

Charity registration number: 1123287

Bollington Community Association

Unaudited Financial Statements

for the Year Ended 31 March 2024

Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bollington Community Association

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Bollington Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Object and aims

1. The objectives of the CIO are:

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the area of benefit) without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community and are open to everyone.

We aim to enhance quality of life through fostering a caring and supportive environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

The operating name of Bollington Community Association is 'The Bridgend Centre'.

We have a staff team of 10, comprising a full time Centre Manager, a deputy Centre Manager, five part time Community Workers (two of whom are on zero-hours contracts), one eBay Co-ordinator, a Buddies Co-ordinator, a Charity Shop Worker and a Cleaner. Total FTE is four, plus hours worked by zero hours' Community Workers.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

Bollington Community Association

Trustees' Report (continued)

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks and organising events

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have five trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good-sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle, social groups and walking groups. We also run a Talk & Games project for older people and those with dementia and memory issues which also goes out for regular day trips on a local community bus. 199 people attended 396 sessions over the twelve-month period.

We also a new group 'A Brew with the Guys', which is a male focussed social group and has proved very popular. We also have an armchair dancing class to encourage movement and social interaction.

Bollington Community Association

Trustees' Report (continued)

Guided walks - we run a programme of very popular volunteer led walks throughout the year of varying lengths and difficulty rating. The walks provide opportunities to meet new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we ran 109 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

We continue to have high attendance levels at the Centre, with 997 people using the Centre on 10,698 occasions in the period 1st April 2023 to 31st March 2024.

During the period 1st April 2023 to 31st March 2024:

997 people registered for the 'Drop-In' facility and used it 10,698 times. Many of these people visited regularly, at least two to three times per week. This is a service that people can attend at any time during our opening hours.

174 different people attended 109 walks during the year (935 attendances).

109 people accessed some form of information.

199 individuals attended 396 activity and education sessions including Community choir, reading group, Spanish, craft group, Talk and Games and Mah Jong (2,788 attendances).

A total of 104 people volunteered at least once during the year; approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 4,968 hours during the year.

The average footfall per day last year was 86 adults per day coming into the Centre, which is an increase of 10% on the previous year. This figure does not include children.

Bollington Community Association

Trustees' Report (continued)

Social Accounting :

In a recent survey in May 2024 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. 104 people responded and the results were as follows:

- 97% said they feel less isolated when they come to the Bridgend Centre
- 92% said there is someone to talk to at the Bridgend Centre
- 78% said they have made friends at the Bridgend Centre
- 85% said they feel like they are a valued member of the local community and that they make a contribution when they come to the Bridgend Centre
- 80% said that their physical and mental health has improved as a result of coming to the Bridgend Centre
- 99% said they enjoy visiting the Bridgend Centre

These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"Coming to the Bridgend has been a help in me getting out and meeting others"

"I enjoy the Talk and Games group, a really happy afternoon"

"Love the walking group, great leaders! Have made new friends, improved my fitness"

"Love coming here - the light of my week"

"This is an amazing community hub. The staff always have a friendly smile and time to chat. Bollington is very lucky to have the Bridgend Centre. Have been coming for years and will continue to do so."

Financial review

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2024 is shown on page 8.

This was another challenging year financially for the charity. We ended the year with a trading surplus of £50 (2023: deficit of £14,229).

Income:

Our total income was £227,763 (2023: £225,105). Income from our charity shop was £116,119 (2023: £117,945), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Fundraising activities contributed £6,540 (2023: £11,347).

Expenditure:

Expenditure was £227,713 (2023: £239,334). The main expenditure was staff costs of £140,884 (2023: £138,225).

End of year position:

The Charity had a cash inflow of £5,078 (2023: cash outflow £12,141), with cash at the end of the year of £82,581 (2023: £77,503).

Net current assets were £92,639 (2023: £90,379) at the year end.

