

**Kerygma 180**

**Financial Statements**

**For the year ended 31 December 2021**



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## Legal & Administrative Information

Trustees / Directors	Rev Timothy Manson Andrew Dewick Jeremy Taylor
Company Secretary	Rev Martin Durham
Charity Number	1123294
Company Number	06481900
Registered Office	229 Boston Manor Road Brentford Middlesex TW8 9LF

## Trustees' Report

Kerygma180 (K180) continued to navigate the Covid challenges throughout 2021. Whilst there were difficulties, it was pleasing to see our teams adapt and find new ways of exercising ministry. Whilst our websites will give a good overview of ministry endeavours, here is a snapshot of key ministry developments.

### History Makers

By way of brief background, the History Makers (HM) initiative seeks to equip young leaders (18-35) for strong, biblical, missional leadership in the 21st century. Designed to run in partnership with local churches, it has been very encouraging to see how God is using this tool to equip young leaders across Europe, as participants spend a week together exploring eight biblical core values for leadership. In essence, our goal is to equip leaders and spread the gospel.

So, HM is aimed at those relatively early in their call to leadership or those who have potential for leadership. This is leadership in any capacity - in church, youth work, para-church ministry, workplace etc. We keep numbers relatively small (around 20-30 per session) so as to hopefully maximise impact.

There was plenty of online training during the year, but it was clear in some quarters that 'online fatigue' was very real. There has been a longing for people to get back to meeting face to face. And in many ways, it was a year of 'green shoots' as amid all the online activity, many of our HM teams were starting to plan fresh initiatives, some of which have come to fruition during the first quarter of 2022.

We finished 2021 with training completed in 15 European countries (although with representation from at least another 7 countries) and a verified 385 leaders trained in Europe, plus at least a further 350 trained outside of Europe as a result of multiplication from online training. These events were run by local leaders who had experienced our online training. We came to the end of 2021 with 23 country teams in place.

Please see [www.historymakerseurope.org](http://www.historymakerseurope.org) for more information.

### Equipping Evangelists

We believe that a key strategy for Gospel impact in Europe is the equipping of 'emerging' evangelists, in other words, those early in their call to proclaim the Gospel.

Alongside ongoing trainee opportunities in London, K180 leads specific training for those called as evangelists. This training consists of a two-year modular course designed to train and equip evangelists emerging (i.e. early in their call) into a ministry of proclamation evangelism. The course consists of a core of four separate residential long weekends of training together with additional days, mentoring and opportunities to participate in major evangelistic initiatives. This training started in the UK and now features in 5 other European countries.

The work continues in Germany, Iceland, Italy, Russia, Spain, and the UK. Again, the pandemic caused us to re-think our approach and several countries successfully continued online training, but we did manage one in-person training in the UK. We also held a one-off event online where a globally recognised German evangelist brought training and inspiration to those charged with the office of the evangelist.

We also continued developing our fledgling association of these country teams who are training evangelists – the 'European Young Evangelists Network'. We have a sense of anticipation as this takes shape as we seek to train evangelists across this continent.

## **Unashamed Course**

The Unashamed course was launched online in the second half of 2020 and was well received. As we progressed through 2021, training took place online in Armenian, English, French and Spanish. It was also held for the first time in-person in a church small group setting. Again, the feedback was very positive. We are now in the process of getting materials 'print ready' and hope to expand the reach of the Unashamed Course. Our occasional Unashamed+ online training events also saw a relatively huge increase in numbers, with participants drawn from across Europe (interpretation provided into a few languages).

## **Street Teams**

Street ministry gradually returned to a pre-pandemic format during 2021 and it has been good to be back on the streets proclaiming the Gospel. A return to overseas mission weekends did not re-start in 2021 but is scheduled for 2022.

## **The Journey**

2021 saw the completion of our 'pilot' project called 'The Journey'. At the invitation of the London Baptists, K180 worked alongside Brentford Free Church for 1 year to help them further develop their evangelistic culture. This included regular street ministry, training for the church, a 6 month 'deeper discipleship' journey for a group of 6, and the launching of evangelistic endeavours. It proved an excellent year with tremendous feedback.

## **K180 Music**

Gareth Hides continued writing music, particularly designed to reach/engage those who are yet without a personal faith in Jesus Christ. He also has continued working on a (potential) K180 musical. Details of the music ministry can be found here: [www.k180.org/music](http://www.k180.org/music)

There are several other ministry endeavours, which can be read about at [www.k180.org](http://www.k180.org).

