ended 31 March 2024

Financial Review

The results for the year are shown in the Statement of Financial Activities. The net surplus for the year before gains on investments was £743,132. Our day to day fundraising activities were inline with budgets, but still impacted by the Cost of Living Crisis. Overall income was bolstered by significant legacy income, which cannot be expected to recur.

The grant to Salisbury NHS Foundation Trust to fund hospice services in 2023/24 was £1.3M. The charity also provided £40,800 to the hospice for non-clinical expenses including staff and volunteer training and patient comforts. In addition, the charity also funded £24,900 being the final instalment of the Hospice Treatment Room refurbishment. £84,100 to support the Hospice at Home Service. £71,200 being the first instalment of the implementation of the Systm One IT system in the Hospice, and £21,100 on other Hospice projects.

Reserves Policy

The trustees have a policy of holding an income reserve to protect the charity against future and unforeseen fluctuations in its income and expenditure. The trustees regularly review the position and have considered their policy taking into account external factors including the cost of living crisis on the charity's fundraising capacity.

The trustees have agreed during the year to amend their policy to maintain a reserve of between six and nine months running costs of the charity and up to 100% of the planned donation for hospice services for the year following the latest balance sheet date.

At 31 March 2024 the general fund amounted to £3,426,986. On the basis of the agreed policy the reserve requirement is between £1,711,600 and £1,889,900. The reserve surplus will enable the charity to maintain its contribution to the Salisbury NHS Foundation Trust for the hospice service over what is anticipated will be several challenging years for fundraising.

The receipt of a significant legacy has allowed the trustees to designate funds for a number of important projects.

The charity is part way through funding up to £150,000 for the 'Systm One' IT system upgrade for the hospice, and £86,000 over 18 months to fund an education post within the Hospice. They have also committed to fund the following items. A shortfall in the Hospice at Home funding for the year 2024/25 of £91,000. A Bereavement Support Post over 24 months of £100,000. The refurbishment of the Hospice Peter Gillam Support Centre at £240,000, and other smaller projects (Lone Worker Devices, Cuddlebed and Scanner) totalling £25,200.

Investment Policy and Performance

The trustees aim to invest funds not required for immediate use in order to maintain the real value of the charity's assets and the purchasing power of its income for both current and future beneficiaries of its services. The trustees also wish to minimise the risk of capital and income losses. This is done by employing professional fund managers, by restricting the range of investment instruments and by requiring its investment portfolio to be diversified. This is achieved by holding its investments in Charity Authorised Investment Funds. The trustees have agreed benchmark returns and the means of monitoring performance against these with the investment managers.

Remuneration

The trustees receive no remuneration or other benefit from their work with the charity. The pay of our staff is reviewed on an annual basis by a Committee of Trustees where recommendations are brought to the full Trustee Board. Pay levels are benchmarked against pay levels of other similar charities. Details of staff costs and numbers are disclosed in note 7 to the financial statements.

How our Activities Deliver Public Benefit

The trustees regularly review the ways in which the activities of the charity enable the charity to achieve its aims and deliver public benefit. All of the available financial and volunteer resources of the charity are used to provide support to those suffering from terminal or life limiting illnesses and their families and carers. This support is provided either directly by the charity or through the palliative care services of Salisbury NHS Foundation Trust which are part funded by the charity.

Plans for the Future

The charity plans to maintain its main donation to support the hospice to £1,300,000 for the year 31 March 2024, with a number of additional capital and one off items also being funded. It expects the year to be a difficult one for fundraising with continued concerns about both the increases in cost of living, as well as the ongoing public and charitable financial support for Ukraine. Both are expected to continue to impact charitable giving.

Nevertheless, the charity plans to continue with a wide range of fundraising initiatives, and aims to be in a position to continue to support the hospice service from its current fundraising activities.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Report of the Trustees

For the year ended 31 March 2024

Trustee Responsibilities

The trustees (who are also the Directors of Salisbury Hospice Charity Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

AUDITORS

Fawcetts LLP were reappointed as the Charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved and authorised for issue by the Trustees on 15th July 2024



Nicola Spicer Chair of Trustees

**Report of the Independent Auditors
To the Members of**

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Opinion

We have audited the financial statements of Salisbury Hospice Charity Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees 'annual report', other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Report of the Directors prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors included within the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also directors of the charitable company for the purposes of company law and trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities including fraud

Irregularities, including fraud, are non-compliance with laws and regulations. We design procedures, in line with our responsibilities, as set out in the auditors' responsibilities for the audit of the financial statements section, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we consider the following:

- the nature of the charity sector, control environment and financial performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following area: revenue and resource recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act and related legislation.