Bollington Community Association

Trustees' Report (continued)

Reserve policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2023/24, this amounts to £51,000. In addition, Trustees consider it prudent to set aside £8,866 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Bollington Community Association

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number: 1123287

Principal Office: The Bridgend Centre
104 Palmerston Street
Macclesfield
Cheshire
SK10 5PW

Independent Examiner: Bright Partnership Limited
1 Park Street
Macclesfield
Cheshire
SK11 6SR


Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Ms J Maitland
- Ms M L C Cox
- Ms A Leah
- B J Matthews
- Ms S P Brocklehurst (resigned 22 July 2024)
- G W Brown

The annual report was approved by the trustees of the charity on 12 September 2024 and signed on its behalf by:


G W Brown
Trustee

Bollington Community Association

Independent Examiner's Report to the trustees of Bollington Community Association

I report to the trustees on my examination of the accounts of Bollington Community Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Bollington Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bollington Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bollington Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. Neil Kennington FCA
For and on behalf of Bright Partnership Limited
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

12 September 2024

Bollington Community Association

Statement of Financial Activities for the Year Ended 31 March 2024

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	59,170	27,970	87,140	80,944
Charitable activities	11,710	-	11,710	9,580
Other trading activities	128,628	-	128,628	134,425
Investment income	3 285	-	285	156
Total income	<u>199,793</u>	<u>27,970</u>	<u>227,763</u>	<u>225,105</u>
Expenditure on:				
Raising funds	(22,882)	(1,003)	(23,885)	(24,950)
Charitable activities	(41,571)	(10,997)	(52,568)	(61,798)
Other expenditure	<u>(127,868)</u>	<u>(23,392)</u>	<u>(151,260)</u>	<u>(152,586)</u>
Total expenditure	<u>(192,321)</u>	<u>(35,392)</u>	<u>(227,713)</u>	<u>(239,334)</u>
Net income/(expenditure)	7,472	(7,422)	50	(14,229)
Gross transfers between funds	<u>(6,514)</u>	<u>6,514</u>	<u>-</u>	<u>-</u>
Net movement in funds	958	(908)	50	(14,229)
Reconciliation of funds				
Total funds brought forward	<u>318,907</u>	<u>9,774</u>	<u>328,681</u>	<u>342,910</u>
Total funds carried forward	12 <u>319,865</u>	<u>8,866</u>	<u>328,731</u>	<u>328,681</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 12.

Bollington Community Association

(Registration number: 1123287)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	390,199	397,225
Current assets			
Stocks	7	20,500	19,499
Debtors	8	2,866	3,326
Cash at bank and in hand		82,581	77,503
		105,947	100,328
Creditors: Amounts falling due within one year	9	(13,308)	(9,949)
Net current assets		92,639	90,379
Total assets less current liabilities		482,838	487,604
Creditors: Amounts falling due after more than one year	10	(154,107)	(158,923)
Net assets		328,731	328,681
Funds of the charity:			
Restricted income funds			
Restricted funds		8,866	9,774
Unrestricted income funds			
Unrestricted funds		319,865	318,907
Total funds	12	328,731	328,681

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 12 September 2024 and signed on their behalf by:


G W Brown
Trustee

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Basis of preparing of financial statement

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard the historical cost convention

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible Fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Freehold property

Fixture and fitting

Depreciation method and rate

in accordance with property

at varying rate on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Other trading activities

	Total 2024 £	Total 2023 £
Trading income;		
Fundraising events	6,540	11,347
Shop income	116,119	117,945
Trading income	5,969	5,133
	<u>128,628</u>	<u>134,425</u>

3 Investment income

	Total 2024 £	Total 2023 £
Deposit account interest	<u>285</u>	<u>156</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	<u>11</u>	<u>11</u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	421,979	5,687	427,666
At 31 March 2024	421,979	5,687	427,666
Depreciation			
At 1 April 2023	26,749	3,692	30,441
Charge for the year	6,650	376	7,026
At 31 March 2024	33,399	4,068	37,467
Net book value			
At 31 March 2024	388,580	1,619	390,199
At 31 March 2023	395,230	1,995	397,225

7 Stock

	2024 £	2023 £
Stocks	20,500	19,499

8 Debtors

	2024 £	2023 £
Prepayments	2,866	2,525
VAT recoverable	-	801
	2,866	3,326

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	4,816	4,678
Trade creditors	3,546	2,147
Other taxation and social security	1,618	1,243
Other creditors	2,978	1,881
VAT Payable	350	-
	13,308	9,949

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>154,107</u>	<u>158,923</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

11 Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Within one year	(4,816)	(4,678)
In one to two years	(5,087)	(4,816)
In two to five years	(17,064)	(16,109)
In over five years	<u>(131,956)</u>	<u>(137,998)</u>
	<u>(158,923)</u>	<u>(163,601)</u>

Secured Debts

The following secured debts are included within creditors:

Bank loans at 31st March 2024 £158,923 (2023 £163,601)

