

Little Hearts Matter
(a company limited by guarantee)

Report and Financial Statements

Year ended 31 December 2020

A company limited by guarantee, registered in England and Wales, number 06442071,
registered office 75 Harborne Road, 4th Floor, Edgbaston, Birmingham, West Midlands, B15 3BU,
registered charity number 1123290.

Little Hearts Matter
(a company limited by guarantee)

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Trustees' Report

Year ended 31 December 2020

The Trustees are pleased to present their annual Directors' report together with the financial statements of the Charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chair's Report

2020 has been a challenging year for the whole of the country and equally so for Little Hearts Matter ("LHM").

The hardest impact of Covid-19 or Coronavirus ("Covid") was the inability to help the membership meet face to face with everything having to move online. The office team have been exceptional with adapting to work from home and continuing to provide extremely high levels of services and support.

LHM took advantage of the Coronavirus Job Retention Scheme offered by the government with approximately half of the team being furloughed. Further successful applications have been made to various Covid-related grants and the Charity was also successful in receiving an award from the home building firm, Persimmon.

Throughout the Covid pandemic, children have continued to be born with a single ventricle heart; many have required surgery, some have sadly passed away and for others there has been considerable anxiety. Throughout all of this, the office team and support line volunteers have been there as a friend and shoulder to support children, young adults, parents, grandparents and friends. Further details of the support provided are included later in this report.

From the start of the Covid pandemic in the UK, a sub-set of the Board of Trustees met fortnightly to ensure that costs were firmly under control and quick responses could be made to the ever-changing circumstances and opportunities could be taken regarding different forms of funding. Paramount to this was a focus on the safety of the membership and the office team.

The year also saw the resignation of the previous chair, Julie Fairman. In this report I would like to formally say thank you to Julie for her unwavering support and drive for LHM and its members.

Now at the end of 2020, LHM is in an exceptionally strong financial position and the continued support of the members, who provide the steer and direction of the Charity, is relatively assured. Our focus has therefore never been clearer, and I look forward to another rewarding year ahead.

David Baumber

Trustees' Report (continued)

Year ended 31 December 2020

Objectives and Activities

The objective of the Charity is to promote the relief and welfare of persons affected by congenital single ventricle cardiac disease and to advance the education of the medical profession and the general public on the subject of single ventricle cardiac disease and its implications for the family.

The main activities of the Charity in order to meet this objective are:

- providing support and advice via telephone helplines,
- putting families in touch with others with similar experiences through social media groups,
- creating information on diagnoses and treatments in an easy-to-understand format,
- organising education events for families to meet and learn from medical experts,
- raising the profile of these conditions to ensure our members' special needs are more widely understood,
- building relations within the medical world to increase awareness of single ventricle disorders,
- hosting events for the children and their families to experience new activities in a supportive and safe environment,
- funding and promoting research into these complex conditions and their treatments,
- mindfully providing specific bereavement support, and
- providing information and support for the children and young people themselves.

Achievements and Performance

2020 was a very positive year for Little Hearts Matter despite the impact of Covid. The core workload of the Charity continues to grow as the number of services expands alongside the size of the membership. Key achievements for the year include:

- The parent/grandparent membership grew by nearly 600 people,
- Sent over 2,000 'hugs' to member families during lockdown,
- Created an online lockdown ball for the young members who missed their school prom,
- Created an online Halloween party,
- Held two online music events,
- Held a variety of virtual events for families,
- Sent 22 balloons to children to provide support after their life-changing Fontan surgery,
- Sent 1,400 birthday cards to the membership.

Trustees' Report (continued)

Year ended 31 December 2020

The Charity had 4,790 members as at 31 December 2020 (2019: 4,378).

Financial Review and Reserves Policy

It is the policy to maintain unrestricted funds at a level sufficient to cover management and administration costs, to respond to emergency applications for grants which arise from time-to-time as well as ongoing and future commitments approved by the Board of Trustees. The total reserves at 31 December 2020 are £356,886 (2019: £231,433) of which £195,261 (2019: £149,778) relate to the general fund.

The Charity would like to maintain a general fund cash balance equating to between three and six months of expenditure from the general fund. Based on the budgeted costs approved by the Board of Trustees for the year to 31 December 2021, the Charity has approximately seven months (five months at 31 December 2020) of expenditure in the general fund cash balance.

Income

LHM has received a total income of £470,036 which is 1% higher than the previous financial year (£467,294). Given the impact of Covid and the economic climate, the level of income in 2020 is deemed extremely satisfactory. There was a noticeable change in income sources during 2020 with reductions in donations and fundraising mitigated through specialist Covid grants offered by a variety of trusts, companies, Children in Need and the National Lottery.