Report of the Independent Auditors (continued)
To the Members of

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Audit response to risks identified

As a result of performing the above, we identified revenue and resource recognition as a key audit matter related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- understanding the charity's revenue recognition policies and how they are applied, including the relevant controls and performing a walkthrough to validate our understanding.
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to compare revenue recognised against expectations and based on past experiences and management forecasts and investigated material divergencies by obtaining corroborative evidence.
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; applying parameters designed to identify entries that were not within our expectations. This included analysing and selecting journals for testing which appeared unusual in nature, either due to size, preparer or date of posting. To test their validity, we verified the journals to originating documentation.


We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP, Chartered Accountants & Statutory Auditors
Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 31 July 2024

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

**Statement of Financial Activities
(Including the Income and Expenditure Account)
For the year ended 31 March 2024**

	Note	Unrestricted £	Designated £	Restricted £	2024 Total £	2023 Total £
Income and Endowments from:						
Donations and legacies						
Donations	2	464,592	-	11,395	475,987	573,575
Legacies		1,649,736	-	-	1,649,736	330,513
Other trading activities						
Fundraising	3	567,574	-	-	567,574	497,878
Trading activities		20,028	-	-	20,028	21,645
Investment						
	4	120,716	-	-	120,716	115,001
Other						
		-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		<u>2,822,646</u>	<u>-</u>	<u>11,395</u>	<u>2,834,041</u>	<u>1,538,612</u>
Expenditure on:						
Raising funds						
Fundraising	5	431,107	-	-	431,107	428,129
Trading expenses		6,680	-	-	6,680	7,390
Investment Management costs		6,682	-	-	6,682	5,678
Charitable activities						
Grant for Hospice costs	5	1,330,878	86,906	124,244	1,542,028	1,396,842
Administration Support costs		92,965	-	-	92,965	81,113
Governance costs		11,447	-	-	11,447	10,591
TOTAL EXPENDITURE		<u>1,879,759</u>	<u>86,906</u>	<u>124,244</u>	<u>2,090,909</u>	<u>1,929,743</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS		<u>942,887</u>	<u>(86,906)</u>	<u>(112,849)</u>	<u>743,132</u>	<u>(391,131)</u>
Net gain/(losses) on investments						
Realised		-	-	-	-	-
Unrealised	10	155,976	-	-	155,976	(209,568)
		<u>155,976</u>	<u>-</u>	<u>-</u>	<u>155,976</u>	<u>(209,568)</u>
NET INCOME/(EXPENDITURE)		<u>1,098,863</u>	<u>(86,906)</u>	<u>(112,849)</u>	<u>899,108</u>	<u>(600,699)</u>
TRANSFER BETWEEN FUNDS		<u>16</u>	<u>(268,600)</u>	<u>268,600</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>830,263</u>	<u>181,694</u>	<u>(112,849)</u>	<u>899,108</u>	<u>(600,699)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 April 2023		2,593,722	236,000	306,347	3,136,069	3,736,768
Total funds carried forward as at 31 March 2024		<u>3,423,985</u>	<u>417,694</u>	<u>193,498</u>	<u>4,035,177</u>	<u>3,136,069</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Balance Sheet

As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	3,684	1,647
Investments	10	<u>2,546,921</u>	<u>2,380,231</u>
		<u>2,550,605</u>	<u>2,381,878</u>
Current assets			
Stock	11	1,571	1,234
Debtors	12	123,232	126,959
Deposits		1,139,655	572,765
Cash at bank and in hand		<u>323,814</u>	<u>107,246</u>
		<u>1,588,272</u>	<u>808,204</u>
Creditors: amounts due within one year	13	<u>(103,698)</u>	<u>(54,014)</u>
NET CURRENT ASSETS		<u>1,484,574</u>	<u>754,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,035,178</u>	<u>3,136,068</u>
Funds			
Unrestricted funds	15	3,423,986	2,593,724
Designated funds	16	417,694	236,000
Restricted funds	17	193,498	306,347
		<u>4,035,178</u>	<u>3,136,068</u>

