

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BOLLINGTON COMMUNITY ASSOCIATION**

Heywood Shepherd
Chartered Accountants
1 Park Street
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Cheshire
SK11 6SR

BOLLINGTON COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2021**

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BOLLINGTON COMMUNITY ASSOCIATION

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Bollington Community Association was established in 1990 to be a place to help build a positive life for people, especially those who are isolated. It is a place for people to come, socialise, carry out activities and contribute to the community.

As with many or most charities in the UK and indeed across the globe, the financial year April 2020 - March 2021 were amongst the most challenging our organisation has ever faced. With repeated lockdowns, being forced to close our charity shop and social distancing measures in the periods in between we have faced significant disruption to our ability to deliver our services.

Bridgend key achievements this year

Keeping the doors to our Centre open during the incredibly challenging period of the Coronavirus pandemic (when permitted as lockdowns were not in place). This allowed people to continue to access some of our services 'in-person', including socialising and having a drink and refreshments with friends, accessing support from our community workers and accessing information and signposting to the other crucial services and volunteering opportunities.

Delivery of regular on-line group activities including Choir, social get-togethers, Spanish, Creative Writing and a 'Shielding Support Group'

Creation and delivery of a new newsletter called 'Bridging Social Isolation'. This had the aim of brightening spirits, entertaining people, keeping them connected and informed with their communities. This changed in frequency between weekly and fortnightly, depending on the level of Coronavirus restrictions at the time, but was circulated to an average of approximately 400 people per week (275 electronic copies by email and 125 paper copies). Bollington Town Council supported us by allowing their Town Clerk to hand deliver them to 125 isolated people in the community.

Completion of our Tree Trails project - refurbishment of four trails in the local area focussed on the wealth of trees in this area. We redesigned a previous walk booklet that had been created over ten years ago, made it available digitally on our website (www.bridgendcentre.org.uk/bridgend-tree-trails/) and replaced markers and benches in the landscape.

Continuing to nurture existing Buddies relationships and from August 2021, start to create new partnerships to enable more isolated people to get out and about.

Maintaining good levels of income in a very difficult climate, ending the financial year on 31st March 2021 £5,625 in surplus. This included excellent income from our charity shop, online eBay shop, new innovative online fundraising events and Covid support grants from the government.

We are so relieved and thankful that we can now deliver the old 'in-person' services that we used to, while still being mindful of the risks Covid19 poses and endeavour to support people in as safe a way as possible and we hope for it to continue into the future.

A huge 'thank you' to all our staff and volunteers and the wider community of Bollington for supporting us during this highly challenging twelve-month period. We couldn't have done it without your help and for this we are extremely grateful.

Geoff Brown

Chair

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. The objectives of the CIO are:

- (a) to promote the benefit of the inhabitants of Bollington and surroundings (the 'area of benefit') without distinction of sex, race, religious belief, colour or political opinions. This will be achieved by associating together and with local authorities and voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for inhabitants of the area of benefit.
- (b) to maintain and manage a community centre, alone or in co-operation with the local authority or other organizations, to further the objectives.

2. Our Vision and Purpose are:

Our Vision

A welcoming and friendly community centre where all are respected, valued and supported.

Our Purpose

We are a local, independent charity playing an active role at the heart of the Bollington Community, and are open to everyone.

We aim to enhance quality of life through fostering a caring and support environment, identifying and bridging gaps in social need and providing a wealth of opportunities through facilities and resources.

3. Who we are

We have a staff team of 10, comprising a full time Centre Manager, five part time Community Workers, one eBay Co-ordinator a Charity Shop Worker and a Cleaner.

We operate out of the Bridgend Centre at 104 Palmerston Street, Bollington, Cheshire, SK10 5PW.

We are governed by a Board of Trustees who have considerable management experience, together with the commercial skills to further develop the charity and take it forward. The Trustees have skills and experience in people management, finance, banking, engineering, IT, project management, business management, strategy and education.

We have approximately 100 wonderful volunteers who work in a range of roles in the charity shop, on eBay, in our community kitchen, leading walks, and organising events.

4. Who we support

The Bridgend Centre is open to everyone regardless of age, geographical location, race, religion or disability. We do provide additional specialist services to older people and those with mental health disabilities.

5. Our services

We provide a range of early intervention activities, primarily focussed on helping people to improve their mental health with a view to reducing the need for more complex support from statutory services when people hit crisis point.