The Board of Trustees and office team are committed to ensuring that the level of income in the last two years is the new baseline to ensure the charity can continue to expand its service offering to new families and to the young people affected by their life-changing medical conditions as they get older. As the country adapts to the long-term consequences of Covid, it is expected that the income will revert to the historic sources with significant amounts of membership-driven fundraising.

Expenditure

The overall expenditure of £344,694 shows a decrease of 12% when compared to the prior year (£393,073). The Trustees and office team took a strict view on costs once the first national lockdown was declared in March 2020. The expected reduction of income was not seen during the year, but the future economic environment is not clear as the country moves beyond Covid.

The main saving was from the cancellation of the Open Day. This decision was made very quickly as the safety of the families affected by a single ventricle heart condition is paramount. An online event, including the AGM, was held later in 2020 when it was clear that a face-to-face event could not be held safely.

Further savings were achieved from other face-to-face events being cancelled such as an activity weekend, the lack of fundraising events and then from a restructuring of the staffing in the office team.

Future Developments

The growth in the Charity membership in recent years has led to increased demand for the various services offered. One key focus area is the increasing age of the children with single ventricle conditions and this has led to the next stage of the Charity's strategy – "Creating a Better Future". The Charity will continue to provide and expand on the services to families of the younger affected children as well as to bereaved families but will look to build these services and develop new support into a full roadmap as the young people enter adulthood.

Trustees' Report (continued)

Year ended 31 December 2020

Reference and administrative details

Charity number:	1123290
Company number:	06442071
Registered Office:	75 Harborne Road, 4th Floor, Edgbaston, Birmingham, West Midlands, B15 3BU

Our advisors

Bankers:	Barclays Bank plc Colmore Row, Birmingham
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Independent Examiner:	M Jackson FCA DChA Azets Audit Services Ruthlyn House, 90 Lincoln Road Peterborough, PE1 2SP.
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Medical Adviser:	Dr David Crossland
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Trustees and Directors

The Directors of the charitable company (the Charity) are its Trustees for the purpose of charity law. The Trustees and Officers serving during the year and since the year end were as follows:

Chair:	J Fairman D Baumber	<i>(resigned 21st November 2020)</i> <i>(Acting Chair from 21st November 2020, previously the Treasurer)</i>
Treasurer:	P Groves	<i>(Acting Treasurer from 21st November 2020)</i>
Other Trustees:	I Baumber L Durkin J Lube W Manger M O'Herlihy H Palmer A Pearce P Turner G Wallis	<i>(appointed 8th May 2021)</i> <i>(appointed 21st November 2020)</i> <i>(appointed 20th November 2020)</i> <i>(resigned 2nd January 2020, re-appointed 8th May 2021)</i> <i>(appointed 8th May 2021)</i> <i>(resigned 14th March 2020)</i> <i>(resigned 8th May 2021, having not opted for re-election)</i>

D Baumber and P Groves were appointed Chair and Treasurer respectively on 8th May 2021.

Key Management Personnel

Chief Executive & Service Lead	Suzie Hutchinson
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Trustees' Report (continued)

Year ended 31 December 2020

Structure, Governance and Management

Governing document

The Company is limited by guarantee and is governed by its Memorandum and Articles of Association filed on 30 November 2007. The Company is also a Charity registered with the Charity Commission.

Appointment of Trustees

The Trustees of the Charity are appointed for a period of three years, at which point they must resign but are able to offer themselves for re-election at the Annual General Meeting if they so choose. Trustees can only be appointed at the Annual General Meeting by a majority vote of the members represented at the meeting and are proposed and seconded by current members of the Trustee Board.

Trustee induction and training

New Trustees receive a formal induction process whereby they spend at least one day in the Charity office to further understand the workings of the organisation. In addition to this they receive recent Charity Reports, financial reports and a binder explaining the full responsibilities of a Charity Trustee.

Organisation

At the quarterly Trustee meetings, the Trustees agree the broad strategy and areas of focus for the Charity. The day-to-day administration of the Charity is delegated to the Chief Executive who is given support by the Finance and General Purposes Committee, which consists of the Chair and two further Trustee members as well as the Chief Executive. The Committee meets every month.

Risk Management

The Board of Trustees has examined the major strategic, business and operational risks which the Charity has and confirms that systems have been established to enable a Risk Register to be produced so that the necessary steps can be taken to manage such risks.

