

Kerygma 180

Financial Statements

For the year ended 31 December 2024



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Legal & Administrative Information

Trustees / Directors	Andrew Dewick Rev Timothy Manson Jamie Ochsner Jeremy Taylor
Company Secretary	Rev Martin Durham
Charity Number	1123294
Company Number	06481900
Registered Office	229 Boston Manor Road Brentford Middlesex TW8 9LF

Trustees' Report

Strong growth continued this year across the breadth of the K180 ministry. New partnerships were established along with existing partnerships strengthened. The net result, by God's grace, was more believers being equipped and ultimately more people having opportunity to respond to the Gospel. Whilst our websites will give a good reflection of present ministry endeavours, here is a snapshot of key ministry developments in 2024.

History Makers

By way of brief background, the History Makers (HM) initiative primarily seeks to equip young leaders (18-35) for strong, biblical, missional leadership in the 21st century. Designed to run in partnership with local churches, it has been very encouraging to see how God is using this tool to equip young leaders across Europe, as participants spend a weekend, or a week, together exploring eight biblical core values for leadership. In essence, our goal is to equip leaders and spread the Gospel.

So, HM is primarily, although not exclusively, aimed at those relatively early in their call to leadership or those who have potential for leadership. We do undertake training for senior leaders from time to time, with the mandate to multiply the training at the heart of such events. This is leadership in any capacity – in church, youth work, para-church ministry, workplace etc. We keep numbers relatively small (around 20-30 per session) to hopefully maximise impact.

2024 continued to see an upward growth trend with 24 key in-person training events across Europe, and a verifiable number of 793 leaders trained.

Equipping evangelists

We believe that a key strategy for Gospel impact in Europe is the equipping of 'emerging' evangelists, in other words, those early in their call to proclaim the Gospel.

Alongside ongoing trainee opportunities in London, K180 leads specific training for those called as evangelists. The training consists of a two-year modular course designed to train and equip evangelists emerging (i.e. early in their call) into a ministry of proclamation evangelism. The course consists of a core of four separate residential long weekends of training together with additional days, mentoring, and opportunities to participate in major evangelistic initiatives. This training started in the UK and now features in 8 other European countries.

2024 was a positive year of growth with new training launched in both Georgia and The Balkans, touching four nations in that region.

Such developments served to strengthen the 'association' of these training groups, known as The European Young Evangelists Network (EYE Network). Together we hosted our two-yearly 'Behold Europe' gathering, which attracted 100+ evangelists meeting together in Iceland.

The Journey

At the invitation of the London Baptists, K180 continues to work alongside local churches to help further develop their evangelistic culture. This includes regular street ministry, training for the church, a 6-month 'deeper discipleship' journey for a group of 6-8, and the launching of evangelistic endeavours. 2024 saw this project develop further, preparing for a step change in engagement in 2025.

Street teams

Street ministry has been consistent during 2024, maintaining a sharp focus on proclaiming the Gospel. We continue to support fledgling street teams in London and beyond, as we seek to biblically, passionately, and creatively, proclaim the Good News. Overseas mission weekends ran as normal throughout the year, and we were pleased to welcome two visiting teams to London.

There were other various ministry endeavours alongside these key ministry streams, which can be read about at www.k180.org

Team growth

During 2024 we welcomed four new staff (one full time and three part time) and said farewell to another.

2025

Strategic plans are in place for all areas of ministry, with the development of each remaining a key focus. Indeed, our core team has grown to reflect the myriad of opportunities before us, all of which are in line with His call and vision. We fully expect HM to continue to expand, including engagement with countries new to this aspect of K180 ministry. The EYE Network has two new countries lined up for launch, these being Armenia and France. And we expect 'The Journey' to make a notable step-change as we agree to partner with 5 churches, starting at various points in 2025.

Overall, we foresee continued strong ministry growth in 2025. We anticipate the need to keep adding to our team but naturally need to manage the pace. We trust that the Lord will provide the resources needed. We continue to follow the infrastructure framework for the ministry, as agreed by the trustees back in 2023, a framework designed to support the growth we see in the days ahead.