Our activities include:

Community drop-in kitchen - our drop-in kitchen is the "heart" of the Centre where people come together to have a hot drink, a friendly chat and to interact with others. We have a modern kitchen facility, which is staffed Monday to Friday 10:00am - 4:00pm and Saturdays 10:00am to 1:00pm. Visiting us provides some people with their only experience of social contact throughout the week.

Support services - we have 4 trained community support workers available during opening hours to spend time with people and to provide a 'listening ear'. Our workers assess needs or vulnerabilities and provide support or advice, very often in times of crisis. Feedback shows that people in difficult situations benefit from regular, consistent and friendly contact with the Centre. Areas of support cover divorce, bereavement, the stress of being a carer, illness, eviction, homelessness, poverty and deprivation, addiction and dealing with a diagnosis of a physical or mental health condition.

Information services - we provide information on a wide range of subjects such as benefits, social housing, carers' support, medical services plus much more in a variety of formats to suit individual needs. Most of our older people are not IT literate and have no access to broadband / computers.

Charity Shop - we have a good sized charity shop, stocking a wide range of pre-loved clothes, household goods, CDs, books, DVDs, toys and furniture. The shop is a valuable and busy hub for our community, providing opportunities to socialise as well as a good place to pick up a bargain or two!

BOLLINGTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Health and educational activities - we offer creative writing, art, crafts, Mah Jong, Bridgend choir, Spanish, Reading Circle and walking groups. In the past we have also run a Talk & Games project for older people and those with dementia and memory issues which will be restarting at the Centre soon.

Guided walks - we run a programme of very popular volunteer led walks throughout the year. The walks provide opportunities to meeting new people whilst keeping healthy. We are also heavily involved in the organisation of the Bollington Walking Festival which takes place each Autumn. In total, we run over 80 walks this year.

Volunteering opportunities - volunteers play a vital role at The Bridgend Centre and they carry out a number of important key roles; helping in the charity shop and community kitchen, IT tutoring, gardening and carpentry. Our volunteers help us to carry out lots of vital management and maintenance work in the Centre and in return volunteering gives them a purpose, a place to socialise and valuable work experience.

Bridgend Buddies - our befriending initiative matches up socially isolated and vulnerable people with a trusted volunteer 'befriender'. The befrienders visit participants in their own home and/or bring them to the Bridgend Centre and take them to the shops, café etc.

Monitoring:

It is really important to us that we deliver services to a high standard. We use a database to record the details of all of our outputs and outcomes. It provides both quantitative and qualitative data in relation to our services, our attendees, our demographics, our outcomes and our impact. Additionally, we regularly consult with the community (via surveys and formal / informal discussions) to gather new ideas and suggestions to help us to shape new and existing services.

Outputs:

Over the past year, we have not been able to match our usual high attendance figures due to the Coronavirus restrictions and two lockdowns where we were totally closed for four months. Even during periods when we were open, many people still stayed away because they were justifiably very cautious about returning due to the fear of being susceptible to Covid. Also, when we were open, due to the very vulnerable nature of many of our service users, our Covid19 risk assessment required the following restrictions:

- Up until July 2021, we limited the number of shoppers in the shop to eight at any one time
- Indoor group activities were limited to taking place online over Zoom
- Numbers of attendees on walks were limited to varying numbers between eight and twelve during the period depending on the situation with Covid at that time
- Drinks and refreshments were served outside on our veranda only for varying periods of time.

Between 1st April 2020 and 31st March 2021

- * 431 people accessed the 'Drop-In' facility, which is a service that people can use at any time during our opening hours. They can sit down, enjoy a hot drink and talk to others. As detailed above this took place mainly outside during this period of funding.
- * 117 different people attended 37 walks during the year (255 attendances).
- * 39 people accessed some form of emotional or practical support from one of our community workers on 102 occasions
- * 57 people attended 62 activity sessions (256 attendances), which were online. These included Spanish, Creative Writing, Choir, an informal social group and Shielding Support group.
- * 92 people volunteered at least once (and many regularly every week). Volunteers worked for the Bridgend Centre for 1782 hours during the year.
- * 54 people accessed information and advice or have been signposted to other information and advice organisations.
- * Delivery of our newsletter 'Bridging Social Isolation' to approximately 400 people per week keeping them connected to our community (275 electronic copies by email and hand-delivered 125 paper copies). <https://bridgendcentre.org.uk/previouseditions/>
- * During the times our Centre was open our Bridgend workshop continued to operate and our woodcraft volunteers made various items to sell in our shop or to order from customers. Pictured is a group of volunteers from local charity Time Out Group for adults with learning disabilities who purchased four wooden planters for their new garden at their centre.