The impact of Covid on the economy and third sector was significant in 2020 and continues into 2021. A sub-set of the Trustee board responded immediately to the first lockdown and then continued to meet fortnightly throughout the year and the early part of 2021 with ongoing support from the office team

Covid continues to present challenges to the Charity and its membership. The financial position during 2020 improved through tight cost control and support from various grant making bodies as well as the membership. This position then lessens the risk to LHM but the Trustee board and office team continue to monitor the situation closely and adapt as required.

Trustees' Report (continued)

Year ended 31 December 2020

Grant Making Policy

The applications for funding of projects are reviewed by the Board of Trustees for approval.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities as well as setting the grant-making policy for the year.

Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Laws applicable to charitable companies in England and Wales require the Trustees and Directors to prepare financial statements for each financial period, which give a true and fair view of the charitable Company as at its balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on their behalf by:



P Groves
Treasurer

September 2021

Little Hearts Matter

(a company limited by guarantee)

Independent Examiner's Report to the Trustees of Little Hearts Matter

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Little Hearts Matter (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

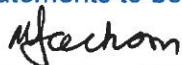
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M A Jackson FCA DChA
Azets Audit Services
Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP
United Kingdom

22 September 2021

Statement of Financial Activities including Income and Expenditure Account

Year ended 31 December 2020

		Year ended 31 December 2020			Year ended 31 December 2019		
		Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	Note	£	£	£	£	£	£
Incoming resources							
Donations		81,797	2,575	84,372	93,498	10,262	103,760
Fundraising		89,276	-	89,276	140,708	10,495	151,203
Corporate/grant funders		86,899	85,768	172,667	98,628	89,674	188,302
Covid donations/grants		26,602	69,050	95,652	-	-	-
Tax refunds		25,493	-	25,493	21,622	-	21,622
Income from sale of merchandise	3	2,576	-	2,576	2,407	-	2,407
Total incoming resources		312,643	157,393	470,036	356,863	110,431	467,294
Resources expended							
Costs of generating funds	4	8,117	-	8,117	16,476	-	16,476
Charitable activities	5	259,043	77,534	336,577	314,184	62,413	376,597
Total resources expended		267,160	77,534	344,694	330,660	62,413	393,073
Net movement in funds		45,483	79,859	125,342	26,203	48,018	74,221
Fund balance at 1 January		149,778	81,766	231,544	123,575	33,748	157,323
Fund balance at 31 December		195,261	161,625	356,886	149,778	81,766	231,544

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

Little Hearts Matter

(a company limited by guarantee, company number 06442071)

Balance Sheet

As at 31 December 2020

		As at 31 December 2020 £	As at 31 December 2019 £
	Notes		
Fixed assets			
Tangible fixed assets	9	<u>2,172</u>	<u>6,153</u>
Current assets			
Debtors	10	13,733	10,125
Cash at bank and in hand	11	<u>349,500</u>	<u>227,082</u>
		<u>363,233</u>	<u>237,207</u>
Creditors: amounts falling due within one year	12	(8,519)	(11,816)
Net current assets		<u>354,714</u>	<u>225,391</u>
Net assets		<u>356,886</u>	<u>231,544</u>
Funds			
Restricted	13,14	161,625	81,766
Unrestricted	13	<u>195,261</u>	<u>149,778</u>
Total Charity Funds		<u>356,886</u>	<u>231,544</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These financial statements were approved by the Board of Directors on 11 September 2021 and signed on its behalf by:



D Baumber
Chair
Director



P Groves
Treasurer
Director

Notes to the Financial Statements

Year ended 31 December 2020

1 Company status

The charity is a company limited by guarantee in England and Wales and does not have any share capital. The liability of the members is limited and shall not exceed £1 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

2 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' published in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis. The charity reported a surplus of £125,342 during the year, had total funds of £356,886 and cash balances of £349,500. The Trustees are of the view that on this basis the charity is a going concern. The trustees remain in regular contact with members and sponsoring bodies to secure their ongoing financial support.

The financial statements are prepared in sterling which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution.

The charity received grants related to the coronavirus job retention scheme of £26,602 (2019: £nil).

Notes to the Financial Statements (continued)

Year ended 31 December 2020

2 Principal accounting policies (continued)

c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

d) Governance costs

Governance costs comprise costs for the running of the Charity itself as an organisation.

e) Stocks

Stocks are valued at the lower of cost and net realisable value. Given the slow moving nature of the stocks, these balances have now been fully written off.

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

g) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Only items with a cost greater than £1,000 are capitalised with lower values expensed through the Statement of Financial Activities.

