

Registered Charity No. 1123296

CHANICHEI YESHIVOS

Financial Statements

For the year ended 31 March 2023

**Sefton Yodaiken & Co
Chartered Accountants**

Fairways House
George Street Prestwich
Manchester
M25 9WS

Annual Report For the year ended 31 March 2023

Chanichei Yeshivos is constituted by Deed of Trust and is a registered charity, charity number 1123296. Its address is at 63 Whitehall Road Gateshead Tyne and Wear NE8 4ER. The charity trustees during the year were:

- Mr. Aharon Davis
- Mr. Norbert Aronson
- Mr. Jeffrey Steiner

The objects of the charity are as follows:

- 1) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.;
- 2) To relieve financial hardship of young men training to be Rabbis and;
- 3) To support such other general charitable purposes, which are recognised as charitable according to the charitable law of England and Wales.

The administration of the trust is carried out by the trustees.

For and on behalf of the Board of Trustees

Mr. A. Davis
Trustee

30 May 2024

**Independent examiners report for the trustees
For the year ended 31 March 2023**

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

30 May 2024

Sefton Yodaiken & Co Fairways House George Street Prestwich, M25 9WS

**Statement of Financial Activity
For the year ended 31 March 2023**

	Notes	2023 £	2022 £
<i>Incoming resources</i>			
Donations		49,813	52,805
Grant income		---	10,000
		-----	-----
Total incoming resources		49,813	62,805
		-----	-----
<i>Resources expenditure</i>			
Education grants and donations		37,305	30,605
Administrative expenses	2	34,093	19,952
Governance costs	3	350	350
		-----	-----
Total expenditure		71,748	50,907
		-----	-----
Net (deficit)/surplus for the year		(21,935)	11,898
Surplus B/F		27,592	15,694
		-----	-----
Surplus C/F		5,657	27,592
		=====	=====

•Chanichei Yeshivos•

Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	6,000	6,000
Cash in bank		11,907	33,842
		-----	-----
		17,907	39,842
<i>Less creditors</i>	5	(12,250)	(12,250)
		-----	-----
		5,657	27,592
		=====	=====
Funds			
Unrestricted		5,657	27,592
		=====	=====

Approved by the trustees on 30 May 2024 and signed on their behalf.

Mr. A. Davis
Trustee

Notes to the Financial Statements For the year ended 31 March 2023

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Administrative Expenses

	2023	2022
	£	£
Rates	1,674	---
Repairs and maintenance	9,035	3,185
Heat, light and telephone	5,743	3,868
Water	2,399	1,037
Library costs	39	73
Promotion and advertising	230	---
Events and activities	3,047	1,947
Cleaning and office supplies	1,241	1,311
Insurance	891	---
Wages	9,600	8,400
Sundry	194	131
	-----	-----
	34,093	19,952
	=====	=====

3. Governance Costs

	2023	2022
	£	£
Accountancy	350	350
	=====	=====

**Notes to the Financial Statements
For the year ended 31 March 2023**

4. Debtors: amounts due within one year

	2023	2022
	£	£
Loan debtors	6,000	6,000
	=====	=====

5. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors	350	300
Other creditors	11,900	11,900
	-----	-----
	12,250	12,200
	=====	=====

6. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.