Social Accounting

In November 2019, we carried out a survey both online (through SurveyMonkey) and on paper and asked people to rate how they felt after using our Centre. The results were as follows:

- * 74% said they felt less isolated;
- * 59% said they felt more able to deal with their problems;
- * 88% said that they have made more friends;
- * 56% said they now know where to go in times of crisis;
- * 59% said that their mental health has improved;
- * 67% said they can get information or can be signposted to the right information at the Bridgend Centre;
- * 74% said that they feel like a valued member of the local community and that they make a contribution;
- * 47% said that their physical health had improved;
- * 71% said that they enjoy the activities that the Centre provides;
- * 50% said they do more regular exercise as a result.

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These fantastic statistics were reinforced by lovely anecdotal comments from people about how the Bridgend Centre has made a positive impact on their life. A few examples are:

"Almost four years ago I lost my husband only five months after moving to Bollington and someone suggested I go to the Bridgend Centre to meet people. The staff were all really friendly and welcoming and I was given lots of local information. I joined the walking group and made new friends and enjoyed the exercise. I also love the shop and have found several treasures there!"

"I have made many friends at the Bridgend. Hopefully as a volunteer I have helped my community and I have enjoyed learning new things".

"Bridgend Buddies has been a great support to me"

"Lovely place to pop in to. Very friendly staff who remember what is going on for me"

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities ("SOFA") for the year ended 31 March 2021 is shown on page 7.

This financial year was a challenging year for the charity as the building and charity shop were closed for four months due to Coronavirus lockdowns and footfall was restricted to allow for social distancing. However, we still ended the year with a trading surplus of £5,625 (2020: £10,842).

Income:

Our total income was £174,451 (2020: £203,153). Income from our charity shop was £47,640 (2020: £71,344), which is a very healthy income, given the limitations imposed on us as detailed in page 1 above.

Income through the Government 'Furlough' scheme was £35,061 and from other 'COVID' grants was £19,669.

Fundraising activities contributed £5,689.

During the financial year we registered for VAT as our trading income went over the required threshold. Due to the significant amount of money we spent on building work during this period, upon submitting our first return we were issued with a refund of £24,591 from HMRC.

Expenditure:

Expenditure was £168,826 (2020: £192,311). The main expenditure was staff costs of £114,468. This was offset by the 'Furlough' payments from the Government.

End of year position:

The Charity generated a cash inflow of £27,710 (2020: cash outflow £76,187), with cash at the end of the year of £99,348 (2020: £71,638).

Net current assets were £113,278 (2020: £108,381) at the year end.

Reserves policy

Charity's reserve levels are routinely reviewed by the Trustees in order to ensure that it has sufficient funds to cover unknown liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. In doing so, they consider both previous actual and future projected levels of income and expenditure.

It has established a policy whereby liquid reserves, not committed or invested in tangible fixed assets, held by the Charity should be a minimum of 3 months of running costs. Based on the expenditure for the financial year 2020/21, this amounts to £50,000. In addition, Trustees consider it prudent to set aside £13,639 to ensure any liabilities on "restricted funding" can be met. We have also put aside £20,000 for essential building works required for the Bridgend Centre building. Within our loan agreement with Charity Bank is a covenant requiring us to maintain minimum cash balances of £30,000; this is included in the total funds detailed above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO).

Charity constitution

The CIO is controlled by a Constitution of a Charitable Incorporated Organisation whose only voting members are its Trustees. Our registered name is Bollington Community Association CIO, but our operating name is the Bridgend Centre.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Related parties - During the period covered by this report the charity has not undertaken any transactions with related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1123287

Principal address

The Bridgend Centre
104 Palmerston Street
Bollington
Macclesfield
Cheshire
SK10 5PW

Trustees

G W Brown
B J Matthews
J Gooding
Ms L C Cox
Ms S P Brocklehurst
Ms A Leah
Ms J Maitland (appointed 28.7.20)

Independent Examiner

Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:



G W Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLLINGTON COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Bollington Community Association

I report to the charity trustees on my examination of the accounts of Bollington Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kennington
Institute of Chartered Accountants in England and Wales
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

