

Kerygma 180

Financial Statements

For the year ended 31 December 2020



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Legal & Administrative Information

Trustees / Directors	Rev Timothy Manson Andrew Dewick Jeremy Taylor
Company Secretary	Rev Martin Durham
Charity Number	1123294
Company Number	06481900
Registered Office	229 Boston Manor Road Brentford Middlesex TW8 9LF

Trustees' Report

As it was for everyone, Kerygma180 (K180) faced new challenges in 2020. However, the pandemic enabled us to explore new opportunities within our call and vision. Whilst our websites will give a good overview of ministry endeavours, here is a snapshot of key ministry developments.

History Makers

By way of brief background, the History Makers (HM) initiative seeks to equip young leaders (18-35) for strong, biblical, missional leadership in the 21st century. Designed to run in partnership with local churches, it has been very encouraging to see how God is using this tool to equip young leaders across Europe, as participants spend a week together exploring eight biblical core values for leadership. In essence, our goal is to equip leaders and spread the gospel.

So HM is aimed at those relatively early in their call to leadership or those who have potential for leadership. This is leadership in any capacity - in church, youth work, para-church ministry, workplace etc. We keep numbers relatively small (around 20-30 per session) so as to hopefully maximise impact.

We had an encouraging start to 2020 with two strategic in-person training events and then all plans needed to be re-evaluated as COVID-19 hit. We are pleased to say that our team, including our many volunteers, adapted well and we soon had HM training online. The format was usually different (i.e. spread over a number of weeks instead of a week's retreat) but the enthusiasm was not dampened. Indeed, being online, geographical boundaries melted away and our participants included many from outside of Europe.

We finished 2020 with training completed in 19 European countries and a verified 378 leaders trained. We came to the end of 2020 with 23 country teams in place. Multiplication of training was starting to happen in other parts of the world, including Africa and in Haiti. Keeping our focus on Europe, K180 did not oversee these. These events were run by local leaders who had experienced our online training.

Please see www.historymakerseurope.org for more information.

Equipping evangelists

We believe that a key strategy for Gospel impact in Europe is the equipping of 'emerging' evangelists, in other words, those early in their call to proclaim the Gospel.

Alongside ongoing trainee opportunities in London, K180 leads specific training for those called as evangelists. This training consists of a two-year modular course designed to train and equip evangelists emerging (i.e. early in their call) into a ministry of proclamation evangelism. The course consists of a core of four separate residential long weekends of training together with additional days, mentoring and opportunities to participate in major evangelistic initiatives. This training started in the UK and now features in 5 other European countries.

The work continues in Germany, Iceland, Italy, Russia, Spain and the UK. Again, the pandemic caused us to re-think our approach and several countries successfully switched to online training. We also held two one-off events where globally recognised speakers brought training and inspiration to those charged with the office of the evangelist.

We also continued developing our fledgling association of these country teams who are training evangelists – the ‘European Young Evangelists Network’. We have a sense of anticipation as this takes shape as we seek to train evangelists across this continent.

Unashamed Course

Something that had been in the pipeline for a while was a new evangelism course, specifically designed to help Christians be more confident in sharing the Gospel. We had not particularly planned for this training to launch in 2020, but the pandemic accelerated this new venture. The course was launched online in the second half of the year and was well received. As we ended the year, the course had been trialled here in the UK and was being translated into Armenian and French.

Our occasional Unashamed+ training events also saw a relatively huge increase in numbers, with participants drawn from across Europe (interpretation provided into a few languages).

Street Teams

From mid-March, our active street ministry was largely curtailed, although there were limited opportunities during different lockdown restrictions. Overseas travel ceased from March 2020 and therefore we were unable to connect with our European partners on the ground.

K180 Music

Gareth Hides continued writing music, particularly designed to reach/engage those who are yet without a personal faith in Jesus Christ. He also started working on a (potential) K180 musical. Details of the music ministry can be found here: www.k180.org/music

There are several other ministry endeavours, which can be read about at www.k180.org.