19th May 2024

Statement of Financial Activities

Kerygma180

For the year ended 31 December 2024

Account	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income from:					
Donations and legacies		173,571	750	174,321	194,040
Charitable activities		19,395	166,838	186,233	203,407
Total	3.1	192,966	167,588	360,554	397,447
Expenditure on:					
Operating costs		78,293	-	78,293	64,889
Charitable activities		11,009	300,277	311,286	337,190
Total expenditure	3.2	89,302	300,277	389,579	402,079
Net income / (expenditure)		103,664	(132,688)	(29,024)	(4,632)
Reconciliation of funds					
Transfers between funds		(115,676)	115,676	0	0
Total funds brought forward		88,339	23,889	112,228	116,860
Total funds carried forward		76,327	6,877	83,204	112,228

Balance Sheet

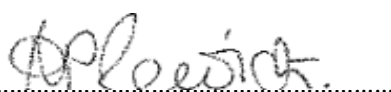
Kerygma180

As at 31 December 2024

	Note	31 Dec 2024 Unrestricted	31 Dec 2024 Restricted	Total 31 Dec 2024	Total 31 Dec 2023
Fixed Assets					
Computer equipment	5	2,074	0	2,074	204
Total Fixed Assets		2,074	0	2,074	204
Debtors & prepayments	7	4,501	14,274	18,775	28,581
Cash at bank and in hand	10	80,721	3,555	84,276	143,874
Total Current Assets		85,222	17,829	103,051	172,455
Amounts falling due within one-year	8	(10,969)	(10,952)	(21,921)	(60,431)
Net Current Assets (Liabilities)		74,253	6,877	81,129	112,024
Total Assets less Current Liabilities		76,327	6,877	83,204	112,228
Amounts falling due after more than one year		0	0	0	0
Net Assets		76,327	6,877	83,204	112,228
Restricted		0	6,877	6,877	18,285
Unrestricted		76,327	0	76,327	93,943
Total Funds of the charity		76,327	6,877	83,204	112,228

- The charitable company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees on 12 May 2025.



A Dewick



J Taylor

Notes to the accounts

1. Basis of preparation

1.1 Basis of accounting - These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared under the Companies Act 2006 and in accordance with the Statement of Recommended Practice (SORP), Financial Reporting Standards (FRS 102 Section 1A Small Entities) and the Charities Act 2011.

1.2 Change of accounting policy - The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.3 Changes to accounting estimates - No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors - No material prior year errors have been identified in the reporting period.

1.5 Going concern – The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

2. Accounting policies

2.1 Income

Recognition of income - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the charity will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP or FRS 102.

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Support costs - The charity has incurred expenditure on support costs.

Voluntary help - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report where necessary.

Income from interest, royalties, and dividends - This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

2.1 Expenditure & liabilities

Liability recognition - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

3. Analysis of income & expenditure

3.1 Analysis of income

Donations and legacies	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
General donations	166,940	-	-	166,940	130,818
Donations from fund raising	-	750	-	750	56,686
Legacies	-	-	-	-	-
General grants provided by government	-	-	-	-	-
Membership subscriptions Sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	6,631	-	-	6,631	6,536
Total	173,571	750	-	174,321	194,040

Charitable activities	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	7,916	-	7,916	27,741
Training in ministry	-	3,333	-	3,333	11,074
Evangelism	19,394	31,157	-	50,551	43,702
Mission including Josiah Venture	-	14,577	-	14,577	14,155
Leadership	-	109,856	-	109,856	106,735
Other	-	-	-	-	-
Total	19,394	166,839	-	186,233	203,407

Total income	192,965	167,589	-	360,554	397,447
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3.2 Analysis of expenditure

Expenditure on raising funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking donations	67	-	-	67	588
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Other	-	-	-	-	-
Total	67	-	-	67	588

Charitable activities & other donations	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	29,392	-	29,392	53,381
Training in ministry	-	36,768	-	36,768	22,946
Evangelism	2,436	89,780	-	92,215	43,098
Mission including Josiah Venture	-	18,150	-	18,150	14,387
Leadership	-	125,436	-	125,436	134,871
Designated appeal / relief fund payments	-	750	-	750	56,170
Thanksgiving offerings	8,507	-	-	8,507	11,750
Total	10,943	300,277	-	311,219	336,603

Support expenses	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
General support Costs	10,977	-	-	10,977	11,007
Governance Costs	-	-	-	-	-
Staff Salaries, NIC & Pension	56,178	-	-	56,178	48,018
Staff Expenses including Travel	11,138	-	-	11,138	5,864
Independent examiner's fee	-	-	-	-	-
Other	-	-	-	-	-
Total	78,293	-	-	78,293	64,889

Total expenditure	89,302	300,277	-	389,579	402,079
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4. Staff costs

4.1 Employment costs

	2024	2023
	£	£
Salaries & wages	111,720	98,028
Social security & pension cost	12,452	11,828
Staff expenses	11,138	5,864
Other employee benefits	-	-
Total staff costs	<u>135,310</u>	<u>115,720</u>

No employee has received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. No trustees received employment benefits in the current or preceding year.

