

Charity registration number 1123287 (England and Wales)

**BOLLINGTON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **BOLLINGTON COMMUNITY ASSOCIATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

J Maitland  
A Leah  
L C Cox  
B J Matthews  
Mr G W Brown

**Charity number (England and Wales)**

1123287

**Principal address**

The Bridgend Centre  
104 Palmerston Street  
Bollington  
Cheshire  
SK10 5PW

**Independent examiner**

J C Bostock ACA  
Josolyne LLP  
Merchant Exchange  
Waters Green  
Macclesfield  
Cheshire  
SK11 6JX

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# **BOLLINGTON COMMUNITY ASSOCIATION**

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# **BOLLINGTON COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the area of benefit) without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organisations, to further the objectives.

2. Our Vision and Purpose are:

##### **Our Vision**

A welcoming and friendly community centre where all are respected, valued and supported.

##### **Our Purpose**

We are a local, independent charity playing an active role at the heart of the Bollington Community and are open to everyone.

We aim to enhance quality of life through fostering a caring and supportive environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

The operating name of Bollington Community Association is 'The Bridgend Centre'.

We have a staff team of 10, comprising a full time Chief Officer, an Operations Manager, five part time Community Workers, one eBay Co-ordinator and Buddies Co-ordinator, a Charity Shop Worker and a Cleaner. Total FTE is 5.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks and organising events. Some work at the Bridgend Centre every week and some work on a more ad-hoc basis. Our volunteers worked a total of 5,775 hours for us during this year (April 2024 - March 2025).

4. Who we support

The Bridgend Centre is open to everyone regardless of sex, age, geographical location, race, religious beliefs, political opinion or disability. We also provide additional specialist services for older people and those with mental health disabilities.



# **BOLLINGTON COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **5. Our services**

We provide a range of early intervention services and activities, primarily focussed on helping people to improve their physical and mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point. We are in an accessible place, on the main road through Bollington, within 50 metres of a bus stop. We believe in a holistic approach, whereby people with physical and mental health disabilities or illnesses can integrate with people of all ages and abilities. We meet the needs of people by delivering the following services in the heart of the community:

Drop-in and support service - Provides an inclusive, comfortable place where people can socialise and interact. We have five trained Community Workers, at least two of whom are available at any one time during opening hours to spend quality time with people and to provide a 'listening ear'. Visiting us provides some people with their only experience of social contact during the week. Individuals and groups from local charities for people with learning disabilities visit us every week as it is a safe space for them to socialise, enjoy a drink and some retail therapy independently.

Support/information services - Help with issues such as addiction, bereavement, divorce, eviction, homelessness, poverty, and support with the diagnosis of a physical or mental health condition. We provide information on subjects including benefits, social housing, carers support, medical services, and we signpost people to specialist services when required. Many of the older people attending our Centre are not IT literate and do not have access to broadband/computers so are not able to access information themselves.

A range of Health, Educational and Social groups - These include Spanish, craft group, Mah Jong, a community choir, and walking groups. We run an extremely popular Talk and Games group every week for older people and those with dementia and memory issues. It has activities, speakers and trips out on the local community bus. In 2023 we recognised a gap in our service provision for men, as attendance in our groups of males was lower than for women. Alongside this we had also received information from health professionals about the prevalence of depression, anxiety and suicide in men in our area. After carrying out numerous consultations, we formed a 'male-focussed' social group called 'Brew with the Guys', aimed at people who identify as male. This has proved very popular and attendance figures are steadily increasing.

Guided Walks - Throughout the year, these walks provide opportunities to meet new people whilst keeping fit and healthy and there are various lengths and difficulty levels catering for the needs of a range of abilities and health conditions.

Volunteering opportunities - These provide people with a purpose, a place to socialise, form friendships and gain valuable work experience in roles as varied as working in the charity shop, leading walks and making wooden items in our workshop. Most of our volunteers are aged over 50, however we do also have several younger people who volunteer, particularly over the summer months. We ensure our volunteering service is open to all and we adjust to enable people who have physical disabilities, mental health conditions, learning disabilities and/or are neuro-diverse to volunteer by providing a safe and accessible space with relevant support from our team of Community Workers. Several people from local learning disability charities such as The Rossendale Trust and Seashell Trust have volunteered for us on work placements and gained valuable skills and experience.

Charity shop - As well as raising over half of the organisation's annual income, the shop also plays a valuable social role for our community. The shop provides a supportive environment for those with disabilities and who might otherwise feel vulnerable in a more regular shopping environment. It is also a source of affordable items for people to buy, including clothing and homewares, which is invaluable in these times of high inflation and rising costs. The shop is the main source of recycling second-hand goods in Bollington and is a great way to encourage re-using and recycling items.