The financial statements were approved and authorised for issue by the Trustees on 15th July 2024 and signed on its behalf by:



Nicola Spicer
Chair



Mark Merrill
Treasurer

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Statement of Cash Flows

As at 31 March 2024

		2024	2023
	Note	£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>678,299</u>	<u>(531,821)</u>
Cash flows from investing activities:			
Investment and Interest income received		120,716	115,001
Purchase of property, plant and equipment		(4,843)	(660)
Proceeds from sale of investments/release of funds to cash reserve		-	96,435
Purchase of investments		(10,714)	-
Net cash provided by investing activities		<u>105,159</u>	<u>210,776</u>
 Increase/(decrease) in cash and cash equivalents in the year		 783,458	 (321,045)
Cash and cash equivalents at the beginning of the year		680,011	1,001,056
Cash at bank and in hand	b	<u><u>1,463,469</u></u>	<u><u>680,011</u></u>
		2024	2023
		£	£
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure) for the year (as per the statement of financial activities)		899,108	(600,699)
Adjustments for:			
Depreciation		2,806	2,478
(Gains)/losses on investments		(155,976)	209,568
Investments and Interest income		(120,716)	(115,001)
(Increase)/decrease in stocks		(336)	9
(Increase)/decrease in debtors		3,728	32,090
Increase/(decrease) in creditors		49,685	(60,266)
		<u>678,299</u>	<u>(531,821)</u>
 b) Analysis of cash and cash equivalents			
		2024	2023
		£	£
Cash at bank and in hand		323,814	107,246
Deposits		<u>1,139,655</u>	<u>572,765</u>
		<u><u>1,463,469</u></u>	<u><u>680,011</u></u>

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2024

BASIS OF PREPARATION AND ACCOUNTING

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed assets, and in accordance with the Financial Reporting Standard in the United Kingdom, (FRS102) the accounting regulations issued under the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is accounted for on a receipts basis.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and conditions for receipt have been met. Income is deferred only when the charity has to fulfil certain conditions before becoming entitled to it.

Income received for specific purposes is treated as restricted.

Investment income is accounted for when received.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred, the exact amount involved can be quantified and probate has been granted.

Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources classified in the SOFA.

Fundraising costs are those costs incurred in attracting voluntary contributions and those incurred in fundraising activities and events.

The allocation of expenditure between the activities described on the SOFA as charitable and other expenditure is split based upon the trustees' best estimate of the resources input to those different parts of the charity's operations.

Tangible Fixed Assets Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write down the cost or valuation of each asset to its estimated residual value over its expected useful life. This applies to assets with a value of £250 or more. The depreciation rates in use are as follows:

Computer equipment	Straight line over three years
Office equipment	Straight line over two and five years

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2024

Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of an appeal. Such donations and grants are treated as income in the year of receipt. The aim and use of each restricted fund is set out in the notes to the financial statements.

Stock

Stock is valued at the lower of cost and net realisable value.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risk of ownership remain with the lessor, are charged to the income and expenditure accounts as incurred.

Pensions

A defined contribution scheme is provided for all staff. Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the schemes. Differences (if any) between amounts charged to the Statement of Financial Activities and contributions paid are shown as a separately identified liability or asset in the notes to the balance sheet.

Investments

Investment income is accounted for when received, with gains and losses allocated to the appropriate fund. Investments are included on the balance sheet at their market value at the end of the financial year, with the exception of any unlisted investments which are included at cost. Realised and unrealised gains and losses are credited, or debited, to the Statement of Financial Activities in the year in which they arise.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The bases on which support and governance costs have been allocated are set out in note 5.

Donated services

The value of services provided by volunteers is not incorporated into these financial statements.

The estimated value of any significant donated services is recognised within incoming resources as a donation, and an equivalent charge included within fundraising costs.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2024

2. Income from donations

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Individuals	173,313	770	174,083	125,432
In Memoriam	117,223	1,355	118,578	174,371
Organisations and Trusts	174,056	9,270	183,326	273,772
	<u>464,592</u>	<u>11,395</u>	<u>475,987</u>	<u>573,575</u>

The income received from organisations and trusts over £5,000 included donations from T H Russell Charitable Trust, The Stephenson James Charitable Trust, The Albert Hunt Trust, The Big Give Trust, The Weinstock Fund The Valentine Charitable Trust and The National Lottery Community Fund.