4.2 Average head count

	2024	2023
Fund raising	-	-
Charitable activities	4	3
Support / Governance	1	2
Total	<u>5</u>	<u>5</u>

5. Tangible fixed assets & depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% (Straight line basis)

Tangible fixed assets

	Equipment	Total
Cost	£	£
As at 1 January 2024	7,188	7,188
Additions	2,508	2,508
Disposals	-	-
As at 31 December 2024	<u>9,696</u>	<u>9,696</u>

Depreciation

As at 1 January 2024	6,984	6,984
Charge for the year	638	638
depreciation on disposals	-	-
As at 31 December 2024	<u>7,622</u>	<u>7,622</u>

Net book value

As at 31 December 2024	<u>2,074</u>	<u>2,074</u>
As at 31 December 2023	<u>204</u>	<u>204</u>

6. Fund accounting

Unrestricted funds comprise the accumulated movement on funds available for use at the absolute discretion of the trustees.

Restricted funds are funds subject to specific restrictions imposed by the donor. They provide funds for the purpose of a charitable activity and supporting Kerygma180s administration and support costs. These funds are held by Kerygma 180 until spent in accordance with the terms of the donation or grant.

7. Debtors & prepayments

Analysis of debtors	2024	2023
	£	£
Trade debtors	-	-
Prepayments & accrued income	15,346	24,245
Other debtors & Gift Aid & Donations receivable	3,428	4,336
	<u>18,774</u>	<u>28,581</u>

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	40	-
Accruals & deferred income	21,233	39,490
Taxation & social security	-	-
Pension payable	648	561
	<u>21,921</u>	<u>40,051</u>

9. Deferred income

Movement in deferred income	2024	2023
	£	£
Balance as at 1 January	35,917	16,581
Amounts added in current period	-	48,317
Amounts released to income from previous periods	(35,917)	(28,981)
Balance as at 31 December	<u>-</u>	<u>35,917</u>

10. Cash at bank and in hand

	2024	2023
	£	£
Short term cash investments	-	-
Cash at bank and in hand	84,276	143,874
	<u>84,276</u>	<u>143,874</u>

11. Summary of fund movements

Details of material funds held and movements – 2024 (current year)

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To utilise in ministries below	88,339	192,965	(89,303)	(115,674)	76,327
Proclaiming	R	To train in street ministry	-	7,916	(29,392)	21,476	-
Training in Ministry	R	To train in gospel ministry	-	3,333	(36,768)	33,435	-
Evangelism	R	To train evangelists	-	31,157	(89,780)	58,623	-
Missions including JV	R	To train in street ministry	-	14,577	(18,150)	3,573	-
Leadership	R	To train leaders	5,604	109,856	(125,436)	9,976	-
Other Designated (including appeals)	R	To utilise in ministries above	18,285	750	(750)	(11,408)	6,877
Total Funds as per balance sheet			112,228	360,554	(389,579)	-	83,204

*Key : UR – Unrestricted funds , R - Restricted funds

**Details of material funds held and movements – 2023
(previous year)**

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	86,772	133,043	(98,199)	(33,276)	88,339
Proclaiming	R	To train in street ministry	-	27,741	(48,959)	21,218	-
Training in Ministry	R	To train in gospel ministry	2,000	11,074	(22,946)	9,872	-
Evangelism	R	To train evangelists	-	20,570	(31,258)	10,688	-
Missions including JV	R	To train in street ministry	-	14,155	(14,387)	232	-
Leadership	R	To train leaders	12,781	106,735	(113,912)	-	5,604
Other Designated (including appeals)	R	To utilise in ministries above	15,307	84,129	(72,418)	(8,733)	18,285
Total Funds as per balance sheet			116,860	397,447	(402,079)	-	112,228

*Key : UR – Unrestricted funds , R - Restricted funds

12. Members

The liability of the members is limited. Each member of the charitable company commits to contribute if the charity is wound up an amount of £1.



Section A

Independent Examiner's Report

Report to the trustees/
members of

KERYGMA 180

On accounts for the year
ended

31/12/2024

Charity no
(if any)

1123294

Set out on pages

1 - 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14.09.25

Name:

Roger Bradshaw

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

29 Elthorne Park Road

Hanwell, London

W7 2JB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.