Fixed assets are depreciated at annual rates estimated to write off the cost over their expected working life on the following bases:

Fixtures and fittings	20%
Computer equipment	33%
Websites	20%

The original cost of websites is capitalised into fixed assets but ongoing maintenance and minor modifications are shown in the Statement of Financial Activities.

h) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

i) Taxation

Little Hearts Matter is registered as a Charity with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation.

j) Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Donated services

The Board of Trustees also provide services to the Charity for day to day book-keeping, report production, payroll services, information production and other ad-hoc tasks. The Charity also has approximately 50 volunteers who lead regional groups, help provide the dedicated support line service and support administrative tasks in the office. In accordance with the Charities SORP (FRS 102), the general volunteer time of these groups has not been recognised in these accounts.

Notes to the Financial Statements (continued)**Year ended 31 December 2020****2 Principal accounting policies (continued)****1) Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Profit on sale of merchandise

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
Sales	2,576	2,407
Cost of sales (note 4)	(1,162)	(1,350)
Net profit	1,414	1,057

4 Costs of generating funds

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
LHM Events	514	2,430
Fundraising website charges	3,108	4,141
Cost of sales of merchandise (note 3)	1,162	1,350
Printing, travel and postage	872	1,194
Other	2,461	7,361
	8,117	16,476

Notes to the Financial Statements (continued)

Year ended 31 December 2020

5 Charitable activities

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
Staff costs	208,278	208,024
Rent and service charges	48,043	47,093
IT support & Licences	11,922	8,211
Printing/photocopying	8,360	10,352
Governance costs	6,772	9,225
Open day	6,496	24,969
Postage	6,273	3,552
Depreciation	5,223	5,268
Database	4,359	5,074
Newsletter	3,971	5,373
Telephone	3,768	3,543
Gifts	2,881	2,554
Insurance	2,408	1,906
Public awareness	2,302	6,767
Subscriptions	1,946	3,222
Membership roadshow	1,747	-
Training	1,363	4,517
Youth activities	1,328	788
Pensions administration	1,123	1,123
Activity weekends	1,080	5,393
Recruitment/agency staff	365	2,768
Travel and hotels	347	5,303
Bereavement events	143	3,370
Meetings	13	1,517
Other costs	6,066	6,685
	336,577	376,597
Analysed as:		
Unrestricted	259,043	314,184
Restricted	77,534	62,413
	336,577	376,597

Notes to the Financial Statements (continued)

Year ended 31 December 2020

6 Governance costs

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
Staff costs	4,943	4,780
Trustee expenses	123	1,943
Independent examiner's fee	1,625	1,330
Training	82	-
Meeting costs	-	1,172
	<u>6,773</u>	<u>9,225</u>

The Trustee expenses have been apportioned to take account of meetings attended by the Trustees involved in day-to-day running of the Charity and the values above relate to travel to Trustee meetings. The staff costs are an apportionment based on estimated time.

Expenses relating to previous years included within creditors: amounts due within one year (note 12) have been released and treated as donations where claims have not been made.

The amount paid to the independent examiner for the independent examination in the year totalled £1,625 (2019: 1,330).

7 Trustees' remuneration

No remuneration has been paid to the members of the Board of Trustees. During the year no members of the Board of Trustees was reimbursed for travel expenses (31 December 2019: two members of the board were reimbursed £661 for travel expenses). Where feasible the Charity incurs the cost directly for Trustee travel and accommodation expenses.

8 Staff costs

The aggregate cost of employment was as follows:

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
Wages and salaries	194,822	193,691
Social security costs	12,609	14,155
Pensions	5,790	4,958
	<u>213,221</u>	<u>212,804</u>
The average number of employees was:		
Administration	<u>9</u>	<u>8</u>

No employees received benefits of more than £60,000.

The key management personnel of the Charity comprise the Trustees, the Chief Executive, the Youth Leader and Fundraising Manager. The total employee benefits of the key management personnel were £105,276 (2019: £111,164).