For the year ended 31 March 2023 donations are analysed between funds as follows:

	Unrestricted	Restricted	Total 2023
	£	£	£
Individuals	110,799	14,633	125,432
In Memoriam	172,765	1,606	174,371
Organisations and Trusts	251,431	22,341	273,772
	<u>534,995</u>	<u>38,580</u>	<u>573,575</u>

3. Income from other trading activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Fundraising	394,661	-	394,661	323,500
Other Income	11,650	-	11,650	1,870
Hospice Lottery	161,263	-	161,263	172,508
	<u>567,574</u>	<u>-</u>	<u>567,574</u>	<u>497,878</u>
Traded goods inc Christmas cards	20,028	-	20,028	21,645
	<u>587,602</u>	<u>-</u>	<u>587,602</u>	<u>519,523</u>

For the year ended 31 March 2023 income from trading activities is analysed between funds as follows:

	Unrestricted	Restricted	Total 2023
	£	£	£
Fundraising	321,672	1,828	323,500
Other Income	1,870	-	1,870
Hospice Lottery	172,508	-	172,508
Sales of Christmas cards	21,645	-	21,645
	<u>517,695</u>	<u>1,828</u>	<u>519,523</u>

4. Investment Income

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Investment Income	104,038	-	104,038	105,068
Bank Interest	16,678	-	16,678	9,933
	<u>120,716</u>	<u>-</u>	<u>120,716</u>	<u>115,001</u>

For the year ended 31 March 2024 all investment income was unrestricted.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2024

5. Analysis of expenditure on raising funds and charitable activities

	Grants for hospice	Fund raising	Trading	Support	Govern ance	Inv mgmt Charges	Total	Prior year 2023
Grant for clinical costs	1,300,000						1,300,000	1,335,417
Hospice @Home clinical costs	84,092						84,092	238
Hospice non clinical expenses	40,764						40,764	34,062
Hospice other projects	117,172						117,172	27,125
Salaries including employer NI		274,720		48,301	2,912		325,933	328,157
Pension costs		10,105		2,371			12,476	13,018
Cost of fundraising activities		146,282					146,282	136,649
Cost of goods for resale			6,680				6,680	7,390
Depreciation				2,806			2,806	2,478
General office costs				27,412			27,412	27,138
Trustee meeting expenses					1,435		1,435	1,890
Audit fees					7,100		7,100	6,000
Consultancy costs				8,661			8,661	3,125
Legal fees				3,414			3,414	1,378
Investment management fees						6,682	6,682	5,678
	<u>1,542,028</u>	<u>431,107</u>	<u>6,680</u>	<u>92,965</u>	<u>11,447</u>	<u>6,682</u>	<u>2,090,909</u>	<u>1,929,743</u>

6. Net Incoming Resources for the Year

This is stated after charging:

	2024	2023
	£	£
Depreciation	2,806	2,478
Auditors' remuneration:		
- audit	7,100	6,000

7. Staff Costs and Numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	304,856	308,697
Social security costs	21,077	19,271
Pension costs	12,477	13,018
	<u>338,410</u>	<u>340,986</u>

None of the trustees received any remuneration or reimbursement of expenses during the financial year.

No employee earned more than £60,000 during the year (2023-24), or the previous year (2022-23).

It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities.

The charity operates a defined contribution pension scheme for all staff and the contributions charged to the SOFA for this scheme for the year totalled £12,477 (2022/23: £13,018). At the balance sheet date there were outstanding contributions of £nil (2022/23: £nil).

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Fundraising/Administration	13	14

The average full time equivalent number of employees during the year was as follows:

	2024	2023
	No.	No.
Fundraising/Administration	10	11

8. Taxation

The Charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2024

9. Tangible Fixed Assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	24,423	16,033	40,456
Additions	3,944	899	4,843
Disposals	-	-	-
At 31 March 2024	<u>28,367</u>	<u>16,932</u>	<u>45,299</u>
Depreciation			
At 1 April 2023	23,930	14,879	38,809
Charge for the year	1,352	1,454	2,806
Eliminated on disposals	-	-	-
At 31 March 2024	<u>25,282</u>	<u>16,333</u>	<u>41,615</u>
Net book value			
At 31 March 2024	<u>3,085</u>	<u>599</u>	<u>3,684</u>
At 31 March 2023	<u>493</u>	<u>1,154</u>	<u>1,647</u>

