

**Kerygma 180**

**Financial Statements**

**For the year ended 31 December 2023**



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## Legal & Administrative Information

Trustees / Directors	Andrew Dewick Rev Timothy Manson Jamie Ochsner Jeremy Taylor
Company Secretary	Rev Martin Durham
Charity Number	1123294
Company Number	06481900
Registered Office	229 Boston Manor Road Brentford Middlesex TW8 9LF

## Trustees' Report

This year has seen strong growth across the K180 ministry, and the development of new initiatives within our stated mission. New partnerships are being established and existing partnerships strengthened. This all contributes to more people being trained, and ultimately more people having opportunity to respond to the Gospel. Whilst our websites will give a good overview of ministry endeavours, here is a snapshot of key ministry developments.

### History Makers

By way of brief background, the History Makers (HM) initiative primarily seeks to equip young leaders (18-35) for strong, biblical, missional leadership in the 21<sup>st</sup> century. Designed to run in partnership with local churches, it has been very encouraging to see how God is using this tool to equip young leaders across Europe, as participants spend a week, or weekend, together exploring eight biblical core values for leadership. In essence, our goal is to equip leaders and spread the gospel.

So, HM is primarily aimed at those relatively early in their call to leadership or those who have potential for leadership. We do undertake training for senior leaders from time to time, with the mandate to multiply the training at the heart of such events. This is leadership in any capacity - in church, youth work, para-church ministry, workplace etc. We keep numbers relatively small (around 20-30 per session) so as to hopefully maximise impact.

2023 continued to see an upward growth trend with 20 key in-person training events across Europe, and a verifiable number of 699 leaders trained.

We were also encouraged by the ministry of our teams in the nations bordering Ukraine as training graduates put their training into practice as they exercised leadership in challenging circumstances.

### Equipping evangelists

We believe that a key strategy for Gospel impact in Europe is the equipping of 'emerging' evangelists, in other words, those early in their call to proclaim the Gospel.

Alongside ongoing trainee opportunities in London, K180 leads specific training for those called as evangelists. This training consists of a two-year modular course designed to train and equip evangelists emerging (i.e. early in their call) into a ministry of proclamation evangelism. The course consists of a core of four separate residential long weekends of training together with additional days, mentoring and opportunities to participate in major evangelistic initiatives. This training started in the UK and now features in 5 other European countries.

2023 was a year of positive growth in Spain and the UK, and one of reconstruction for the German team with a near full leadership team change. The training in Italy is also undergoing change and we are continuing to evaluate training in Iceland (on pause) and also Russia (of course, difficult for the last 12 months).

We also continued developing our fledgling association of these country teams who are training evangelists – the ‘European Young Evangelists Network’ (EYE Network). Very encouragingly, this year saw advance planning for new training in at least two new regions of Europe.... The Balkans and also Georgia. We have a strong sense of expectation as the EYE Network continues to take shape as we seek to train evangelists across this continent.

### **Deeper Investment**

This year saw an intentional focus to work on proposals to deepen our investment in selected graduates across all K180 training, plus in the lives of key volunteers. 2024 will see at least two new such initiatives; the launch of an EYE Network ‘Graduate Training Initiative’, plus a new project designed to invest in the marriages of key volunteers.

### **Unashamed Course**

2023 was a year of honing the Unashamed Course materials, with a goal of having the materials ‘print ready’ and to make more widely available. The year closed out with that goal in sight. Training continued throughout the year with consistent positive feedback from church leaders and participants alike.

Our occasional Unashamed+ online training events continued to grow in popularity, with participants drawn from across Europe (interpretation provided into a few languages).

### **Street Teams**

Street ministry has been consistent during 2023, maintaining a sharp focus on proclaiming the Gospel. We continue to support fledgling street teams in London and beyond as we seek to biblically, passionately, and creatively, proclaim the Good News. Overseas mission weekends ran as normal throughout the year, and we were pleased to welcome three visiting teams to London.