26 November 2021

BOLLINGTON COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,485	8,777	84,262	95,525
Charitable activities					
Activities		519	-	519	12,768
Other trading activities	2	54,075	270	54,345	91,329
Investment income	3	264	-	264	3,531
Other income		35,061	-	35,061	-
Total		165,404	9,047	174,451	203,153
EXPENDITURE ON					
Raising funds		9,381	-	9,381	17,865
Charitable activities					
Projects		-	7,685	7,685	129,403
Activities		1,342	-	1,342	5,851
Overheads		144,256	1,100	145,356	34,212
Other		5,062	-	5,062	4,980
Total		160,041	8,785	168,826	192,311
NET INCOME		5,363	262	5,625	10,842
RECONCILIATION OF FUNDS					
Total funds brought forward		335,621	13,377	348,998	338,156
TOTAL FUNDS CARRIED FORWARD		340,984	13,639	354,623	348,998

The notes form part of these financial statements

BOLLINGTON COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	410,436	-	410,436	414,291
CURRENT ASSETS					
Stocks	8	20,900	-	20,900	21,300
Debtors	9	386	-	386	26,342
Prepayments and accrued income		2,206	-	2,206	1,993
Cash at bank and in hand		85,709	13,639	99,348	71,638
		<u>109,201</u>	<u>13,639</u>	<u>122,840</u>	<u>121,273</u>
CREDITORS					
Amounts falling due within one year	10	(9,562)	-	(9,562)	(12,892)
NET CURRENT ASSETS		<u>99,639</u>	<u>13,639</u>	<u>113,278</u>	<u>108,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		510,075	13,639	523,714	522,672
CREDITORS					
Amounts falling due after more than one year	11	(169,091)	-	(169,091)	(173,674)
NET ASSETS		<u><u>340,984</u></u>	<u><u>13,639</u></u>	<u><u>354,623</u></u>	<u><u>348,998</u></u>
FUNDS	14				
Unrestricted funds				340,984	335,621
Restricted funds				<u>13,639</u>	<u>13,377</u>
TOTAL FUNDS				<u><u>354,623</u></u>	<u><u>348,998</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:



B J Matthews - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	5,689	13,673
Shop income	47,640	71,344
Trading income	1,016	6,312
	<u>54,345</u>	<u>91,329</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	3,335
Deposit account interest	<u>264</u>	<u>196</u>
	<u>264</u>	<u>3,531</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
	£	£
The average number of employees were as follows:	<u>10</u>	<u>9</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,635	54,890	95,525
Charitable activities			
Activities	12,768	-	12,768
Other trading activities	91,329	-	91,329
Investment income	<u>3,531</u>	<u>-</u>	<u>3,531</u>
Total	148,263	54,890	203,153
EXPENDITURE ON			
Raising funds	17,865	-	17,865
Charitable activities			
Projects	100,013	29,390	129,403
Activities	5,851	-	5,851
Overheads	34,212	-	34,212
Other	<u>4,980</u>	<u>-</u>	<u>4,980</u>
Total	162,921	29,390	192,311
NET INCOME/(EXPENDITURE)	(14,658)	25,500	10,842
Transfers between funds	<u>34,243</u>	<u>(34,243)</u>	<u>-</u>
Net movement in funds	19,585	(8,743)	10,842

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	316,036	22,120	338,156
TOTAL FUNDS CARRIED FORWARD	<u>335,621</u>	<u>13,377</u>	<u>348,998</u>
7. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	417,959	13,651	431,610
Additions	4,020	-	4,020
Disposals	-	(864)	(864)
At 31 March 2021	<u>421,979</u>	<u>12,787</u>	<u>434,766</u>
DEPRECIATION			
At 1 April 2020	7,997	9,322	17,319
Charge for year	6,232	1,643	7,875
Eliminated on disposal	-	(864)	(864)
At 31 March 2021	<u>14,229</u>	<u>10,101</u>	<u>24,330</u>
NET BOOK VALUE			
At 31 March 2021	<u>407,750</u>	<u>2,686</u>	<u>410,436</u>
At 31 March 2020	<u>409,962</u>	<u>4,329</u>	<u>414,291</u>
8. STOCKS			
		2021	2020
		£	£
Stocks		<u>20,900</u>	<u>21,300</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Other debtors		-	2,342
VAT		<u>386</u>	<u>24,000</u>
		<u>386</u>	<u>26,342</u>

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	6,007	7,096
Trade creditors	2,491	3,692
Taxation and social security	-	1,354
Other creditors	1,064	750
	<u>9,562</u>	<u>12,892</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	<u>169,091</u>	<u>173,674</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Mortgages and loans	<u>6,007</u>	<u>7,096</u>
Amounts falling between one and two years:		
Mortgages and loans - 1 to 2 years	<u>6,212</u>	<u>7,222</u>
Amounts falling due between two and five years:		
Mortgages and loans - 2 to 5 years	<u>19,718</u>	<u>22,451</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgages and loans - more than 5 years	<u>143,161</u>	<u>144,001</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>175,098</u>	<u>180,770</u>

There is a loan with Bollington Town Council for 20 years and is secured on the property.

