

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BOLLINGTON COMMUNITY ASSOCIATION**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**BOLLINGTON COMMUNITY ASSOCIATION**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **BOLLINGTON COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **1. The objectives of the CIO are:**

(a) to promote the benefit of the inhabitants of Bollington and surroundings (the 'area of benefit') without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.

(b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

##### **2. Our Vision and Purpose are:**

###### **Our Vision**

A welcoming and friendly community centre where all are respected, valued and supported.

###### **Our Purpose**

We are a local, independent charity playing an active role at the heart of the Bollington Community, and are open to everyone.

We aim to enhance quality of life through fostering a caring and support environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

##### **3. Who we are**

We have a staff team of 10, comprising a full time Centre Manager, a deputy Centre Manager, five part time Community Workers, one eBay Co-ordinator, a Charity Shop Worker and a Cleaner.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks, and organising events.

##### **4. Who we support**

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

##### **5. Our services**

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

##### **Our activities include:**

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have five trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

## **BOLLINGTON COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle, social groups and walking groups. We also run a Talk & Games project for older people and those with dementia and memory issues which also goes out for regular day trips on a local community bus.

Guided walks - we run a programme of very popular volunteer led walks throughout the year of varying lengths and difficulty rating. The walks provide opportunities to meet new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we ran 125 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles: helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Bridging Social Isolation - a popular fortnightly community newsletter connecting people and providing local news and information both digitally and on paper. 400 people read digitally and 150 paper copies are hand delivered by volunteers to local vulnerable and isolated people.

#### **Monitoring:**

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

#### **Outputs:**

We continue to have high attendance levels at the Centre, with 1,112 people using the Centre on 9,987 occasions in the period 1st April 2022 to 31st March 2023. The number of people registered with us to use our services has increased by 54% on the previous year, although we must bear in mind that previous year's attendance figures were artificially suppressed due to the latter half of the Covid pandemic.

Between 1st April 2022 and 31st March 2023

- \* 1,112 people accessed the 'Drop-In' facility and used it 9,987 times. Many of these people visited regularly, at least two to three times per week. This is a service that people can use at any time during our opening hours. This is an increase of 54% on the previous 12 months, however it must be remembered that at the beginning of 2021-2022, attendance figures were suppressed due to the tail-end of the Covid pandemic as the last lockdown had only just finished and people were much more reticent to get out and about and socialise.

- \* 356 different people attended 125 walks during the year (1,323 attendances).

- \* 111 people accessed some form of emotional or practical support from one of our community workers on at least one occasion.

- \* 138 people accessed some form of information.

- \* 164 individuals attended 368 activity and education sessions including Community choir, reading group, Spanish, craft group. Talk and Games and Mah Jong (1,938 attendances).

- \* A total of 103 people volunteered at least once during the year, approximately 50 volunteered on a weekly basis and a similar number again were available for one-off events and projects when required. Volunteers worked for the Bridgend Centre for 4,307 hours during the year.

The average footfall per day last year was 78 adults per day coming into the Centre, which is an increase of 20% on the previous year. This figure does not include children.

#### **Social Accounting**

In a recent survey in June 2023 that we carried out both online (through a form on our website) and on paper, we asked people to rate how they felt after using our Centre. 51 people responded and the results were as follows:

- \* 78% said they felt less isolated when they come to the Bridgend Centre;

- \* 94% said there is someone to talk to at the Bridgend Centre;

- \* 90% said that they have made friends at the Bridgend Centre;

- \* 90% said that they feel like a valued member of the local community and that they make a contribution when they come to the Bridgend Centre;

- \* 86% said that their physical and mental health has improved as a result of coming to the Bridgend Centre;

- \* 100% said they enjoy visiting the Bridgend Centre.

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## **BOLLINGTON COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"I've been waiting since my retirement to find a place like this".

"What a brilliant place Bridgend is".

"Bridgend is like home - cosy and guaranteeing you a place".

"I am always so glad that the Bridgend is here at times when I feel the need for help with life".

#### **FINANCIAL REVIEW**

##### **Financial position**

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2023 is shown on page 6.

This was another challenging year for the charity. We ended the year with a trading deficit of £14,229 (2022: deficit of £11,713).