30th April 2021

Statement of Financial Activities

Kerygma180

For the year ended 31 December 2020

Account	Note	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Income from:					
Donations and legacies		107,102	30,745	137,847	158,093
Charitable activities		4,391	58,066	62,457	127,855
Total	3.1	111,493	88,811	200,304	285,948
Expenditure on:					
Operating costs		50,902	5,801	56,703	43,694
Charitable activities		16,460	124,882	141,342	198,084
Total expenditure	3.2	67,362	130,683	198,045	241,778
Net income / (expenditure)		44,131	(41,872)	2,259	44,170
Reconciliation of funds					
Transfers between funds		(17,924)	17,924	0	0
Total funds brought forward		73,555	31,276	104,831	60,660
Total funds carried forward		99,762	7,328	107,090	104,831



Balance Sheet

Kerygma180

As at 31 December 2020


	Note	31 Dec 2020 Unrestricted	31 Dec 2020 Restricted	Total 31 Dec 2020	Total 31 Dec 2019
Fixed Assets					
Computer equipment	5	3,151	0	3,151	3,387
Total Fixed Assets		3,151	0	3,151	3,387
Current Assets					
Debtors	7	742	3,779	4,521	4,750
Cash at bank and in hand	10	97,714	23,627	121,341	130,227
Total Current Assets				125,862	134,977
Liabilities:					
Amounts falling due within one-year	8	(1,845)	(20,078)	(21,923)	(33,533)
Net Current Assets (Liabilities)		96,611	7,328	103,939	101,444
Total Assets less Current Liabilities		99,762	7,328	107,090	104,831
Amounts falling due after more than one year		0	0	0	0
Net Assets		99,762	7,328	107,090	104,831
Funds of the charity					
Restricted			7,328	7,328	31,276
Unrestricted		99,762		99,762	73,555
Total Funds of the charity		99,762	7,328	107,090	104,831

- The charitable company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board of trustees on 20/05/2021



A Dewick



J Taylor

Notes to the accounts

1. Basis of preparation

1.1 Basis of accounting - These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared under the Companies Act 2006 and in accordance with the Statement of Recommended Practice (SORP), Financial Reporting Standards (FRS 102 Section 1A) and the Charities Act 2011.

1.2 Change of accounting policy - The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.3 Changes to accounting estimates - No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors - No material prior year errors have been identified in the reporting period.

2. Accounting policies

2.1 Income

Recognition of income - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources.
- it is more likely than not that the charity will receive the resources.
- the monetary value can be measured with sufficient reliability.

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the SORP or FRS 102.

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support costs - The charity has incurred expenditure on support costs.

Voluntary help - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report where necessary.

Income from interest, royalties, and dividends - This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

2.1 Expenditure & liabilities

Liability recognition - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources,.

3. Analysis of income & expenditure

3.1 Analysis of income

Donations and legacies	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Donations and gifts	103,847	24,408	-	128,255	149,231
Gift Aid	3,255	6,337	-	9,592	8,861
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions Sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	107,102	30,745	-	137,847	158,092

Charitable activities	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	1,274	-	1,274	6,788
Training in ministry	-	30,283	-	30,283	19,488
Evangelism	4,391	649	-	5,040	18,287
Mission including Josiah Venture	-	15,263	-	15,263	16,537
Leadership	-	10,597	-	10,597	66,756
Other	-	-	-	-	-
Total	4,391	58,066	-	62,457	127,856

Total income	111,493	88,811	-	200,304	285,948
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3.2 Analysis of expenditure

Expenditure on raising funds	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Incurred seeking donations	761	-	-	761	6,148
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Other	-	-	-	-	-
Total	761	-	-	761	6,148

Charitable activities	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
Proclaiming	-	27,200	-	27,200	27,318
Training in ministry	-	42,920	-	42,920	32,971
Evangelism	1,049	15,341	-	16,390	39,356
Mission including Josiah Venture	-	15,782	-	15,782	16,538
Leadership	655	23,638	-	24,293	70,516
Other – Thanksgiving offerings	13,995	-	-	13,995	5,237
Total	15,699	124,882	-	140,581	191,936

Support expenses	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year £
General support Costs	6,208	-	-	6,208	5,661
Governance Costs	-	-	-	-	-
Staff Salaries, NIC & Pension	43,013	5,801	-	48,814	33,716
Staff Expenses including Travel	1,681	-	-	1,681	4,317
Independent examiner's fee	-	-	-	-	-
Other	-	-	-	-	-
Total	50,902	5,801	-	56,703	43,694

Total expenditure	67,362	130,683	-	198,045	241,778
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4. Staff costs