# **BOLLINGTON COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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Workshop - In which a team of volunteers make hand-crafted items to sell in our shop or bespoke customer orders. They are also our 'maintenance team' and carry out small repairs on the fixtures and fittings of the building. We have also received funding from the local Co-op to run structured woodwork classes with a qualified woodcraft teacher, making items such as shelves, planters and trugs, so everyone, even total beginners, can learn woodwork skills.

Shuttle to the Shops - A fortnightly bus trip to local shopping destinations which enables people to go shopping independently.

#### **6. Impact of our work**

It is important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

We use a database to record who comes into our Centre and what services they use. This gives us accurate data on the outputs of our charity and how many people we reach.

#### **7. Working in Partnership**

The Bridgend Centre maintains positive connections and relationships with external groups, as we believe this is vital to allow it to thrive. Our Chief Officer is a VCFSE representative for the local Care Community, BDP (Bollington, Disley and Poynton). The Care Community is made up of a team of local professionals who work in different services and organisations in the community (including GP practices) and meet regularly to discuss areas of health and how to improve health outcomes. It has proved invaluable by allowing our sector to have a voice with local health services and helping to identify what local needs are, at a grassroots level. Using our knowledge of what is happening at a local level, we have contributed to identify needs in several areas, including mental health, suicide awareness, menopause, men's health, dementia, respiratory and cardiology issues. It has also allowed us to strengthen existing relationships with many health professionals, such as the local area co-ordinators, social prescribers and service managers.

We receive referrals from partner local medical centres, GPs and Nurse Practitioners, particularly in relation to people who are experiencing crisis. We also have close working links with external organisations, such as local care homes (Care UK, Capital Care Group and Minster Care Group), Peaks and Plains Housing Trust, Cheshire East Mental Health Reablement Team and the Age UK Joining Forces Project.

#### **Achievements and performance**

The figures below are for the period from 1st April 2024 to 31st March 2025:

- 1,117 people registered for the 'Drop-in' facility and used it 12,251 times. Many of these people visited regularly, at least two to three times per week and some every day. This is a service that people can attend at any time during our opening hours.
- 198 different people attended 102 walks during the year.
- 140 people accessed some form of emotional or practical support from one of our Community Workers on at least one occasion, some many times.
- 158 people accessed some form of information.
- 226 individuals attended 493 activity and education sessions including Community choir, reading group, Spanish, craft group, Talk and Games and Mah Jong.
- A total of 110 people volunteered at least once during the year; approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 5,775 hours during the year.

The average footfall per day during that year was 95 adults coming into the Centre, which is an increase of 10% on the previous year. This figure does not include children.



# **BOLLINGTON COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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In a recent survey in May 2025 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. The results were as follows:

- 84% said they feel less isolated when they come to the Bridgend Centre
- 76% said there is someone to talk to at the Bridgend Centre
- 88% said they have made friends at the Bridgend Centre
- 92% said they feel like they are a valued member of the local community and that they make a contribution when they come to the Bridgend Centre
- 88% said that their physical and mental health has improved as a result of coming to the Bridgend Centre
- 100% said they enjoy visiting the Bridgend Centre

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"I wanted to thank you for your help and support after I had been cyber-scammed. I feel so much better and haven't cried since"

"Thank you for making my year that bit better"

"I love the enveloping atmosphere, everyone goes out of their way to be helpful. Kindness is a free commodity and it's here in spades, along with the bargains!"

"Outstanding community spirit where all are welcome. Bridgend provides a safe haven for lonely people who feel valued and inspires mental health! Caring, passionate staff"

"I think that everything the Bridgend Centre does is very valuable to the Bollington community"

#### **Financial review**

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2025 is shown on page 7.

This was another challenging year financially for the charity. However, we ended the year with a trading surplus of £6,820 (2024: surplus of £50).

#### **Income:**

Our total income was £256,476 (2024: £227,763). Income from our charity shop was £116,812 (2024: £116,119), which is a very healthy income, given the current economic climate.

Fundraising activities contributed £16,433 (2024: £6,540).

#### **Expenditure:**

Expenditure was £249,656 (2024: £227,713). The main expenditure was staff costs of £157,031 (2024: £140,884).

#### **End of year position**

The Charity had a cash inflow of £5,643 (2024: cash inflow £5,078), with cash at the end of the year of £88,224 (2024: £82,851).

Net current assets were £101,082 (2024: £92,639) at the year end.

#### **Reserves policy**

The Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2024/25, this amounts to £62,000. In addition, Trustees consider it prudent to set aside £11,110 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

# **BOLLINGTON COMMUNITY ASSOCIATION**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

#### **Charity constitution**

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

#### **Related Parties**

During the period covered by this report the charity has not undertaken any transactions with related parties.

#### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Maitland

A Leah

L C Cox

B J Matthews

Mr G W Brown

The trustees' report was approved by the Board of Trustees.



Mr G W Brown

**Trustee**

Date: 06/10/2025

# **BOLLINGTON COMMUNITY ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BOLLINGTON COMMUNITY ASSOCIATION**

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I report to the trustees on my examination of the financial statements of Bollington Community Association (the CIO) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **J C Bostock ACA**

Josolyne LLP  
Merchant Exchange  
Waters Green

Macclesfield

Cheshire

SK11 6JX

Date: .....



# BOLLINGTON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	50,361	51,104	101,465	59,170	27,970	87,140
Charitable activities	3	14,137	-	14,137	11,710	-	11,710
Other trading activities	4	140,095	-	140,095	128,628	-	128,628
Investments	5	929	-	929	285	-	285
<b>Total income</b>		<b>205,522</b>	<b>51,104</b>	<b>256,626</b>	<b>199,793</b>	<b>27,970</b>	<b>227,763</b>
<b>Expenditure on:</b>							
Raising funds	6	18,960	629	19,589	22,882	1,003	23,885
Charitable activities	7	40,190	22,824	63,014	41,571	10,997	52,568
Other expenditure	10	141,511	25,692	167,203	127,868	23,392	151,260
<b>Total expenditure</b>		<b>200,661</b>	<b>49,145</b>	<b>249,806</b>	<b>192,321</b>	<b>35,392</b>	<b>227,713</b>
<b>Net income</b>		<b>4,861</b>	<b>1,959</b>	<b>6,820</b>	<b>7,472</b>	<b>(7,422)</b>	<b>50</b>
Transfers between funds		-	-	-	(6,514)	6,514	-
<b>Net movement in funds</b>		<b>4,861</b>	<b>1,959</b>	<b>6,820</b>	<b>958</b>	<b>(908)</b>	<b>50</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		319,865	8,866	328,731	318,907	9,774	328,681
<b>Fund balances at 31 March 2025</b>		<b>324,726</b>	<b>10,825</b>	<b>335,551</b>	<b>319,865</b>	<b>8,866</b>	<b>328,731</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BOLLINGTON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		383,424		390,199
<b>Current assets</b>					
Inventories	13	21,750		20,500	
Trade and other receivables	14	4,833		2,866	
Cash at bank and in hand		88,224		82,581	
		<u>114,807</u>		<u>105,947</u>	
<b>Current liabilities</b>	16	<u>(13,725)</u>		<u>(13,308)</u>	
<b>Net current assets</b>			101,082		92,639
<b>Total assets less current liabilities</b>			484,506		482,838
<b>Non-current liabilities</b>	17		(148,955)		(154,107)
<b>Net assets</b>			<u>335,551</u>		<u>328,731</u>
<b>The funds of the CIO</b>					
Restricted income funds	18		10,825		8,866
Unrestricted funds	19		324,726		319,865
			<u>335,551</u>		<u>328,731</u>

The financial statements were approved by the trustees on .....

.....  
Mr G W Brown  
Trustee



# **BOLLINGTON COMMUNITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Bollington Community Association is a charitable incorporated organisation.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

#### **1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in accordance with property
Fixtures and fittings	at varying rate on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of non-current assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Inventories

Inventories are stated at the lower of cost and net realisable value, after making allowance for obsolete and slow items.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gift aid	20,361	150	20,511	24,670	-	24,670
Grants	30,000	50,954	80,954	34,500	27,970	62,470
	<u>50,361</u>	<u>51,104</u>	<u>101,465</u>	<u>59,170</u>	<u>27,970</u>	<u>87,140</u>

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Activities income</b>		
Activities income	14,137	11,710

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	16,613	6,540
Shop income	116,812	116,119
Other income	6,670	5,969
Other trading activities	140,095	128,628

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	929	285

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Trading costs</b>						
Other trading activities	18,960	629	19,589	22,882	1,003	23,885

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Activities 2025 £	Activities 2024 £
<b>Direct costs</b>		
Activities	2,808	4,995
Project expenses	21,233	10,459
Accommodation costs	14,744	15,994
Office costs	15,224	12,715
Sundries	311	147
Advertising	1,769	1,232
Freehold property depreciation charge	6,600	6,650
Fixtures and fittings depreciation charge	325	376
	<u>63,014</u>	<u>52,568</u>
<b>Analysis by fund</b>		
Unrestricted funds	40,190	41,571
Restricted funds	22,824	10,997
	<u>63,014</u>	<u>52,568</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

### 9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>11</u>	<u>11</u>

There were no employees whose annual remuneration was more than £60,000.



# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Staff costs	131,339	25,692	157,031	117,492	23,392	140,884
Financing costs	10,003	-	10,003	10,217	-	10,217
Other expenditure	169	-	169	159	-	159
	<u>141,511</u>	<u>25,692</u>	<u>167,203</u>	<u>127,868</u>	<u>23,392</u>	<u>151,260</u>

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	421,979	5,687	427,666
At 31 March 2025	421,979	5,687	427,666
<b>Depreciation and impairment</b>			
At 1 April 2024	33,399	4,068	37,467
Depreciation charged in the year	6,450	325	6,775
At 31 March 2025	39,849	4,393	44,242
<b>Carrying amount</b>			
At 31 March 2025	382,130	1,294	383,424
At 31 March 2024	388,580	1,619	390,199

#### 13 Inventories

	2025 £	2024 £
Finished goods and goods for resale	<u>21,750</u>	<u>20,500</u>

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 14 Trade and other receivables

	2025 £	2024 £
Amounts falling due within one year:		
Other receivables	1,262	-
Prepayments and accrued income	3,571	2,866
	<u>4,833</u>	<u>2,866</u>

### 15 Borrowings

	2025 £	2024 £
Bank loans	154,042	158,923
Payable within one year	5,087	4,816
Payable after one year	148,955	154,107

There is a loan with Bollington Town Council for 20 years which is secured on the property.

The mortgage with The Charity Bank for 25 years is also secured on the property.

### 16 Current liabilities

	Notes	2025 £	2024 £
Bank loans	15	5,087	4,816
Other taxation and social security		1,643	1,968
Trade payables		3,404	3,546
Other payables		1,419	1,183
Accruals and deferred income		2,172	1,795
		<u>13,725</u>	<u>13,308</u>

### 17 Non-current liabilities

	Notes	2025 £	2024 £
Bank loans	15	148,955	154,107

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Bridgend Buddies	1,950	4,400	(2,876)	-	3,474
Isolation & Dementia Services	150	-	(150)	-	-
Exercise	-	2,000	(1,145)	-	855
Workshop & Woodcraft	1,898	1,000	(2,051)	-	847
Tree Trails & Walking Festival	330	-	(330)	-	-
Project Reminiscence, Talks & Games	2,114	350	(2,314)	-	150
Isolation & Dementia Newsletter	510	-	(510)	-	-
Automatic Door	414	-	(371)	-	43
Men's Social	756	2,350	(1,709)	-	1,397
Office Conversion	34	-	-	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	405	-	-	-	405
Drop In & Support	-	7,000	(7,000)	-	-
Shuttle to the Shops	55	5,750	(3,833)	-	1,972
National lottery A4A	-	19,900	(19,900)	-	-
The National Lottery Community Fund	-	8,354	(6,956)	-	1,398
	<u>8,866</u>	<u>51,104</u>	<u>(49,145)</u>	<u>-</u>	<u>10,825</u>



# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Bridgend Buddies	716	4,500	(3,266)	-	1,950
Isolation & Dementia Services	150	-	-	-	150
Education Room	272	-	(900)	628	-
Workshop & Woodcraft	-	3,745	(1,847)	-	1,898
Guided Walks	-	-	(175)	175	-
Tree Trails & Walking Festival	454	-	(124)	-	330
Project Reminiscence, Talks & Games	4,356	-	(2,242)	-	2,114
Isolation & Dementia Newsletter	-	2,800	(2,290)	-	510
Automatic Door	414	-	-	-	414
IT Infrastructure	817	-	(859)	42	-
IT Tutor	600	-	(728)	128	-
Men's Social	760	840	(844)	-	756
Office Conversion	513	-	(479)	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	472	-	(67)	-	405
Armchair Dancing	-	-	(910)	910	-
Drop In & Support	-	12,085	(16,716)	4,631	-
Shuttle to the Shops	-	4,000	(3,945)	-	55
	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>319,865</u>	<u>205,522</u>	<u>(200,661)</u>	<u>-</u>	<u>324,726</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>318,907</u>	<u>199,793</u>	<u>(192,321)</u>	<u>(6,514)</u>	<u>319,865</u>

# BOLLINGTON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Property, plant and equipment	383,424	-	383,424
Current assets/(liabilities)	90,257	10,825	101,082
Long term liabilities	(148,955)	-	(148,955)
	<u>324,726</u>	<u>10,825</u>	<u>335,551</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Property, plant and equipment	390,199	-	390,199
Current assets/(liabilities)	83,773	8,866	92,639
Long term liabilities	(154,107)	-	(154,107)
	<u>319,865</u>	<u>8,866</u>	<u>328,731</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).