2nd May 2022

# Statement of Financial Activities

Kerygma180

For the year ended 31 December 2021

Account	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
<b>Income from:</b>					
Donations and legacies		111,760	43,533	155,293	137,847
Charitable activities		8,677	49,466	58,143	62,457
<b>Total</b>	<b>3.1</b>	<b>120,437</b>	<b>92,999</b>	<b>213,436</b>	<b>200,304</b>
<b>Expenditure on:</b>					
Operating costs		31,422	15,879	47,301	56,703
Charitable activities		36,301	127,171	163,472	141,342
<b>Total expenditure</b>	<b>3.2</b>	<b>67,723</b>	<b>143,050</b>	<b>210,773</b>	<b>198,045</b>
<b>Net income / (expenditure)</b>		<b>52,714</b>	<b>(50,051)</b>	<b>2,663</b>	<b>2,259</b>
<b>Reconciliation of funds</b>					
Transfers between funds		(50,723)	50,723	0	0
Total funds brought forward		99,762	7,328	107,090	104,831
<b>Total funds carried forward</b>		<b>101,753</b>	<b>8,000</b>	<b>109,753</b>	<b>107,090</b>

# Balance Sheet

Kerygma180

As at 31 December 2021

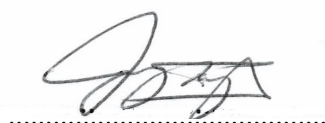
	Note	31 Dec 2021 Unrestricted	31 Dec 2021 Restricted	Total 31 Dec 2021	Total 31 Dec 2020
<b>Fixed Assets</b>					
Computer equipment	5	1,924	0	1,924	3,151
<b>Total Fixed Assets</b>		<b>1,924</b>	<b>0</b>	<b>1,924</b>	<b>3,151</b>
<b>Current Assets</b>					
Debtors & prepayments	7	503	13,453	13,956	4,521
Cash at bank and in hand	10	100,076	6,789	106,865	121,341
<b>Total Current Assets</b>		<b>100,579</b>	<b>20,242</b>	<b>120,821</b>	<b>125,862</b>
<b>Liabilities:</b>					
Amounts falling due within one-year	8	(750)	(12,242)	(12,992)	(21,923)
<b>Net Current Assets (Liabilities)</b>		<b>99,829</b>	<b>8,000</b>	<b>107,829</b>	<b>103,939</b>
<b>Total Assets less Current Liabilities</b>		<b>101,753</b>	<b>8,000</b>	<b>109,753</b>	<b>107,090</b>
Amounts falling due after more than one year		0	0	0	0
<b>Net Assets</b>		<b>101,753</b>	<b>8,000</b>	<b>109,753</b>	<b>107,090</b>
<b>Funds of the charity</b>					
Restricted			8,000	8,000	7,328
Unrestricted		101,753		101,753	99,762
<b>Total Funds of the charity</b>		<b>101,753</b>	<b>8,000</b>	<b>109,753</b>	<b>107,090</b>

- The charitable company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees on 5 May 2022



Andrew Dewick  
Trustee



Jeremy Taylor  
Trustee

## Notes to the accounts

### 1. Basis of preparation

**1.1 Basis of accounting** - These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared under the Companies Act 2006 and in accordance with the Statement of Recommended Practice (SORP), Financial Reporting Standards (FRS 102 Section 1A) and the Charities Act 2011.

**1.2 Change of accounting policy** - The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

**1.3 Changes to accounting estimates** - No changes to accounting estimates have occurred in the reporting period.

**1.4 Material prior year errors** - No material prior year errors have been identified in the reporting period.

### 2. Accounting policies

#### 2.1 Income

**Recognition of income** - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the charity will receive the resources.
- the monetary value can be measured with sufficient reliability.

**Offsetting** - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP or FRS 102.

**Legacies** - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts** - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Support costs** - The charity has incurred expenditure on support costs.

**Voluntary help** - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report where necessary.

**Income from interest, royalties, and dividends** - This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.



## 2.1 Expenditure & liabilities

**Liability recognition** - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs** Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources,.

## 3. Analysis of income & expenditure

### 3.1 Analysis of income

Donations and legacies	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Donations and gifts	108,405	36,024	-	144,429	128,255
Gift Aid	3,355	7,509	-	10,864	9,592
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions Sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>111,760</b>	<b>43,533</b>	<b>-</b>	<b>155,293</b>	<b>137,847</b>

Charitable activities	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	3,748	-	3,748	1,274
Training in ministry	-	5,848	-	5,848	30,283
Evangelism	8,677	7,808	-	16,485	5,040
Mission including Josiah Venture	-	14,795	-	14,795	15,263
Leadership	-	17,267	-	17,267	10,597
Other	-	-	-	-	-
<b>Total</b>	<b>8,677</b>	<b>49,466</b>	<b>-</b>	<b>58,143</b>	<b>62,457</b>
<b>Total income</b>	<b>120,437</b>	<b>92,999</b>	<b>-</b>	<b>213,436</b>	<b>200,304</b>

### 3.2 Analysis of expenditure

Expenditure on raising funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking donations	38	-	-	38	761
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	38	-	-	38	761

Charitable activities	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	4,422	32,654	-	37,076	27,200
Training in ministry	4,422	23,226	-	27,648	42,920
Evangelism	5,581	22,021	-	27,602	16,390
Mission including Josiah Venture	-	14,863	-	14,863	15,782
Leadership	6,855	33,841	-	40,696	24,293
Other – Thanksgiving offerings	14,982	565	-	15,547	13,995
<b>Total</b>	36,263	127,171	-	163,434	140,581