##### **Income:**

Our total income was £225,105 (2022: £170,929). Income from our charity shop was £117,945 (2022: £100,373), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Fundraising activities contributed £11,347 (2022: £7,907).

##### **Expenditure:**

Expenditure was £239,334 (2022: £182,642). The main expenditure was staff costs of £138,225 (2022: £123,801).

##### **End of year position:**

The Charity had a cash outflow of £12,141 (2022: cash outflow £9,704), with cash at the end of the year of £77,503 (2022: £89,644).

Net current assets were £90,379 (2022: £102,471) at the year end.

##### **Reserves policy**

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2022/23, this amounts to £53,600. In addition, Trustees consider it prudent to set aside £9,744 to ensure any liabilities on "restricted funding" can be met. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

##### **Charity constitution**

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

##### **Related parties**

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1123287

**BOLLINGTON COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Principal address**

The Bridgend Centre  
104 Palmerston Street  
Bollington  
Macclesfield  
Cheshire  
SK10 5PW

**Trustees**

G W Brown  
B J Matthews  
Ms L C Cox  
Ms S P Brocklehurst  
Ms A Leah  
Ms J Maitland

**Independent Examiner**

Neil Kennington FCA  
Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

Approved by order of the board of trustees on 1 December 2023 and signed on its behalf by:



G W Brown - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOLLINGTON COMMUNITY ASSOCIATION

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### Independent examiner's report to the trustees of Bollington Community Association

I report to the charity trustees of the Trust on my examination of the accounts of Bollington Community Association (the Trust) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

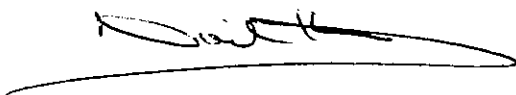
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Kennington FCA  
The Institute of Chartered Accountants in England and Wales

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

1 December 2023

**BOLLINGTON COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		63,702	17,242	80,944	48,683
<b>Charitable activities</b>					
Activities		9,580	-	9,580	4,300
Other trading activities	2	134,425	-	134,425	112,374
Investment income	3	156	-	156	8
Other income		-	-	-	5,564
<b>Total</b>		<b>207,863</b>	<b>17,242</b>	<b>225,105</b>	<b>170,929</b>
<b>EXPENDITURE ON</b>					
Raising funds		24,566	384	24,950	14,508
<b>Charitable activities</b>					
Projects		617	18,703	19,320	5,866
Activities		3,649	179	3,828	2,526
Overheads		166,824	10,237	177,061	154,634
Other		7,177	6,998	14,175	5,108
<b>Total</b>		<b>202,833</b>	<b>36,501</b>	<b>239,334</b>	<b>182,642</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,030</b>	<b>(19,259)</b>	<b>(14,229)</b>	<b>(11,713)</b>
Transfers between funds	14	(3,856)	3,856	-	-
<b>Net movement in funds</b>		<b>1,174</b>	<b>(15,403)</b>	<b>(14,229)</b>	<b>(11,713)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		317,733	25,177	342,910	354,623
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>318,907</b>	<b>9,774</b>	<b>328,681</b>	<b>342,910</b>

The notes form part of these financial statements



**BOLLINGTON COMMUNITY ASSOCIATION**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	397,225	-	397,225	403,868
<b>CURRENT ASSETS</b>					
Stocks	8	19,499	-	19,499	21,250
Debtors	9	801	-	801	330
Prepayments and accrued income		2,525	-	2,525	2,334
Cash at bank and in hand		67,422	10,081	77,503	89,644
		<u>90,247</u>	<u>10,081</u>	<u>100,328</u>	<u>113,558</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(9,642)	(307)	(9,949)	(11,087)
<b>NET CURRENT ASSETS</b>		<u>80,605</u>	<u>9,774</u>	<u>90,379</u>	<u>102,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>477,830</u>	<u>9,774</u>	<u>487,604</u>	<u>506,339</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(158,923)	-	(158,923)	(163,429)
<b>NET ASSETS</b>		<u>318,907</u>	<u>9,774</u>	<u>328,681</u>	<u>342,910</u>
<b>FUNDS</b>	14				
Unrestricted funds				318,907	317,733
Restricted funds				9,774	25,177
<b>TOTAL FUNDS</b>				<u>328,681</u>	<u>342,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2023 and were signed on its behalf by:



B J Matthews - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	11,347	7,907
Shop income	117,945	100,373
Trading income	5,133	4,094
	<u>134,425</u>	<u>112,374</u>

**BOLLINGTON COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	<b>£</b>	£
Deposit account interest	<b>156</b>	8

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

	<b>2023</b>	2022
The average number of employees were as follows:	<b>11</b>	10

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	31,843	16,840	48,683
<b>Charitable activities</b>			
Activities	4,300	-	4,300
Other trading activities	112,374	-	112,374
Investment income	8	-	8
Other income	5,564	-	5,564
<b>Total</b>	<b>154,089</b>	<b>16,840</b>	<b>170,929</b>
<b>EXPENDITURE ON</b>			
Raising funds	14,508	-	14,508
<b>Charitable activities</b>			
Projects	564	5,302	5,866
Activities	2,526	-	2,526
Overheads	154,634	-	154,634
Other	5,108	-	5,108
<b>Total</b>	<b>177,340</b>	<b>5,302</b>	<b>182,642</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(23,251)</b>	<b>11,538</b>	<b>(11,713)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	340,984	13,639	354,623
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>317,733</b>	<b>25,177</b>	<b>342,910</b>

**BOLLINGTON COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>421,979</u>	<u>5,687</u>	<u>427,666</u>
<b>DEPRECIATION</b>			
At 1 April 2022	20,499	3,299	23,798
Charge for year	<u>6,250</u>	<u>393</u>	<u>6,643</u>
At 31 March 2023	<u>26,749</u>	<u>3,692</u>	<u>30,441</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>395,230</u>	<u>1,995</u>	<u>397,225</u>
At 31 March 2022	<u>401,480</u>	<u>2,388</u>	<u>403,868</u>

**8. STOCKS**

	2023 £	2022 £
Stocks	<u>19,499</u>	<u>21,250</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
VAT	<u>801</u>	<u>330</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 12)	4,678	5,679
Trade creditors	2,147	2,532
Taxation and social security	1,243	1,227
Other creditors	<u>1,881</u>	<u>1,649</u>
	<u>9,949</u>	<u>11,087</u>

**BOLLINGTON COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 12)	<u>158,923</u>	<u>163,429</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand: Mortgages and loans	<u>4,678</u>	<u>5,679</u>
Amounts falling between one and two years: Mortgages and loans - 1 to 2 years	<u>4,816</u>	<u>5,721</u>
Amounts falling due between two and five years: Mortgages and loans - 2 to 5 years	<u>16,109</u>	<u>18,549</u>
Amounts falling due in more than five years:  Repayable by instalments: Mortgages and loans - more than 5 years	   <u>137,998</u>	   <u>139,159</u>