4.1 Employment costs

	2020	2019
	£	£
Salaries & wages	100,586	74,789
Social security costs	8,244	5,740
Pension costs (defined contribution pension plan)	3,332	1,788
Staff expenses	1,681	4,317
Other employee benefits	-	-
Total staff costs	<u>113,843</u>	<u>86,634</u>

No employee have received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

4.2 Average head count

	2020	2019
Fund raising	-	-
Charitable activities	3	3
Support / Governance	2	1
Total	<u>5</u>	<u>4</u>

5. Tangible fixed assets & depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment - 25% (Straight line basis)

Tangible fixed assets

	Equipment	Total
Cost	£	£
As at 1 January 2020	6,218	6,218
Additions	901	901
Disposals	-	-
As at 31 December 2020	<u>7,119</u>	<u>7,119</u>

Depreciation

As at 1 January 2020	2,831	2,831
Charge for the year	1,137	1,137
depreciation on disposals	-	-
As at 31 December 2020	<u>3,968</u>	<u>3,968</u>

Net book value

As at 31 December 2020	<u>3,151</u>	<u>3,151</u>
As at 31 December 2019	<u>3,387</u>	<u>3,387</u>

6. Fund accounting

Unrestricted funds comprise the accumulated movement on funds available for use at the absolute discretion of the trustees.

Restricted funds are funds subject to specific restrictions imposed by the donor. They provide funds for the purpose of a charitable activity and supporting Kerygma180s administration and support costs. These funds are held by Kerygma 180 until spent in accordance with the terms of the donation or grant.

7. Debtors & prepayments

Analysis of debtors	2020	2019
	£	£
Trade debtors	-	-
Prepayments	3,122	3,527
Other debtors – Gift Aid & Donations receivable	1,399	1,223
	<u>4,521</u>	<u>4,750</u>

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accounts payable	1,092	-
Accruals & deferred income	17,979	31,276
Taxation & social security	2,235	1,746
Pension payable	618	511
	<u>21,924</u>	<u>33,533</u>

9. Deferred income

Movement in deferred income	2020	2019
	£	£
Balance as at 1 January 2020	31,276	46,794
Amounts added in current period	4,277	31,276
Amounts released to income from previous periods	(24,198)	(46,794)
Balance as at 31 December 2020	<u>11,355</u>	<u>31,276</u>

10. Cash at bank and in hand

	2020	2019
	£	£
Short term cash investments	-	-
Cash at bank and in hand	121,341	130,227
	<u>121,341</u>	<u>130,227</u>

11. Summary of fund movements

Details of material funds held and movements – 2020 (current year)

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	73,555	111,493	(67,362)	(17,924)	99,762
Proclaiming	R	To train in street ministry	-	1,274	(27,200)	25,926	-
Training in Ministry	R	To train in street evangelism	31,276	30,283	(42,920)	(11,360)	7,278
Evangelism	R	To train evangelists	-	649	(15,341)	14,692	-
Other Income JV and HMRC	R	To train in street ministry	-	15,263	(15,782)	519	-
Leadership	R	To train leaders	-	10,597	(23,638)	13,091	50
Other Designated	R	To train the above	-	30,745	(5,801)	(24,944)	-
Total Funds as per balance sheet			104,831	200,304	(198,045)	-	107,090

*Key : UR – Unrestricted funds , R - Restricted funds

**Details of material funds held and movements – 2019
(previous year)**

Fund	Type*	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
General Fund	UR	To use to help the ministries below	60,660	140,648	(51,269)	(76,484)	73,555
Proclaiming	R	To train in street ministry	-	6,788	(27,318)	20,530	-
Training in Ministry	R	To train in street evangelism	-	19,487	(32,971)	44,760	31,276
Evangelism	R	To train evangelists	-	12,197	(38,311)	26,114	-
Other Income JV and HMRC	R	To train in street ministry	-	16,537	(16,538)	-	-
Leadership	R	To train leaders	-	66,756	(70,516)	3,760	-
Other Designated	R	To train the above	-	23,535	(4,855)	(18,680)	-
Total Funds as per balance sheet			60,660	285,948	(241,778)	-	104,831

*Key : UR – Unrestricted funds , R - Restricted funds



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

KERYGMA 180

**On accounts for the year
ended**

31/12/2020

**Charity no
(if any)**

1123294

Set out on pages

1 - 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Roger Bradshaw*

Date: 15th September 2020

Name: Roger Bradshaw

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

29 Elthorne Park Road, London, W7 2JB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.