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	318,907	199,793	(192,321)	(6,514)	319,865
Restricted funds	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>
Total funds	<u>328,681</u>	<u>227,763</u>	<u>(227,713)</u>	<u>-</u>	<u>328,731</u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Fund	318,907	199,793	(192,321)	(6,514)	319,865
Restricted funds					
Bridgend Buddies	716	4,500	(3,266)	-	1,950
Isolation and Dementia Services	150	-	-	-	150
Education Room	272	-	(900)	628	-
Workshop & Woodcraft	-	3,745	(1,847)	-	1,898
Guided Walks	-	-	(175)	175	-
Tree Trails & Walking Festival	454	-	(124)	-	330
Project Reminiscence, Talks & Games	4,356	-	(2,242)	-	2,114
Isolation & Dementia Newsletter	-	2,800	(2,290)	-	510
Automatic Door	414	-	-	-	414
IT Infrastructure	817	-	(859)	42	-
IT Tutor	600	-	(728)	128	-
Men's Social	760	840	(844)	-	756
Office Conversion	513	-	(479)	-	34
Building Maintenance	250	-	-	-	250
Contemplation Garden	472	-	(67)	-	405
Amchair Dancing	-	-	(910)	910	-
Drop in & Support	-	12,085	(16,716)	4,631	-
Shuttle to the Shops	-	4,000	(3,945)	-	55
	<u>9,774</u>	<u>27,970</u>	<u>(35,392)</u>	<u>6,514</u>	<u>8,866</u>
Total funds	<u>328,681</u>	<u>227,763</u>	<u>(227,713)</u>	<u>-</u>	<u>328,731</u>

Bollington Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Funds	317,733	207,863	(202,833)	(3,856)	318,907
Restricted funds					
Bridgend Buddies	11,388	-	(10,672)	-	716
Isolation and Dementia Services	150	-	-	-	150
Education Room	272	-	-	-	272
Workshop & Woodcraft	1,917	-	(3,917)	2,000	-
Guided Walks	140	-	(534)	394	-
Tree Trails & Walking Festival	2,338	1,141	(3,025)	-	454
Project Reminiscence, Talks & Games	6,893	-	(2,537)	-	4,356
Isolation & Dementia Newsletter	-	2,250	(3,134)	884	-
Automatic Door	2,000	4,000	(5,586)	-	414
Art	79	-	(657)	578	-
IT Infrastructure	-	1,801	(984)	-	817
IT Tutor	-	600	-	-	600
Men's Social	-	1,000	(240)	-	760
Office Conversion	-	2,000	(1,487)	-	513
Building Maintenance	-	250	-	-	250
Contemplation Garden	-	4,200	(3,728)	-	472
	<u>25,177</u>	<u>17,242</u>	<u>(36,501)</u>	<u>3,856</u>	<u>9,774</u>
Total funds	<u>342,910</u>	<u>225,105</u>	<u>(239,334)</u>	<u>-</u>	<u>328,681</u>

13 Related party transactions

There were no related party transactions in the ended 31 March 2024

Bollington Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations and Gift aid	24,670	17,952
Grants	62,470	62,992
	<u>87,140</u>	<u>80,944</u>
<i>Charitable activities</i>		
Activities income	11,710	9,580
	<u>11,710</u>	<u>9,580</u>
<i>Other trading activities</i>		
Shop income	116,119	117,945
Trading income	5,969	5,133
Fundraising events	6,540	11,347
	<u>128,628</u>	<u>134,425</u>
<i>Investment income</i>		
Income from other investments	285	156
	<u>285</u>	<u>156</u>
<i>Raising funds</i>		
Other trading activities	(23,885)	(24,950)
	<u>(23,885)</u>	<u>(24,950)</u>
<i>Charitable activities</i>		
Activities	(4,995)	(3,828)
Project expenses	(10,459)	(19,320)
Accommodation costs	(15,994)	(14,220)
Office costs	(12,715)	(15,542)
Sundries	(147)	(305)
Advertising	(1,232)	(1,940)
Freehold property	(6,650)	(6,250)
Fixture and fitting	(376)	(393)
	<u>(52,568)</u>	<u>(61,798)</u>
<i>Other expenditure</i>		
Staff costs	(140,884)	(138,225)
Grant repaid	-	(6,998)
Bank interest	(10,217)	(7,177)
Bank Charges	(159)	(186)
	<u>(151,260)</u>	<u>(152,586)</u>