10. Fixed Asset Investments

	Total £
Valuation at 1 April 2023	2,380,231
Additions	10,714
Disposals	-
Revaluations	155,976
Valuation as at 31 March 2024	<u>2,546,921</u>

11. Stock

	2024 £	2023 £
Stock for resale	<u>1,571</u>	<u>1,234</u>

12. Debtors

	2024 £	2023 £
Other debtors	56,104	58,364
Prepayments and accrued income	29,365	35,455
Gift Aid	6,288	1,665
Legacies	<u>31,475</u>	<u>31,475</u>
	<u>123,232</u>	<u>126,959</u>

13. Creditors: amounts due within one year

	2024 £	2023 £
Trade creditors	38,073	6,203
PAYE and National Insurance	-	-
Other creditors	-	10,758
Pension contributions paid over after 31 March	-	-
Accruals and deferred income	<u>65,625</u>	<u>37,053</u>
	<u>103,698</u>	<u>54,014</u>

14. Operating Lease Commitments

As at 31 March the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Equipment 2024 £	2023 £
Less than 1 year	<u>3,158</u>	<u>2,985</u>
	<u>3,158</u>	<u>2,985</u>

15. Unrestricted Funds

This represents funds which have been given for the general purposes of the Hospice.

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)

Notes to the Financial Statements

For the year ended 31 March 2024

16. Designated Funds

	Balance at 01.04.23	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.03.24
System One	150,000	-	71,229	-	78,771
Education Post	86,000	-	15,677	-	70,323
Hospice at Home	-	-	-	89,000	89,000
Bereavement Support	-	-	-	82,200	82,200
Lone Worker Devices	-	-	-	1,100	1,100
PGSC	-	-	-	83,400	83,400
Cuddlebed	-	-	-	12,900	12,900
Total	236,000	-	86,906	268,600	417,694

Purposes of designated funds

System One Palliative Care Module for Integrated End of Life Care, is to replace the current ePAL I.T. system used by the hospice. The Trustees have committed to fund up to £150,000 over a three year term, to include set-up and training costs, as well as the initial running costs.

Education Post : The Trustees have committed to fund the salary cost of a new 'Educational Post' within the hospice. The agreement is to fund the salary cost on a monthly basis for an initial period of 18 months up to £86,000.

Hospice at Home : The Trustees have committed to fund a shortfall in funding for the Hospice at Home service, to cover salary costs up to £91k, designated funds covering the shortfall after restricted funds used.

Bereavement Support : The Trustees have committed to fund the salary cost of a new 'Bereavement Support Post' within the hospice. The agreement is to fund the salary cost on a monthly basis for a period of 24 months up to £100,000. Designated funds covering the shortfall after restricted funds used.

Lone Worker Devices : The Trustees have committed to fund the purchase 'Lone Worker' safety devices for staff who make visits outside the hospice/hospital. The cost of up to £3,200, with the shortfall covered by designated funds after restricted funds used.

PGSC : The Trustees have committed to fund the refurbishment/development of the Peter Gillam Support Centre, with a total project cost of up to £240,000. Designated funds will cover the shortfall after restricted funds have been used. The PGSC provides a service for patients of the hospice who are not currently in the hospice. The aim of the centre is to build confidence, enable and empower people to live as well as they can with their illness.

Cuddlebed : The Trustees have committed to fund the purchase of a further 'Cuddlebed' for the hospice. The cost of up to £15,000, with the shortfall covered by designated funds after restricted funds used.

17. Restricted Funds

	Balance at 01.04.23	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.03.24
Children's Bereavement Fund	18,848	-	1,023	-	17,825
Staff Fund	3,160	-	2,210	-	950
Cuddlebed	-	2,105	-	-	2,105
PGSC Fund	156,001	600	3,856	-	152,745
Equipment Fund	4,424	5,520	812	-	9,132
Training and Development of nursing staff at the hospice	6,675	-	3,201	-	3,474
Hospice at Home Fund	86,037	3,170	84,092	-	5,115
Hospice Garden Fund	2,315	-	163	-	2,152
Hospice Treatment Room Fund	28,887	-	28,887	-	-
	306,347	11,395	124,244	-	193,498

