

Kerygma 180

Financial Statements

For the year ended 31 December 2022



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Legal & Administrative Information

Trustees / Directors	Rev Timothy Manson Andrew Dewick Jeremy Taylor
Company Secretary	Rev Martin Durham
Charity Number	1123294
Company Number	06481900
Registered Office	229 Boston Manor Road Brentford Middlesex TW8 9LF

Trustees' Report

With the pandemic years fading into the distance, Kerygma180 (K180) is pleased to report a flourishing in different areas of ministry. The pandemic years were exceptionally busy as we transitioned to online initiatives, but it has been refreshing to see reinvigoration of existing projects and ongoing ministry as we gather once more in person. Whilst our websites will give a good overview of ministry endeavours, here is a snapshot of key ministry developments.

History Makers

By way of brief background, the History Makers (HM) initiative seeks to equip young leaders (18-35) for strong, biblical, missional leadership in the 21st century. Designed to run in partnership with local churches, it has been very encouraging to see how God is using this tool to equip young leaders across Europe, as participants spend a week together exploring eight biblical core values for leadership. In essence, our goal is to equip leaders and spread the gospel.

So, HM is aimed at those relatively early in their call to leadership or those who have potential for leadership. This is leadership in any capacity - in church, youth work, para-church ministry, workplace etc. We keep numbers relatively small (around 20-30 per session) so as to hopefully maximise impact.

Training in person re-emerged during 2022 and it was good to see initiatives in at least 13 European countries, including a first time with native Bulgarians in Bulgaria. We were also encouraged by the ministry of our teams in the nations bordering Ukraine as training graduates put their training into practice as they exercised leadership in challenging circumstances.

We finished 2022 with training completed in 13 European countries (although with representation in others) and a verified 583 leaders trained in Europe, plus others trained outside of Europe as a result of multiplication from online training. These non-European events were run by local leaders who had experienced our online training. We came to the end of 2022 with 25 European country teams in place.

Please see www.historymakerseurope.org for more information.

Equipping evangelists

We believe that a key strategy for Gospel impact in Europe is the equipping of 'emerging' evangelists, in other words, those early in their call to proclaim the Gospel.

Alongside ongoing trainee opportunities in London, K180 leads specific training for those called as evangelists. This training consists of a two-year modular course designed to train and equip evangelists emerging (i.e. early in their call) into a ministry of proclamation evangelism. The course consists of a core of four separate residential long weekends of training together with additional days, mentoring and opportunities to participate in major evangelistic initiatives. This training started in the UK and now features in 5 other European countries.

The work continues in Germany, Italy, Spain, and the UK. Indeed, growth is steady-to-strong as we moved to meeting in-person, which was particularly encouraging given leadership team changes in Germany, Spain and the UK to one degree or other. We are evaluating training in Iceland (on pause) and also Russia (of course, difficult for the last 12 months. We await to see



what happens). We also held a one-off event online where a respected UK evangelist brought training and inspiration to those charged with the office of the evangelist.

We also continued developing our fledgling association of these country teams who are training evangelists – the 'European Young Evangelists Network'. This included our rescheduled (due to covid) 'Behold Europe' 2 yearly gathering of young evangelists from across Europe. A wonderfully encouraging time in Germany in November! We have a sense of anticipation as this takes shape as we seek to train evangelists across this continent.

Unashamed Course

The Unashamed course was held online and in person in various settings during 2022 and continues to be well received. We are now near to finalising having the materials 'print ready' and hope to expand the reach of the Unashamed Course. Our occasional Unashamed+ online training events are growing in popularity, with participants drawn from across Europe (interpretation provided into a few languages).

Street Teams

Street ministry is back in full swing and it has been good to be back on the streets proclaiming the Gospel. We continue to support fledgling street teams in London and beyond as we seek to biblically, passionately, and creatively, proclaim the Good News. We also had a return to overseas mission weekends and this gathered pace during the year.

The Journey

At the invitation of the London Baptists, K180 continues to work alongside local churches in order to help further develop their evangelistic culture. This includes regular street ministry, training for the church, a 6 month 'deeper discipleship' journey for a group of 6, and the launching of evangelistic endeavours. 2022 saw completion of another annual partnership, this time with a South London church.

K180 Music

Gareth Hides continued writing music, particularly designed to reach/engage those who are yet without a personal faith in Jesus Christ. He also has continued working on a K180 musical, which is due to premiere in June 2023. Details of the music ministry can be found here:

www.k180.org/music

There are several other ministry endeavours, which can be read about at www.k180.org.