Support expenses	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
General support Costs	7,245	-	-	7,245	6,208
Governance Costs	-	-	-	-	-
Staff Salaries, NIC & Pension	21,319	15,879	-	37,198	48,814
Staff Expenses including Travel	2,858	-	-	2,858	1,681
Independent examiner's fee	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	31,422	15,879	-	47,301	56,703

<b>Total expenditure</b>	67,723	143,050	-	210,773	198,045
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#### 4. Staff costs

##### 4.1 Employment costs

	2021	2020
	£	£
Salaries & wages	109,196	100,586
Social security costs	8,977	8,244
Pension costs (defined contribution pension plan)	3,768	3,332
Staff expenses	2,858	1,681
Other employee benefits	-	-
Total staff costs	<u>124,799</u>	<u>113,843</u>

No employee have received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 4.2 Average head count

	2021	2020
Fund raising	-	-
Charitable activities	3	3
Support / Governance	2	2
Total	<u>5</u>	<u>5</u>

#### 5. Tangible fixed assets & depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% (Straight line basis)

##### Tangible fixed assets

	Equipment	Total
Cost	£	£
As at 1 January 2021	7,119	7,119
Additions	69	69
Disposals	-	-
As at 31 December 2021	<u>7,188</u>	<u>7,188</u>

##### Depreciation

As at 1 January 2021	3,968	3,968
Charge for the year	1,297	1,297
depreciation on disposals	-	-
As at 31 December 2021	<u>5,265</u>	<u>5,265</u>

##### Net book value

As at 31 December 2021	<u>1,923</u>	<u>1,923</u>
As at 31 December 2020	<u>3,151</u>	<u>3,151</u>

## 6. Fund accounting

Unrestricted funds comprise the accumulated movement on funds available for use at the absolute discretion of the trustees.

Restricted funds are funds subject to specific restrictions imposed by the donor. They provide funds for the purpose of a charitable activity and supporting Kerygma180s administration and support costs. These funds are held by Kerygma 180 until spent in accordance with the terms of the donation or grant.

## 7. Debtors & prepayments

Analysis of debtors	2021	2020
	£	£
Trade debtors	-	-
Prepayments	8,038	3,122
Other debtors – Gift Aid & Donations receivable	5,918	1,399
	<u>13,956</u>	<u>4,521</u>

## 8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accounts payable	1,546	1,092
Accruals & deferred income	8,538	17,979
Taxation & social security	2,280	2,235
Pension payable	628	618
	<u>12,992</u>	<u>21,924</u>

## 9. Deferred income

Movement in deferred income	2021	2020
	£	£
Balance as at 1 January	11,355	31,276
Amounts added in current period	5,000	4,277
Amounts released to income from previous periods	(8,355)	(24,198)
Balance as at 31 December	<u>8,000</u>	<u>11,355</u>

## 10. Cash at bank and in hand

	2021	2020
	£	£
Short term cash investments	-	-
Cash at bank and in hand	106,865	121,341
	<u>106,865</u>	<u>121,341</u>

## 11. Summary of fund movements

### Details of material funds held and movements – 2021 (current year)

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	99,762	120,437	(67,723)	(50,723)	101,753
Proclaiming	R	To train in street ministry	-	3,748	(32,654)	28,906	-
Training in Ministry	R	To train in street evangelism	7,278	5,848	(23,226)	13,100	3,000
Evangelism	R	To train evangelists	-	7,808	(22,022)	19,214	5,000
Missions including JV	R	To train in street ministry	-	14,795	(14,863)	68	-
Leadership	R	To train leaders	50	17,267	(33,841)	16,524	-
Other Designated	R	To train the above	-	43,533	(16,444)	(27,089)	-
<b>Total Funds as per balance sheet</b>			107,090	213,436	(210,773)	-	109,753

\*Key : UR – Unrestricted funds , R - Restricted funds

**Details of material funds held and movements – 2020  
(previous year)**

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	73,555	111,493	(67,362)	(17,924)	99,762
Proclaiming	R	To train in street ministry	-	1,274	(27,200)	25,926	-
Training in Ministry	R	To train in street evangelism	31,276	30,283	(42,920)	(11,360)	7,278
Evangelism	R	To train evangelists	-	649	(15,341)	14,692	-
Missions including JV	R	To train in street ministry	-	15,263	(15,782)	519	-
Leadership	R	To train leaders	-	10,597	(23,638)	13,091	50
Other Designated	R	To train the above	-	30,745	(5,801)	(24,944)	-
<b>Total Funds as per balance sheet</b>			104,831	200,304	(198,045)	-	107,090

\*Key : UR – Unrestricted funds , R - Restricted funds



Section A

Independent Examiner's Report

Report to the trustees/  
members of

KERYGMA 180

On accounts for the year  
ended

31/12/2021

Charity no  
(if any)

1123294

Set out on pages

1 - 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/07/2022

Name:

ROGER BRADSHAW

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

29 ELTHORNE PARK ROAD

HANWELL

LONDON W.7 2JB

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**