Little Hearts Matter

(a company limited by guarantee, company number 06442071)

Notes to the Financial Statements (continued)**Year ended 31 December 2020****9 Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Websites £	Total £
Cost				
At 1 January 2020	1,217	10,301	12,481	23,999
Additions	-	1,242	-	1,242
Disposals	-	(1,986)	-	(1,986)
At 31 December 2020	1,217	9,557	12,481	23,255
Depreciation				
At 1 January 2020	1,217	6,644	9,985	17,846
Charge for the year	-	2,727	2,496	5,223
Disposals	-	(1,986)	-	(1,986)
At 31 December 2020	1,217	7,385	12,481	21,083
Net Book value				
At 31 December 2020	-	2,172	-	2,172
At 31 December 2019	-	3,657	2,496	6,153

10 Debtors

	As at 31 December 2020 £	As at 31 December 2019 £
Prepayments	13,733	10,125

11 Cash at bank and in hand

	As at 31 December 2020 £	As at 31 December 2019 £
Current accounts	348,537	226,903
Cash in hand	963	179
	349,500	227,082

Notes to the Financial Statements (continued)

Year ended 31 December 2020

12 Creditors: amounts falling due within one year

	As at 31 December 2020	As at 31 December 2019
	£	£
Taxation and social security	3,173	4,568
Accruals	5,346	7,248

13 Analysis of net assets between funds

	Restricted fund	General fund	As at 31 December 2020	As at 31 December 2019
	£	£	£	£
Tangible fixed assets	618	1,554	2,172	6,153
Net current assets	166,148	188,566	354,714	225,391
	<u>166,766</u>	<u>190,120</u>	<u>356,886</u>	<u>231,544</u>

14 Analysis of charitable funds

	As at 31 December 2019	Incoming resources	Resources expended	As at 31 December 2020
	£	£	£	£
General Fund	<u>149,778</u>	<u>312,643</u>	<u>(267,160)</u>	<u>195,261</u>
Restricted funds:				
Freddy Fund	10,040	1,025	(500)	10,565
Energy Project	4,538	-	(1,147)	3,391
Brave Heart Awards	6,031	-	(4,000)	2,031
Barbara Ward	4,195	7,000	(1,079)	10,116
Theo Walker	1,924	1,000	(1,747)	1,177
Youth services	10,124	5,740	(261)	15,603
Lottery Community Fund	26,376	33,528	(30,197)	29,707
Lottery - In Memory	6,997	-	(347)	6,650
Morrisons - Database	314	-	(314)	-
Children in Need	814	24,500	(24,711)	603
British Medical Association	-	10,000	-	10,000
Children in Need - Covid	-	3,750	(3,077)	673
Lottery - Covid	-	8,370	(3,465)	4,905
St James's Place - Covid	-	6,930	-	6,930
Persimmon - Covid	-	50,000	-	50,000
Medical Information Fund	5,500	-	-	5,500
Other	4,913	5,550	(6,689)	3,774
	<u>81,766</u>	<u>157,393</u>	<u>(77,534)</u>	<u>161,625</u>
	<u>231,544</u>	<u>470,036</u>	<u>(344,694)</u>	<u>356,886</u>

Notes to the Financial Statements (continued)

Year ended 31 December 2020

14 Analysis of charitable funds (continued)

The restricted funds relate to the following:

Freddy Fund	In memory of a child that died, this fund is used to support projects to inform and help the brothers and sisters of children born with single ventricle heart disease.
Energy Project	These are funds which have been received to support the Energy Project and describes the "spoons of energy" initiative which gives children a simple way to explain to others how their condition affects them day to day.
Brave Heart Awards	These funds have been received to enable children supported by the Charity to aspire towards improving themselves with an official form of recognition which they can wear and take pride in.
Barbara Ward Fund	These funds have been received to provide activity weekends for the children and their siblings, affected by a single ventricle heart condition.
Theo Walker Fund	In memory of a child that died, this fund was created to help raise awareness of the support and information services that the Charity provides throughout the country.
Youth services	This provides dedicated funds for youth events and also seed capital for the youth website development project.
Lottery Community Fund	This provides funding for Social Media Service provision.
Lottery – In Memory	This fund supports the memorial events provided by LHM.
Children in Need	Funding for youth services including a dedicated Youth Officer.
British Medical Association	This funding has been provided to develop resources for young people, their families and their relevant healthcare professionals regarding the transition from child to adult medical support with a single ventricle heart condition.
'Covid' Funds	These funds have been provided from various bodies to ensure the continuation of various key services to the membership during the recovery from the Covid 19 pandemic.
Medical Information Fund	This funding has been provided to enable the LHM to provide targeted support to its membership regarding the medical aspects of the health of the child and young people.

15 Commitments

The Charity has no on-going capital commitments as at 31 December 2020.

Notes to the Financial Statements (continued)

Year ended 31 December 2020

16 Related Party Transactions

The only related party transactions, other than expenses disclosed in note 7, have been monies received from the Trustees and their families as follows:

	Year ended 31 December 2020	Year ended 31 December 2019
	£	£
Donations	250	365
Fundraising	-	200
Merchandise	-	26
	250	591