5th April 2023

Statement of Financial Activities

Kerygma180

For the year ended 31 December 2022

Account	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Income from:					
Donations and legacies		119,103	175,980	295,083	155,293
Charitable activities		19,928	110,785	130,713	58,143
Total	3.1	139,031	286,765	425,796	213,436
Expenditure on:					
Operating costs		32,114	17,993	50,107	47,301
Charitable activities		28,758	339,823	368,581	163,472
Total expenditure	3.2	60,872	357,816	418,688	210,773
Net income / (expenditure)		78,159	(71,051)	7,108	2,663
Reconciliation of funds					
Transfers between funds		(93,139)	93,139	0	0
Total funds brought forward		101,753	8,000	109,753	107,090
Total funds carried forward		86,772	30,088	116,860	109,753

Balance Sheet

Kerygma180

As at 31 December 2022

	Note	31 Dec 2022 Unrestricted	31 Dec 2022 Restricted	Total 31 Dec 2022	Total 31 Dec 2021
Fixed Assets					
Computer equipment	5	636	0	636	1,924
Total Fixed Assets		636	0	636	1,924
Current Assets					
Debtors & prepayments	7	4,294	6,320	10,614	13,956
Cash at bank and in hand	10	83,718	61,208	144,926	106,865
Total Current Assets		88,012	67,528	155,540	120,821
Liabilities:					
Amounts falling due within one-year	8	(1,875)	(37,440)	(39,315)	(12,992)
Net Current Assets (Liabilities)		86,137	30,088	116,225	107,829
Total Assets less Current Liabilities		86,772	30,088	116,860	109,753
Amounts falling due after more than one year		0	0	0	0
Net Assets		86,772	30,088	116,860	109,753
Funds of the charity					
Restricted			30,088	30,088	8,000
Unrestricted		86,772		86,772	101,753
Total Funds of the charity		86,772	30,088	116,860	109,753

- The charitable company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees on 18 April 2023.



A Dewick



J Taylor

Notes to the accounts

1. Basis of preparation

1.1 Basis of accounting - These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared under the Companies Act 2006 and in accordance with the Statement of Recommended Practice (SORP), Financial Reporting Standards (FRS 102 Section 1A) and the Charities Act 2011.

1.2 Change of accounting policy - The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.3 Changes to accounting estimates - No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors - No material prior year errors have been identified in the reporting period.

2. Accounting policies

2.1 Income

Recognition of income - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the charity will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP or FRS 102.

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs - The charity has incurred expenditure on support costs.

Voluntary help - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report where necessary.

Income from interest, royalties, and dividends - This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

2.1 Expenditure & liabilities

Liability recognition - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

3. Analysis of income & expenditure

3.1 Analysis of income

Donations and legacies	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
General donations	113,163	27,057	-	140,220	148,316
Donations from fund raising	125	148,923	-	149,048	1,392
Legacies	-	-	-	-	-
General grants provided by government	-	-	-	-	-
Membership subscriptions Sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	5,815	-	-	5,815	5,585
Total	119,103	175,980	-	295,083	155,293

Charitable activities	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	6,998	-	6,998	3,748
Training in ministry	-	5,868	-	5,868	5,848
Evangelism	19,928	26,984	-	46,913	16,485
Mission including Josiah Venture	-	13,005	-	13,005	14,795
Leadership	-	57,930	-	57,930	17,267
Other	-	-	-	-	-
Total	19,928	110,785	-	130,713	58,143

Total income	139,031	286,765	-	425,796	213,436
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3.2 Analysis of expenditure

Expenditure on raising funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking donations	581	-	-	581	38
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Other	-	-	-	-	38
Total	581	-	-	581	38

Charitable activities & other donations	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	4,422	40,351	-	44,773	37,076
Training in ministry	-	27,715	-	27,715	27,648
Evangelism	7,139	46,386	-	53,525	27,602
Mission including Josiah Venture	-	13,279	-	13,279	14,863
Leadership	7,593	62,266	-	69,859	40,696
Designated appeal / relief fund payments	-	149,826	-	150,407	565
Thanksgiving offerings	9,023	-	-	9,023	14,982
Total	28,177	339,823	-	368,581	163,434

Support expenses	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
General support Costs	6,734	-	-	6,734	7,245
Governance Costs	-	-	-	-	-
Staff Salaries, NIC & Pension	21,369	17,993	-	39,361	37,198
Staff Expenses including Travel	4,011	-	-	4,011	2,858
Independent examiner's fee	-	-	-	-	-
Other	-	-	-	-	-
Total	32,114	17,993	-	50,107	47,301