### **The Journey**

At the invitation of the London Baptists, K180 continues to work alongside local churches in order to help further develop their evangelistic culture. This includes regular street ministry, training for the church, a 6 month ‘deeper discipleship’ journey for a group of 6, and the launching of evangelistic endeavours. 2023 saw completion of another annual partnership, this time with a West London church.

There are several other ministry endeavours, which can be read about at [www.k180.org](http://www.k180.org).

### **Trustees**

We were delighted to welcome Jamie Ochsner to the Board of Trustees in 2023. We believe that Jamie, a business leader based in the USA, will bring a different and fresh dynamic, and look forward to her contribution as we navigate the way ahead.

## 2024

Strategic plans are in place for all areas of ministry, with development of each, remaining a key focus. We fully expect HM to continue to expand and we are exploring the 'how to' of going deeper with the eight core values in each country. The European Young Evangelists Network will see the launch of training in at least two new regions of Europe, plus our biennial 'Behold Europe' gathering, which is scheduled for Iceland in June, promises to be a significant milestone as the EYE Network continues to grow.

Additionally, as we seek to invest more deeply in our core team and volunteers, we are planning a 'strengthening marriage' initiative, which we will run in partnership with ministry partner JH Outback. This will involve investing in two carefully selected married couples during 2024, enabling them to partake in this marriage retreat and, we trust, be strengthened in their marriage.

Overall, we do foresee strong growth across the ministry in 2024, and as such plan the appointment of 2 new team members as we seek to follow the infrastructure framework for the ministry, agreed in early 2023, to establish a clear organisational pathway to support the growth of K180.

30<sup>th</sup> April 2024

# Statement of Financial Activities

Kerygma180

For the year ended 31 December 2023

Account	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
<b>Income from:</b>					
Donations and legacies		109,911	84,129	194,040	295,083
Charitable activities		23,132	180,275	203,407	130,713
<b>Total</b>	<b>3.1</b>	<b>133,043</b>	<b>264,404</b>	<b>397,447</b>	<b>425,796</b>
<b>Expenditure on:</b>					
Operating costs		48,641	16,248	64,889	50,107
Charitable activities		49,559	287,631	337,190	368,581
<b>Total expenditure</b>	<b>3.2</b>	<b>98,200</b>	<b>303,879</b>	<b>402,079</b>	<b>418,688</b>
<b>Net income / (expenditure)</b>		<b>34,843</b>	<b>(39,475)</b>	<b>(4,632)</b>	<b>7,108</b>
<b>Reconciliation of funds</b>					
Transfers between funds		(33,276)	33,276	0	0
Total funds brought forward		86,772	30,088	116,860	109,753
<b>Total funds carried forward</b>		<b>88,339</b>	<b>23,889</b>	<b>112,228</b>	<b>116,860</b>

# Balance Sheet

Kerygma180

As at 31 December 2023

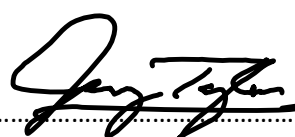
	Note	31 Dec 2023 Unrestricted	31 Dec 2023 Restricted	Total 31 Dec 2023	Total 31 Dec 2022
<b>Fixed Assets</b>					
Computer equipment	5	204	0	204	636
<b>Total Fixed Assets</b>		<b>204</b>	<b>0</b>	<b>204</b>	<b>636</b>
Debtors & prepayments	7	4,007	24,574	28,581	10,614
Cash at bank and in hand	10	84,187	59,687	143,874	144,926
<b>Total Current Assets</b>		<b>88,194</b>	<b>84,261</b>	<b>172,455</b>	<b>155,540</b>
Amounts falling due within one-year	8	59	60,372	(60,431)	(39,315)
<b>Net Current Assets (Liabilities)</b>		<b>88,339</b>	<b>23,889</b>	<b>112,024</b>	<b>116,225</b>
<b>Total Assets less Current Liabilities</b>		<b>88,339</b>	<b>23,889</b>	<b>112,228</b>	<b>116,860</b>
Amounts falling due after more than one year		0	0	0	0
<b>Net Assets</b>		<b>88,339</b>	<b>23,889</b>	<b>112,228</b>	<b>116,860</b>
Restricted		0	23,889	18,285	30,088
Unrestricted		88,339	0	93,943	86,772
<b>Total Funds of the charity</b>		<b>88,339</b>	<b>23,889</b>	<b>112,228</b>	<b>116,860</b>

- The charitable company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees on 7 May 2024.