Analysis of movements in Restricted Funds - previous year

	Balance at 01.04.22	Incoming resources	Outgoing resources	Transfers in/(out)	Balance at 31.03.23
Children's Bereavement Fund	18,847	-	-	-	18,847
Staff Fund	3,235	150	225	-	3,160
PGSC Fund	156,001	-	-	-	156,001
Equipment Fund	5,784	-	1,359	-	4,425
Training and Development of nursing staff at the hospice	6,675	-	-	-	6,675
Hospice at Home Fund	46,717	40,258	938	-	86,037
Hospice Garden Fund	3,236	-	921	-	2,315
Hospice Treatment Room Fund	56,012	-	27,125	-	28,887
	296,507	40,408	30,568	-	306,347

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2024

17. Restricted Funds (continued)

Purposes of restricted funds

Children's Bereavement Fund

The charity receives funds for the purpose of treating child bereavement issues.

Staff Fund

The charity holds a small amount of funds provided as gifts to the Hospice for staff on their behalf until the funds are required.

PGSC Fund

The charity receives funds for the benefit of the Peter Gillam Support Centre. The trustees are looking at various ways to use the restricted donated funds for the PGSC, these funds include a significant legacy.

Equipment Fund

The charity receives funds to purchase specific pieces of equipment

Training and Development for Nursing Staff Fund

The charity receives funds for the education, training and development of nursing staff.

Hospice at Home

The charity receives funds for the benefit of the Hospice at Home service.

Hospice Garden Fund

The charity receives funds for the maintenance of the Hospice garden.

Hospice Treatment Room Fund

The charity receives funds to purchase specific equipment.

18. Analysis of Net Assets between Funds

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed assets	2,550,605	-	-	2,550,605
Net current assets	<u>873,381</u>	<u>417,694</u>	<u>193,498</u>	<u>1,484,573</u>
Net assets at the end of the year	<u><u>3,423,986</u></u>	<u><u>417,694</u></u>	<u><u>193,498</u></u>	<u><u>4,035,178</u></u>

19. Related Party Transactions

During the year, Salisbury Hospice Charity Ltd donated £1,384,092 (2023: £1,335,417) to Salisbury NHS Foundation Trust. At the balance sheet date Salisbury Hospice Charity Limited owed Salisbury NHS Foundation Trust £26,685.75 (2022/23: £Nil).

During the year related party donations and gifts in kind totalled £7,000 (2022/23: £2,500).

SALISBURY HOSPICE CHARITY LIMITED (Company number 06525170)
Notes to the Financial Statements

For the year ended 31 March 2024

20. Statement of financial activities - comparative balances as at 31 March 2023

	Unrestricted £	Designated £	Restricted £	2023 Total £
Income and Endowments from:				
Donations and legacies				
Donations	534,995	-	38,580	573,575
Legacies	330,513	-	-	330,513
Other trading activities				
Fundraising	496,050	-	1,828	497,878
Trading activities	21,645	-	-	21,645
Investment	115,001	-	-	115,001
Other	-	-	-	-
TOTAL INCOME AND ENDOWMENTS	1,498,204	-	40,408	1,538,612
Expenditure on:				
Raising funds				
Fundraising	428,129	-	-	428,129
Trading expenses	7,390	-	-	7,390
Investment Management costs	5,678	-	-	5,678
Charitable activities				
Grant for Hospice costs	1,366,273	-	30,569	1,396,842
Administration costs	91,704	-	-	91,704
TOTAL EXPENDITURE	1,899,174	-	30,569	1,929,743
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE GAINS AND LOSSES ON INVESTMENTS	(400,970)	-	9,839	(391,131)
Net gain/(losses) on investments				
Realised	-	-	-	-
Unrealised	(209,568)	-	-	(209,568)
	(209,568)	-	-	(209,568)
NET INCOME/(EXPENDITURE)	(610,538)	-	9,839	(600,699)
TRANSFER BETWEEN FUNDS	(236,000)	236,000	-	-
NET MOVEMENT IN FUNDS	(846,538)	236,000	9,839	(600,699)
RECONCILIATION OF FUNDS				
Total funds brought forward at 1 April 2022	3,440,262	-	296,506	3,736,768
Total funds carried forward as at 31 March 2023	2,593,724	236,000	306,345	3,136,069

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