Total expenditure	60,872	357,817	-	418,689	210,773
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4. Staff costs

4.1 Employment costs

	2022	2021
	£	£
Salaries & wages	115,442	109,196
Social security costs	10,207	8,977
Pension costs (defined contribution pension plan)	4,018	3,768
Staff expenses	4,011	2,858
Other employee benefits	-	-
Total staff costs	<u>133,678</u>	<u>124,799</u>

No employee have received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

4.2 Average head count

	2022	2021
Fund raising	-	-
Charitable activities	3	3
Support / Governance	2	2
Total	<u>5</u>	<u>5</u>

5. Tangible fixed assets & depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% (Straight line basis)

Tangible fixed assets

	Equipment	Total
Cost	£	£
As at 1 January 2022	7,188	7,119
Additions	-	-
Disposals	-	-
As at 31 December 2022	<u>7,188</u>	<u>7,188</u>

Depreciation

As at 1 January 2022	5,265	5,265
Charge for the year	1,287	1,287
depreciation on disposals	-	-
As at 31 December 2022	<u>6,552</u>	<u>6,552</u>

Net book value

As at 31 December 2022	<u>636</u>	<u>636</u>
As at 31 December 2021	<u>1,923</u>	<u>1,923</u>

6. Fund accounting

Unrestricted funds comprise the accumulated movement on funds available for use at the absolute discretion of the trustees.

Restricted funds are funds subject to specific restrictions imposed by the donor. They provide funds for the purpose of a charitable activity and supporting Kerygma180s administration and support costs. These funds are held by Kerygma 180 until spent in accordance with the terms of the donation or grant.

7. Debtors & prepayments

Analysis of debtors	2022	2021
	£	£
Trade debtors	-	-
Prepayments	8,194	8,038
Other debtors – Gift Aid & Donations receivable	2,419	5,918
	<u>10,613</u>	<u>13,956</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accounts payable	573	1,546
Accruals & deferred income	33,228	8,538
Taxation & social security	4,796	2,280
Pension payable	718	628
	<u>39,315</u>	<u>12,992</u>

9. Deferred income

Movement in deferred income	2022	2021
	£	£
Balance as at 1 January	8,000	11,355
Amounts added in current period	28,088	5,000
Amounts released to income from previous periods	(6,000)	(8,355)
Balance as at 31 December	<u>30,088</u>	<u>8,000</u>

10. Cash at bank and in hand

	2022	2021
	£	£
Short term cash investments	-	-
Cash at bank and in hand	144,926	106,865
	<u>144,926</u>	<u>106,865</u>

11. Summary of fund movements

Details of material funds held and movements – 2022 (current year)

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To utilise in ministries below	101,753	139,031	(60,872)	(93,140)	86,772
Proclaiming	R	To train in street ministry	-	6,998	(40,351)	33,353	-
Training in Ministry	R	To train in gospel ministry	3,000	5,868	(27,715)	20,847	2,000
Evangelism	R	To train evangelists	5,000	26,984	(46,386)	14,402	-
Missions including JV	R	To train in street ministry	-	13,005	(13,279)	274	-
Leadership	R	To train leaders	-	57,930	(62,266)	17,117	12,781
Other Designated (including appeals)	R	To utilise in ministries above	-	175,980	(167,820)	7,147	15,307
Total Funds as per balance sheet			109,753	425,796	(418,689)	-	116,860

*Key : UR – Unrestricted funds , R - Restricted funds

**Details of material funds held and movements – 2021
(previous year)**

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	99,762	120,437	(67,723)	(50,723)	101,753
Proclaiming	R	To train in street ministry	-	3,748	(32,654)	28,906	-
Training in Ministry	R	To train in gospel ministry	7,278	5,848	(23,226)	13,100	3,000
Evangelism	R	To train evangelists	-	7,808	(22,022)	19,214	5,000
Missions including JV	R	To train in street ministry	-	14,795	(14,863)	68	-
Leadership	R	To train leaders	50	17,267	(33,841)	16,524	-
Other Designated (including appeals)	R	To utilise in ministries above	-	43,533	(16,444)	(27,089)	-
Total Funds as per balance sheet			107,090	213,436	(210,773)	-	109,753

*Key : UR – Unrestricted funds , R - Restricted funds



Section A

Independent Examiner's Report

Report to the trustees/
members of

KERYGMA 180

On accounts for the year
ended

31/12/2022

Charity no
(if any)

1123294

Set out on pages

1 - 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20th May 2023

Name:

Roger Bradshaw

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

29 Elthorne Park Road, Hanwell, London, W7 2JB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.