The Mortgage is with The Charity Bank for 25 years and is also secured on the property.

BOLLINGTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	335,621	5,363	340,984
Restricted funds			
Bridgend Buddies	8,669	(1,167)	7,502
Isolation and Dementia Services	-	150	150
Education Room	-	272	272
Workshop	3,000	-	3,000
Guided Walks	500	(500)	-
Tree Trails	1,008	916	1,924
Project Reminiscence	200	-	200
Isolation & Dementia Newsletter	-	591	591
	<u>13,377</u>	<u>262</u>	<u>13,639</u>
TOTAL FUNDS	<u>348,998</u>	<u>5,625</u>	<u>354,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,404	(160,041)	5,363
Restricted funds			
Bridgend Buddies	150	(1,317)	(1,167)
Isolation and Dementia Services	150	-	150
Education Room	1,000	(728)	272
Guided Walks	-	(500)	(500)
Tree Trails	5,533	(4,617)	916
Building Maintenance	1,100	(1,100)	-
Isolation & Dementia Newsletter	1,114	(523)	591
	<u>9,047</u>	<u>(8,785)</u>	<u>262</u>
TOTAL FUNDS	<u>174,451</u>	<u>(168,826)</u>	<u>5,625</u>

BOLLINGTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	316,036	(14,658)	34,243	335,621
Restricted funds				
Bridgend Buddies	6,195	2,474	-	8,669
Roof Fund	10,405	23,838	(34,243)	-
Heritage Trails	800	(800)	-	-
Isolation and Dementia Services	4,720	(4,720)	-	-
Workshop	-	3,000	-	3,000
Guided Walks	-	500	-	500
Tree Trails	-	1,008	-	1,008
Project Reminiscence	-	200	-	200
	<u>22,120</u>	<u>25,500</u>	<u>(34,243)</u>	<u>13,377</u>
TOTAL FUNDS	<u>338,156</u>	<u>10,842</u>	<u>-</u>	<u>348,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,263	(162,921)	(14,658)
Restricted funds			
Bridgend Buddies	12,405	(9,931)	2,474
Roof Fund	23,838	-	23,838
Heritage Trails	9,226	(10,026)	(800)
Isolation and Dementia Services	-	(4,720)	(4,720)
Education Room	3,500	(3,500)	-
Workshop	3,000	-	3,000
Guided Walks	500	-	500
Tree Trails	2,221	(1,213)	1,008
Project Reminiscence	200	-	200
	<u>54,890</u>	<u>(29,390)</u>	<u>25,500</u>
TOTAL FUNDS	<u>203,153</u>	<u>(192,311)</u>	<u>10,842</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,158	17,512
Gift aid	1,755	7,821
Grants	61,349	70,192
	<u>84,262</u>	<u>95,525</u>
Other trading activities		
Fundraising events	5,689	13,673
Shop income	47,640	71,344
Trading income	1,016	6,312
	<u>54,345</u>	<u>91,329</u>
Investment income		
Rents received	-	3,335
Deposit account interest	264	196
	<u>264</u>	<u>3,531</u>
Charitable activities		
Activities	519	12,768
Other income		
Job retention scheme grant received	35,061	-
Total incoming resources	<u>174,451</u>	<u>203,153</u>
EXPENDITURE		
Other trading activities		
Charity shop expenses	8,260	4,374
Fundraising expenses	514	9,606
Trading expenses	607	3,885
	<u>9,381</u>	<u>17,865</u>
Charitable activities		
Accommodation costs	17,640	16,998
Office costs	9,797	10,025
Sundries	65	401
Activity expenses	1,342	5,456
Project expenses	3,058	11,104
Promotional expenses	-	1,469
Freehold property	6,232	4,000
Fixtures and fittings	1,643	1,319
	<u>39,777</u>	<u>50,772</u>
Other		
Bank interest	5,062	4,980

This page does not form part of the statutory financial statements

BOLLINGTON COMMUNITY ASSOCIATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Support costs		
Finance		
Bank charges	138	395
Other		
Wages and employment costs	<u>114,468</u>	<u>118,299</u>
Total resources expended	<u>168,826</u>	<u>192,311</u>
Net income	<u>5,625</u>	<u>10,842</u>

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