

Registered Charity No. 1123296

# **CHANICHEI YESHIVOS**

## **Financial Statements**

**For the year ended 31 March 2021**

**Sefton Yodaiken & Co**  
**Chartered Accountants**  
Fairways House  
George Street Prestwich  
Manchester  
M25 9WS

**Annual Report  
For the year ended 31 March 2021**

Chanichei Yeshivos is constituted by Deed of Trust and is a registered charity, charity number 1123296. Its address is at 63 Whitehall Road Gateshead Tyne and Wear NE8 4ER. The charity trustees during the year were:

- Mr. Aharon Davis
- Mr. Norbert Aronson
- Mr. Jeffrey Steiner

The objects of the charity are as follows:

- 1) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.;
- 2) To relieve financial hardship of young men training to be Rabbis and;
- 3) To support such other general charitable purposes, which are recognised as charitable according to the charitable law of England and Wales.

The administration of the trust is carried out by the trustees.

For and on behalf of the Board of Trustees

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Mr. A. Davis  
Trustee

26 January 2022

**Independent examiners report for the trustees  
For the year ended 31 March 2021**

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

26 January 2022

*Sefton Yodaiken & Co Fairways House George Street Prestwich, M25 9WS*

**Statement of Financial Activity**  
**For the year ended 31 March 2021**

	Notes	2021 £	2020 £
<i>Incoming resources</i>			
Donations		28,387	41,144
Coronavirus Job Retention Scheme grants		2,694	---
		<hr/>	<hr/>
Total incoming resources		31,081	41,144
		<hr/>	<hr/>
<i>Resources expenditure</i>			
Education grants		10,569	21,779
Administrative expenses	2	18,522	22,855
Governance costs	3	300	300
		<hr/>	<hr/>
Total expenditure		29,391	44,934
		<hr/>	<hr/>
Net surplus/(deficit) for the year		1,690	(3,790)
Surplus B/F		14,004	17,794
		<hr/>	<hr/>
Surplus C/F		15,694	14,004
		<hr/>	<hr/>

•Chanichei Yeshivos•

**Balance Sheet**  
**As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	10,000	10,000
Cash in bank		17,894	16,204
		-----	-----
		27,894	26,204
<i>Less creditors</i>	5	(12,200)	(12,200)
		-----	-----
		15,694	14,004
		=====	=====
<b>Funds</b>			
Unrestricted		15,694	14,004
		=====	=====

Approved by the trustees on 26 January 2022 and signed on their behalf.

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Mr. A. Davis  
Trustee

## Notes to the Financial Statements For the year ended 31 March 2021

**1. Accounting Policies**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. Administrative Expenses**

	2021	2020
	£	£
Rates	778	766
Repairs and maintenance	165	4,407
Heat, light and telephone	3,353	3,992
Water	638	462
Library costs	87	1,056
Promotion and advertising	72	---
Events and activities	1,580	9,851
Cleaning and office supplies	1,814	1,175
Insurance	809	840
Registrar fees	675	152
Bank charges	---	7
Wages	8,400	---
Sundry	151	147
	-----	-----
	18,522	22,855
	=====	=====

**3. Governance Costs**

	2021	2020
	£	£
Accountancy	300	300
	=====	=====

**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**4. Debtors: amounts due within one year**

	2021	2020
	£	£
Loan debtors	10,000	10,000
	=====	=====

**5. Creditors: amounts due within one year**

	2021	2020
	£	£
Trade creditors	300	300
Other creditors	11,900	11,900
	-----	-----
	12,200	12,200
	=====	=====

**6. Trustees**

No remuneration was paid and no expenses were reimbursed to the trustees during the year.