**13. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>163,601</u>	<u>169,108</u>

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

**BOLLINGTON COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	317,733	5,030	(3,856)	318,907
<b>Restricted funds</b>				
Contemplation Garden	-	472	-	472
Bridgend Buddies	11,388	(10,672)	-	716
Isolation and Dementia Services	150	-	-	150
Education Room	272	-	-	272
Workshop & Woodcraft	1,917	(3,917)	2,000	-
Guided Walks	140	(534)	394	-
Tree Trails & Walking Festival	2,338	(1,884)	-	454
Project Reminiscence, Talks & Games	6,893	(2,537)	-	4,356
Building Maintenance	-	250	-	250
Isolation & Dementia Newsletter	-	(884)	884	-
Automatic Door	2,000	(1,586)	-	414
Art	79	(657)	578	-
IT Infrastructure	-	817	-	817
IT Tutor	-	600	-	600
Men's Social	-	760	-	760
Office Conversion	-	513	-	513
	<u>25,177</u>	<u>(19,259)</u>	<u>3,856</u>	<u>9,774</u>
<b>TOTAL FUNDS</b>	<u><b>342,910</b></u>	<u><b>(14,229)</b></u>	<u><b>-</b></u>	<u><b>328,681</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,863	(202,833)	5,030
<b>Restricted funds</b>			
Contemplation Garden	4,200	(3,728)	472
Bridgend Buddies	-	(10,672)	(10,672)
Workshop & Woodcraft	-	(3,917)	(3,917)
Guided Walks	-	(534)	(534)
Tree Trails & Walking Festival	1,141	(3,025)	(1,884)
Project Reminiscence, Talks & Games	-	(2,537)	(2,537)
Building Maintenance	250	-	250
Isolation & Dementia Newsletter	2,250	(3,134)	(884)
Automatic Door	4,000	(5,586)	(1,586)
Art	-	(657)	(657)
IT Infrastructure	1,801	(984)	817
IT Tutor	600	-	600
Men's Social	1,000	(240)	760
Office Conversion	2,000	(1,487)	513
	<u>17,242</u>	<u>(36,501)</u>	<u>(19,259)</u>
<b>TOTAL FUNDS</b>	<u><b>225,105</b></u>	<u><b>(239,334)</b></u>	<u><b>(14,229)</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 14. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	340,984	(23,251)	317,733
<b>Restricted funds</b>			
Bridgend Buddies	7,502	3,886	11,388
Isolation and Dementia Services	150	-	150
Education Room	272	-	272
Workshop & Woodcraft	3,000	(1,083)	1,917
Guided Walks	-	140	140
Tree Trails & Walking Festival	1,924	414	2,338
Project Reminiscence, Talks & Games	200	6,693	6,893
Isolation & Dementia Newsletter	591	(591)	-
Automatic Door	-	2,000	2,000
Art	-	79	79
	<u>13,639</u>	<u>11,538</u>	<u>25,177</u>
<b>TOTAL FUNDS</b>	<u>354,623</u>	<u>(11,713)</u>	<u>342,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,089	(177,340)	(23,251)
<b>Restricted funds</b>			
Bridgend Buddies	5,990	(2,104)	3,886
Workshop & Woodcraft	-	(1,083)	(1,083)
Guided Walks	500	(360)	140
Tree Trails & Walking Festival	1,000	(586)	414
Project Reminiscence, Talks & Games	6,849	(156)	6,693
Isolation & Dementia Newsletter	1	(592)	(591)
Automatic Door	2,000	-	2,000
Art	500	(421)	79
	<u>16,840</u>	<u>(5,302)</u>	<u>11,538</u>
<b>TOTAL FUNDS</b>	<u>170,929</u>	<u>(182,642)</u>	<u>(11,713)</u>

**BOLLINGTON COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



**BOLLINGTON COMMUNITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,580	14,472
Gift aid	4,372	6,554
Grants	62,992	27,657
	<b>80,944</b>	<b>48,683</b>
<b>Other trading activities</b>		
Fundraising events	11,347	7,907
Shop income	117,945	100,373
Trading income	5,133	4,094
	<b>134,425</b>	<b>112,374</b>
<b>Investment income</b>		
Deposit account interest	156	8
<b>Charitable activities</b>		
Activities	9,580	4,300
<b>Other income</b>		
Job retention scheme grant received	-	4,794
Covid 19 statutory sick pay	-	770
	<b>-</b>	<b>5,564</b>
<b>Total incoming resources</b>	<b>225,105</b>	<b>170,929</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Charity shop expenses	11,381	7,857
Fundraising expenses	10,609	4,017
Trading expenses	2,960	2,634
	<b>24,950</b>	<b>14,508</b>
<b>Charitable activities</b>		
Accommodation costs	14,212	12,718
Office costs	15,550	12,913
Advertising	1,940	733
Sundries	305	175
Activity expenses	3,828	2,526
Project expenses	19,320	2,401
Freehold property	6,250	6,270
Fixtures and fittings	393	1,297
	<b>61,798</b>	<b>39,033</b>
<b>Other</b>		
Grants repaid	6,998	-
Carried forward	6,998	-

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**BOLLINGTON COMMUNITY ASSOCIATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Other</b>		
Brought forward	6,998	-
Bank interest	7,177	5,108
	<u>14,175</u>	<u>5,108</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	186	192
<b>Other</b>		
Wages and employment costs	138,225	123,801
Total resources expended	<u>239,334</u>	<u>182,642</u>
<b>Net expenditure</b>	<u>(14,229)</u>	<u>(11,713)</u>

This page does not form part of the statutory financial statements