A Dewick



J Taylor



## Notes to the accounts

### 1. Basis of preparation

**1.1 Basis of accounting** - These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared under the Companies Act 2006 and in accordance with the Statement of Recommended Practice (SORP), Financial Reporting Standards (FRS 102 Section 1A Small Entities) and the Charities Act 2022.

**1.2 Change of accounting policy** - The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

**1.3 Changes to accounting estimates** - No changes to accounting estimates have occurred in the reporting period.

**1.4 Material prior year errors** - No material prior year errors have been identified in the reporting period.

### 2. Accounting policies

#### 2.1 Income

**Recognition of income** - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the charity will receive the resources.
- the monetary value can be measured with sufficient reliability.

**Offsetting** - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP or FRS 102.

**Legacies** - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts** - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Support costs** - The charity has incurred expenditure on support costs.

**Voluntary help** - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report where necessary.

**Income from interest, royalties, and dividends** - This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

## 2.1 Expenditure & liabilities

**Liability recognition** - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs** Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

## 3. Analysis of income & expenditure

### 3.1 Analysis of income

Donations and legacies	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
General donations	102,840	27,978	-	130,818	140,220
Donations from fund raising	535	56,151	-	56,686	149,048
Legacies	-	-	-	-	-
General grants provided by government	-	-	-	-	-
Membership subscriptions Sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	6,536	-	-	6,536	5,815
<b>Total</b>	<b>109,911</b>	<b>84,129</b>	<b>-</b>	<b>194,040</b>	<b>295,083</b>

Charitable activities	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	27,741	-	27,741	6,998
Training in ministry	-	11,074	-	11,074	5,868
Evangelism	23,132	20,570	-	43,702	46,913
Mission including Josiah Venture	-	14,155	-	14,155	13,005
Leadership	-	106,735	-	106,735	57,930
Other	-	-	-	-	-
<b>Total</b>	<b>23,132</b>	<b>180,275</b>	<b>-</b>	<b>203,407</b>	<b>130,713</b>

<b>Total income</b>	<b>133,043</b>	<b>264,404</b>	<b>-</b>	<b>397,447</b>	<b>425,796</b>
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### 3.2 Analysis of expenditure

Expenditure on raising funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking donations	588	-	-	588	581
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	588	-	-	588	581

Charitable activities & other donations	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	4,422	48,959	-	53,381	44,773
Training in ministry	-	22,946	-	22,946	27,715
Evangelism	11,840	31,258	-	43,098	53,525
Mission including Josiah Venture	-	14,387	-	14,387	13,279
Leadership	20,960	113,911	-	134,871	69,859
Designated appeal / relief fund payments	-	56,170	-	56,170	150,407
Thanksgiving offerings	11,750	-	-	11,750	9,023
<b>Total</b>	48,972	287,631	-	336,603	368,581

Support expenses	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
General support Costs	21,531	-	-	21,531	6,734
Governance Costs	-	-	-	-	-
Staff Salaries, NIC & Pension	21,246	16,248	-	37,494	39,361
Staff Expenses including Travel	5,864	-	-	5,864	4,011
Independent examiner's fee	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	48,641	16,248	-	64,889	50,107

<b>Total expenditure</b>	98,200	303,879	-	402,079	418,689
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#### 4. Staff costs

##### 4.1 Employment costs

	2023	2022
	£	£
Salaries & wages	119,655	115,442
Social security & pension cost	18,243	14,225
Staff expenses	5,864	4,011
Other employee benefits	-	-
Total staff costs	<u>143,762</u>	<u>133,678</u>

No employee has received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

##### 4.2 Average head count

	2023	2022
Fund raising	-	-
Charitable activities	3	3
Support / Governance	2	2
Total	<u>5</u>	<u>5</u>

#### 5. Tangible fixed assets & depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% (Straight line basis)

##### Tangible fixed assets

	Equipment	Total
Cost	£	£
As at 1 January 2023	7,188	7,188
Additions	-	-
Disposals	-	-
As at 31 December 2023	<u>7,188</u>	<u>7,188</u>

##### Depreciation

As at 1 January 2023	6,552	6,552
Charge for the year	432	432
depreciation on disposals	-	-
As at 31 December 2023	<u>6,984</u>	<u>6,984</u>

##### Net book value

As at 31 December 2023	<u>204</u>	<u>204</u>
As at 31 December 2022	<u>636</u>	<u>636</u>

## 6. Fund accounting

Unrestricted funds comprise the accumulated movement on funds available for use at the absolute discretion of the trustees.

Restricted funds are funds subject to specific restrictions imposed by the donor. They provide funds for the purpose of a charitable activity and supporting Kerygma180s administration and support costs. These funds are held by Kerygma 180 until spent in accordance with the terms of the donation or grant.

## 7. Debtors & prepayments

Analysis of debtors	2023	2022
	£	£
Trade debtors	-	-
Prepayments & accrued income	24,245	8,194
Other debtors & Gift Aid & Donations receivable	4,336	2,419
	<u>28,581</u>	<u>10,613</u>

## 8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accounts payable	-	573
Accruals & deferred income	39,490	8,538
Taxation & social security	-	2,280
Pension payable	561	718
	<u>40,051</u>	<u>39,315</u>

## 9. Deferred income

Movement in deferred income	2023	2022
	£	£
Balance as at 1 January	16,581	8,000
Amounts added in current period	48,317	32,473
Amounts released to income from previous periods	(28,981)	(23,892)
Balance as at 31 December	<u>35,917</u>	<u>16,581</u>

## 10. Cash at bank and in hand

	2023	2022
	£	£
Short term cash investments	-	-
Cash at bank and in hand	143,874	144,926
	<u>143,874</u>	<u>144,926</u>

## 11. Summary of fund movements

### Details of material funds held and movements – 2023 (current year)

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To utilise in ministries below	86,772	133,043	(98,199)	(33,276)	88,339
Proclaiming	R	To train in street ministry	-	27,741	(48,959)	21,218	-
Training in Ministry	R	To train in gospel ministry	2,000	11,074	(22,946)	9,872	-
Evangelism	R	To train evangelists	-	20,570	(31,258)	10,688	-
Missions including JV	R	To train in street ministry	-	14,155	(14,387)	232	-
Leadership	R	To train leaders	12,781	106,735	(113,912)	-	5,604
Other Designated (including appeals)	R	To utilise in ministries above	15,307	84,129	(72,418)	(8,733)	18,285
<b>Total Funds as per balance sheet</b>			116,860	397,447	(402,079)	-	112,228

\*Key : UR – Unrestricted funds , R - Restricted funds

**Details of material funds held and movements – 2022  
(previous year)**

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	101,753	139,031	(60,872)	(93,140)	86,772
Proclaiming	R	To train in street ministry	-	6,998	(40,351)	33,353	-
Training in Ministry	R	To train in gospel ministry	3,000	5,868	(27,715)	20,847	2,000
Evangelism	R	To train evangelists	5,000	26,984	(46,386)	14,402	-
Missions including JV	R	To train in street ministry	-	13,005	(13,279)	274	-
Leadership	R	To train leaders	-	57,930	(62,266)	17,117	12,781
Other Designated (including appeals)	R	To utilise in ministries above	-	175,980	(167,820)	7,147	15,307
<b>Total Funds as per balance sheet</b>			109,753	425,796	(418,689)	-	116,860

\*Key : UR – Unrestricted funds , R - Restricted funds



Section A

Independent Examiner's Report

Report to the trustees/  
members of

KERYGMA 180

On accounts for the year  
ended

31/12/2023

Charity no  
(if any)

1123294

Set out on pages

1 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4<sup>th</sup> June 2024

Name:

Roger Bradshaw

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

29 Elthorne Park Road, Hanwell, London, W7 2JB



**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**